

March 10, 2014

TOWN OF WESTON

BOARD OF SELECTMEN'S BUDGET



Fiscal year
2014-2015

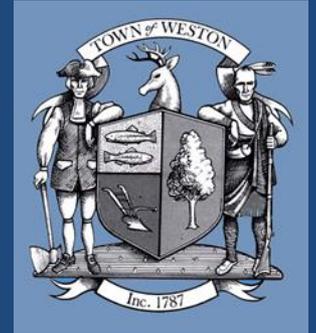
BUDGET GOALS

- **Fiscal responsibility**
- **Maintain necessary Town services**
- **Address public safety needs**
- **Restoration of some prior service reductions**
- **Include technology initiatives due to changing needs**
- **Reflect our community values**

FY 2013-2014 BUDGET FORECAST

	ORIGINAL BUDGET	PROJECTED ACTUAL	SURPLUS/ DEFICIT
REVENUES	64,959,719	65,816,571	856,852
LESS:			
TOWN EXPENDITURES	11,713,441	11,641,832	71,609
BOE EXPENDITURES	45,575,418	46,030,418	(455,000)
DEBT SERVICE	6,554,632	6,554,632	-
CAPITAL BUDGET	<u>1,116,228</u>	<u>1,126,382</u>	<u>(10,154)</u>
TOTAL EXPENDITURES	64,959,719	65,353,264	(393,545)
REVENUES MINUS EXPENDITURES	-	463,307	463,307
UNASSIGNED FUND BALANCE AS OF 6/30/13			9,310,310
Projected Fund Balance Prior to Supp Approp.			9,773,617
Less: Est. Supplemental Appropriations			(329,129)
FUND BALANCE FORECAST FOR 6/30/14			9,444,488
% of 2014-15 proposed budget			14.0%

COMMUNITY ECONOMIC INDICATORS AND REVENUE OUTLOOK



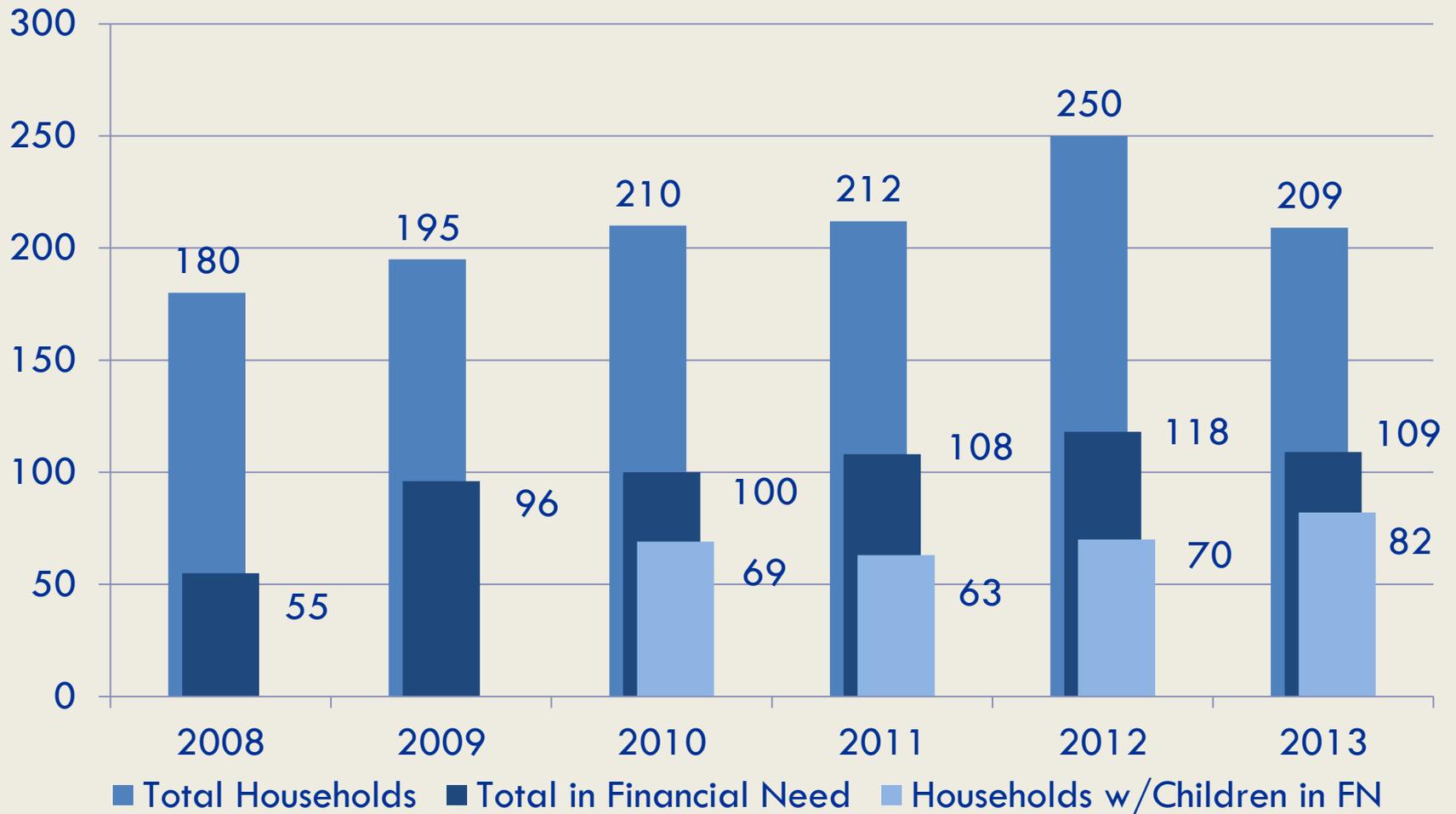
CENSUS DATA (2010)*

Total Population - 10,179

- Population in 2000- 10,037
- Population in 1990- 8,648
- Equates to 3379 households
- Households with individuals under 18 years - 1,673 (49.5%)
- Households with individuals 65 years and over- 790 (23.4%)
- Median age- 43.4

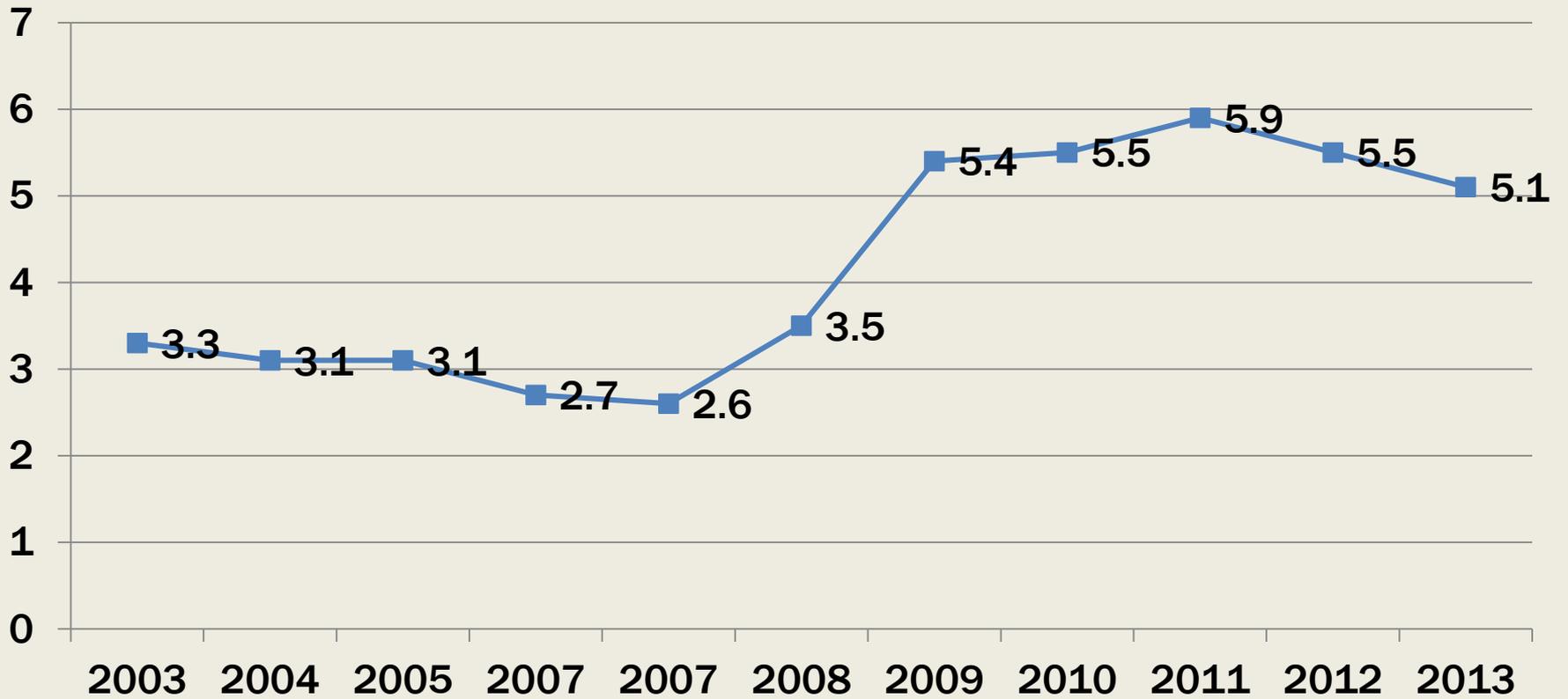
*www.factfinder2.census.gov

SOCIAL SERVICES STATISTICS



UNEMPLOYMENT STATISTICS

Annual Average

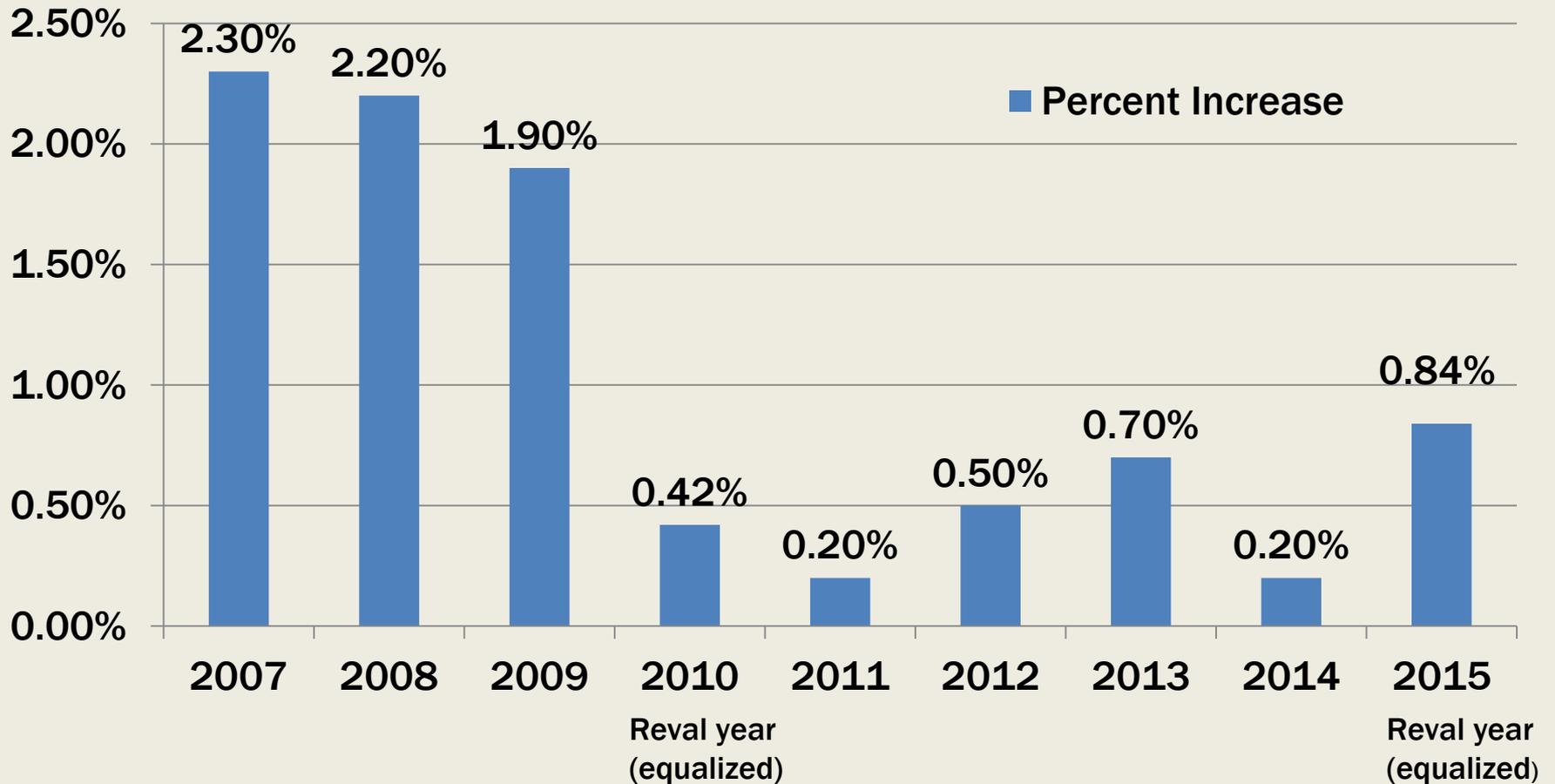


HOUSING MARKET

Year over Year Statistics

- YTD Conveyance fees- \$20,421 over last year
- Number of houses sold in 2013 has increased by 30%
- Number of houses under contract for the 4th quarter of 2013 is up by 52%
- Average sales price has increased from \$745,000 to \$810,000 (8%)
- Homes prices overall have increased 3-4%
- Permits for new construction are up compared to last year, with 7 new permits since July
- Permits for additions and renovations are significantly up with a doubling of construction value compared to last year

GRAND LIST GROWTH

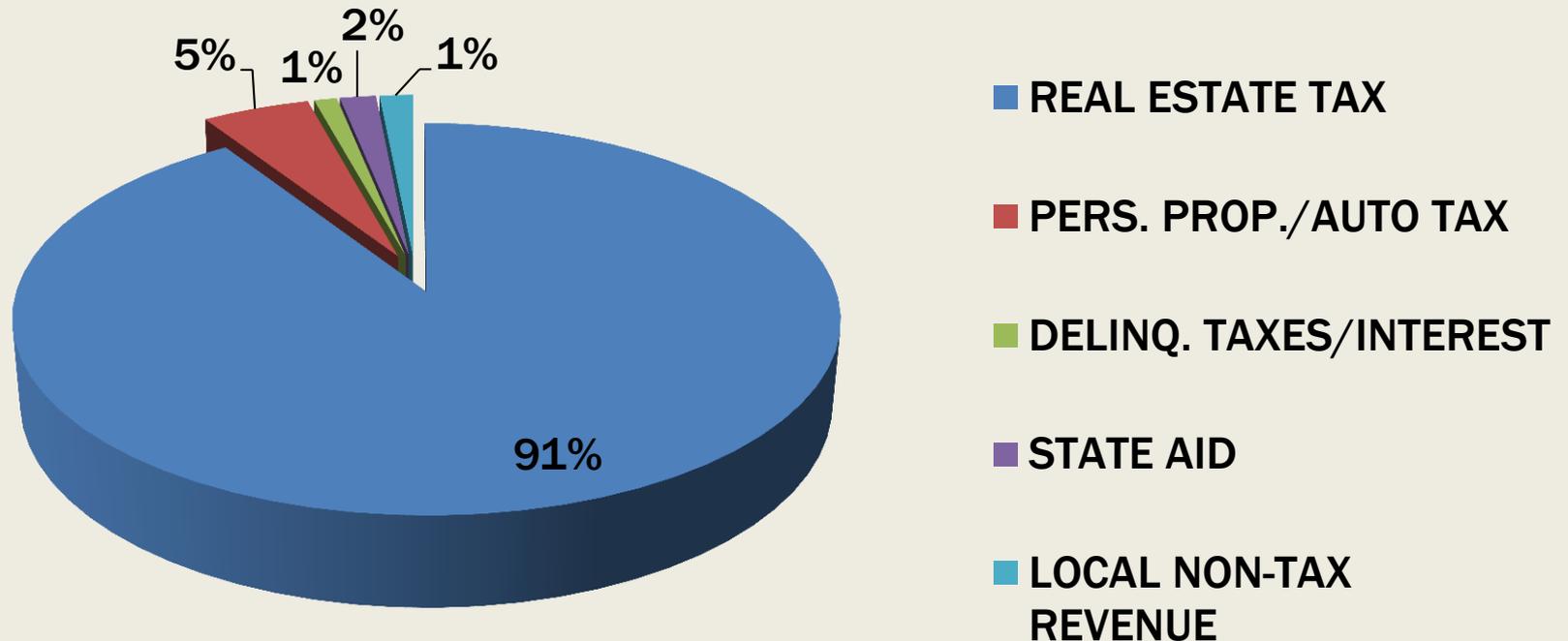


REVENUE OUTLOOK SUMMARY

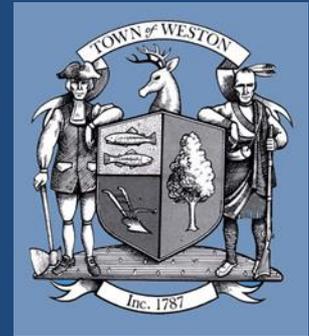
- **State Aid**
 - **Level Funded- Second year of biennial budget**
 - **Includes the additional \$125,000 for Town Road Aid**
- **0.84% Grand List Growth**
- **Anticipated increase of approximately \$60,200 in total local revenue**
 - **Primarily due to increase in building and land use fees**
 - **Increased conveyance fees accounted for in current year's budget**

REVENUE BREAKDOWN (PERCENT OF BUDGET)

AMOUNT



TOWN OPERATING BUDGET

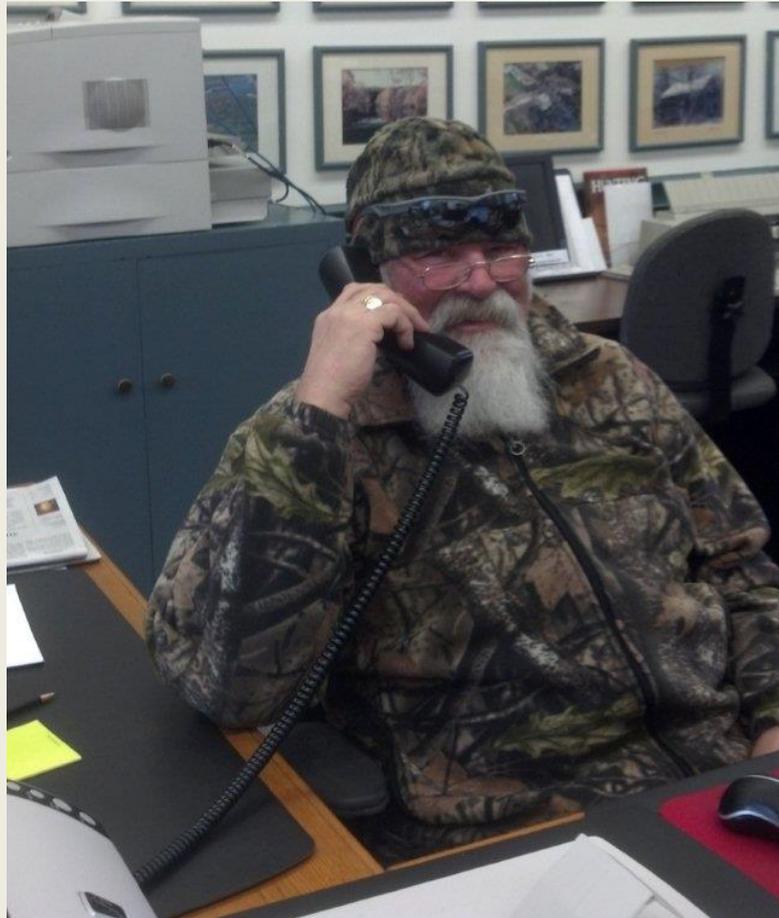


TOWN SERVICES

This budget provides the funding to run our government operations.

- **Our role is to provide:**
 - **Public Safety (Police, Fire, DPW, Animal Control)**
 - **Services (Parks & Rec, Library, Senior Center, Human Services, Transfer Station)**
 - **Operations as per Town Charter and State Statute (Tax Collector, Tax Assessor, First Selectman's Office, Town Clerk, Registrars)**
 - **Necessary back office functions (Town Administrator, Finance Department, IT, Land Use,)**

OUR STAFF-WE DO IT ALL!



TOWN OPERATING BUDGET SUMMARY

FISCAL YEAR 2014-2015

Total Operating Budget request – \$12,067,068

Total increase of \$353,627 (3.02%)

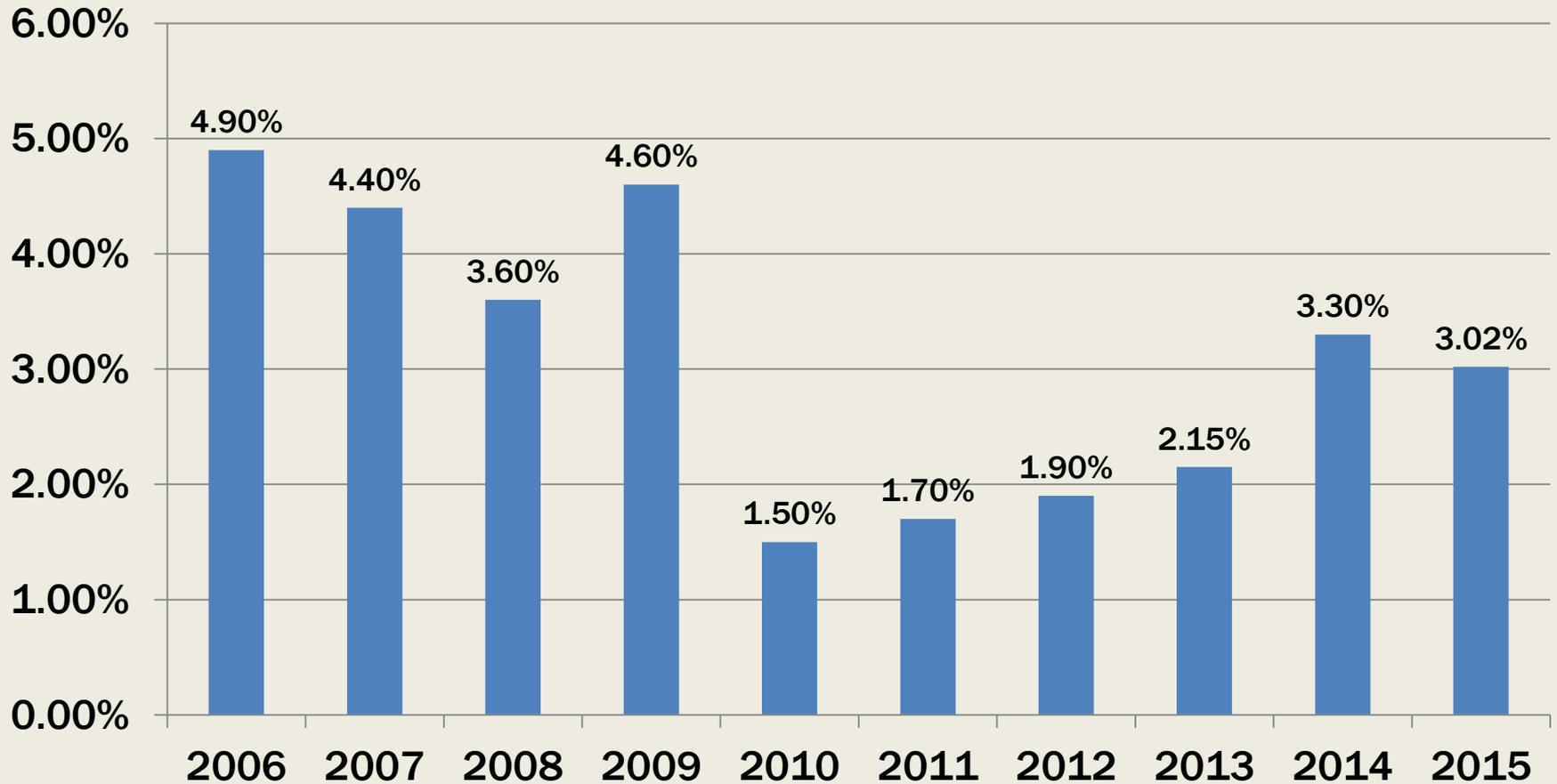
Budget Drivers

- Personnel related expense areas: Salary, Health, Pension, Worker's Comp, Unemployment, Social Security- \$256,000 (72.4% of budget increase)
- Police, Fire and Communications Center- \$64,438* (18.2 % of budget increase)
- Restoration of staff- \$27,156 (7.7% of budget increase)
 - Westport Weston health District - \$15,110
 - Land Use - \$12,046

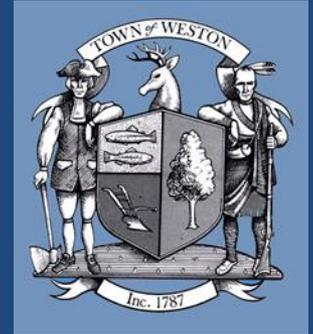
❖ These 3 items equal 98% of the total operating budget increase

*does not include additional funds for public safety that in the Capital budget, or salary related increases

HISTORY OF OPERATING BUDGET PERCENT CHANGE



CAPITAL BUDGET



TOTAL CAPITAL BUDGET SUMMARY

FISCAL YEAR 2014-2015

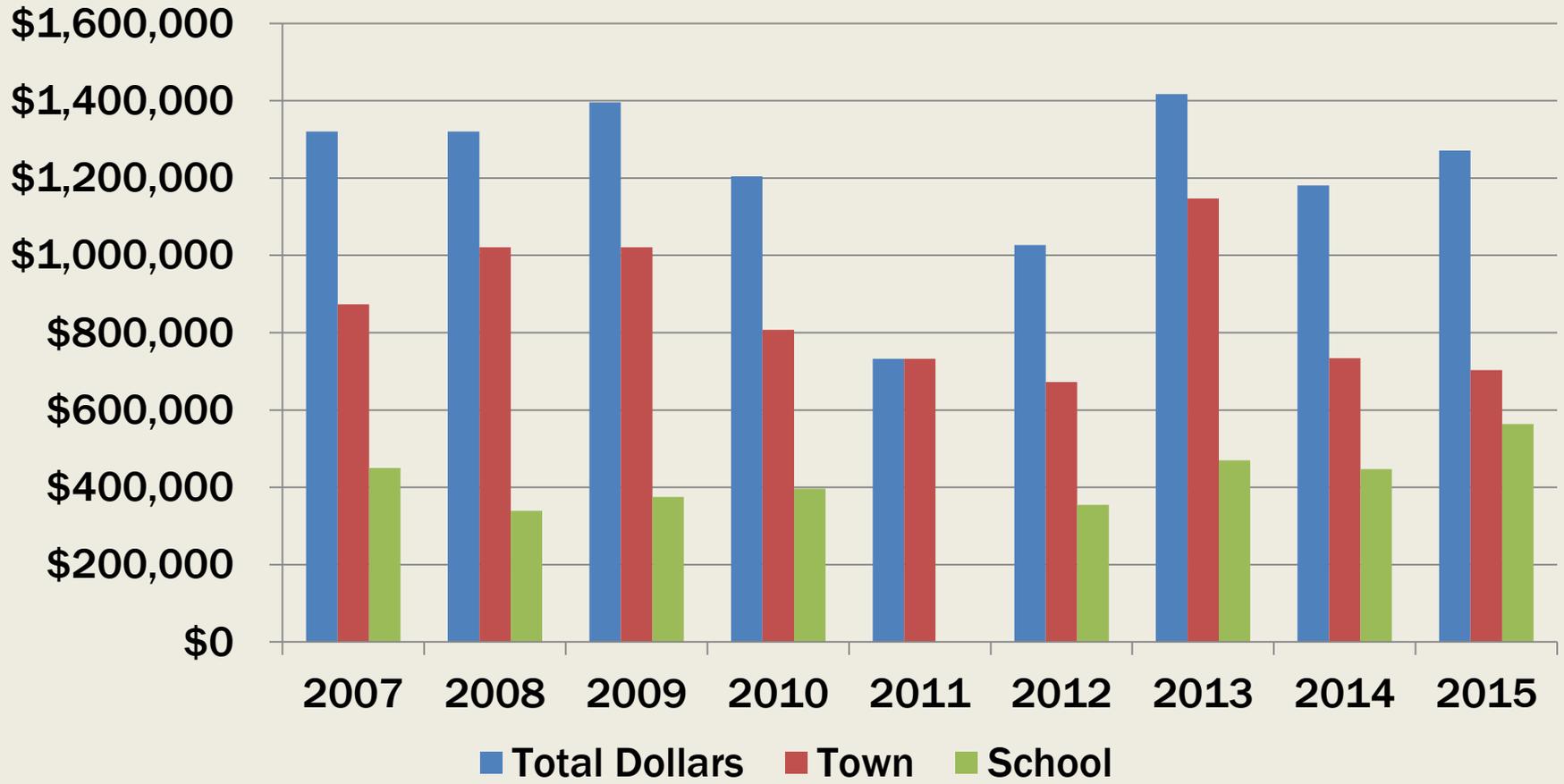
Total Capital Budget Request - 1,261,745

Overall Capital budget increase - \$145,517 (12.9%)

- Town budget decrease - (\$64,000)
- School budget increase - \$82,000
- Shared budget increase- \$128,000

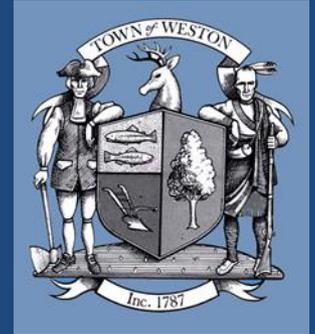
- Primary shared budget drivers
 - VOIP phone system (\$100,000)
 - Fingerprint machine (\$23,000)

TOWN AND BOE CAPITAL BUDGET HISTORY



Notes: Town Cap includes turf fund
2011- \$5.8M bond for capital projects

TOTAL BUDGET (INCLUDING BOE)



TOTAL TOWN BUDGET (INCLUDING BOE)

Total Gross Budget Request -\$ 67,311,538

Represents an increase of \$2,351,819 (3.62%)

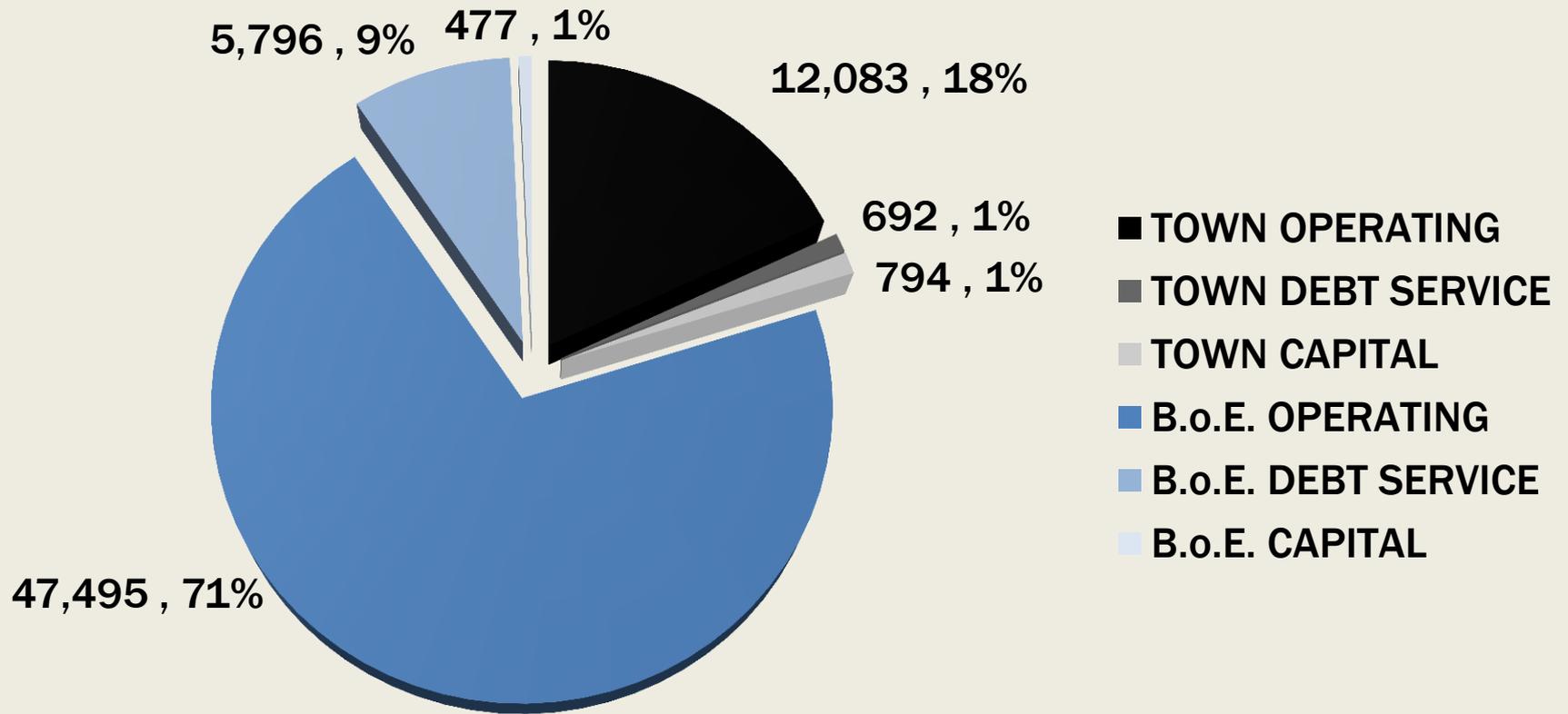
- Town portion of the increase -17.5%
- School portion of the increase 82.3%

Budgeted Mill Rate- 28.16

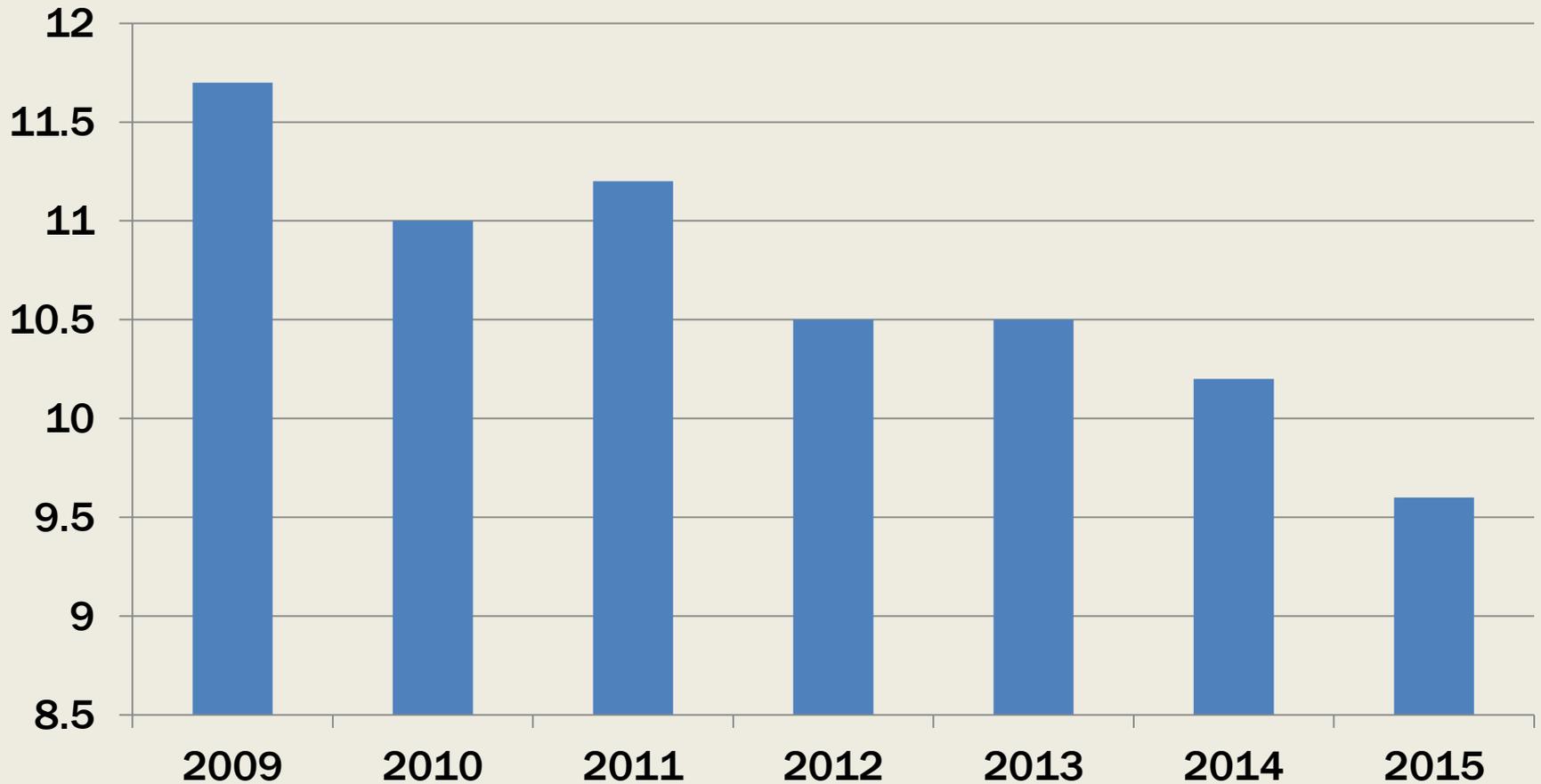
Represents a 4.39 increase (18.38%)

- 3.67 due to revaluation
- 64 cents due to School increase
- 8 cents due to Town increase

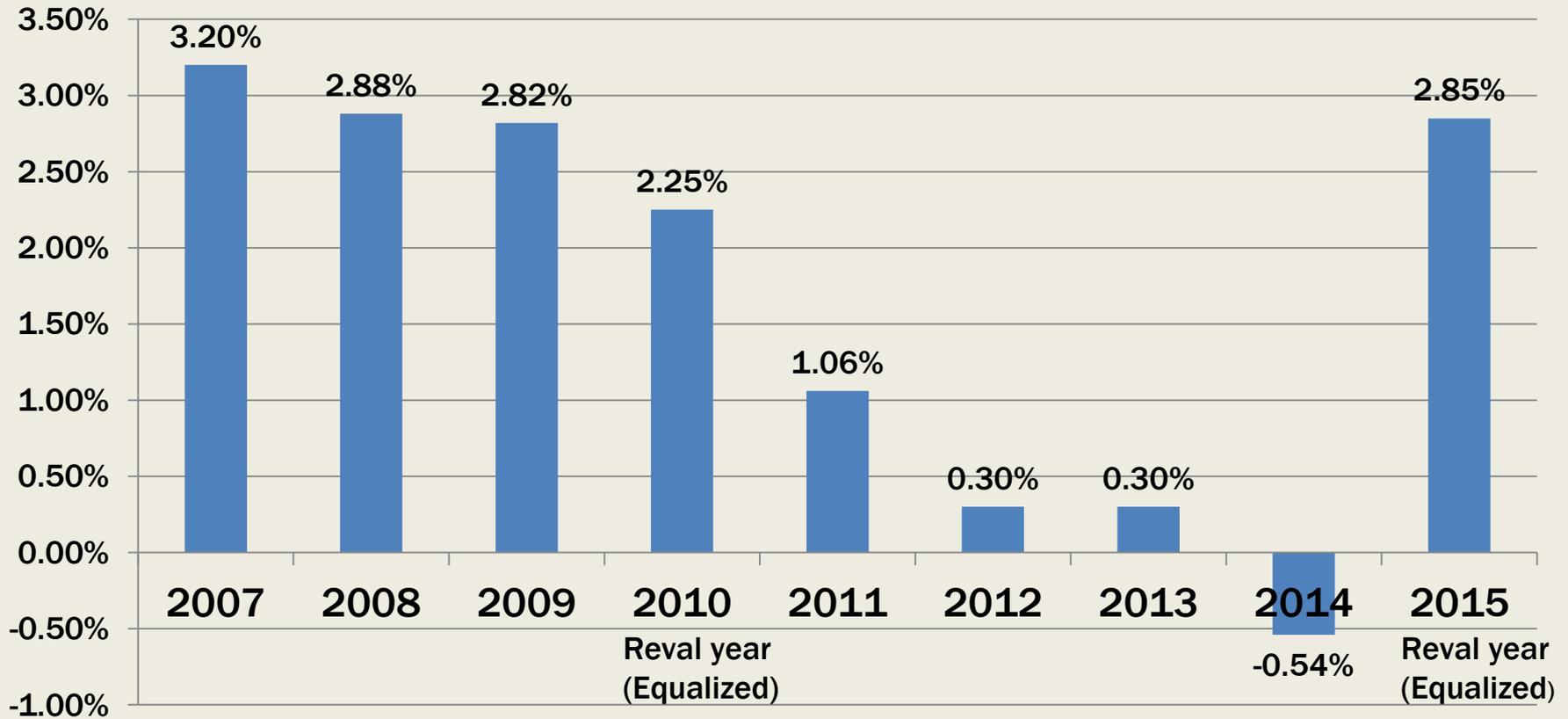
BREAKDOWN OF TOTAL TOWN EXPENDITURES FY 2014-2015



DEBT (TOWN AND BOE) PERCENT OF TOTAL BUDGET



MILL RATE HISTORY (PERCENT INCREASE)

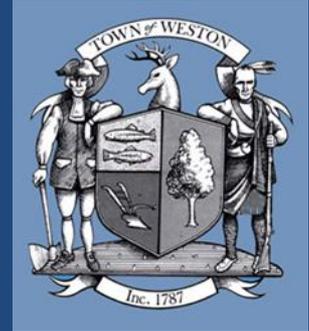


* Does not include revaluation impact to the Mill Rate

TOWN OF WESTON BUDGET HISTORY

					\$ CHANGE	% CHANGE
	<u>FY 13</u>	<u>FY 14</u>	<u>FY 14</u> (forecast)	<u>FY 15</u>	<u>FY 14 to FY 15</u>	<u>FY 14 to FY 15</u>
TOWN OPERATING BUDGET	11,314,602	11,713,441	11,713,441	12,067,068	353,627	3.02%
TOWN CAPITAL BUDGET	1,147,000	733,728	733,728	794,745	61,017	8.32%
DEBT SERVICE - TOWN	676,834	694,124	694,124	692,130	(1,994)	-0.29%
TOTAL TOWN BUDGET	13,138,436	13,141,293	13,141,293	13,553,943	412,650	3.14%
BOE OPERATING BUDGET	45,587,192	45,575,418	45,575,418	47,494,856	1,919,438	4.21%
BOE CAPITAL BUDGET	470,238	395,000	395,000	477,000	82,000	20.76%
DEBT SERVICE - BOE	6,140,066	5,860,508	5,860,508	5,795,739	(64,769)	-1.11%
TOTAL BOE BUDGET	52,197,496	51,830,926	51,830,926	53,767,595	1,936,669	3.74%
Less: Capital Reserve Offset	(215,455)	(12,500)	(12,500)	(10,000)	2,500	-20.00%
Debt Service Proceeds	(167,195)	0	0	0	0	#DIV/0!
TOTAL GROSS BUDGET	64,953,282	64,959,719	64,959,719	67,311,538	2,351,819	3.62%
LESS: REVENUES	2,712,490	2,867,912	2,867,912	2,928,112	60,200	2.10%
TOTAL NET BUDGET	62,240,792	62,091,807	62,091,807	64,383,426	2,291,619	3.69%
GRAND LIST	2,654,587,399	2,659,896,574	2,659,896,574	2,329,995,152	(329,901,422)	-12.40%
BUDGETED MILL RATE	24.02	23.89	n/a	28.28	4.39	18.38%

POTENTIAL FOR SAVINGS OR BUDGET REDUCTIONS



GRANTS

JULY 2013-PRESENT

(OVER AND ABOVE BUDGET)

Received

■ Town Aid Road (State)	\$125,572
■ Storm related/FEMA	\$328,632
■ Police Sandy Hook mutual aid	\$4,992
■ Police- Dept. of Justice	\$8758
■ Police- Emergency Management	\$10,179
■ Police- Video Equipment	\$14,470
■ Historic Preservation Grant (Lachat)	\$15,000
■ Bright Idea Energy Grant	\$5,000
■ Neighbor to Neighbor Energy Grant	\$4,333
■ Area Nine Cable Council	\$1,500

Applications in Progress

■ STEAP Grant (Turf Field)	\$250,000
■ Farm Grant (Lachat)	\$20,000
■ Funding to build PD	\$????

PROPOSED LEGISLATION

- **SB 28- Eliminate the 1.75% health insurance premium tax for municipalities (\$31,000)**
- **SB 46- Modify the requirement to post full text of all legal notices in newspapers (\$1,000-\$2,000)**
- **-Eliminate charge for Delinquent Motor Vehicle Tax Collection lists (\$2500)**

SHARED SERVICES BETWEEN THE TOWN AND THE SCHOOL DISTRICT

- Information Technology
- Parks and Recreation
 - Fields
 - Swimming Pool
- Finance Department
 - Bank Reconciliations
 - Check images search
 - State Reimbursement for School building projects
 - Joint purchase of gasoline and deisel
- Town Administrator
 - Responsible for managing all school related building projects
 - Joint purchase of LAP insurance

SHARED SERVICES BETWEEN THE TOWN AND THE SCHOOL DISTRICT (CONT.)

- Department of Public Works
 - Snow removal
 - Property maintenance
- Youth Services
 - Shared social work caseload
 - Partnered with WIS staff for summer programs
- Senior Center
 - 3 Classrooms plus shared use of the MPR at Hurlbutt Elementary School
 - School facilities crew handles sidewalk clearing and light maintenance
- Police Department
 - School safety (including Mile of Safety)
 - Fingerprinting

REGIONAL SHARED SERVICES

- **SWRPA**
 - GIS
 - Land Use studies
 - Transportation staff for project review
 - Regional repair and maintenance facility for fire trucks (grant in progress)
- **Library- Bibliomation**
- **Westport-Weston Health District**
- **Regional Paramedic (Weston/Wilton)**
- **Hazardous Materials Collection Day**
- **Emergency Management (Region 1)**
- **Police/Fire Mutual Aid**
- **Shared Cell towers with Wilton and Redding**

QUESTIONS

