

TOWN OF WESTON BUDGET HISTORY

	<u>FY 05</u>	<u>FY 06</u>	<u>FY 06</u> (Forecast)	<u>FY 07</u>	<u>\$ CHANGE</u> <u>FY 06 to FY 07</u>	<u>% CHANGE</u> <u>FY 06 to FY 07</u>
TOWN BUDGET	8,902,573	9,363,729	9,398,171	9,792,191	428,462	4.58%
BOARD OF EDUCATION	34,636,376	38,049,656	38,031,802	40,051,557	2,001,901	5.26%
CAPITAL IMPROVEMENT	1,993,500	709,600	709,600	1,323,180	613,580	86.47%
DEBT SERVICE	3,715,045	6,408,093	6,408,093	6,574,943	166,850	2.60%
TOTAL GROSS BUDGET	49,247,494	54,531,078	54,547,666	57,741,871	3,210,793	5.89%
LESS: REVENUES	2,699,575	2,901,823	3,933,691	3,267,469	365,646	12.60%
TOTAL NET BUDGET	46,547,919	51,629,255	50,613,975	54,474,402	2,845,147	5.51%
GRAND LIST	2,355,051,040	2,398,760,613	2,398,760,613	2,453,452,355	54,691,742	2.28%
MILL RATE @ 97.6% COLLECTION RATE	20.25	22.05	N/A	22.75	0.70	3.17%

NOTES:
FY 2007 BASED ON TOWN MEETING APPROVED 4/19/06

TOWN OF WESTON BUDGET HISTORY

	<u>FY 06</u>	<u>FY 07</u>	<u>FY 07</u> (Forecast)	<u>FY 08</u>	<u>\$ CHANGE</u> FY 07 to FY 08	<u>% CHANGE</u> FY 07 to FY 08
TOWN BUDGET	9,363,729	9,792,191	9,750,076	10,161,694	369,503	3.77%
BOARD OF EDUCATION	38,049,656	40,051,557	40,051,557	41,690,058	1,638,501	4.09%
CAPITAL IMPROVEMENT	709,600	1,323,180	1,323,180	1,320,000	(3,180)	-0.24%
DEBT SERVICE	6,408,093	6,574,943	6,569,943	7,391,543	816,600	12.42%
TOTAL GROSS BUDGET	54,531,078	57,741,871	57,694,756	60,563,295	2,821,424	4.89%
LESS: REVENUES	2,901,823	3,267,469	3,906,042	3,267,492	23	0.00%
TOTAL NET BUDGET	51,629,255	54,474,402	53,788,714	57,295,803	2,821,401	5.18%
GRAND LIST	2,398,760,613	2,453,452,355	2,453,452,355	2,507,428,307	53,975,952	2.20%
MILL RATE @ 97.7% COLLECTION RATE	22.05	22.75	N/A	23.39	0.64	2.81%

Mill rate collection % for 2005-06 and 2006-07 was 97.6%.

TOWN OF WESTON BUDGET HISTORY

	<u>FY 06</u>	<u>FY 07</u>	<u>FY 07</u> (Forecast)	<u>FY 08</u>	<u>\$ CHANGE</u> <u>FY 07 to FY 08</u>	<u>% CHANGE</u> <u>FY 07 to FY 08</u>
TOWN BUDGET	9,363,729	9,792,191	9,739,356	10,161,694	369,503	3.77%
BOARD OF EDUCATION	38,049,656	40,051,557	40,051,557	42,240,058	2,188,501	5.46%
CAPITAL IMPROVEMENT	709,600	1,323,180	1,323,180	1,320,000	(3,180)	-0.24%
DEBT SERVICE	6,408,093	6,574,943	6,569,943	7,391,543	816,600	12.42%
TOTAL GROSS BUDGET	54,531,078	57,741,871	57,684,036	61,113,295	3,371,424	5.84%
LESS: REVENUES	2,901,823	3,267,469	3,906,042	3,267,492	23	0.00%
TOTAL NET BUDGET	51,629,255	54,474,402	53,777,994	57,845,803	3,371,401	6.19%
GRAND LIST	2,398,760,613	2,453,452,355	2,453,452,355	2,507,428,307	53,975,952	2.20%
MILL RATE @ 97.7% COLLECTION RATE	(including \$260,000 BOS proposed reduction to BOE)			23.69	0.94	4.13%
	22.05	22.75	N/A	23.61	0.86	3.78%

Notes: \$450,000 toward the Lachat Educational Center project is included under debt service for 2007-08.
Mill rate collection % for 2005-06 and 2006-07 was 97.6%.

TOWN OF WESTON BUDGET HISTORY

	<u>FY 07</u>	<u>FY 08</u>	<u>FY 08</u> (Forecast)	<u>FY 09</u>	<u>\$ CHANGE</u> <u>FY 08 to FY 09</u>	<u>% CHANGE</u> <u>FY 08 to FY 09</u>
TOWN BUDGET	9,792,191	10,161,694	10,208,143	10,626,270	464,576	4.57%
BOARD OF EDUCATION	40,051,557	41,690,058	41,690,058	43,975,601	2,285,543	5.48%
CAPITAL IMPROVEMENT	1,323,180	1,320,000	1,320,000	1,396,000	76,000	5.76%
DEBT SERVICE	6,574,943	7,391,543	7,384,768	7,419,715	28,172	0.38%
TOTAL GROSS BUDGET	57,741,871	60,563,295	60,602,969	63,417,586	2,854,291	4.71%
LESS: REVENUES	3,267,469	3,267,492	3,933,635	3,309,805	42,313	1.29%
TOTAL NET BUDGET	54,474,402	57,295,803	56,669,334	60,107,781	2,811,978	4.91%
GRAND LIST	2,453,452,355	2,507,428,307	2,507,428,307	2,555,069,445	47,641,138	1.90%
MILL RATE @ 97.8% COLLECTION RATE	22.75	23.39	N/A	24.05	0.66	2.82%

Mill rate collection % for 2006-07 was 97.6%, and 97.7% for 2007-08.

TOWN OF WESTON BUDGET HISTORY

	<u>FY 08</u>	<u>FY 09</u>	<u>FY 09</u> (Forecast)	<u>FY 10</u>	<u>\$ CHANGE</u> <u>FY 09 to FY 10</u>	<u>% CHANGE</u> <u>FY 09 to FY 10</u>
TOWN OPERATING BUDGET	10,161,694	10,626,270	10,793,660	10,793,490	167,220	1.57%
TOWN CAPITAL BUDGET	1,000,000	1,021,000	1,021,000	807,333	(213,667)	-20.93%
TOTAL TOWN BUDGET	11,161,694	11,647,270	11,814,660	11,600,823	(46,447)	-0.40%
BOE OPERATING BUDGET	41,690,058	43,975,601	43,975,601	43,975,601	0	0.00%
BOE CAPITAL BUDGET	320,000	375,000	375,000	396,800	21,800	5.81%
TOTAL BOE BUDGET	42,010,058	44,350,601	44,350,601	44,372,401	21,800	0.05%
LYONS PLAINS FIRE HOUSE	0	0	300,000	300,000	300,000	N/A
DEBT SERVICE	7,391,543	7,419,715	7,419,715	6,953,799	(465,916)	-6.28%
TOTAL GROSS BUDGET	60,563,295	63,417,586	63,884,976	63,227,023	(190,563)	-0.30%
LESS: REVENUES	3,267,492	3,309,805	3,108,854	2,873,642	(436,163)	-13.18%
TOTAL NET BUDGET	57,295,803	60,107,781	60,776,122	60,353,381	245,600	0.41%
GRAND LIST	2,507,428,307	2,555,069,445	2,555,069,445	2,618,954,765	63,885,320	2.50%
MILL RATE WITH NEW CONSTR. ONLY				24.02	(0.03)	-0.12%
BUDGETED MILL RATE	23.39	24.05	N/A	23.61	-0.44	-1.83%

Mill rate collection budgeted at 97.7% for 2007-08, 97.8% for 2008-09 and 97.6% for 2009-10.
 New construction estimated at .75% increase over the 2008-09 grand list.
 Budgeted mill rate for 2009-10 includes impact of revaluation.

TOWN OF WESTON BUDGET HISTORY

	<u>FY 09</u>	<u>FY 10</u>	<u>FY 10</u> (forecast)	<u>FY 11</u> (approved)	<u>\$ CHANGE</u> FY 10 to FY 11	<u>% CHANGE</u> FY 10 to FY 11
TOWN OPERATING BUDGET	10,626,270	10,793,490	10,827,171	10,980,431	186,941	1.73%
TOWN CAPITAL BUDGET	1,021,000	807,333	807,333	732,200	(75,133)	-9.31%
TOTAL TOWN BUDGET	11,647,270	11,600,823	11,634,504	11,712,631	111,808	0.96%
BOE OPERATING BUDGET	43,975,601	43,975,601	43,840,336	44,697,023	721,422	1.64%
BOE CAPITAL BUDGET	375,000	396,800	396,800	0	(396,800)	-100.00%
TOTAL BOE BUDGET	44,350,601	44,372,401	44,237,136	44,697,023	324,622	0.73%
LYONS PLAINS FIRE HOUSE	0	300,000	300,000	300,000	0	0.00%
DEBT SERVICE	7,419,715	6,953,799	6,953,799	6,832,768	(121,031)	-1.74%
TOTAL GROSS BUDGET	63,417,586	63,227,023	63,125,439	63,542,422	315,399	0.50%
LESS: REVENUES	3,309,805	2,873,642	2,686,253	2,473,166	(400,476)	-13.94%
TOTAL NET BUDGET	60,107,781	60,353,381	60,439,186	61,069,256	715,875	1.19%
GRAND LIST	2,555,069,445	2,618,954,765	2,618,954,765	2,622,554,567	3,599,802	0.14%
BUDGETED MILL RATE	24.05	23.61	n/a	23.86	0.25	1.06%

Mill rate collection budgeted at 97.8% for 2008-09 and 97.6% for 2009-10, 2010-11.

BOE Operating forecast reflects the receipt of \$135,265 in federal ARRA funds to offset a reduction in state ECS funding.

TOWN OF WESTON BUDGET HISTORY

	<u>FY 10</u>	<u>FY 10</u> (forecast)	<u>FY 11</u> (proposed)	FY 11 (proposed) with add'l health & pension costs	<u>\$ CHANGE</u> FY 10 to FY 11	<u>% CHANGE</u> FY 10 to FY 11
TOWN OPERATING BUDGET	10,793,490	10,790,861	10,968,185	11,010,431	216,941	2.01%
TOWN CAPITAL BUDGET	807,333	807,333	732,200	732,200	(75,133)	-9.31%
TOTAL TOWN BUDGET	11,600,823	11,598,194	11,700,385	11,742,631	141,808	1.22%
BOE OPERATING BUDGET	43,975,601	43,840,336	44,697,023	44,824,323	848,722	1.93%
BOE CAPITAL BUDGET	396,800	396,800	0	0	(396,800)	-100.00%
TOTAL BOE BUDGET	44,372,401	44,237,136	44,697,023	44,824,323	451,922	1.02%
LYONS PLAINS FIRE HOUSE	300,000	300,000	300,000	300,000	0	0.00%
DEBT SERVICE	6,953,799	6,953,799	6,924,936	6,924,936	(28,863)	-0.42%
TOTAL GROSS BUDGET	63,227,023	63,089,129	63,622,344	63,791,890	564,867	0.89%
LESS: REVENUES	2,873,642	2,686,253	2,473,166	2,473,166	(400,476)	-13.94%
TOTAL NET BUDGET	60,353,381	60,402,876	61,149,178	61,318,724	965,343	1.60%
GRAND LIST	2,618,954,765	2,618,954,765	2,624,397,734	2,624,397,734	5,442,969	0.21%
BUDGETED MILL RATE	23.61	n/a	23.87	23.94	0.33	1.40%

Mill rate collection budgeted at 97.8% for 2008-09 and 97.6% for 2009-10, 2010-11.

BOE Operating forecast reflects the receipt of \$135,265 in federal ARRA funds to offset a reduction in state ECS funding.

TOWN OF WESTON BUDGET HISTORY

	<u>FY 10</u>	<u>FY 11</u>	<u>FY 11</u> (forecast)	<u>FY 12</u>	<u>\$ CHANGE</u> FY 11 to FY 12	<u>% CHANGE</u> FY 11 to FY 12
TOWN OPERATING BUDGET	10,793,490	10,980,431	11,155,431	11,184,216	203,785	1.86%
TOWN CAPITAL BUDGET	807,333	732,200	732,200	672,500	(59,700)	-8.15%
TOTAL TOWN BUDGET	11,600,823	11,712,631	11,887,631	11,856,716	144,085	1.23%
BOE OPERATING BUDGET	43,975,601	44,697,023	44,697,023	45,166,337	469,314	1.05%
BOE CAPITAL BUDGET	396,800	0	0	354,530	354,530	n/a
TOTAL BOE BUDGET	44,372,401	44,697,023	44,697,023	45,520,867	823,844	1.84%
DEBT SERVICE - TOWN	908,013	875,535	875,535	790,885	(84,650)	-9.67%
LYONS PLAINS FIRE HOUSE	300,000	300,000	300,000	0	(300,000)	-100.00%
DEBT SERVICE - BOE	6,045,786	5,957,234	5,957,234	5,957,315	81	0.00%
TOTAL DEBT SERVICE	7,253,799	7,132,769	7,132,769	6,748,200	(384,569)	-5.39%
TOTAL GROSS BUDGET	63,227,023	63,542,423	63,717,423	64,125,783	583,360	0.92%
LESS: REVENUES	2,873,642	2,473,166	2,825,196	2,581,480	108,314	4.38%
TOTAL NET BUDGET	60,353,381	61,069,257	60,892,227	61,544,303	475,046	0.78%
GRAND LIST	2,618,954,765	2,622,554,567	2,622,554,567	2,635,349,349	12,794,782	0.49%
BUDGETED MILL RATE	23.61	23.86	n/a	23.94	0.08	0.34%

Mill rate collection budgeted at 97.55%.

TOWN OF WESTON BUDGET HISTORY

	<u>FY 11</u>	<u>FY 12</u>	<u>FY 12</u> (forecast)	<u>FY 13</u>	<u>\$ CHANGE</u> <u>FY 12 to FY 13</u>	<u>% CHANGE</u> <u>FY 12 to FY 13</u>
TOWN OPERATING BUDGET	10,980,431	11,184,216	11,184,216	11,450,280	266,064	2.38%
TOWN CAPITAL BUDGET	732,200	672,500	672,500	1,122,000	449,500	66.84%
TOTAL TOWN BUDGET	11,712,631	11,856,716	11,856,716	12,572,280	715,564	6.04%
BOE OPERATING BUDGET	44,697,023	45,166,337	45,166,337	45,587,192	420,855	0.93%
BOE CAPITAL BUDGET	0	354,530	354,530	485,238	130,708	36.87%
TOTAL BOE BUDGET	44,697,023	45,520,867	45,520,867	46,072,430	551,563	1.21%
DEBT SERVICE - TOWN	875,535	790,885	790,885	676,834	(114,051)	-14.42%
LYONS PLAINS FIRE HOUSE	300,000	0	0	0	0	#DIV/0!
DEBT SERVICE - BOE	5,957,234	5,957,315	5,957,315	6,140,066	182,751	3.07%
TOTAL DEBT SERVICE	7,132,769	6,748,200	6,748,200	6,816,900	68,700	1.02%
Less: Capital Reserve Offset				(165,455)	(165,455)	#DIV/0!
Debt Service Proceeds				(167,195)	(167,195)	#DIV/0!
TOTAL GROSS BUDGET	63,542,423	64,125,783	64,125,783	65,128,960	1,335,827	2.08%
LESS: REVENUES	2,473,166	2,581,480	2,581,480	2,680,000	98,520	3.82%
TOTAL NET BUDGET	61,069,257	61,544,303	61,544,303	62,448,960	904,657	1.47%
GRAND LIST	2,622,554,567	2,635,349,349	2,635,349,349	2,652,479,120	17,129,771	0.65%
BUDGETED MILL RATE	23.86	23.94	n/a	24.12	0.18	0.75%

Mill rate collection budgeted at 97.55% for 2011-12, and 97.6% for 2012-13.

TOWN OF WESTON BUDGET HISTORY

	<u>FY 11</u>	<u>FY 12</u>	<u>FY 12</u> (forecast)	<u>FY 13</u>	<u>\$ CHANGE</u> FY 12 to FY 13	<u>% CHANGE</u> FY 12 to FY 13
TOWN OPERATING BUDGET	10,980,431	11,184,216	11,184,216	11,450,280	266,064	2.38%
BOE OPERATING BUDGET	44,697,023	45,166,337	45,166,337	45,587,192	420,855	0.93%
CAPITAL BUDGET	732,200	1,027,030	1,027,030	1,607,238	580,208	56.49%
DEBT SERVICE - TOWN	875,535	790,885	790,885	676,834	(114,051)	-14.42%
LYONS PLAINS FIRE HOUSE	300,000	0	0	0	0	#DIV/0!
DEBT SERVICE - BOE	5,957,234	5,957,315	5,957,315	6,140,066	182,751	3.07%
TOTAL DEBT SERVICE	7,132,769	6,748,200	6,748,200	6,816,900	68,700	1.02%
Less: Capital Reserve Offset				(165,455)	(165,455)	#DIV/0!
Debt Service Proceeds				(167,195)	(167,195)	#DIV/0!
TOTAL GROSS BUDGET	63,542,423	64,125,783	64,125,783	65,128,960	1,003,177	1.56%
LESS: REVENUES	2,473,166	2,581,480	2,581,480	2,680,000	98,520	3.82%
TOTAL NET BUDGET	61,069,257	61,544,303	61,544,303	62,448,960	904,657	1.47%
GRAND LIST	2,622,554,567	2,635,349,349	2,635,349,349	2,652,479,120	17,129,771	0.65%
BUDGETED MILL RATE	23.86	23.94	n/a	24.12	0.18	0.75%

Mill rate collection budgeted at 97.55% for 2011-12, and 97.6% for 2012-13.

TOWN OF WESTON BUDGET HISTORY

	<u>FY 11</u>	<u>FY 12</u>	<u>FY 12</u> (forecast)	<u>FY 13</u>	<u>\$ CHANGE</u> <u>FY 12 to FY 13</u>	<u>% CHANGE</u> <u>FY 12 to FY 13</u>
TOWN OPERATING BUDGET	10,980,431	11,184,216	11,201,782	11,425,652	241,436	2.16%
BOE OPERATING BUDGET	44,697,023	45,166,337	45,166,337	45,587,192	420,855	0.93%
TOTAL OPERATING BUDGET	55,677,454	56,350,553	56,368,119	57,012,844	662,291	1.18%
TOWN CAPITAL BUDGET	732,200	672,500	672,500	1,147,000	474,500	70.56%
BOE CAPITAL BUDGET	0	354,530	354,530	485,238	130,708	36.87%
LESS: Special Funds Offset				(50,000)	(50,000)	N/A
Capital Reserve Offset				(165,455)	(165,455)	N/A
TOTAL CAPITAL BUDGET	732,200	1,027,030	1,027,030	1,416,783	389,753	37.95%
DEBT SERVICE - TOWN	875,535	790,885	790,885	676,834	(114,051)	-14.42%
DEBT SERVICE - BOE	5,957,234	5,957,315	5,957,315	6,140,066	182,751	3.07%
LYONS PLAINS FIRE HOUSE	300,000	0	0	0	0	N/A
LESS: Debt Service Proceeds				(167,195)	(167,195)	N/A
TOTAL DEBT SERVICE	7,132,769	6,748,200	6,748,200	6,649,705	(98,495)	-1.46%
TOTAL GROSS BUDGET	63,542,423	64,125,783	64,143,349	65,079,332	1,120,744	1.75%
LESS: REVENUES	2,473,166	2,581,480	2,581,480	2,668,566	87,086	3.37%
TOTAL NET BUDGET	61,069,257	61,544,303	61,561,869	62,410,766	866,463	1.41%
GRAND LIST	2,622,554,567	2,635,349,349	2,635,349,349	2,652,479,120	17,129,771	0.65%
BUDGETED MILL RATE	23.86	23.94	n/a	24.11	0.17	0.71%

Mill rate collection budgeted at 97.55% for 2011-12, and 97.6% for 2012-13.

Special funds offset represents \$40,000 from the Cell Tower fund, and \$10,000 from the Recreation Enterprise fund.

Capital Reserve offset represents available surplus funds in the Capital Non-Recurring fund.

Debt Service proceeds represent a Dept of Justice settlement less bond counsel expenses.