

March 11, 2013

TOWN OF WESTON

BOARD OF SELECTMEN'S

BUDGET



Fiscal year
2013-2014

THE BUDGET PROCESS

- Department Managers submit budget requests and meet with First Selectman, Town Administrator and Finance Director to “justify” their requested budget.
- Capital Committee reviews and recommends Capital requests.
- First Selectman sets a recommended Town budget, with coordination from Town Administrator and Finance Director.
- First Selectman’s Budget and Board of Education Budget are reviewed by Board of Selectmen and budget recommendations are made to Board of Finance.
- Board of Finance reviews recommendations, holds a Public Hearing and determines the Total Town Budgets that residents will consider at the Annual Town Budget meeting (ATBM).
- At the ATBM, we will vote on the Debt Service and determine the proposed Board of Education Operating Budget, the Town Operating Budget and the Joint Capital budget that will go to a machine vote.
- After budgets pass the referendum vote, Board of Finance sets mill rate.

BUDGET GOALS

- **Fiscal responsibility**
- **Property tax stability**
- **Maintain necessary Town services**
- **Improve our infrastructure**
- **Address public safety issues**
- **Reflect our community values**
- **Concern for next year's mill rate increase**

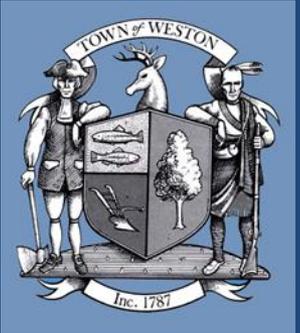
TOWN BUDGET SUMMARY

\$ CHANGE

(EXCLUDING BOE)

Town Operating Budget increase	\$375,839
Town Capital budget decrease	<u>\$(413,272)</u>
Total town budget decrease	\$(37,433)
Town debt service increase	\$17,290
Town gross budget	\$(20,143)
20% of total revenue increase	\$(31,084)
Town Net Budget	\$(51,227)
20% of grand list growth	\$(25,400)
Mill Rate Impact	\$(76,627)

Equals approximately a 3 cent reduction on mill rate



COMMUNITY ECONOMIC INDICATORS

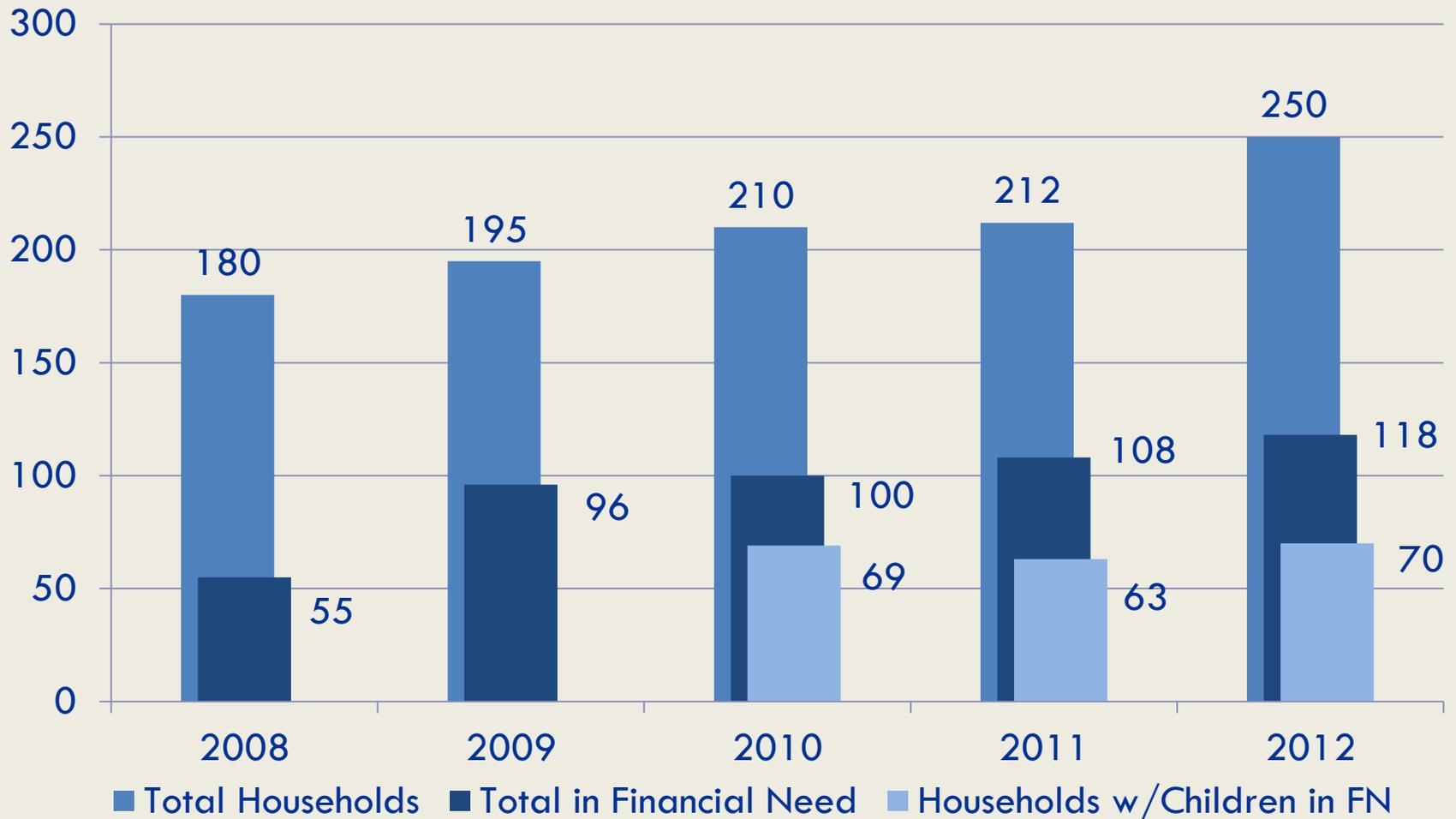
Fiscal Year
2013-2014

TOWN OF WESTON

- **Rated wealthiest community in Fairfield County, according to The Stamford Advocate (2/21/13)**
- **Conveyance Fees are up \$103,778.87 over last year, indicating that the Real Estate market is picking up**

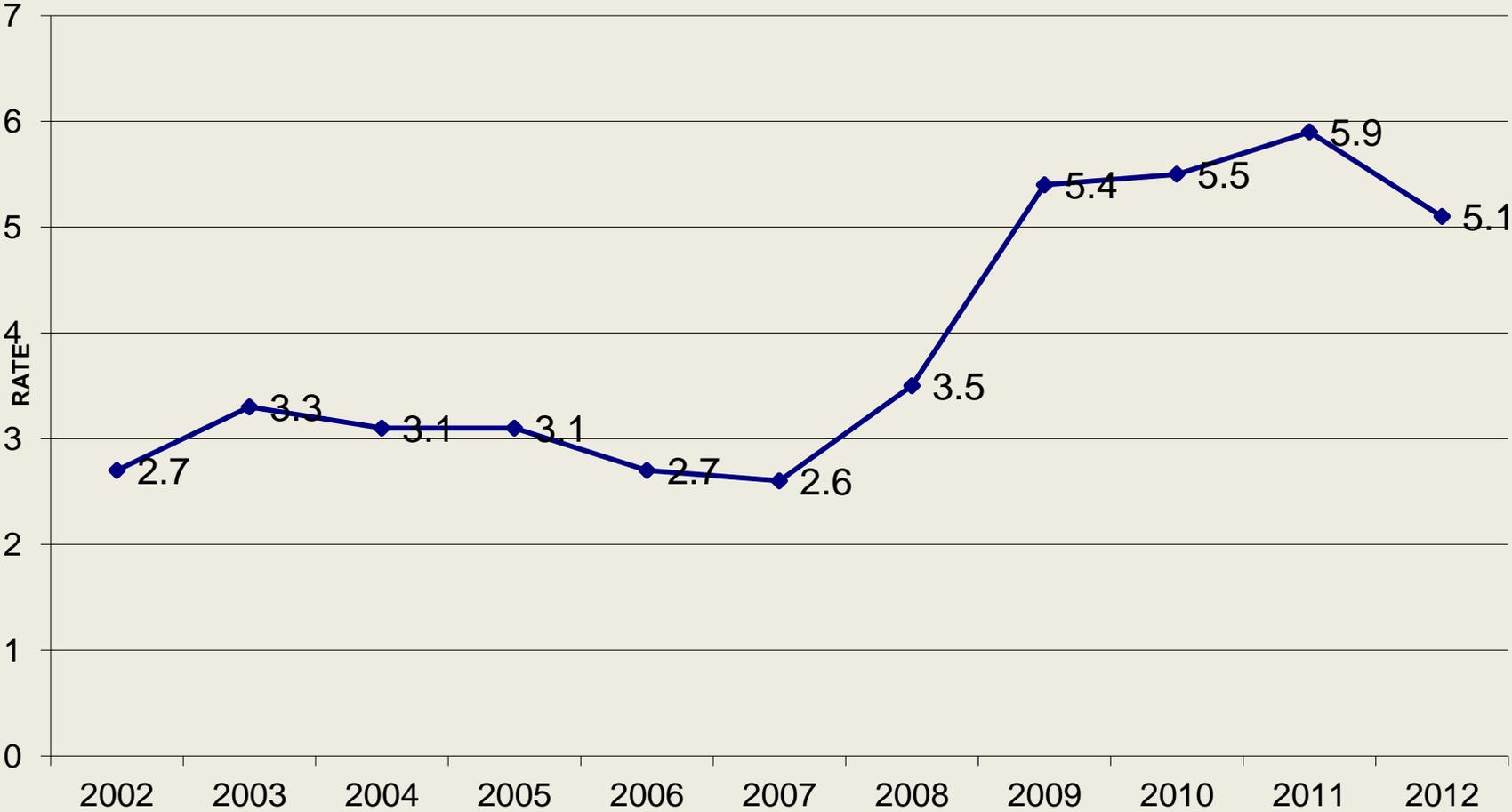
However.....

SOCIAL SERVICES STATISTICS



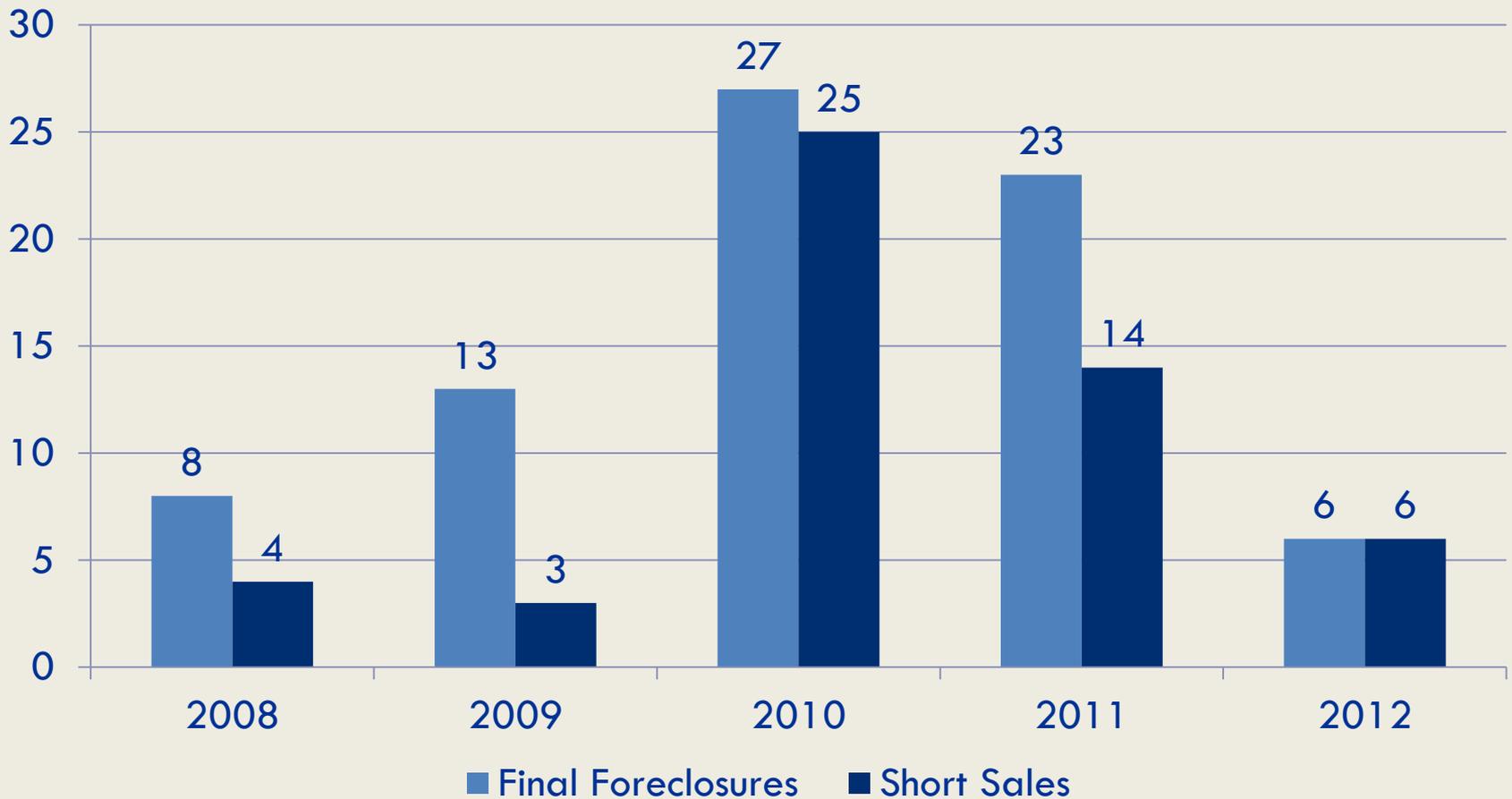
UNEMPLOYMENT STATISTICS

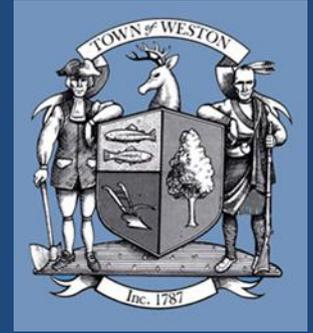
ANNUAL AVERAGES



Source: CT Department of Labor

FORECLOSURES AND SHORT SALES





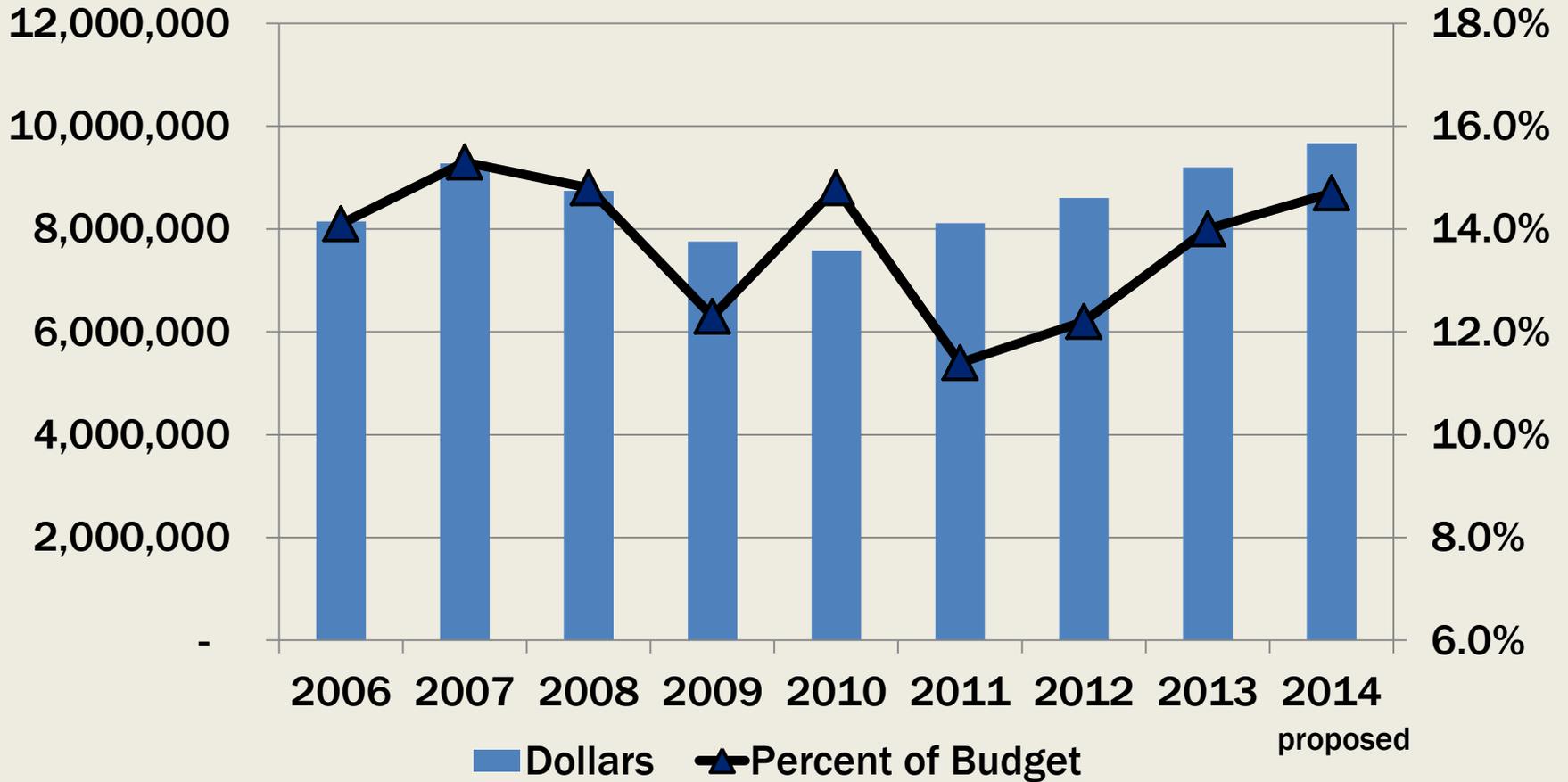
CURRENT YEAR FORECAST

Fiscal Year
2013-2014

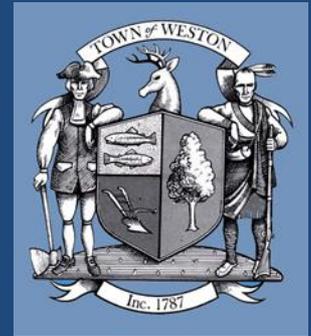
FY 2012-2013 BUDGET FORECAST

	ORIGINAL BUDGET	PROJECTED ACTUAL	SURPLUS/ DEFICIT
REVENUES	64,953,282	66,036,595	1,083,313
LESS:			
TOWN EXPENDITURES	11,314,602	11,370,741	(56,139)
BOE EXPENDITURES	45,587,192	45,587,192	-
DEBT SERVICE	6,649,705	6,605,781	43,924
CAPITAL BUDGET	<u>1,401,783</u>	<u>1,401,783</u>	<u>-</u>
TOTAL EXPENDITURES	64,953,282	64,965,497	(12,215)
REVENUES MINUS EXPENDITURES	-	1,071,098	1,071,098
UNASSIGNED FUND BALANCE AS OF 6/30/12			8,894,971
Less: Est. Supplemental Appropriations			(300,000)
FUND BALANCE FORECAST FOR 6/30/13			9,666,069
% of 2013-14 proposed budget			14.7%

FUND BALANCE HISTORY



TOWN OPERATING BUDGET



Fiscal Year
2013-2014

TOWN OPERATING BUDGET SUMMARY

Proposed budget: \$11,690,441
Total increase of \$375,839 (3.32%)

Budget Drivers

- Public Safety (44% of budget increase)
- Personnel expense areas: Salary, Health, Pension, Worker's Comp, Unemployment, Social Security (73% of budget increase)
- Senior Center Operating Costs (increases dept. budget by 16%)

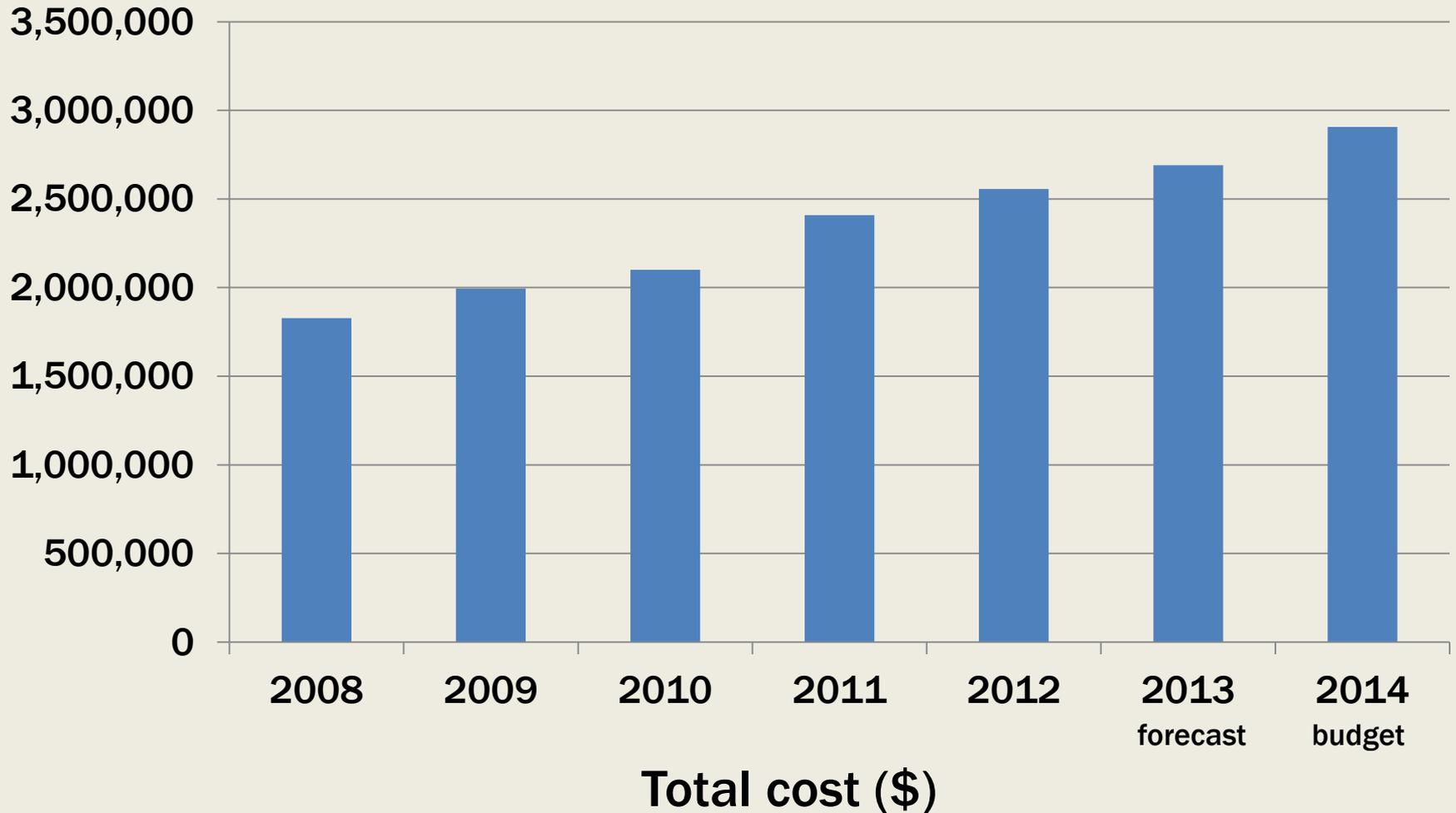
Budget Decreases

- Staff reductions \$51,083
- Energy Savings \$18,000
- General Liability/Property Insurance \$21,000
- Elections \$11,967

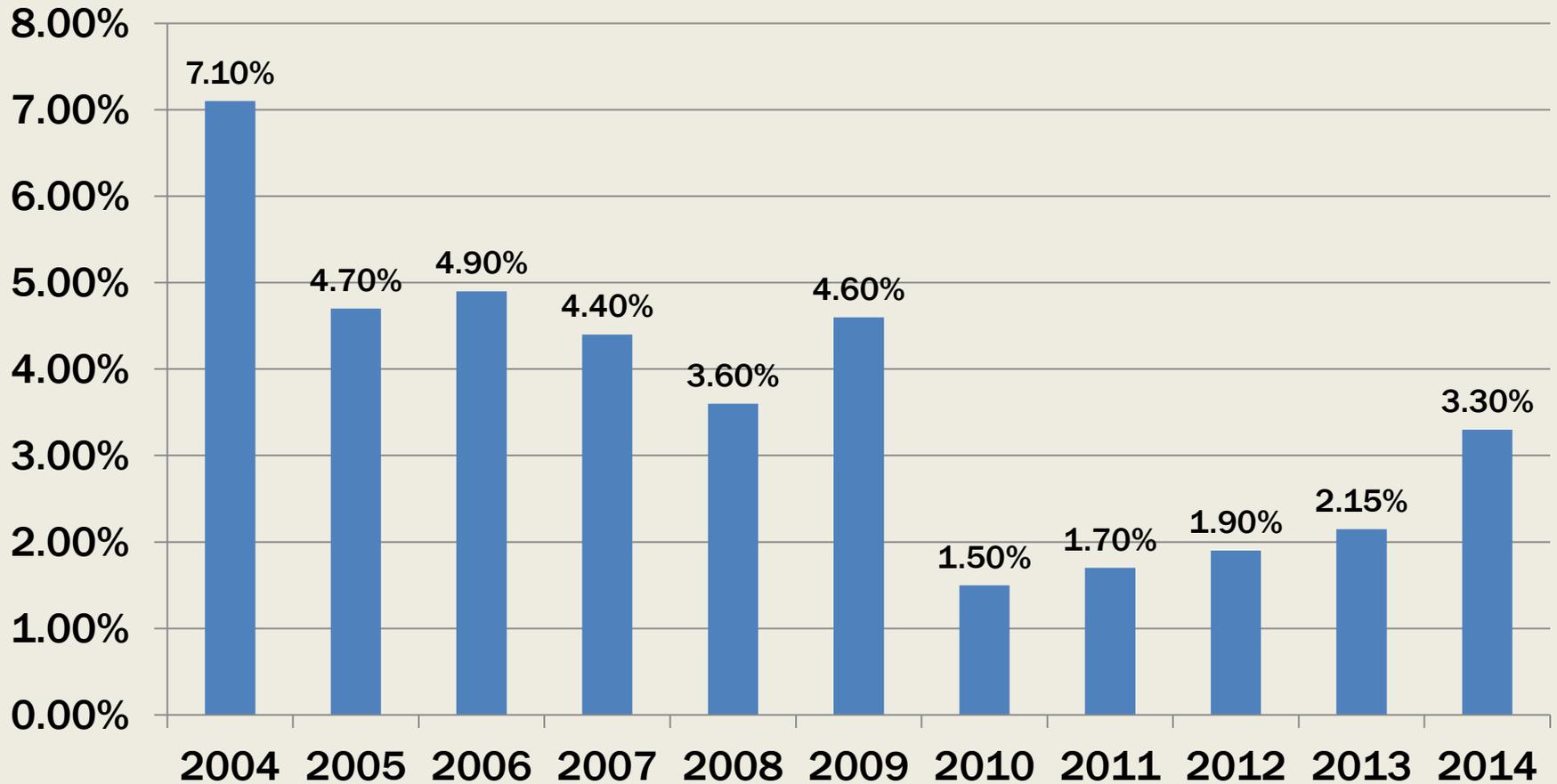
CHANGE IN FTE POSITIONS

Department Name	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	CHANGE IN # OF FTE'S '09-'14
Administration & Finance	8.84	8.48	8.68	8.28	8.28	6.68	-2.16
Information Systems	1	1	1	1	1	1	0
Elections & Registrars	0.6	0.6	0.6	0.6	0.6	0.6	0
Assessor	1.7	1.7	1.7	1.7	1.7	1.7	0
Tax Collector	1.75	1.75	1.75	1.75	1.75	1.5	-0.25
Town Clerk	2	2	2	2	2	2	0
Planning & Zoning (Land Use)	1.33	1.53	1.53	1.33	1.33	5.04	3.71
Conservation Commission	1.05	0.85	0.85	0.8	0.8	0	-1.05
Building Inspector	2	2	2	1.6	1.6	0	-2
Fire Marshal	1.08	0.47	0.52	0.52	0.52	0.67	-0.41
Animal Control	1.4	1.4	1.2	1.2	1.2	1.2	-0.2
Communications Center	5.25	5.25	5.25	5.25	5.25	5.25	0
Police Services	16	16	15	15	15	16	0
Public Works	11	11	11	10.4	10.4	10.4	-0.6
Solid Waste Disposal	2	2	1.6	1.6	1.6	1.6	-0.4
Human Services	1.1	1.1	1.19	1.19	1.23	1.23	0.13
Youth Services	1.66	1.75	1.75	1.75	1.35	1.55	-0.11
Commission for the Elderly	2.06	2.06	1.96	1.96	1.96	2.06	0
Public Library	4.94	4.78	4.64	4.64	4.86	4.86	-0.08
Recreation Department	3	3	3	3	3	3	0
Parks & Fields	1.5	1.5	1.5	1	1	0.6	-0.9
Middle School Pool	1	1	1	1	1	1	0
TOTAL	72.26	71.22	69.72	67.57	67.52	67.93	-4.32

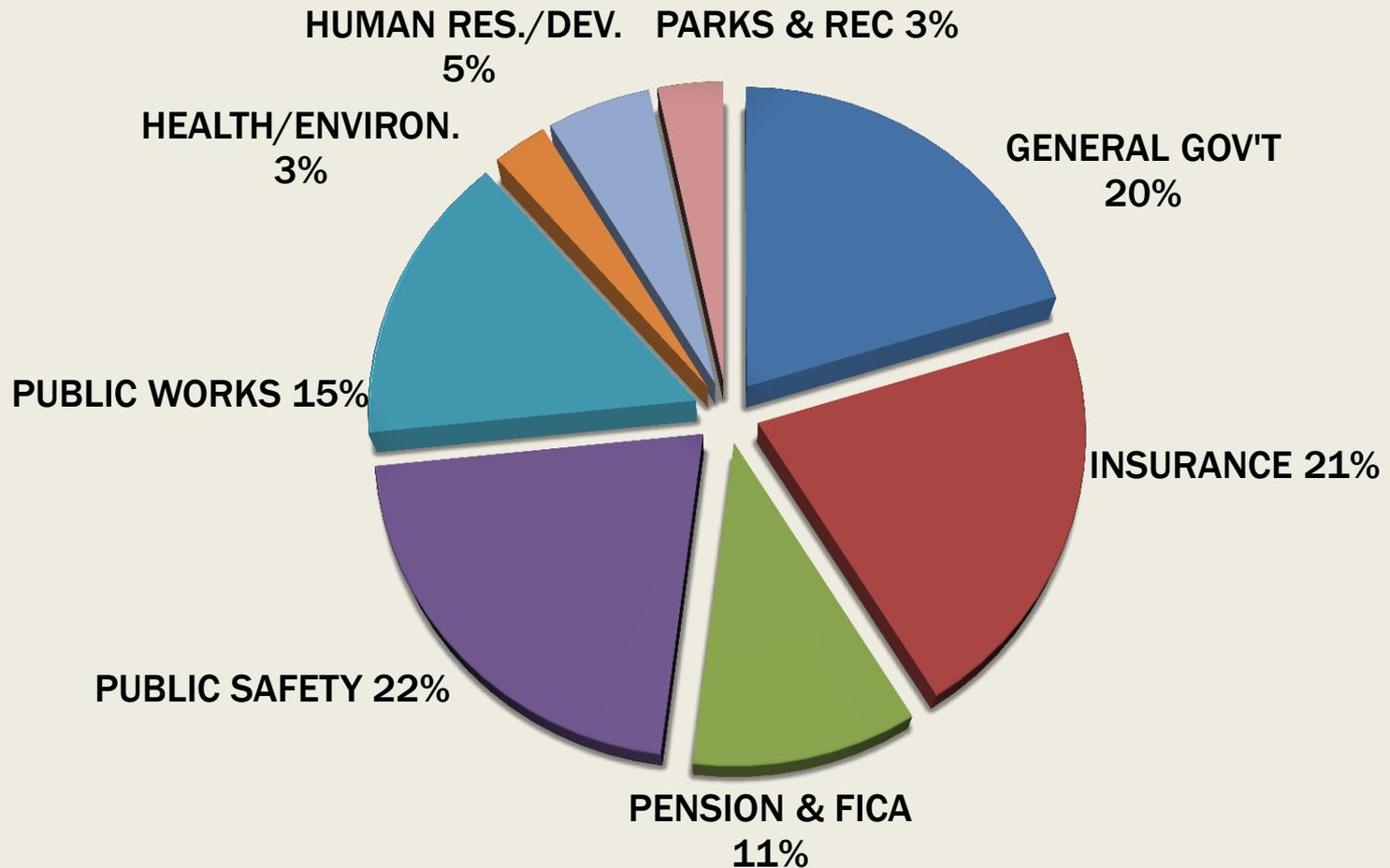
HEALTH INSURANCE, PENSION & OPEB



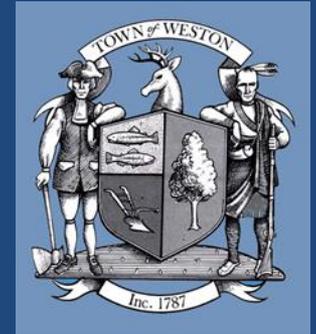
HISTORY OF OPERATING BUDGET PERCENT CHANGE



BREAKDOWN OF EXPENDITURES (PERCENT OF BUDGET)



CAPITAL BUDGET



Fiscal Year
2013-2014

CAPITAL BUDGET DRIVERS

■ **Systems, technology and equipment**

- GIS system
- Police technology
- Fire Department SCBA equipment

■ **Infrastructure maintenance**

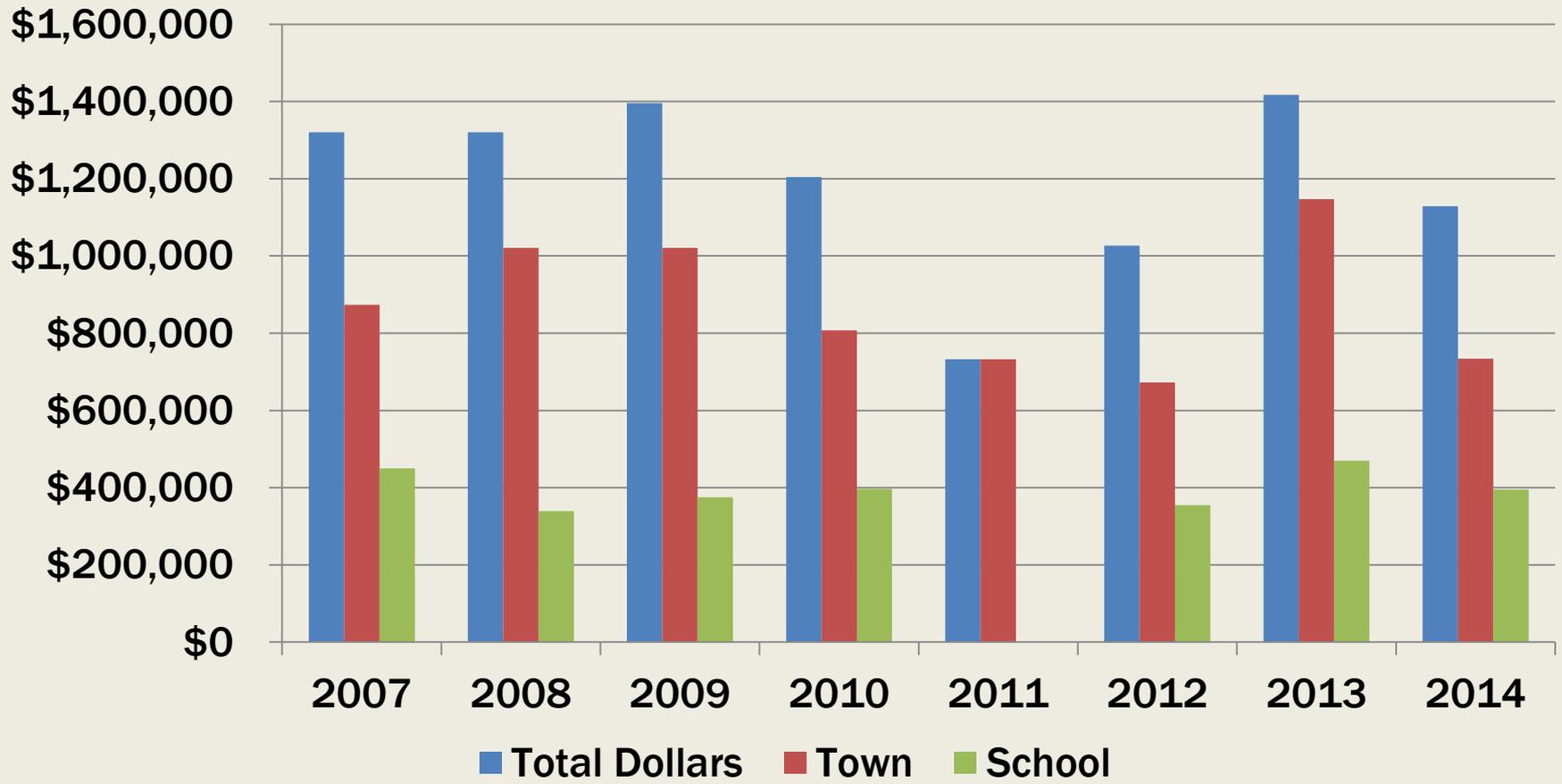
- Initial funding towards replacement of Town Library roof
- Town Bridge Repair – Pent Road bridge
- Focus on BOE Middle School projects- \$285,000 total

CAPITAL BUDGET ITEMS

GROSS TOTAL: 1,128,728

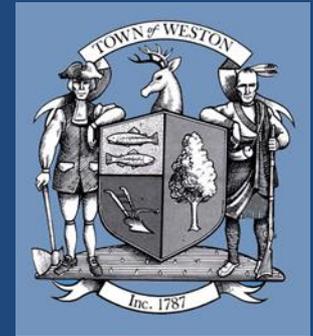
<u>Item</u>	<u>Amount</u>
Library Roof Replacement	50,000
Town Hall Copier/Printers	16,000
GIS System	75,000
Town Vehicle Sinking fund	275,000
Town Bridge Repair	100,000
Assessor - Revaluation	14,000
Fire Dept SCBA Equipment	90,000
Police Technology	26,228
Town Building Repairs	50,000
Morehouse Infield	12,500
BOE Instructional Space Renovation	50,000
BOE MS/HS Design Development	35,000
BOE MS Clock and PA System	48,000
BOE MS ACM Floor Abatement	60,000
BOE MS Classroom Door	62,000
BOE HS Bathroom Upgrade	75,000
BOE MS Demolish Portables	40,000
BOE MS Renovate Gym lockers	25,000
BOE Turf Replacement Fund	25,000

TOWN AND BOE CAPITAL BUDGET HISTORY



Note: Town Cap includes turf fund

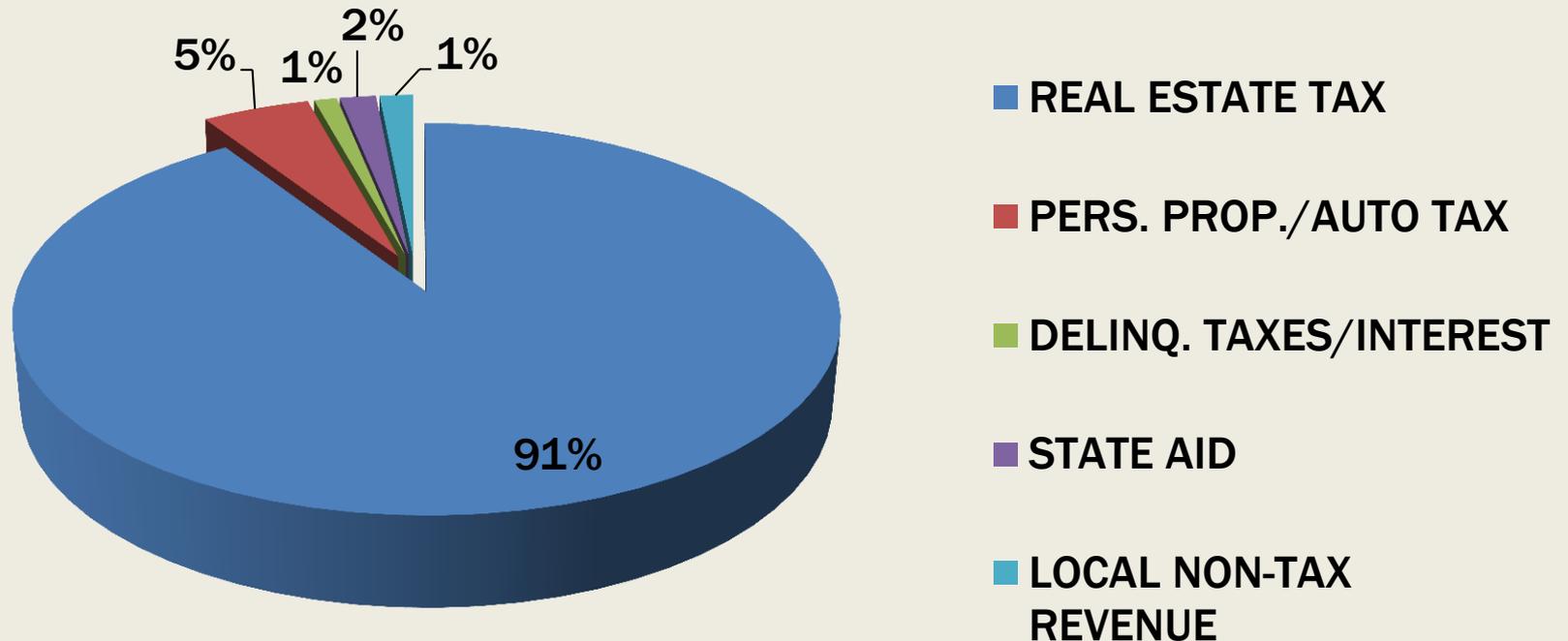
REVENUE OUTLOOK



Fiscal Year
2013-2014

REVENUE BREAKDOWN (PERCENT OF BUDGET)

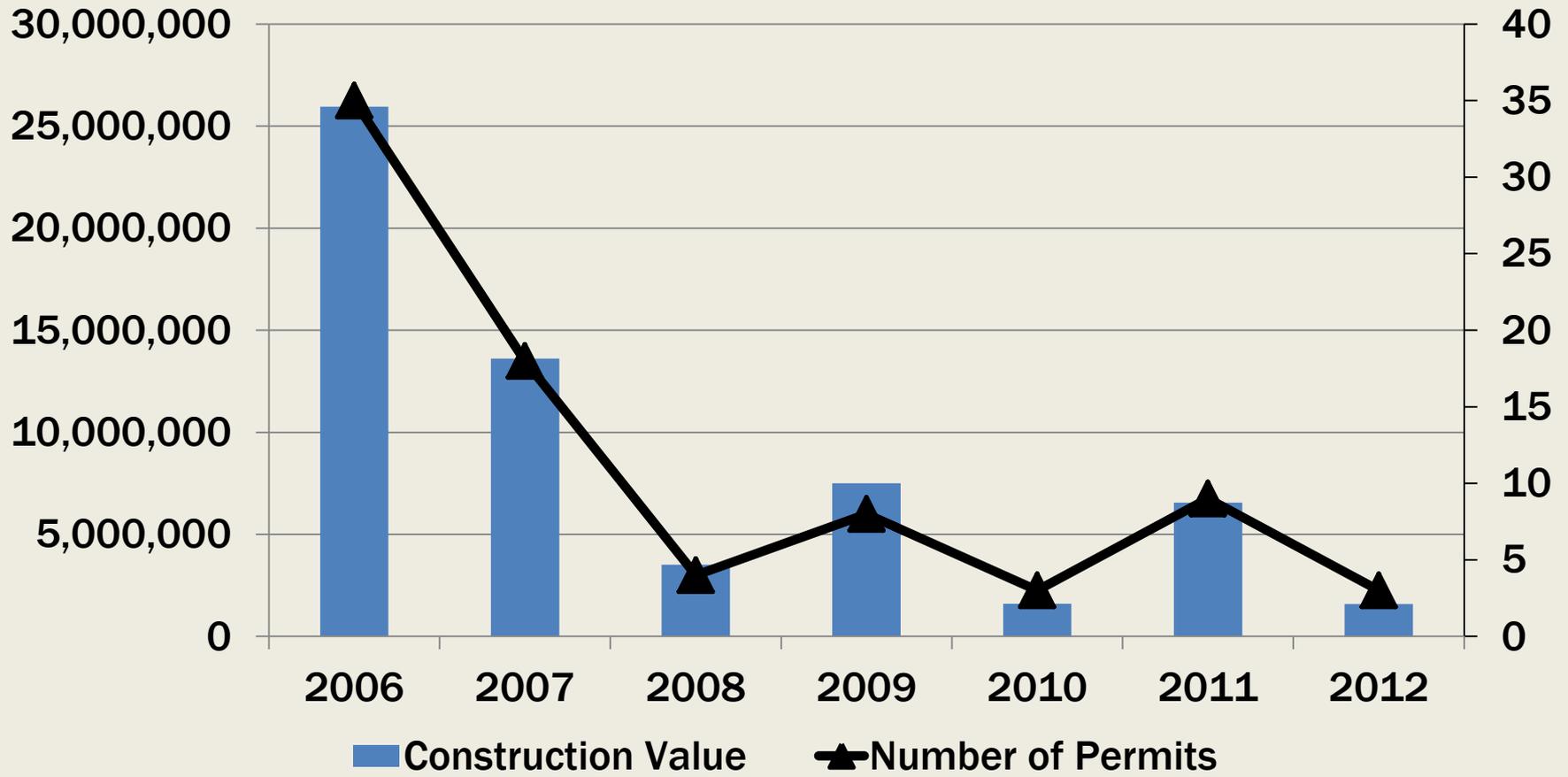
AMOUNT



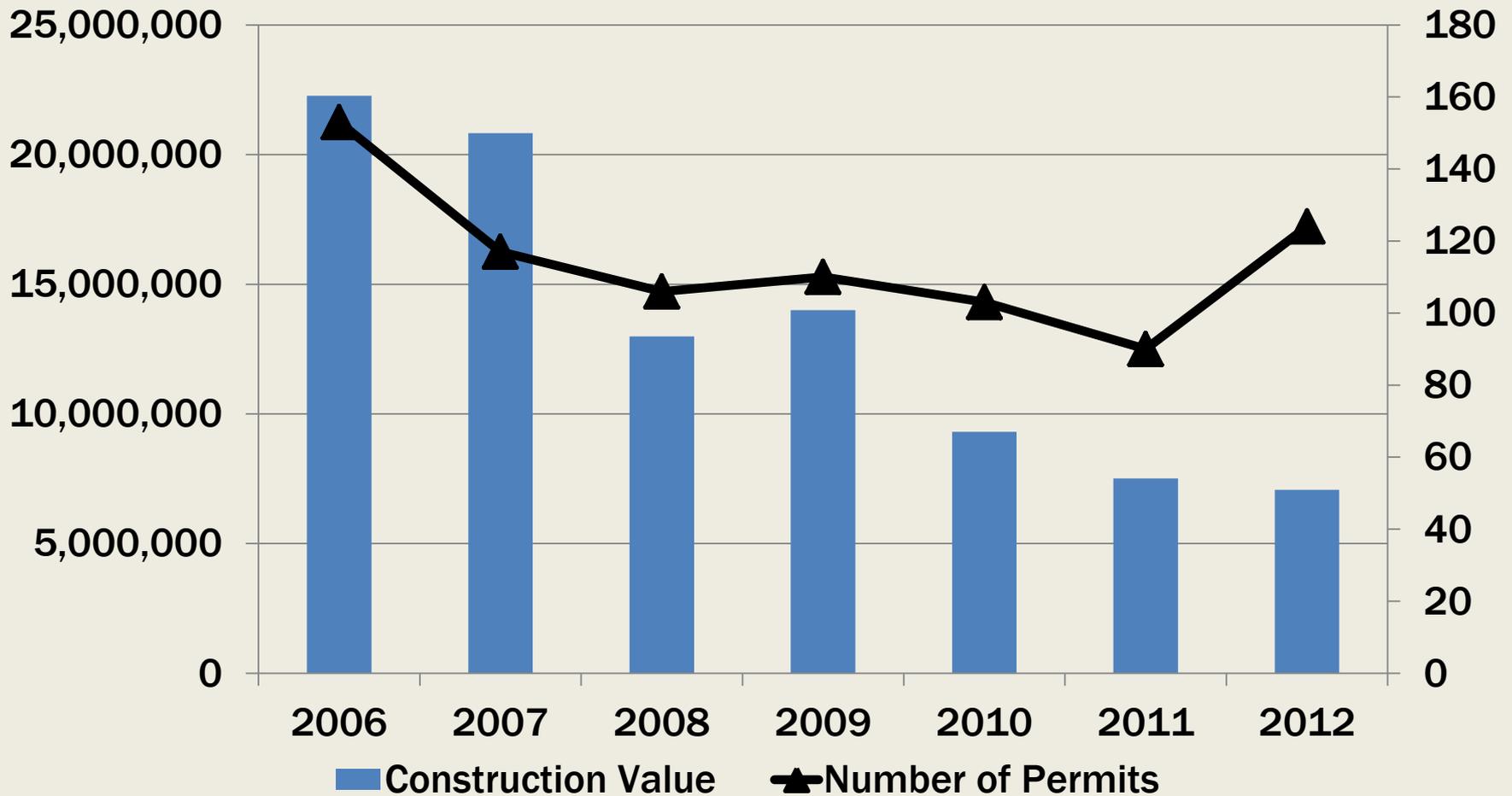
LOCAL REVENUE

- **0.2% Grand List Growth**
 - Tax Collection rate increased from 97.6% to 97.7%
- **Anticipated Increase of \$202,000**
 - Increase in Town Clerk fees of \$100,000.
 - Increase in Investment Income of \$75,000.
 - Increase in delinquent tax collection of \$30,000
 - Building Fees are flat

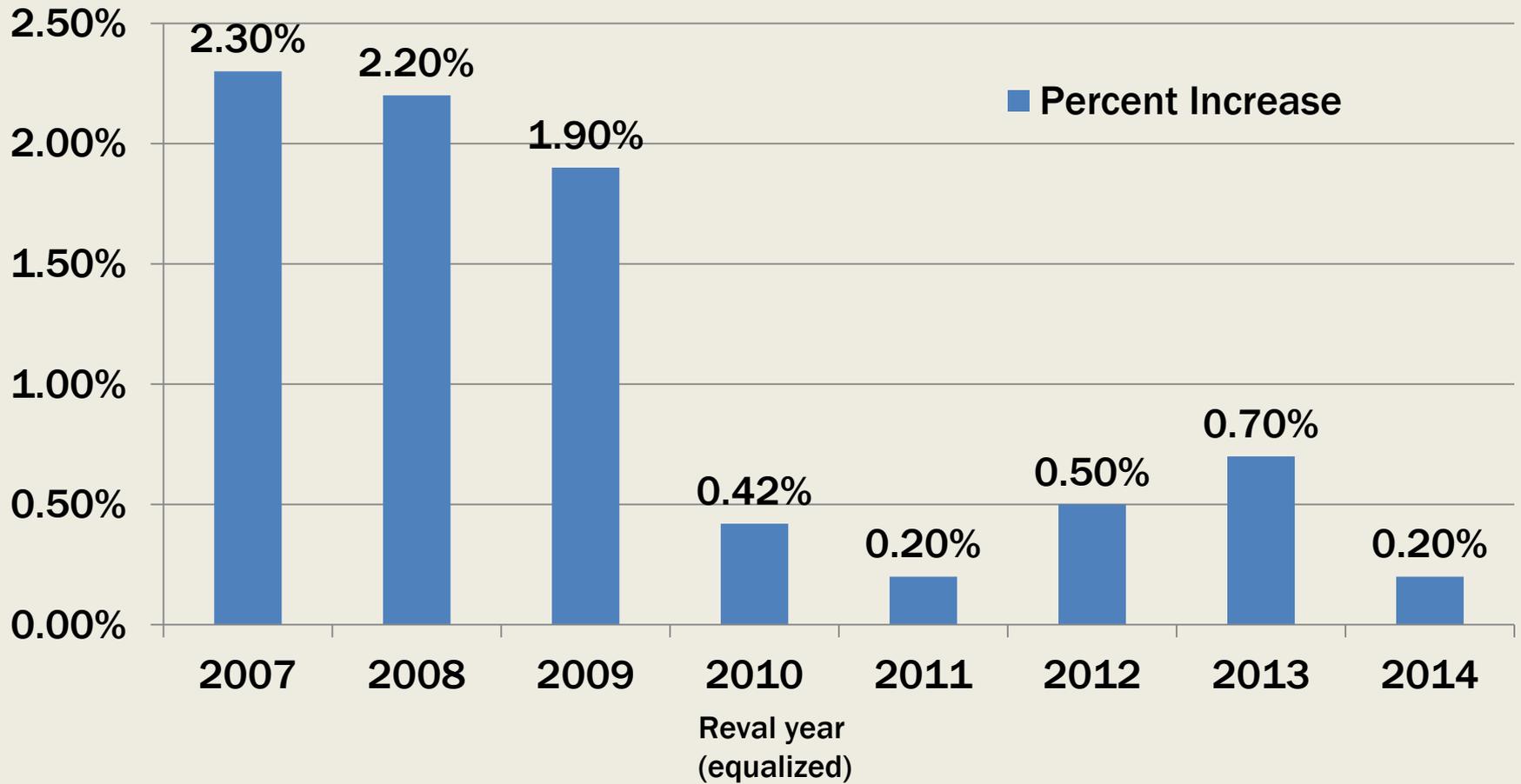
HISTORY OF NEW CONSTRUCTION



HISTORY OF ADDITIONS AND REMODELING



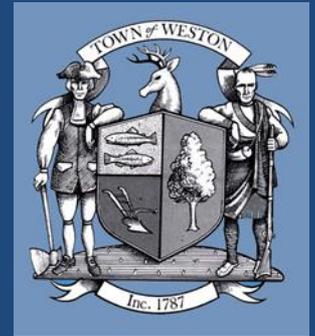
GRAND LIST GROWTH



STATE AID

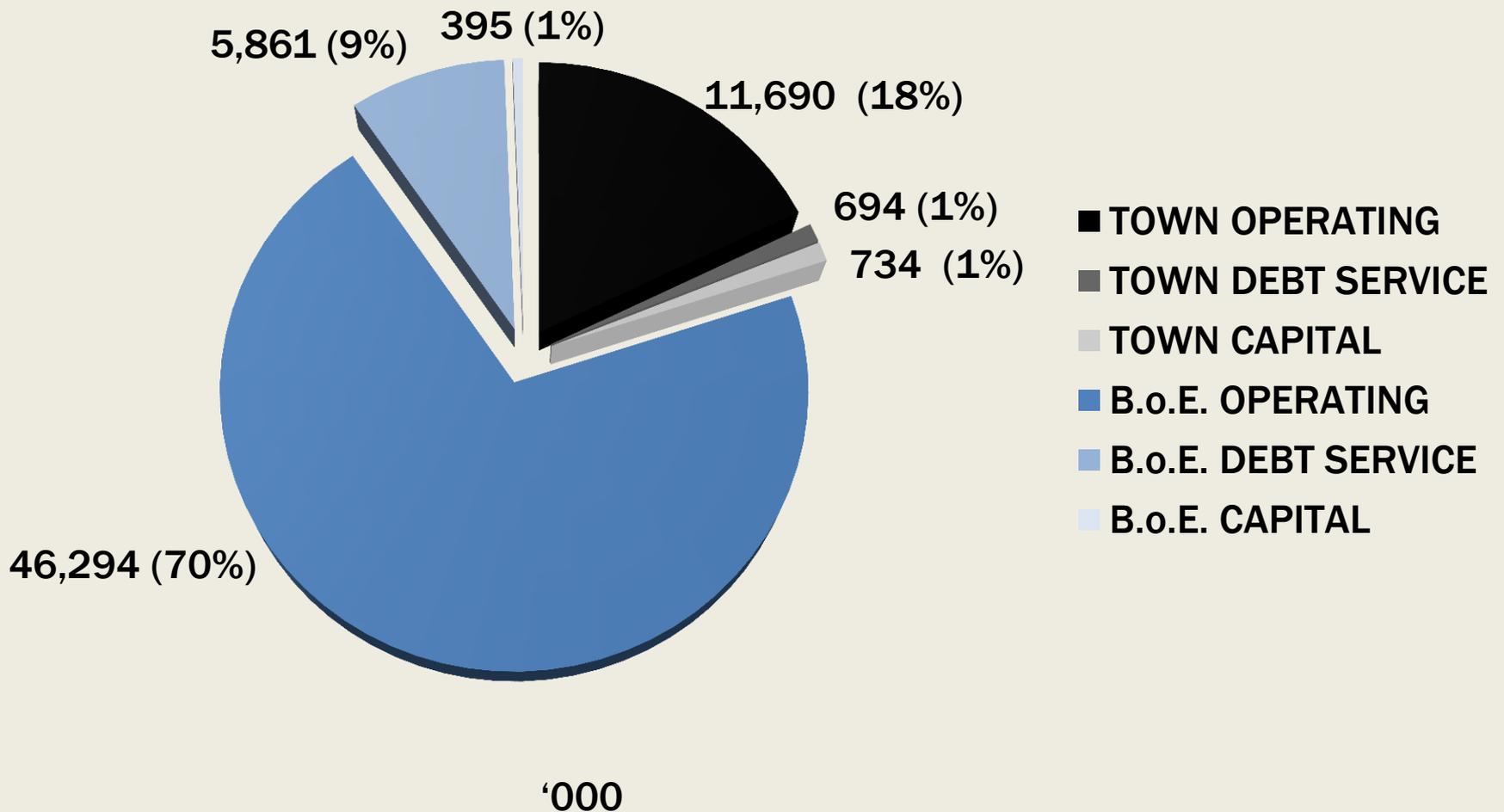
- Initially, we were told that municipal aid would be reduced.
 - Assumed a 10% reduction
- Governor's proposed budget showed an increase of \$62,000, but tied additional funding to specific allowable projects.
- Who knows what the State Legislature will do??
- So we are guesstimating level funding.

TOTAL BUDGET (INCLUDING BOE)



Fiscal Year
2013-2014

BREAKDOWN OF TOTAL TOWN EXPENDITURES FY 2013-2014



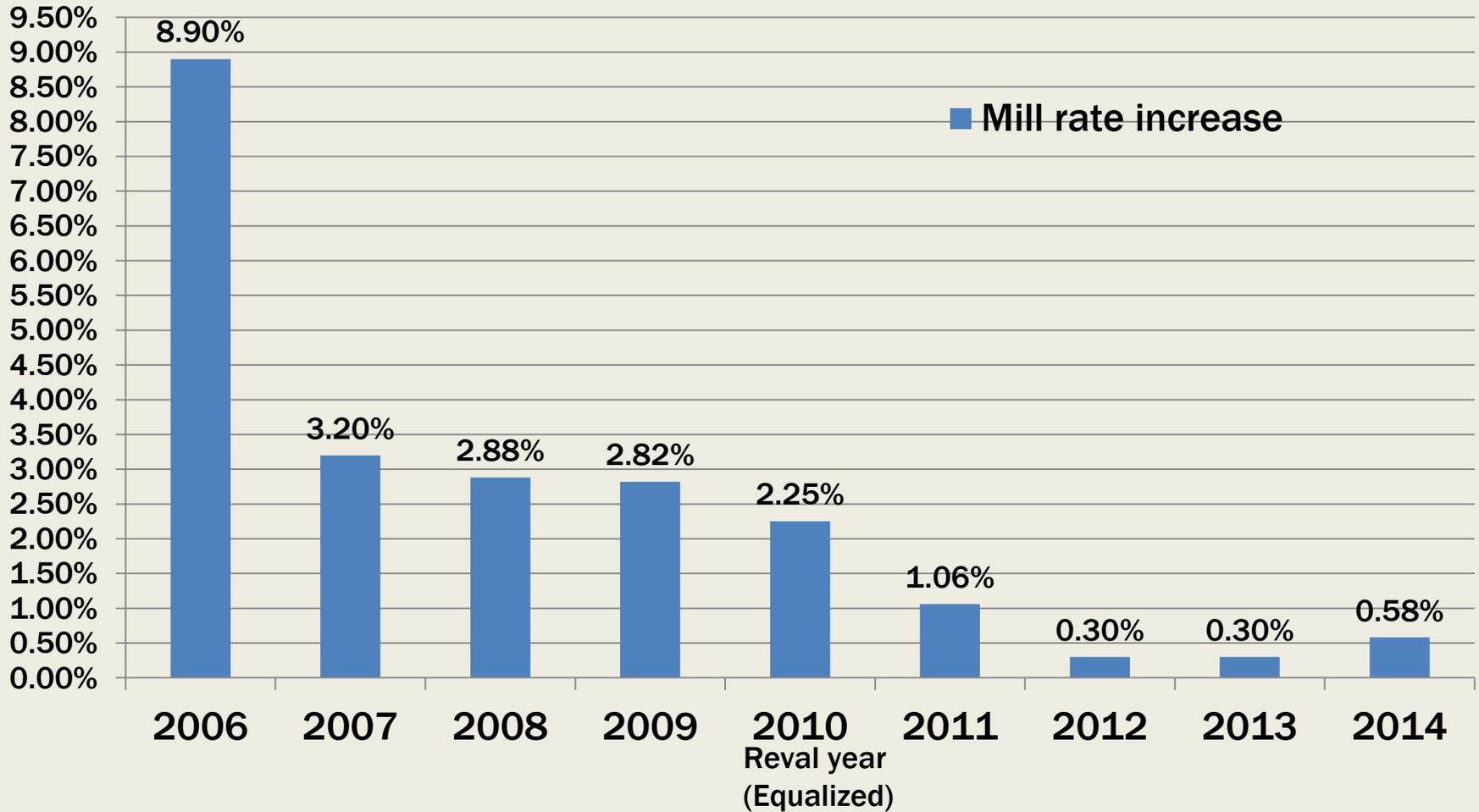
BUDGET HISTORY

	<u>FY 12</u>	<u>FY 13</u>	<u>FY 13</u> (forecast)	<u>FY 14</u>	\$ CHANGE FY 13 to FY 14	% CHANGE FY 13 to FY 14
TOWN OPERATING BUDGET	11,184,216	11,314,602	11,370,740	11,690,441	375,839	3.32%
TOWN CAPITAL BUDGET	672,500	1,147,000	1,147,000	733,728	(413,272)	-36.03%
TOTAL TOWN BUDGET	11,856,716	12,461,602	12,517,741	12,424,169	(37,433)	-0.30%
BOE OPERATING BUDGET	45,166,337	45,587,192	45,587,192	46,293,668	706,476	1.55%
BOE CAPITAL BUDGET	354,530	470,238	470,238	395,000	(75,238)	-16.00%
TOTAL BOE BUDGET	45,520,867	46,057,430	46,057,430	46,688,668	631,238	1.37%
DEBT SERVICE - TOWN	790,885	676,834	676,834	694,124	17,290	2.55%
DEBT SERVICE - BOE	5,957,315	6,140,066	6,096,142	5,860,508	(279,558)	-4.55%
TOTAL DEBT SERVICE	6,748,200	6,816,900	6,772,976	6,554,632	(262,268)	-3.85%
Less: Capital Reserve Offset		(215,455)	(215,455)	(12,500)	202,955	-94.20%
Debt Service Proceeds		(167,195)	(167,195)	0	167,195	-100.00%
TOTAL GROSS BUDGET	64,125,783	64,953,282	64,965,497	65,654,969	701,687	1.08%
LESS: REVENUES	2,581,480	2,712,490	3,107,709	2,867,912	155,422	5.73%
TOTAL NET BUDGET	61,544,303	62,240,792	61,857,788	62,787,057	546,265	0.88%
GRAND LIST	2,635,349,349	2,654,587,399	2,654,587,399	2,659,896,574	5,309,175	0.20%
BUDGETED MILL RATE	23.94	24.02	n/a	24.16	0.14	0.58%

Mill rate collection budgeted at 97.55% for 2011-12, and 97.6% for 2012-13, 97.7% for 2013-14.

MILL RATE HISTORY

(PERCENT INCREASE)



QUESTIONS

