

February 10, 2015



TOWN OF WESTON

FIRST SELECTMAN'S BUDGET

Fiscal year
2015-2016

BUDGET GOALS

- **Property tax stability**
- **Maintain and improve necessary Town services and infrastructure**
- **Collaborate with the School District and neighboring communities to share costs**
- **Reflect our community values**

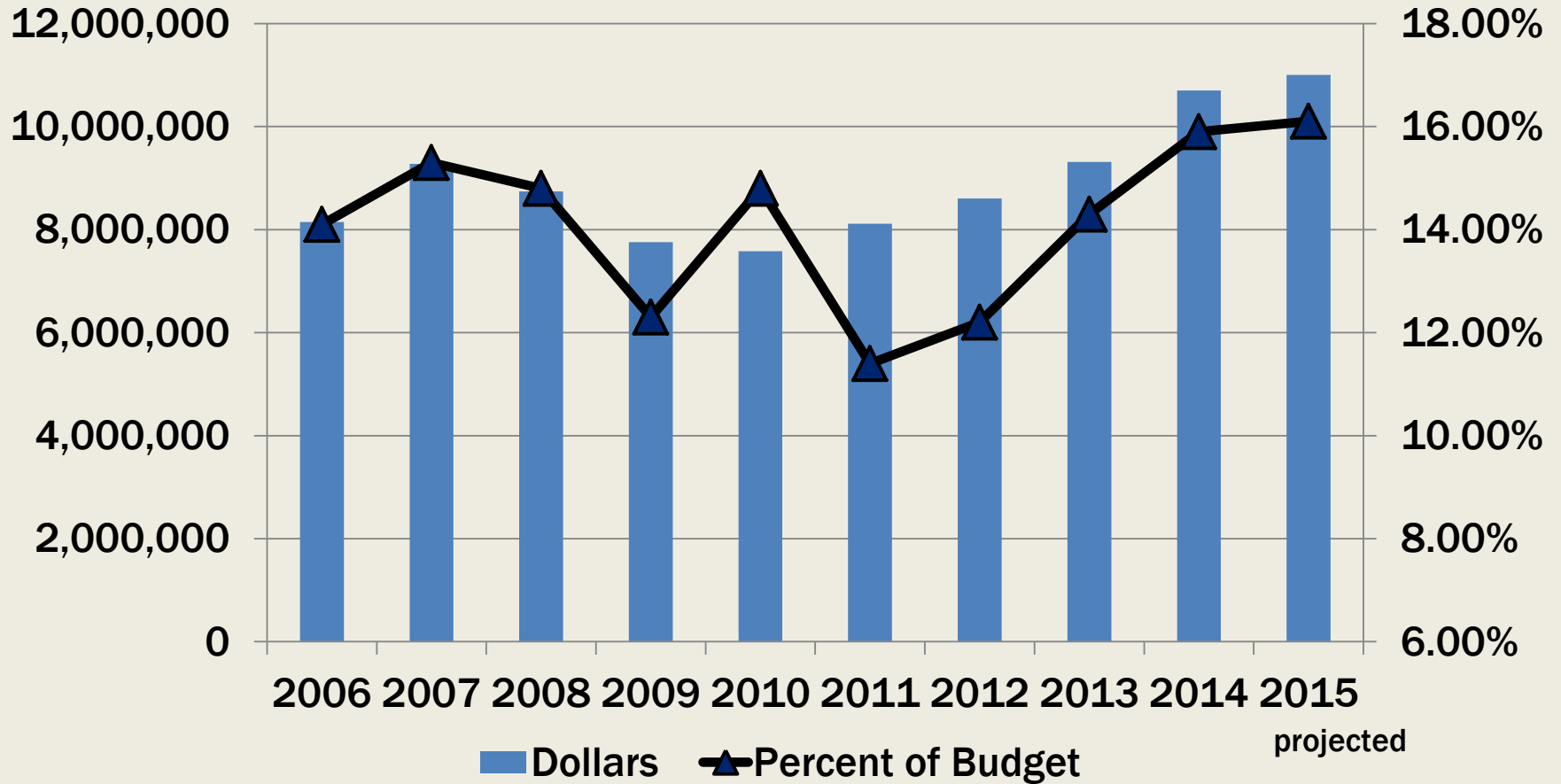
CURRENT YEAR FORECAST



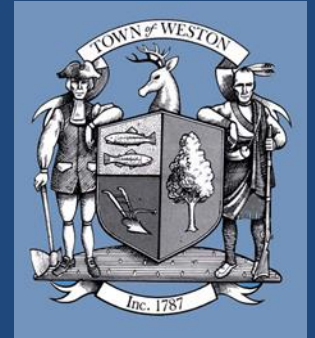
FY 2014-2015 BUDGET FORECAST

	ORIGINAL BUDGET	PROJECTED ACTUAL	SURPLUS/ DEFICIT
REVENUES	67,215,863	68,002,128	786,265
LESS:			
TOWN EXPENDITURES	12,101,393	12,167,061	(65,668)
BOE EXPENDITURES	47,364,856	47,364,856	-
DEBT SERVICE	6,487,869	6,487,869	-
CAPITAL BUDGET	1,261,745	1,261,745	-
ESTIMATED SUPPLEMENTAL APPROPRIAT.	<u>-</u>	<u>300,000</u>	<u>(300,000)</u>
TOTAL EXPENDITURES	67,215,863	67,581,531	(365,668)
REVENUES MINUS EXPENDITURES	-	420,597	420,597
UNASSIGNED FUND BALANCE AS OF 6/30/14			10,697,573
FUND BALANCE FORECAST FOR 6/30/15			11,118,170
% of 2015-16 proposed budget			16.1%

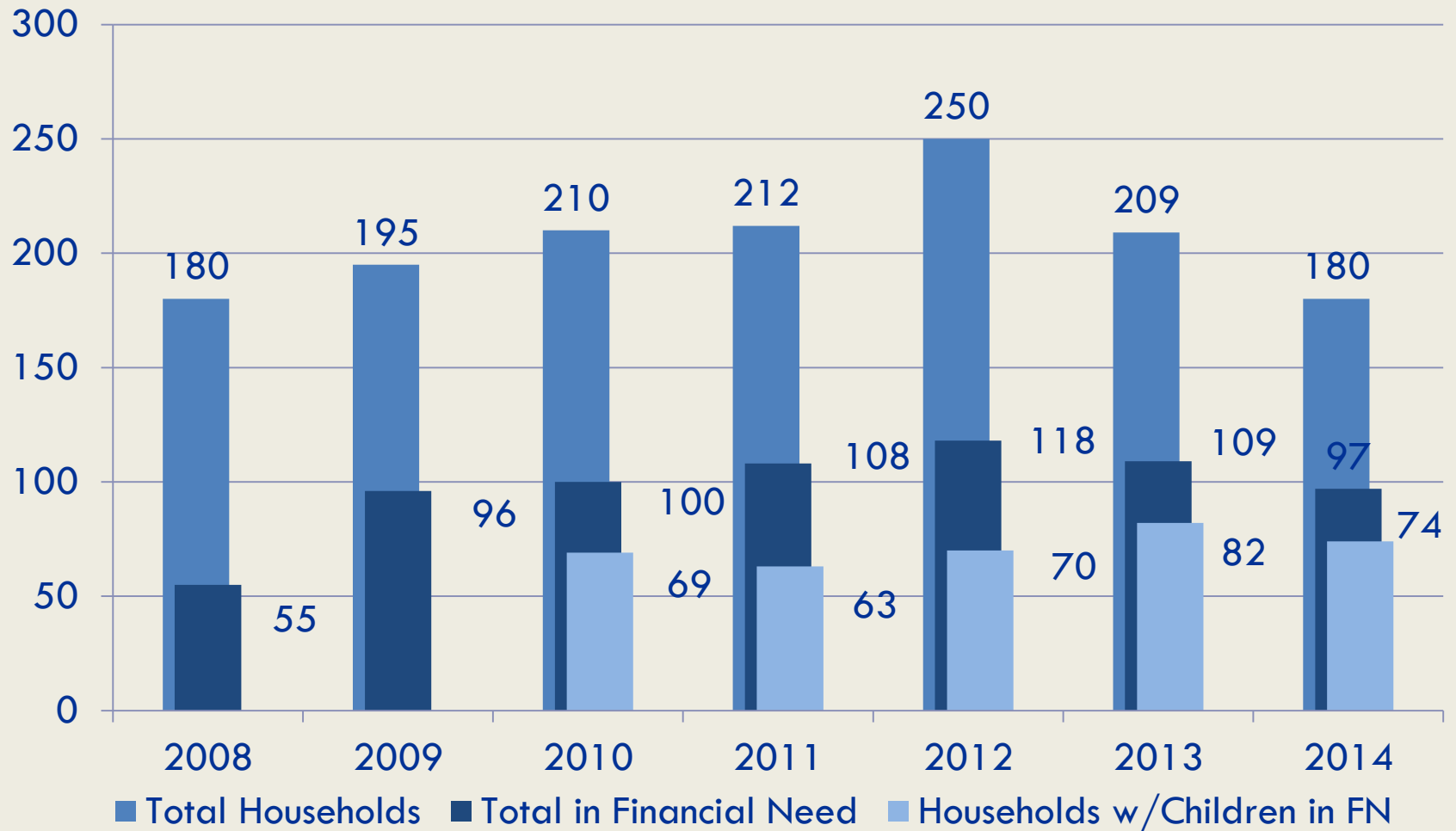
FUND BALANCE HISTORY



COMMUNITY ECONOMIC INDICATORS AND REVENUE OUTLOOK

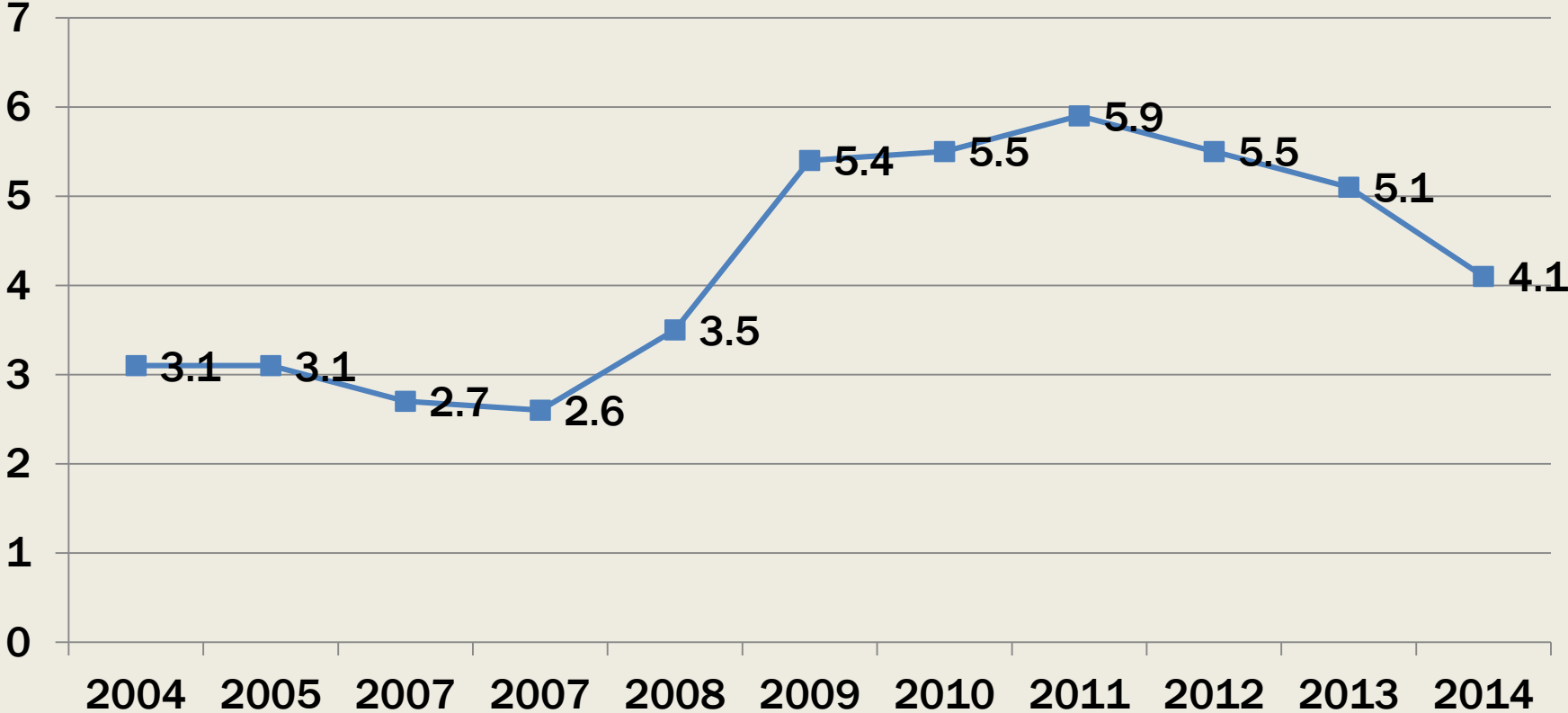


SOCIAL SERVICES STATISTICS

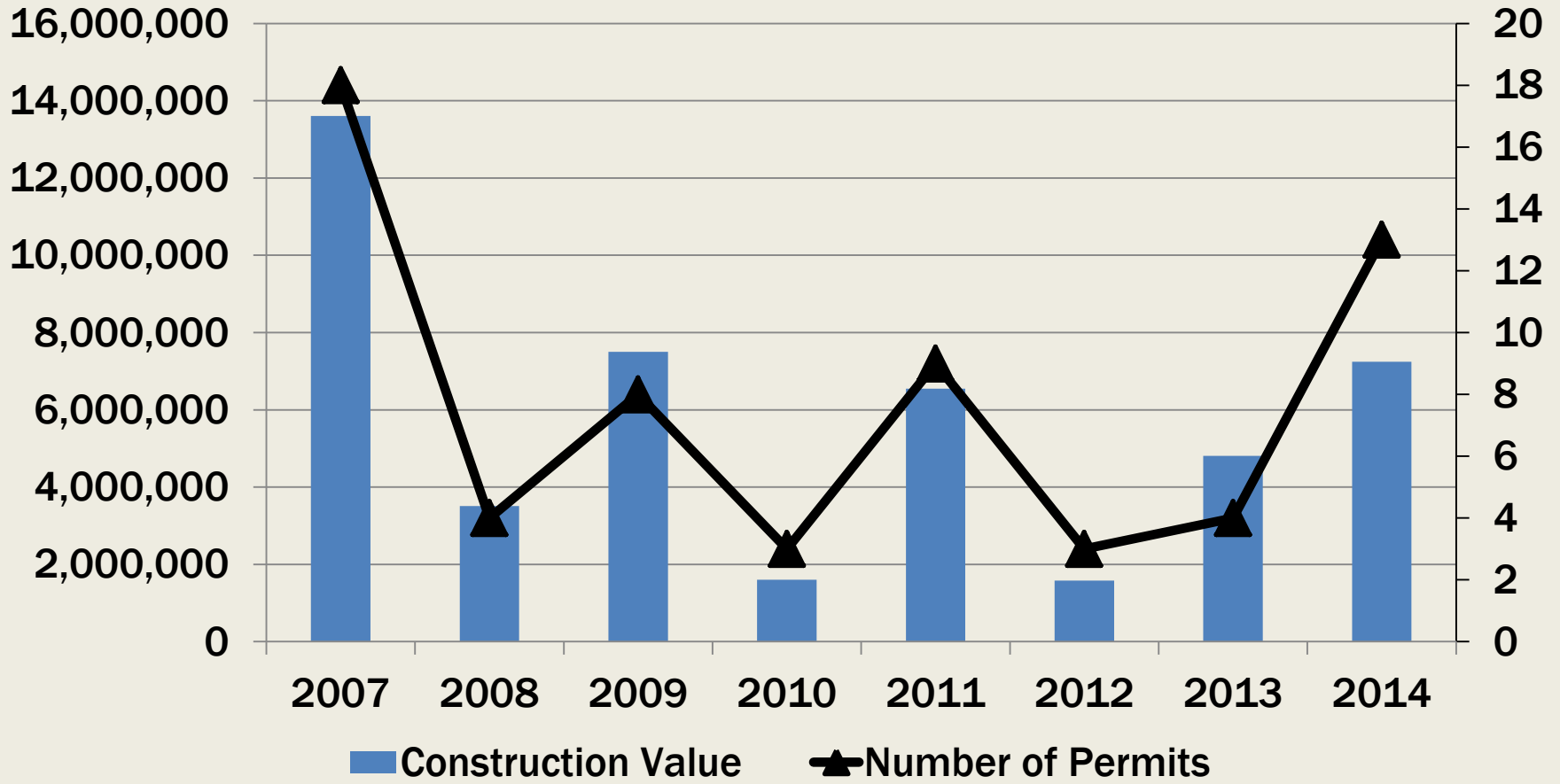


UNEMPLOYMENT STATISTICS

Annual Average

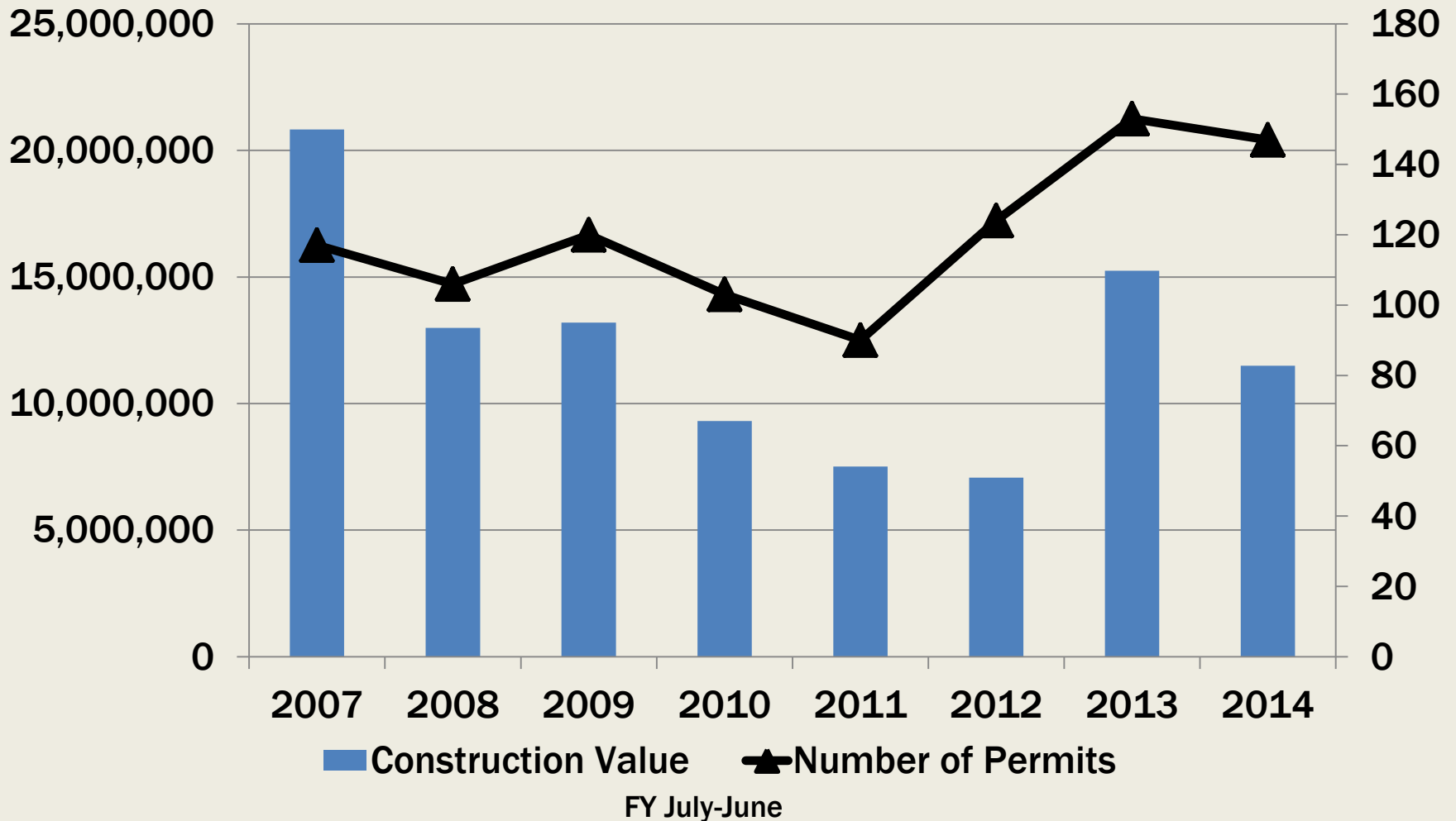


HISTORY OF NEW CONSTRUCTION

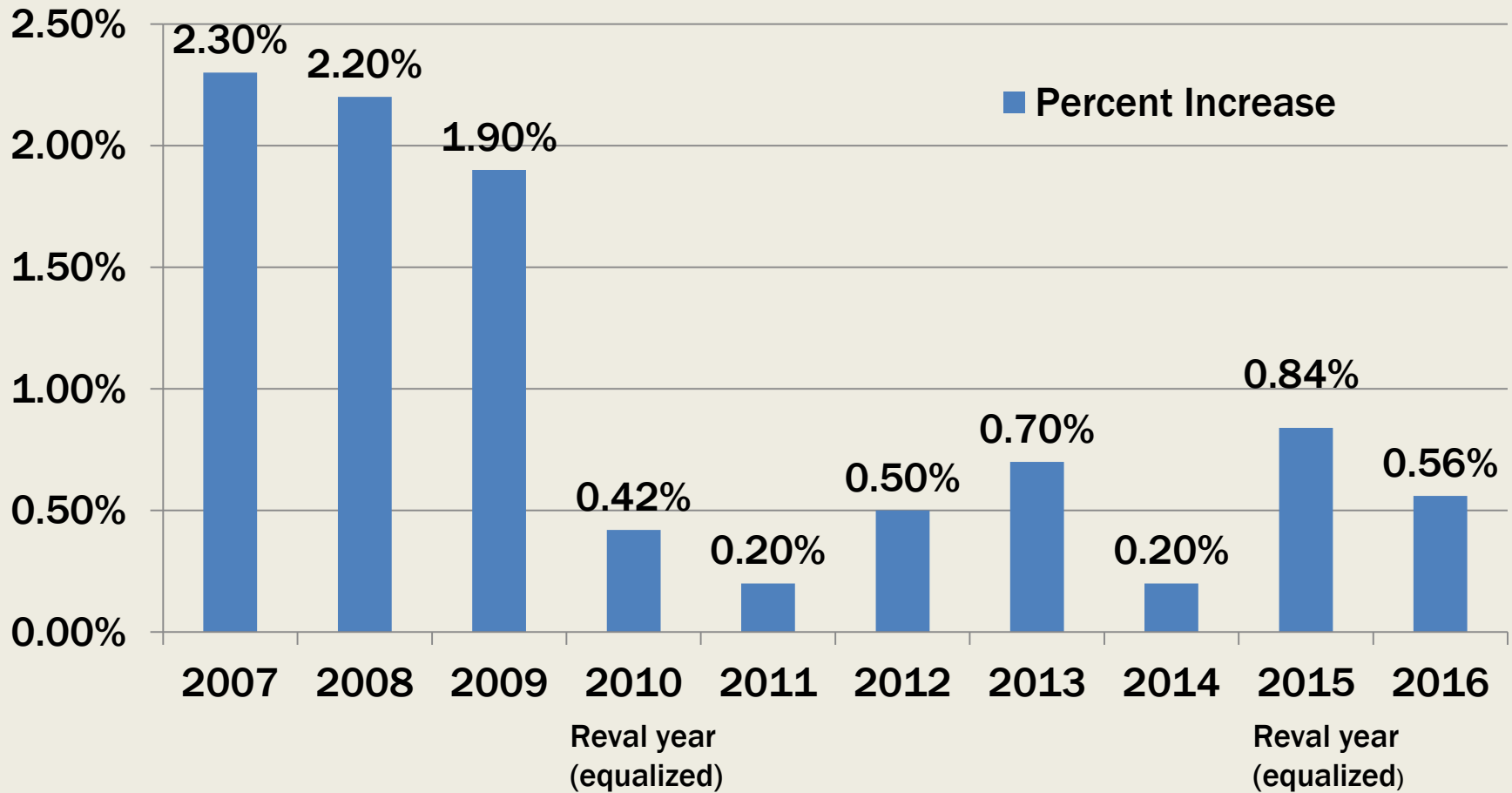


Note: FY July to June

HISTORY OF ADDITIONS AND REMODELING



GRAND LIST GROWTH

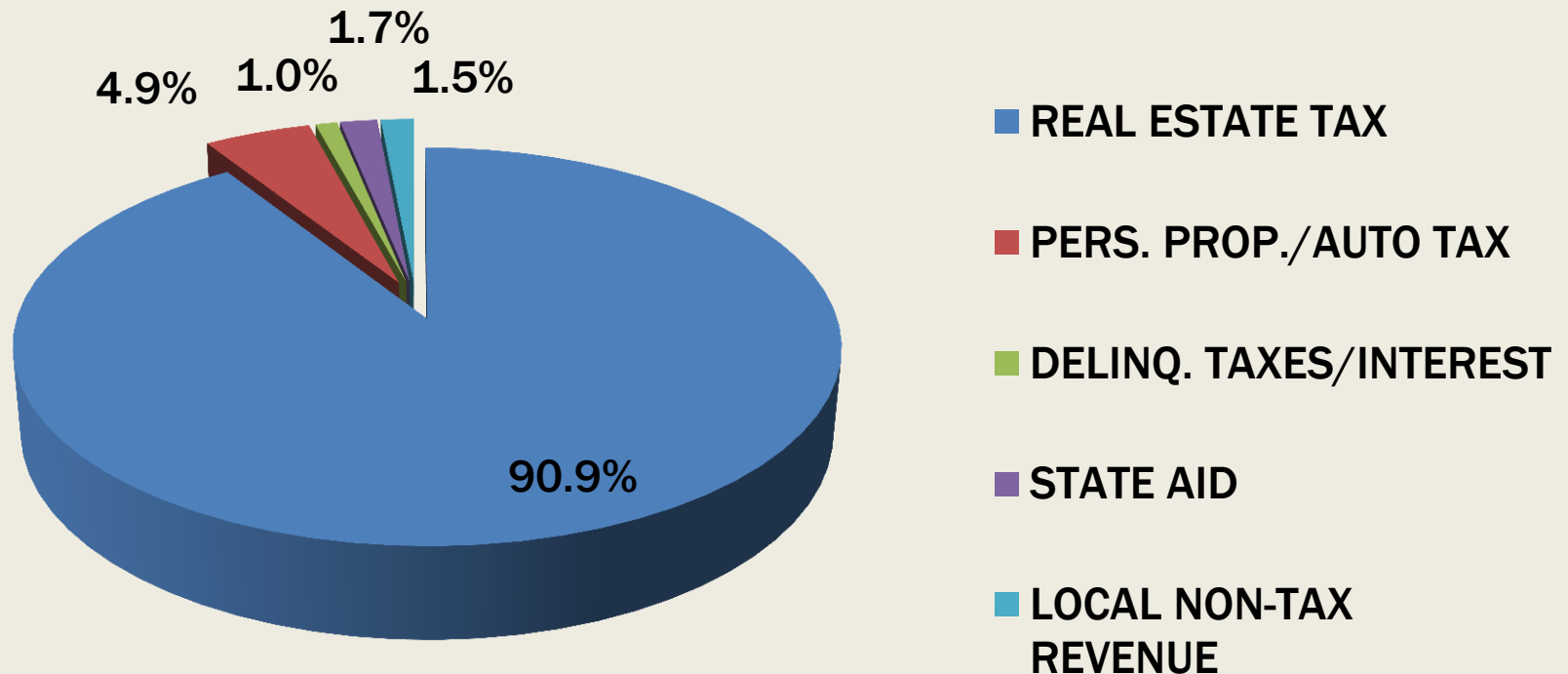


REVENUE OUTLOOK SUMMARY

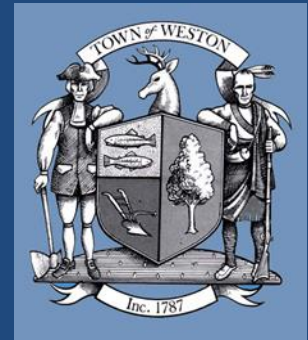
- **State Aid- Level Funded, but may be adjusted as we get more information from the State**
- **0.56% Grand List Growth**
- **All other sources are generally flat**

REVENUE BREAKDOWN (PERCENT OF BUDGET)

PERCENT



TOWN OPERATING BUDGET



TOWN SERVICES

This budget provides the funding to run our government operations.

- **Our role is to provide:**
 - **Public Safety (Police, Fire, DPW, Animal Control)**
 - **Services (Parks & Rec, Library, Senior Center, Human Services, Transfer Station)**
 - **Operations as per Town Charter and State Statute (Tax Collector, Tax Assessor, First Selectman's Office, Town Clerk, Registrars)**
 - **Necessary back office functions (Town Administrator, Finance Department, IT, Land Use,)**

TOWN OPERATING BUDGET SUMMARY

FISCAL YEAR 2015-2016

Request: \$12,400,627
Increase of \$299,234 (2.47%)

Budget Drivers

- Health insurance - \$154,000 (51.5%)
- Salary reserve - \$ 105,000* (35%)
- DPW increases -\$89,500* (29.9%)

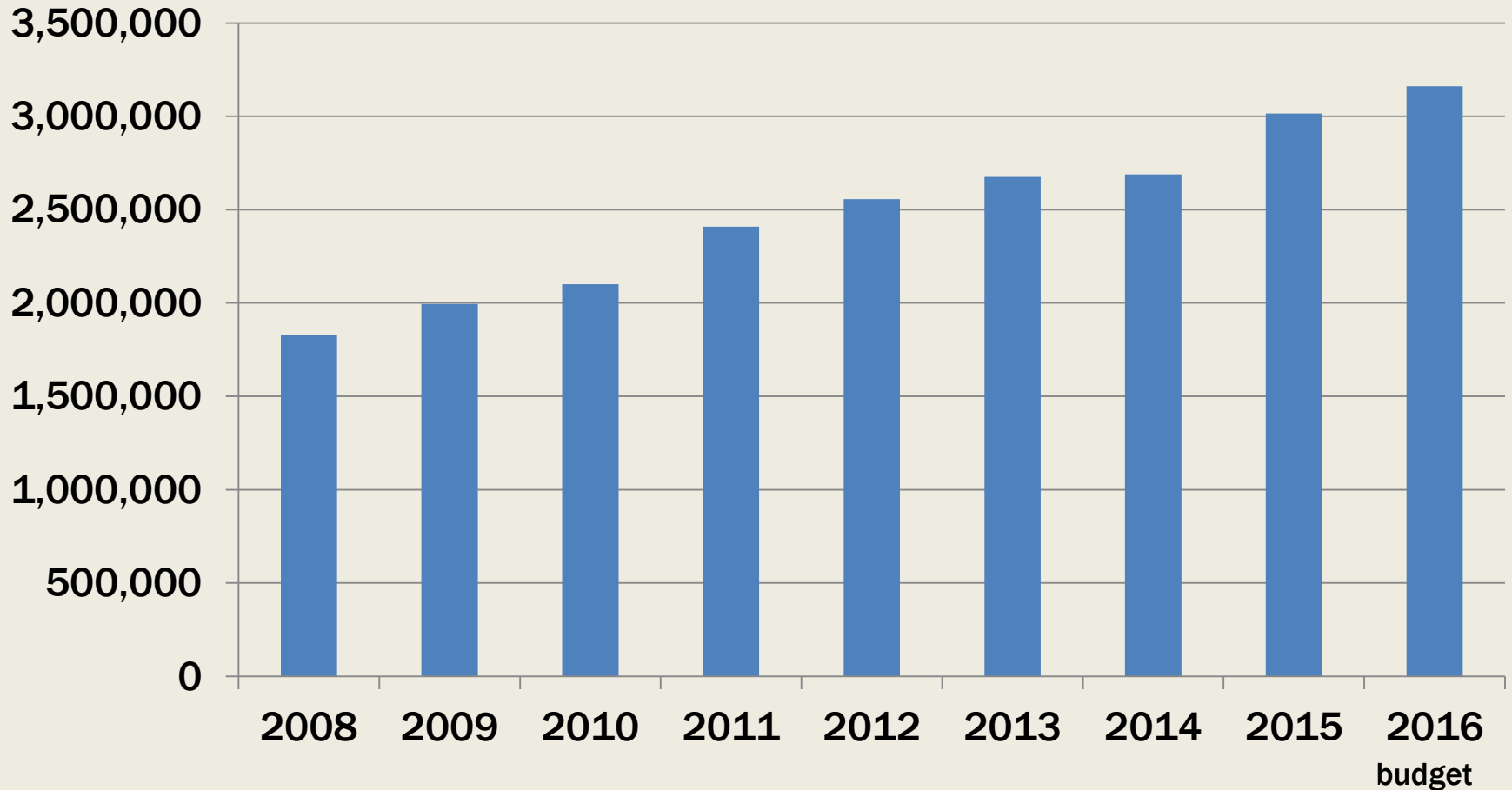
❖ **These 3 items equal 116.4 % of the total operating budget increase**

*does not include additional funds for salary related increases

CHANGE IN FTE POSITIONS

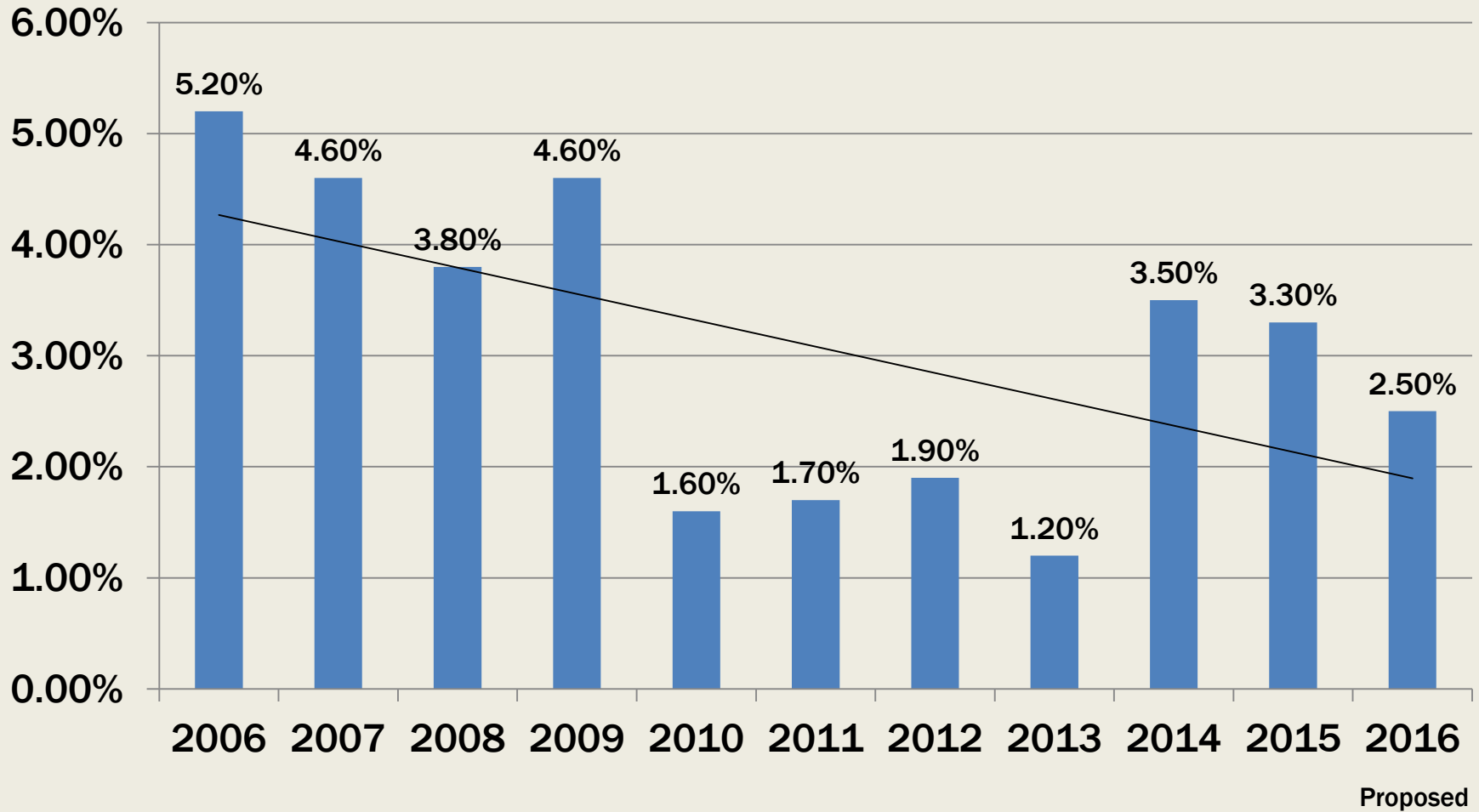
Department	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	CHANGE 09-'16
Admin. & Finance	8.84	8.48	8.68	8.28	8.28	6.68	6.68	7.21	-1.63
Information Syst.	1	1	1	1	1	1	1	0	-1
Elections & Reg.	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.66	0.06
Assessor	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	0
Tax Collector	1.75	1.75	1.75	1.75	1.75	1.5	1.5	1.5	-0.25
Town Clerk	2	2	2	2	2	2	2	2	0
Land Use Dept.	1.33	1.53	1.53	1.33	1.33	5.04	5.22	5.22	3.89
Conserv. Comm.	1.05	0.85	0.85	0.8	0.8	0	0	0	-1.05
Building Inspector	2	2	2	1.6	1.6	0	0	0	-2
Fire Marshal	1.08	0.47	0.52	0.52	0.52	0.67	0.67	0.67	-0.41
Animal Control	1.4	1.4	1.2	1.2	1.2	1.2	1.2	1.2	-0.2
Comm. Center	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	0
Police Services	16	16	15	15	15	16	16	16	0
Public Works	11	11	11	10.4	10.4	10.4	10.4	11	0
Solid Waste Disp.	2	2	1.6	1.6	1.6	1.6	1.6	2	0
Human Services	1.1	1.1	1.19	1.19	1.32	1.23	1.23	1.23	0.13
Youth Services	1.66	1.75	1.75	1.75	1.35	1.55	1.55	1.55	-0.11
Senior Services	2.06	2.06	1.96	1.96	1.96	2.06	2.41	2.41	0.35
Public Library	4.94	4.78	4.64	4.64	4.86	4.89	5.21	5.21	0.27
Recreation Dept.	3	3	3	3	3	3	3	3	0
Parks & Fields	1.5	1.5	1.5	1	1	0.6	0.6	0.66	-0.84
MS Pool	1	1	1	1	1	1	1	1	0
TOTAL	72.26	71.22	69.72	67.57	67.52	67.97	68.82	69.47	-2.79

HEALTH INSURANCE, PENSION & OPEB

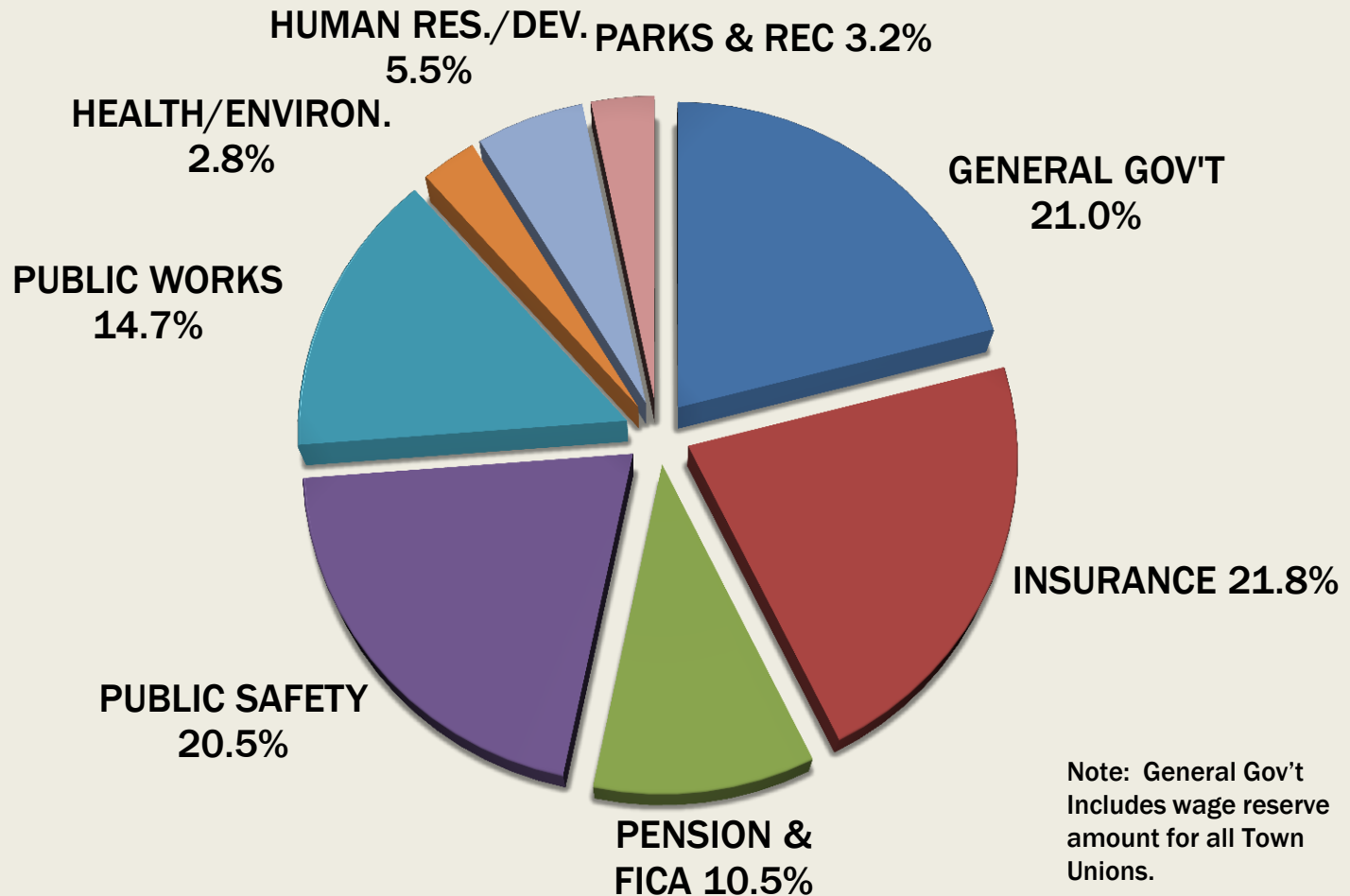


Total cost (\$)

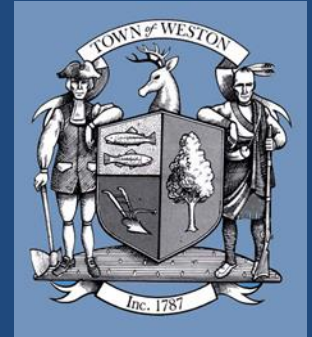
HISTORY OF OPERATING BUDGET (PERCENT CHANGE)



BREAKDOWN OF EXPENDITURES (PERCENT OF BUDGET)



CAPITAL BUDGET



TOTAL CAPITAL BUDGET SUMMARY

FISCAL YEAR 2015-2016

Request- \$1,379,558

Overall Capital budget increase - \$107,813 (8.5%)

- Town budget increase - \$64,755
- BOE budget increase - \$43,058

- Primary budget drivers
 - Town Library improvements - \$360,000
 - BOE Oil tank removal - \$260,000

- Mitigated by \$50,000 offset from Capital Reserve Fund

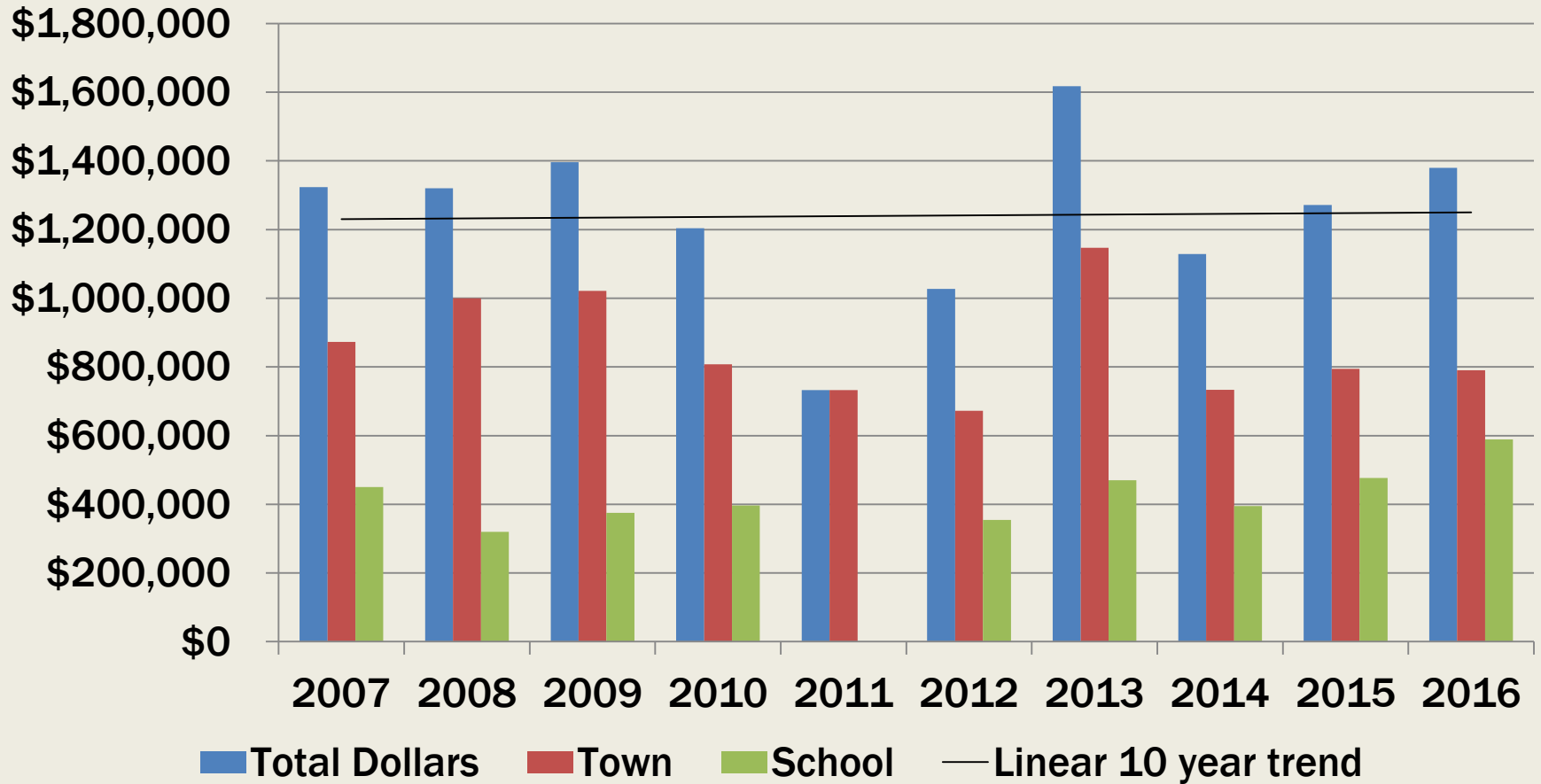
Note: Town and BoE budgets specified here each included 1/2 turf replacement fund and 1/2 water supply sinking fund

CAPITAL BUDGET ITEMS

GROSS TOTAL: 1,379,558

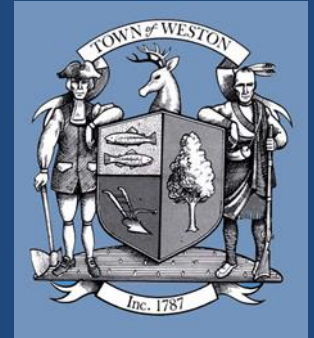
<u>Item</u>	<u>Amount</u>
Town Vehicle Sinking fund	275,000
Town Bridge Repair	40,000
Town Building Repairs	50,000
Parks and Recreation Mower	12,500
Library Renovations	360,000
Town Hall Computer Replacement	13,000
BOE Pool Area HVAC System	60,880
BOE ES Replace Two Oil Tanks	260,000
BOE MS HVAC Controls	31,100
BOE Replace Pool Hot Water Heater	10,000
BOE HS Gym Air Conditioning	97,750
BOE HS Courtyard Revitalization	20,000
BOE HS Gas Leak Remediation	30,000
BOE HS Repair Stadium Bleachers	15,700
BOE Replace Skid Steer Equipment	45,628
BOE Replace Infield Groomer	18,000
Town/BOE Water System	20,000
Town/BOE Turf Replacement Fund	20,000

TOWN AND BOE CAPITAL BUDGET HISTORY

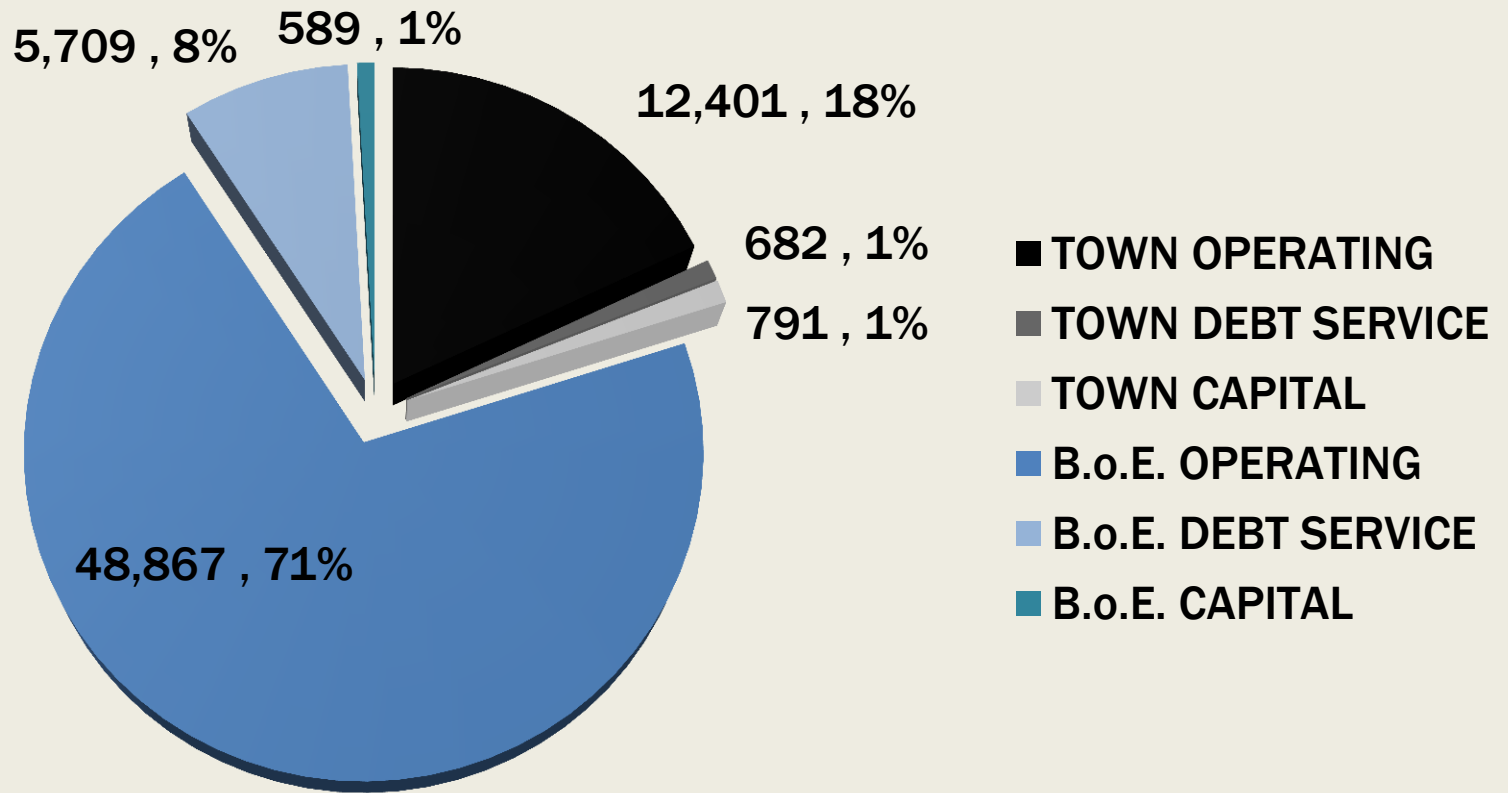


Note: Town Capital includes 100% of turf replacement fund and water system sinking fund

TOTAL BUDGET (INCLUDING BOE)

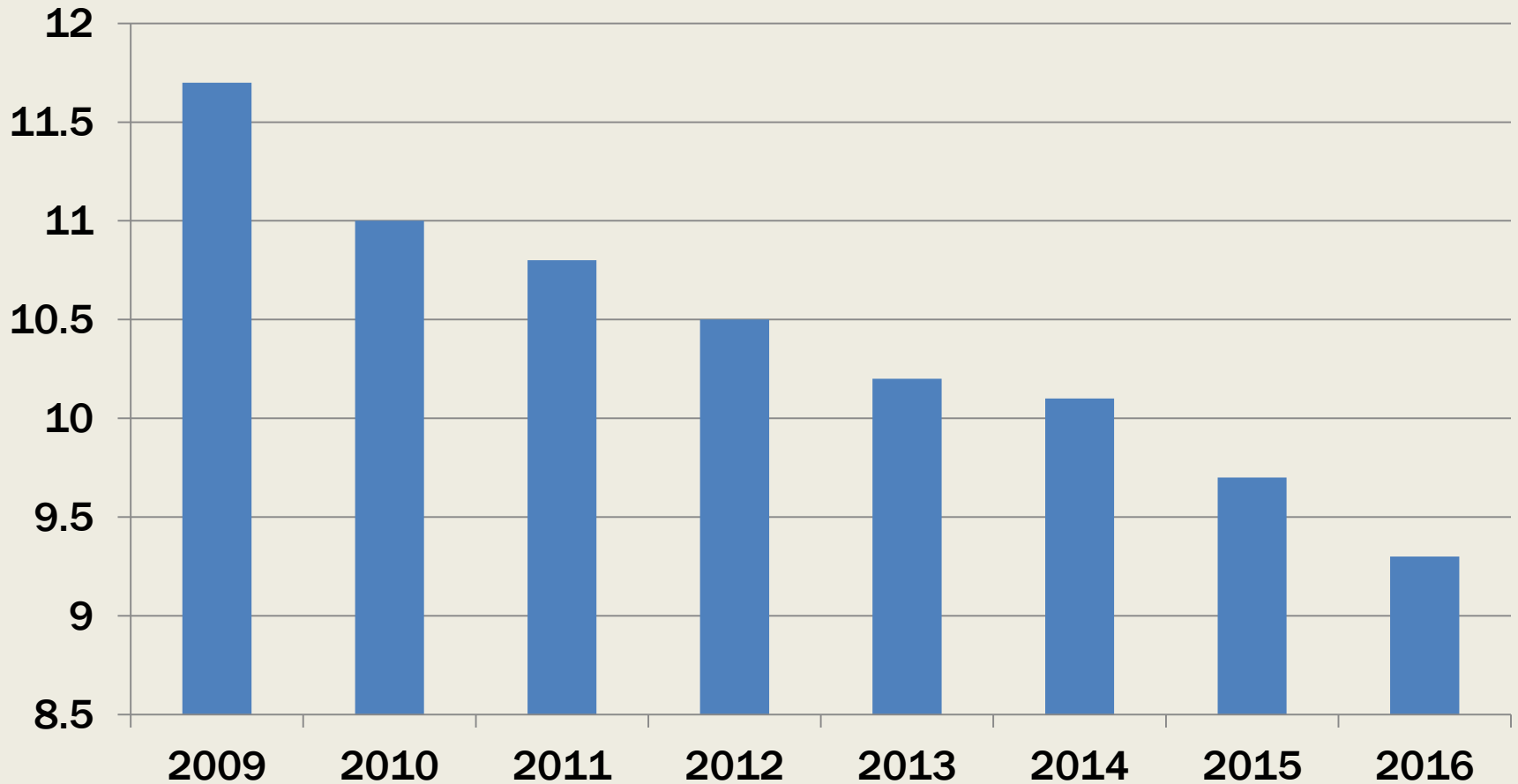


BREAKDOWN OF TOTAL TOWN EXPENDITURES FY 2015-16

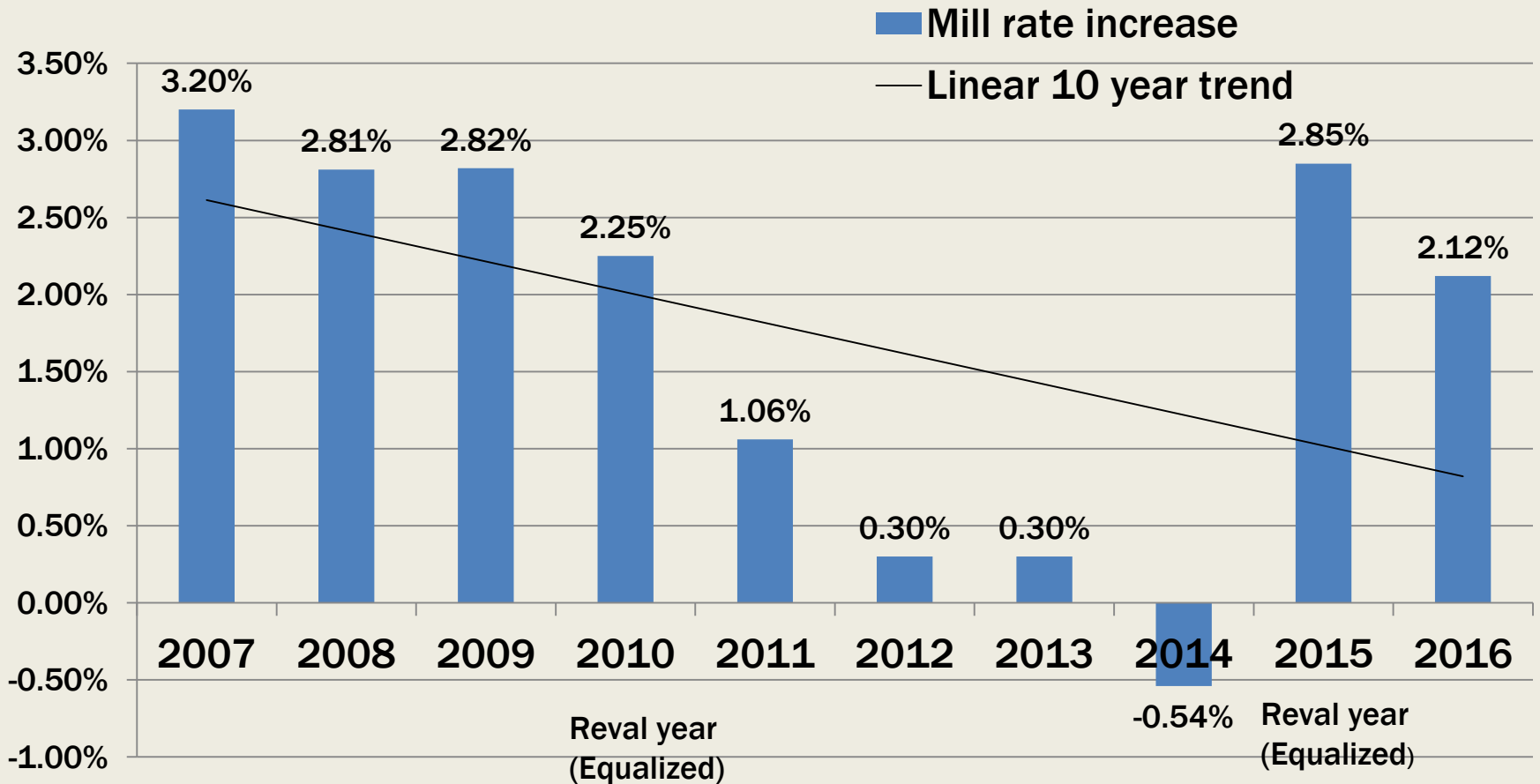


Total Town = 20%
Total BOE = 80%

DEBT (TOWN AND BOE) PERCENT OF TOTAL GROSS BUDGET



MILL RATE HISTORY (PERCENT INCREASE)



* Does not include revaluation impact to the Mill Rate

BUDGET HISTORY

	<u>FY 14</u>	<u>FY 15</u>	<u>FY 15</u> (forecast)	<u>FY 16</u>	<u>FY 15 to FY 16</u>	<u>FY 15 to FY 16</u> <u>16</u>
TOWN OPERATING BUDGET	11,713,441	12,101,393	12,167,061	12,400,627	299,234	2.47%
TOWN CAPITAL BUDGET	733,728	794,745	794,745	790,500	(4,245)	0.53%
DEBT SERVICE - TOWN	694,124	692,130	692,130	682,174	(9,956)	-1.44%
TOTAL TOWN BUDGET	13,141,293	13,588,268	13,621,820	13,873,301	285,033	2.10%
BOE OPERATING BUDGET	45,575,418	47,364,856	47,364,856	48,867,072	1,502,216	3.17%
BOE CAPITAL BUDGET	395,000	477,000	477,000	589,058	112,058	23.49%
DEBT SERVICE - BOE	5,860,508	5,795,739	5,795,739	5,708,789	(86,950)	-1.50%
TOTAL BOE BUDGET	51,830,926	53,637,595	53,637,595	55,164,919	1,527,324	2.85%
Less: Capital Reserve Offset	(12,500)	(10,000)	(10,000)	(50,000)	(40,000)	400.00%
TOTAL GROSS BUDGET	64,959,719	67,215,863	67,249,415	68,988,220	1,772,357	2.64%
LESS: REVENUES	2,867,912	2,928,112	3,178,682	2,948,112	20,000	0.68%
TOTAL NET BUDGET	62,091,807	64,287,751	64,070,733	66,040,108	1,752,357	2.73%
GRAND LIST	2,659,896,574	2,328,055,052	2,328,033,052	2,341,100,000	13,044,948	0.56%
BUDGETED MILL RATE	23.89	28.24	n/a	28.84	0.60	2.12%

Mill rate collection budgeted at 97.7% for 2013-14 97.8% for 2014-15 and 2015-16.

Note: Town operating budget includes all joint Town/BOE items

TOWN BUDGET SUMMARY

FY 2015-16

(EXCLUDING BOE)

Town Operating Budget increase	\$ 299,234
Town Capital budget increase	<u>\$ 64,755</u>
Total town budget increase	\$ 363,989
Town debt service decrease	\$(9,956)
Town gross budget	\$354,033
20% of total revenue increase	\$4,000
Town Net Budget	\$350,033
20% of grand list growth	\$ 73,678
Mill Rate Impact	\$276,355

Equals approximately a 12 cent or 0.42% increase on mill rate

*Capital budget includes ½ turf replacement fund, ½ water system

QUESTIONS

