



TOWN OF WESTON

FIRST SELECTMAN'S BUDGET

Fiscal year
2016-17

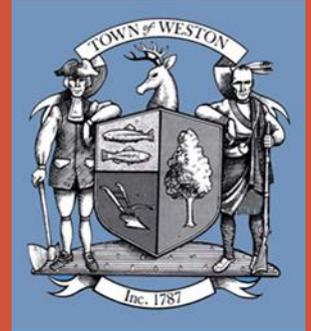
TOWN OF WESTON



Photo Courtesy Weston Forum

Budget Goals

- Property tax stability
- Maintain and improve necessary Town services and infrastructure
- Collaborate with the School District and neighboring communities to share costs
- Reflect our community values

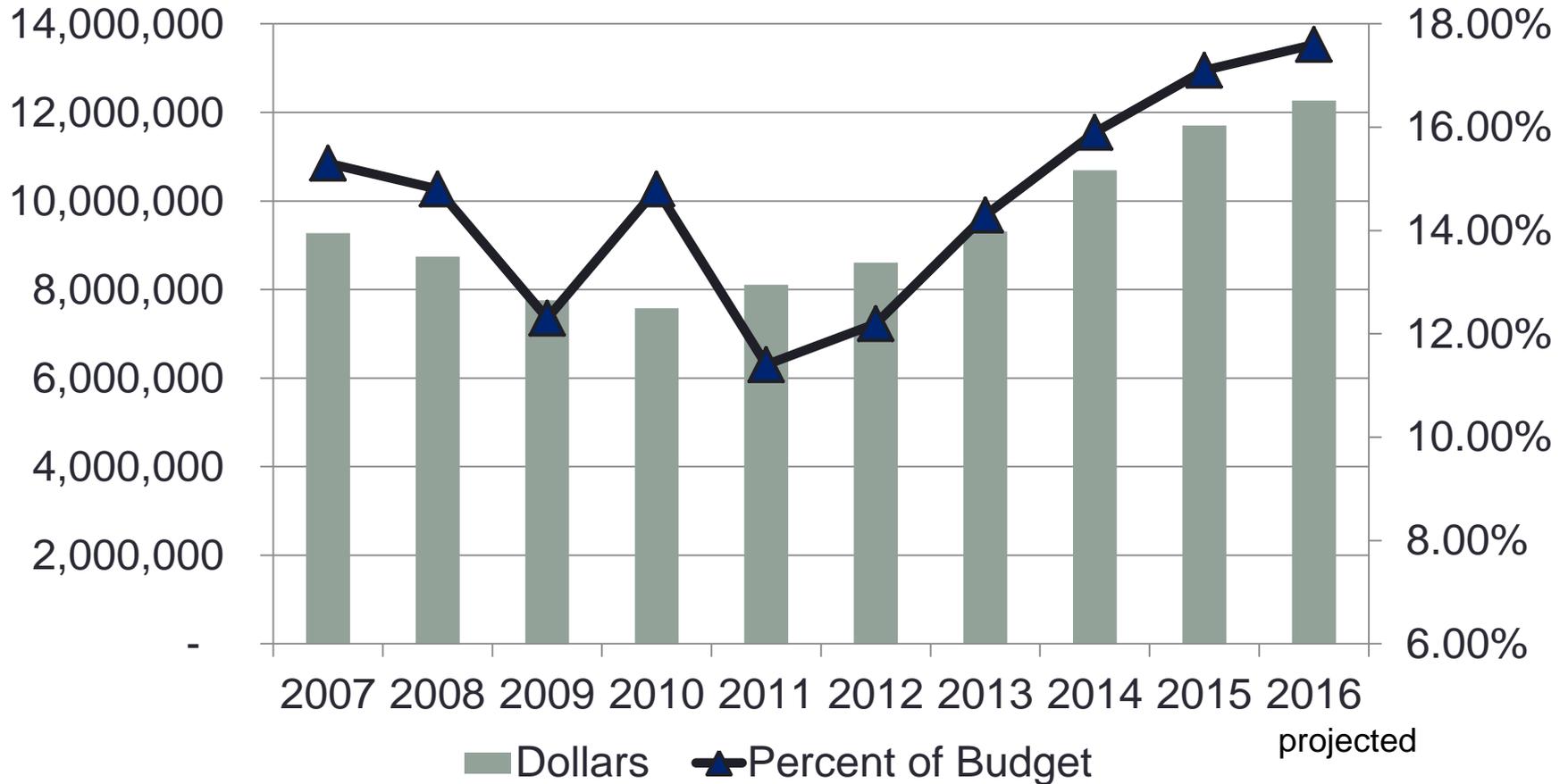


CURRENT YEAR FORECAST

FY 2015-16 Budget Forecast

	ORIGINAL BUDGET	PROJECTED ACTUAL	SURPLUS/ DEFICIT
REVENUES	68,608,055	69,316,478	708,423
LESS:			
TOWN EXPENDITURES	12,408,752	12,352,470	56,282
BOE EXPENDITURES	48,503,782	48,503,782	-
DEBT SERVICE	6,390,963	6,390,963	-
CAPITAL BUDGET	<u>1,304,558</u>	<u>1,304,558</u>	<u>-</u>
TOTAL EXPENDITURES	68,608,055	68,551,773	56,282
REVENUES MINUS EXPENDITURES	-	764,705	764,705
UNASSIGNED FUND BALANCE AS OF 6/30/15			11,707,430
Projected Fund Balance Prior to Supp Approp.			12,472,135
Less: Allowance for Suppl. Approp.			(200,000)
FUND BALANCE FORECAST FOR 6/30/16			12,272,135
% of 2016-17 proposed budget			17.6%

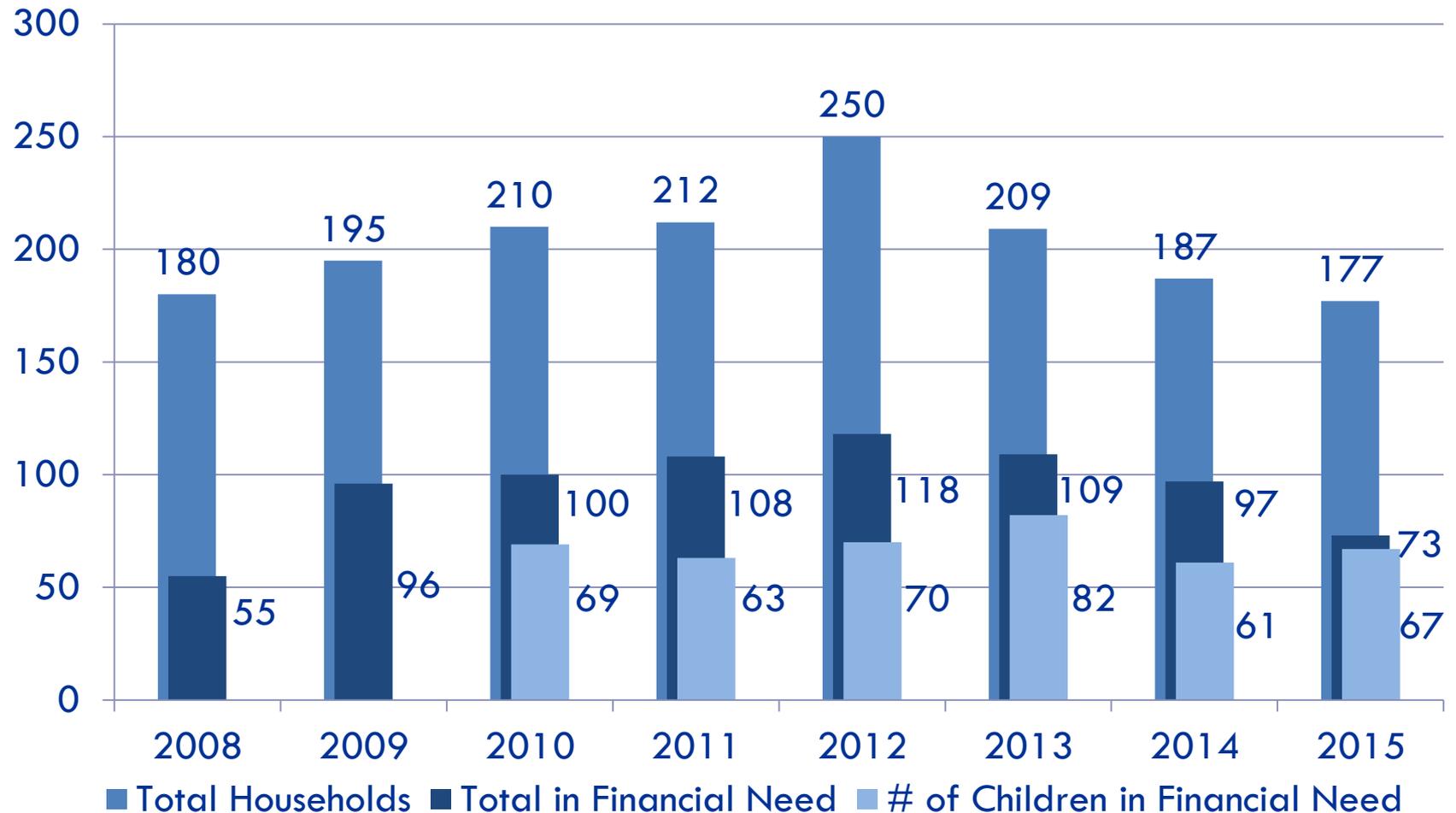
Fund Balance history





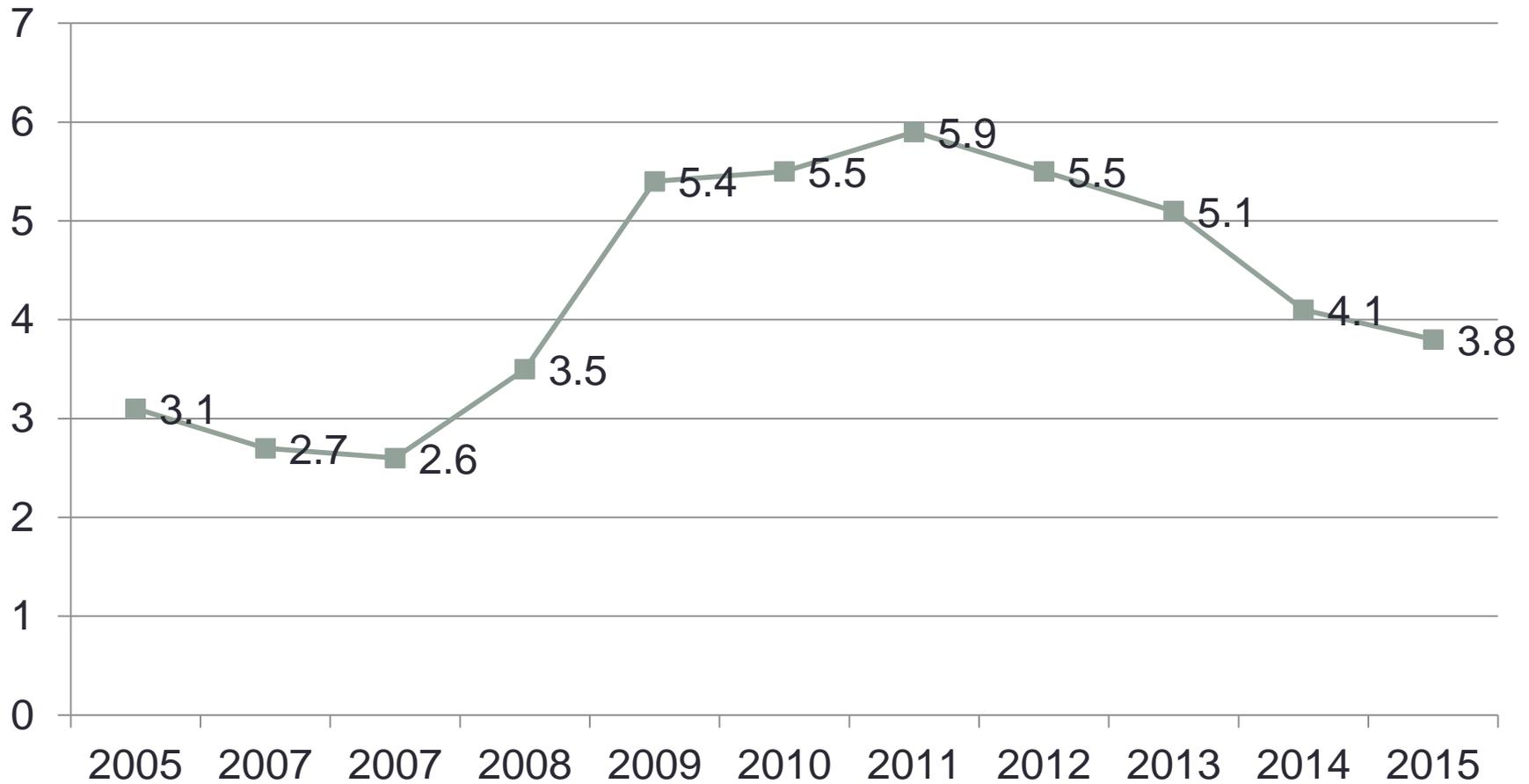
COMMUNITY AND STATE ECONOMIC INDICATORS AND REVENUE OUTLOOK

Social Services Statistics

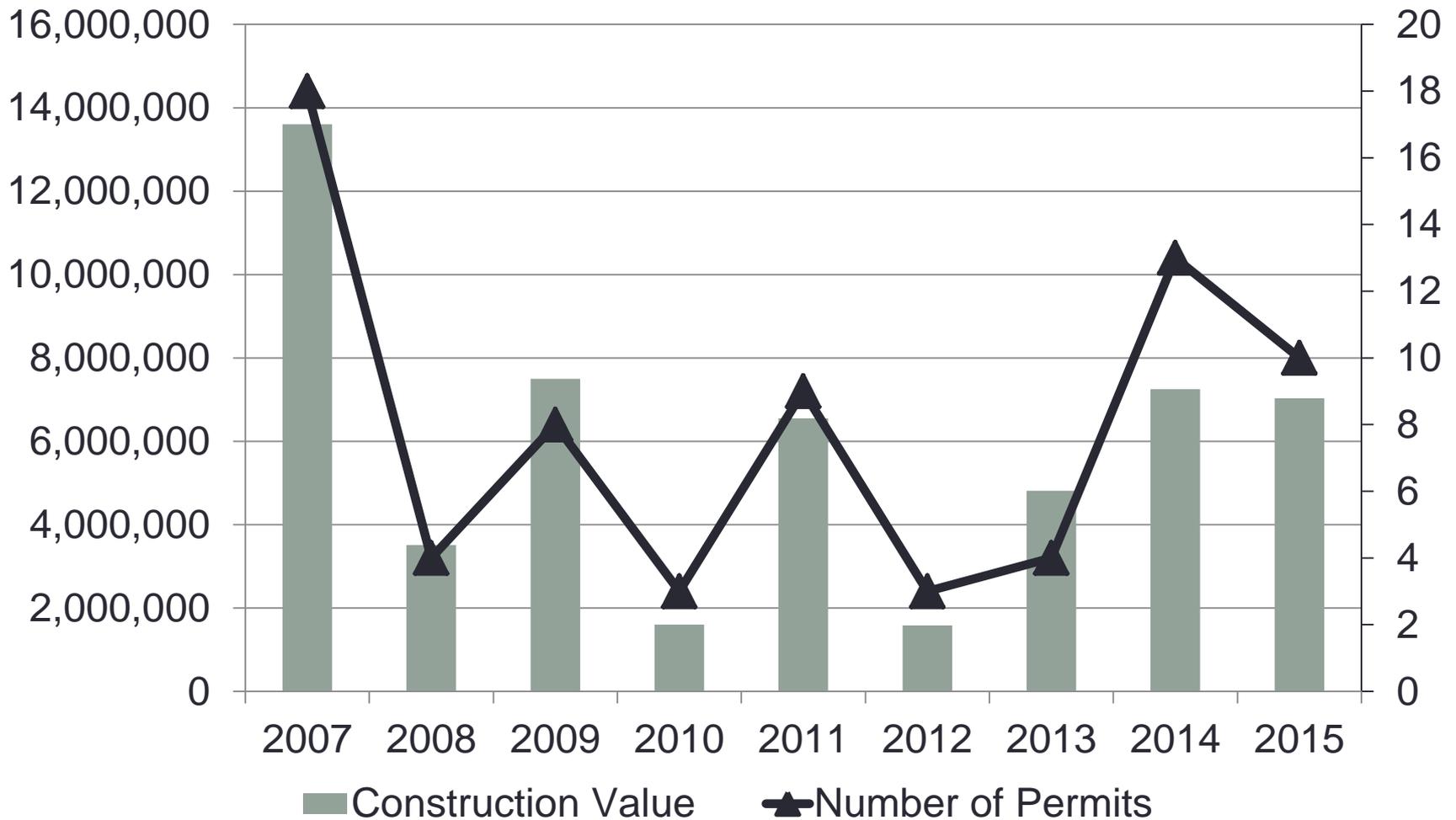


Unemployment statistics

Annual Average

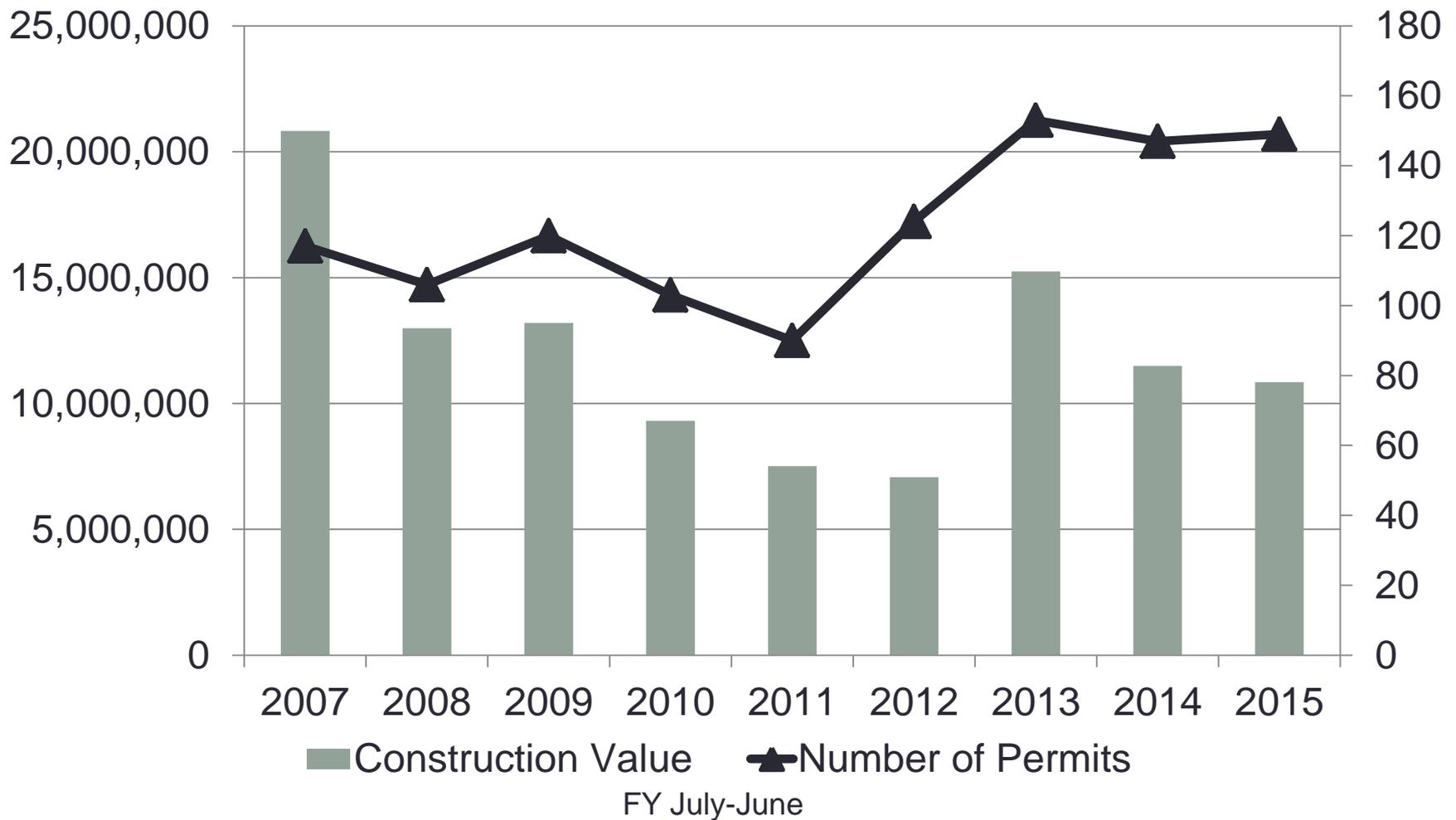


History of new construction

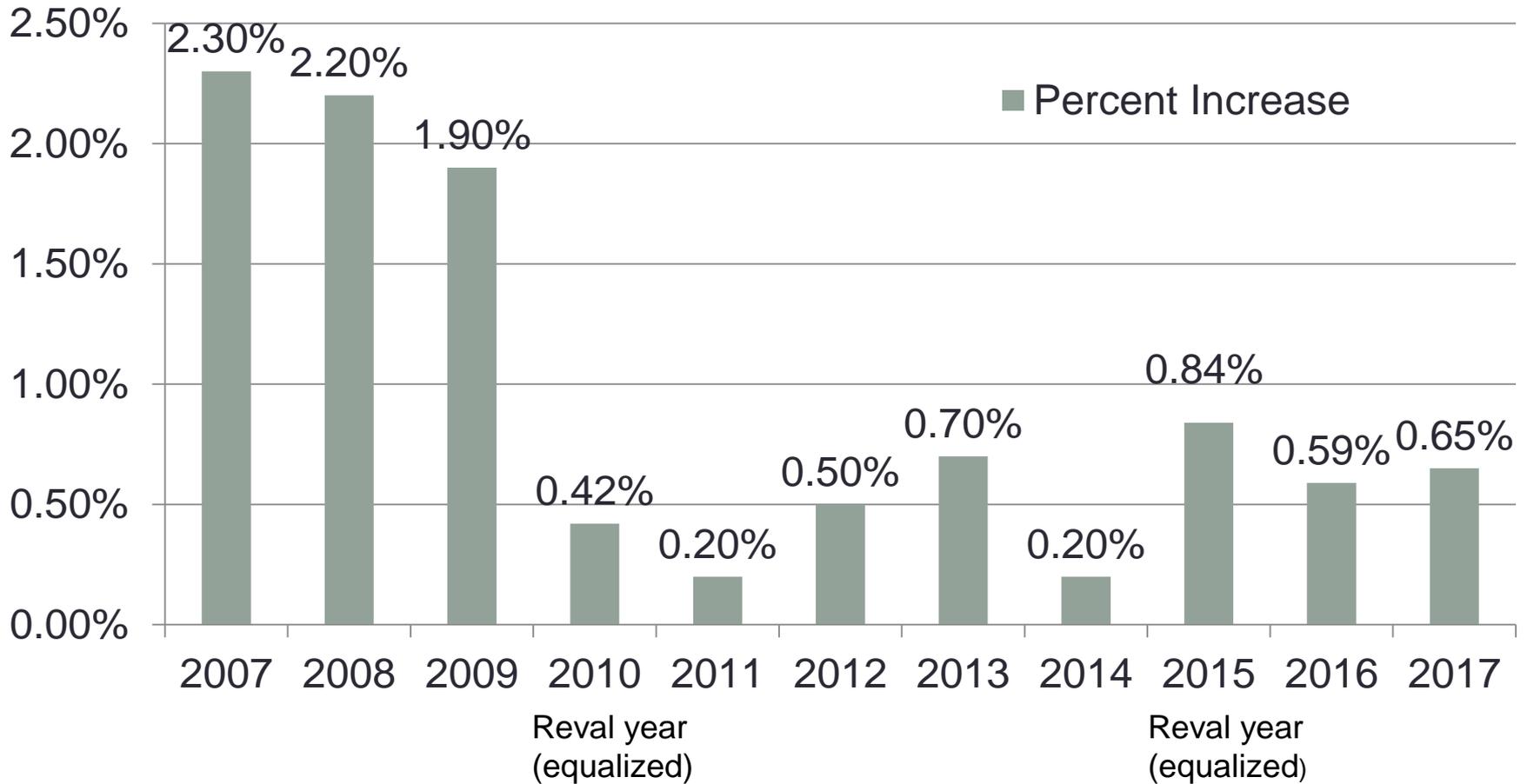


Note: FY July to June

History of additions and remodeling



Grand list growth



Concerns at the State Level

- **3rd lowest GDP growth in country ahead of only Louisiana and Maine since 2010.**
- **One of only four states with a decline in population since 2012.**
- **Relocation of GE to Boston.**
- **Tax climate in Connecticut ranked 44th in the country.**
- **Since 2008, corporate tax rate has risen from 7.5% to 9%, and top income tax rate rose from 5% to 6.99%.**

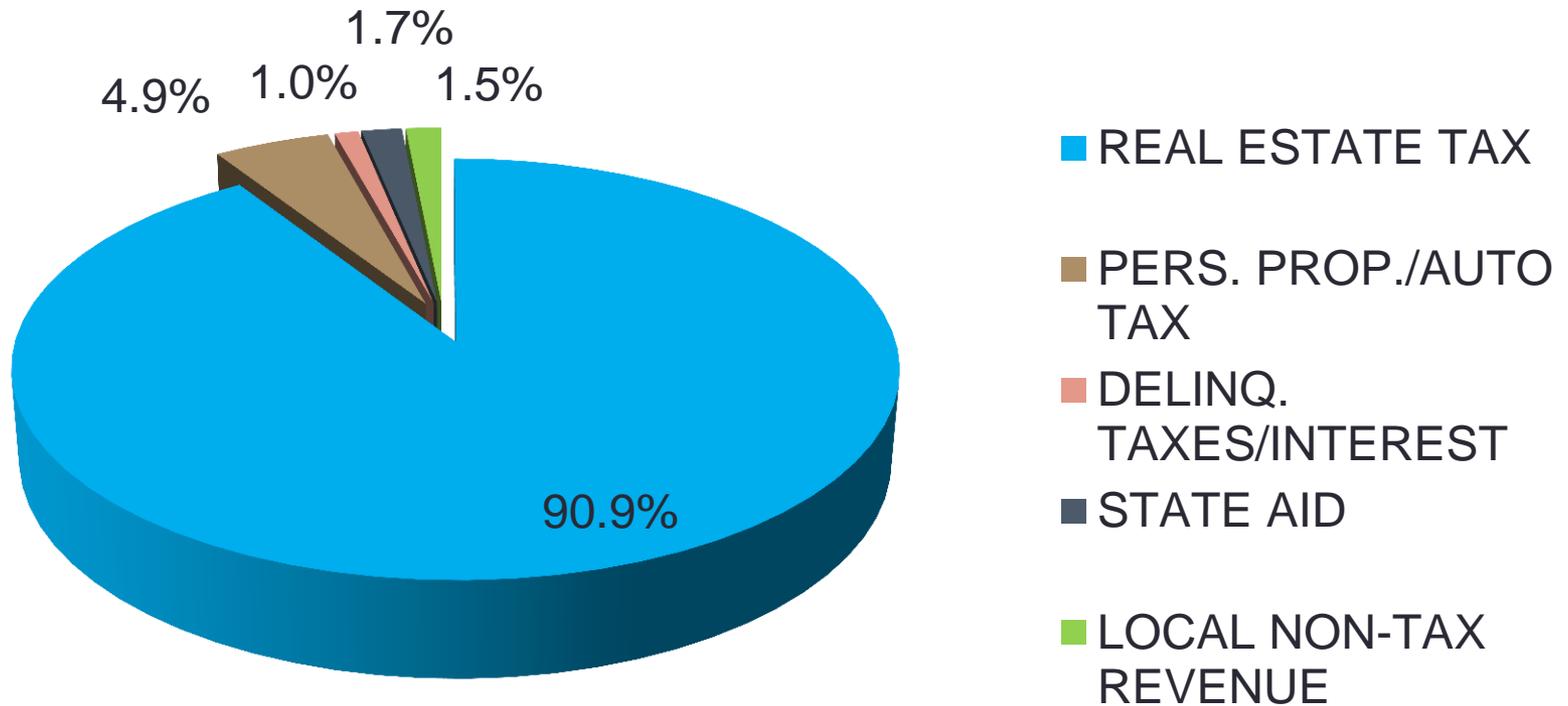
REVENUE outlook summary

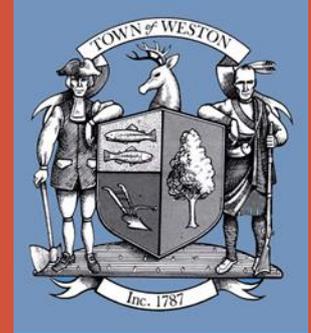
- **State Aid- reflects reduction of \$103k in ECS funding based on Governor's mid-year reductions.**
- **0.65% Grand List Growth**
- **Includes for the first time the Supplemental Automobile tax (\$200,000).**
- **All other sources are generally flat**

Revenue Breakdown

(percent of budget)

PERCENT





TOWN OPERATING BUDGET

Town Services

This budget provides the funding to run our government operations.

- Our role is to provide:
 - Public Safety (Police, Fire, DPW, Animal Control)
 - Services (Parks & Rec, Library, Senior Center, Human Services, Transfer Station)
 - Operations as per Town Charter and State Statute (Tax Collector, Tax Assessor, First Selectman's Office, Town Clerk, Registrars)
 - Necessary back office functions (Town Administrator, Finance Department, IT, Land Use,)

TOWN OPERATING BUDGET SUMMARY

Fiscal year 2016-17

Request: \$12,624,639
increase of \$215,887 (1.74%)

Budget Drivers

- Health insurance - \$100,400 (46.5%)
- Salary reserve - \$ 100,000 (46.3%)
- New Police SRO (net of proposed BOE share)- \$38,618 (17.9%)

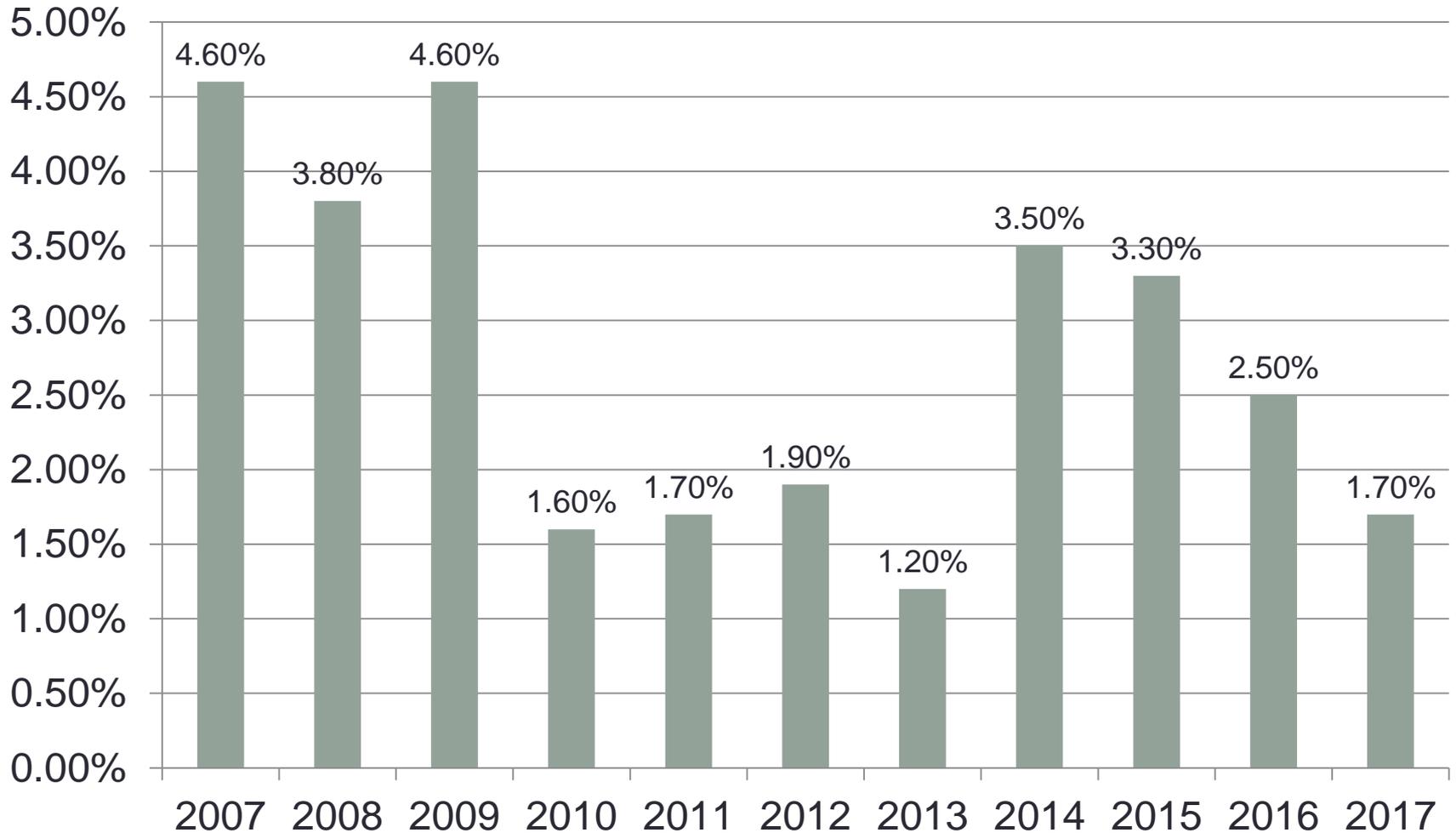
❖ **These 3 items equal 110.7 % of the total operating budget increase**

Change in FTE Positions

Department	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	CHANGE 09-'17
Admin. & Finance	8.84	8.48	8.68	8.28	8.28	6.68	6.68	7.2	7.2	-1.64
Information Syst.	1	1	1	1	1	1	1	0	0	-1
Elections & Reg.	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.66	0.68	0.06
Assessor	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	0
Tax Collector	1.75	1.75	1.75	1.75	1.75	1.5	1.5	1.5	1.5	-0.25
Town Clerk	2	2	2	2	2	2	2	2	2	0
Land Use Dept.	1.33	1.53	1.53	1.33	1.33	5.04	5.22	5.22	5.22	3.89
Conserv. Comm.	1.05	0.85	0.85	0.8	0.8	0	0	0	0	-1.05
Building Inspector	2	2	2	1.6	1.6	0	0	0	0	-2
Fire Marshal	1.08	0.47	0.52	0.52	0.52	0.67	0.67	0.67	0.67	-0.41
Animal Control	1.4	1.4	1.2	1.2	1.2	1.2	1.2	1.2	1.2	-0.2
Comm. Center	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	0
Police Services	16	16	15	15	15	16	16	16	17	0
Public Works	11	11	11	10.4	10.4	10.4	10.4	11	11	0
Solid Waste Disp.	2	2	1.6	1.6	1.6	1.6	1.6	2	2	0
Human Services	1.1	1.1	1.19	1.19	1.32	1.23	1.23	1.23	1.23	0.13
Youth Services	1.66	1.75	1.75	1.75	1.35	1.55	1.55	1.55	1.58	-0.11
Senior Services	2.06	2.06	1.96	1.96	1.96	2.06	2.41	2.41	2.47	0.35
Public Library	4.94	4.78	4.64	4.64	4.86	4.89	5.21	5.21	5.21	0.27
Recreation Dept.	3	3	3	3	3	3	3	3	3	0
Parks & Fields	1.5	1.5	1.5	1	1	0.6	0.6	0.66	0.66	-0.84
MS Pool	1	1	1	1	1	1	1	1	1	0
TOTAL	72.26	71.22	69.72	67.57	67.52	67.97	68.82	69.46	70.57	-1.69

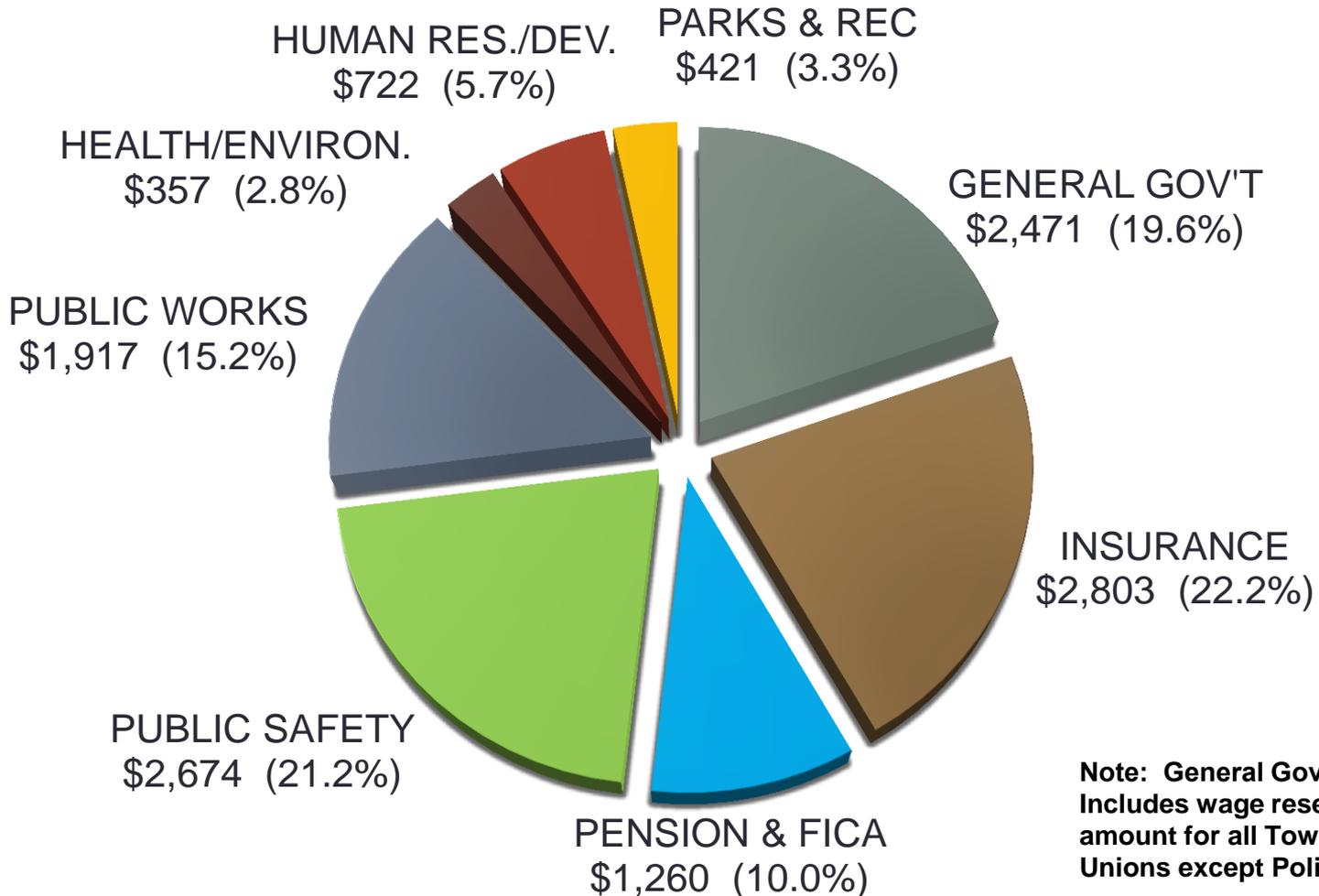
History of Town operating budget

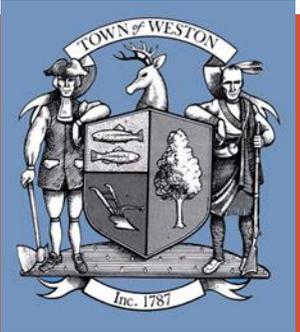
(percent change)



Breakdown of Expenditures

(amount in '000 and percent of budget)





CAPITAL BUDGET

Total Capital Budget summary

Fiscal year 2016-17

Request- \$1,266,689

Overall Capital budget decrease - \$37,869 (-2.9%)

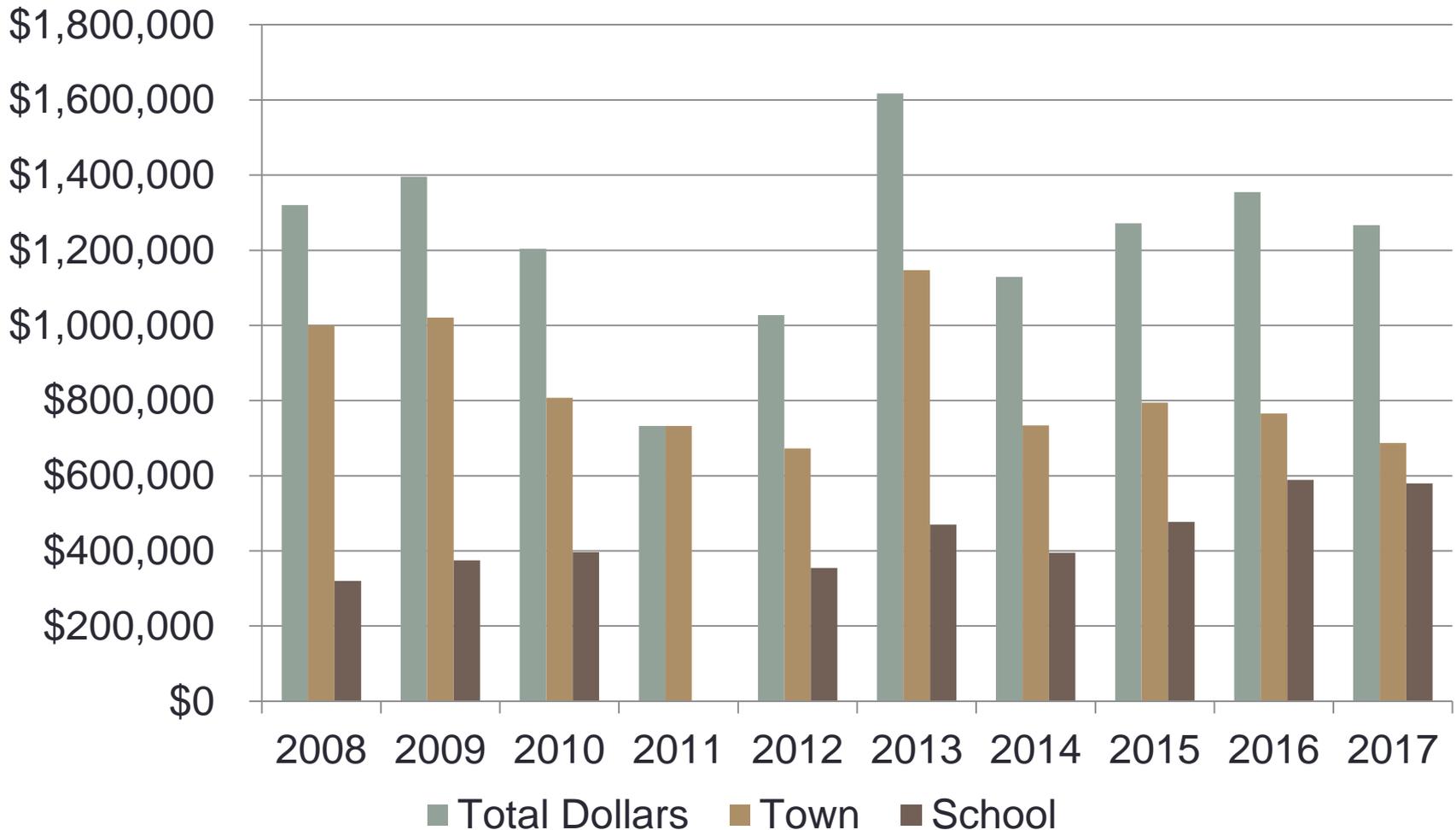
- Town budget decrease – \$(78,400)
- BOE budget decrease - \$(9,469)
- (Note that a \$50k offset from capital reserve was part of the overall capital budget for 2015-16).
- Primary budget drivers
 - Town Vehicle Sinking Fund – increased by \$125,000 (new items – Senior Van, Animal Control Van, Fire Truck contrib.)
 - BOE Air Conditioning projects - \$275,889

Capital budget items

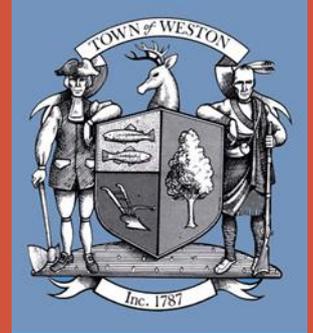
Total: 1,266,689

<u>Item</u>	<u>Amount</u>
Town Vehicle Sinking fund	375,000
Town Bridge Repair	40,000
Town Building Repairs	50,000
Parks and Rec Bisceglie Infield 1	23,000
Parts and Rec Morehouse Fence/Rail	16,500
Fire Dept Base Radio System	135,000
Police Radio Repeater	27,600
BOE Oil Tank Replacement	65,000
BOE Air Conditioning Systems	275,889
BOE Replace Flooring Hurlbutt Ramps	18,000
BOE Security Initiatives	35,700
BOE HS Remove Wall Chemistry Lab	25,000
BOE Library Learning Commons	80,000
BOE Move Copy Center to Hurlbutt	30,000
BOE Refresh Master Plan of Facilities	50,000
Town/BOE Turf Replacement Fund	20,000

Town and BoE Capital budget history

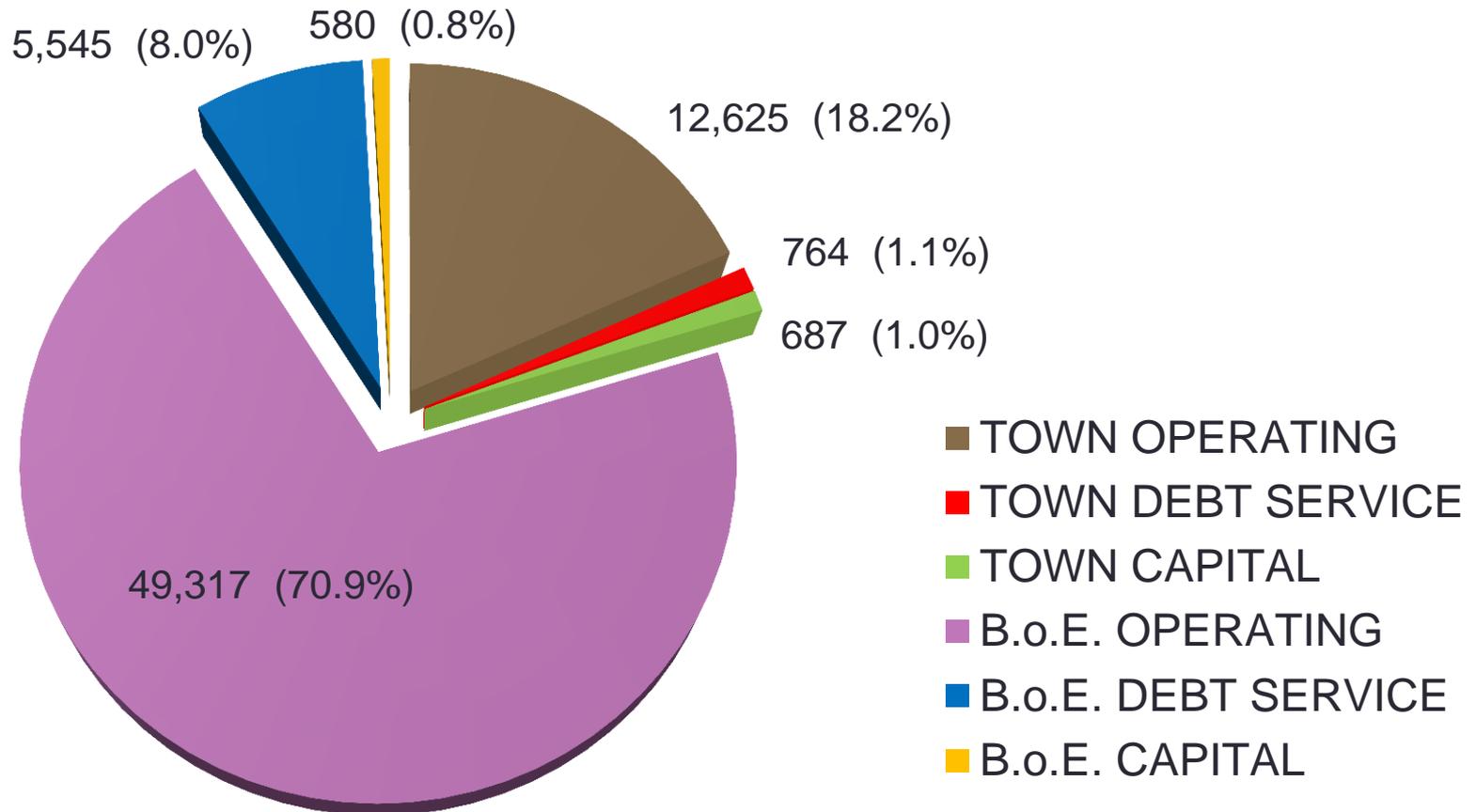


Note: Town Capital includes 100% of turf replacement fund and water system sinking fund



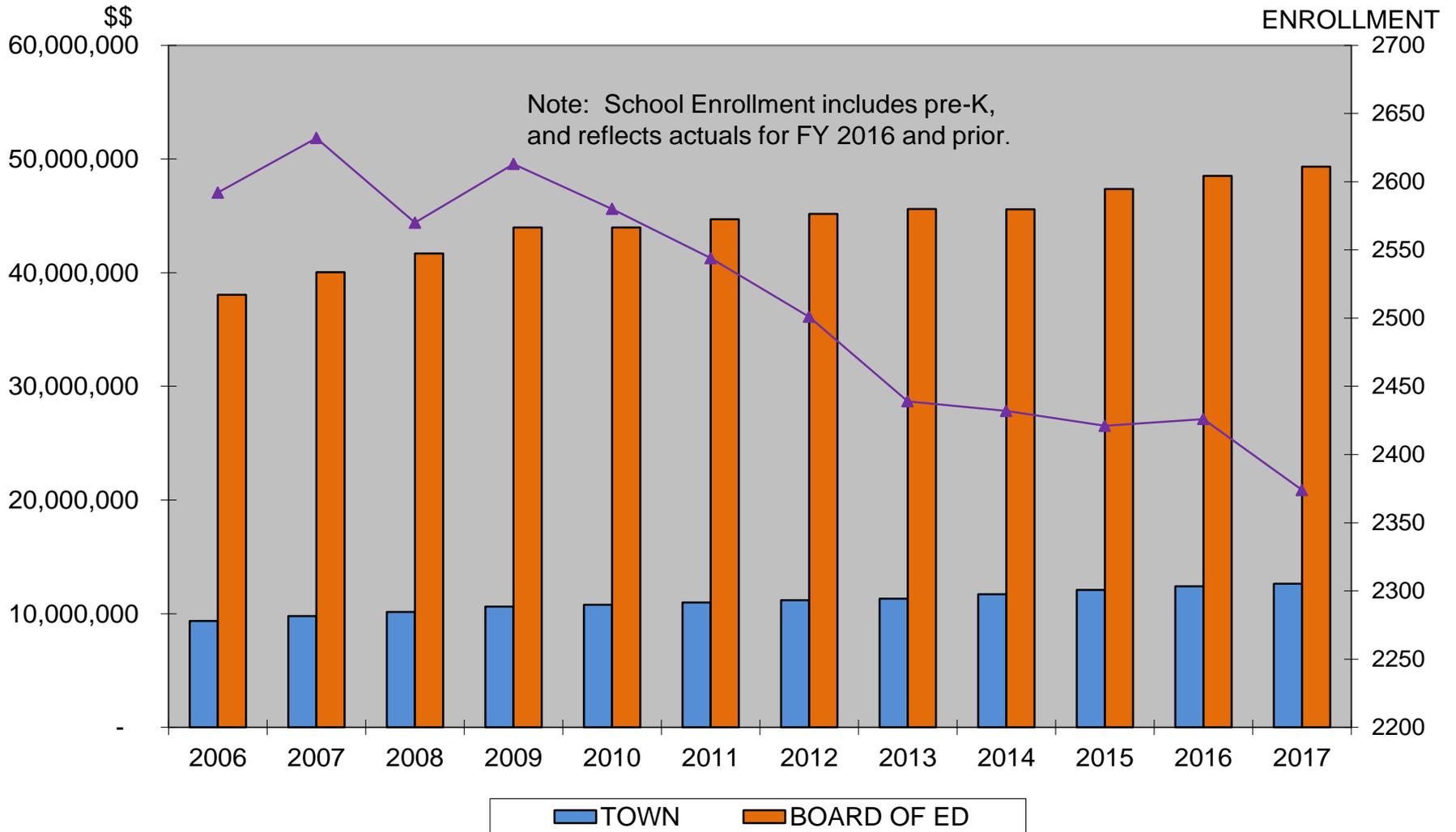
TOTAL BUDGET (INCLUDING BOE)

Breakdown of total Town and BOE expenditures FY 2016-17 (in '000's)

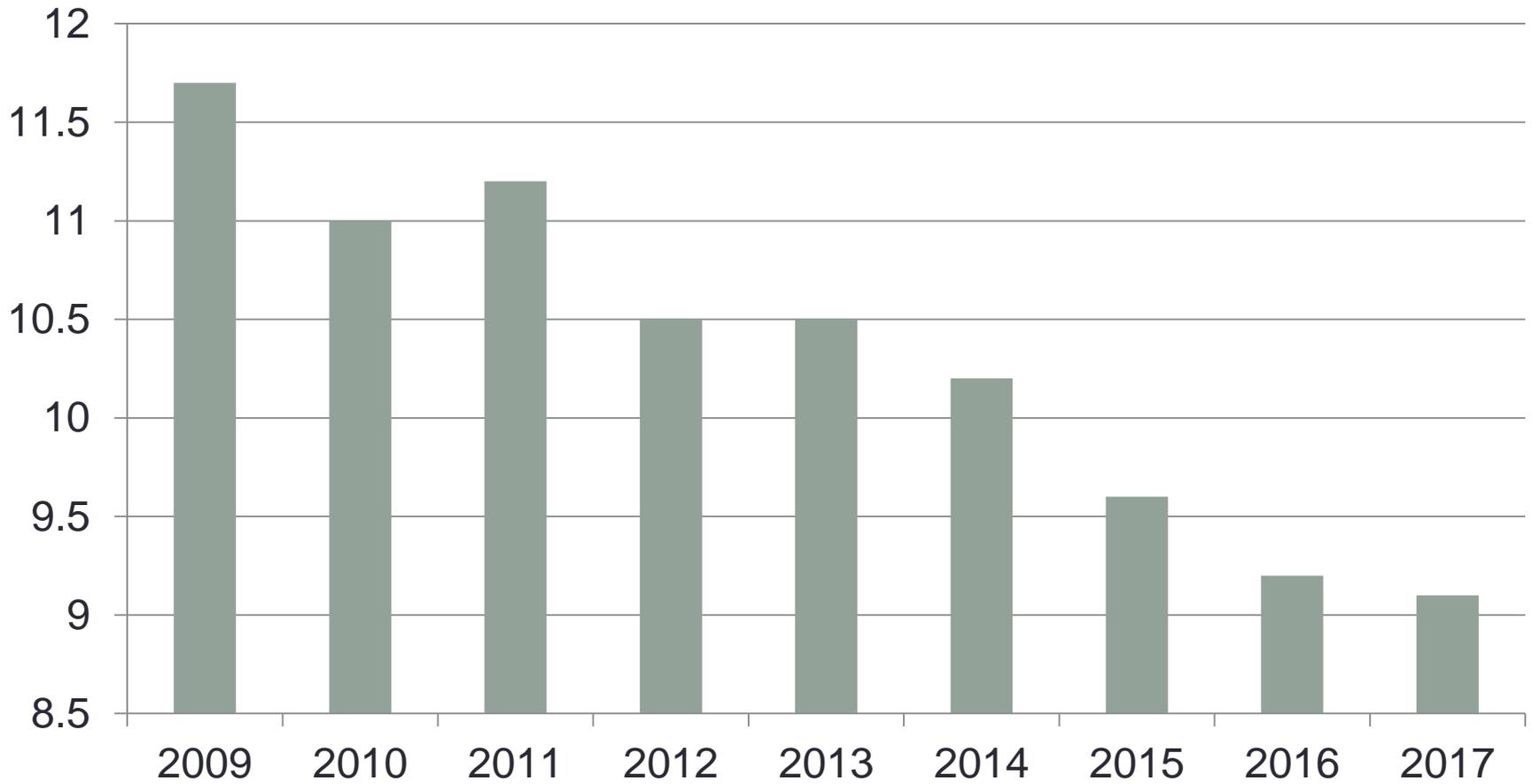


Total Town = 20%
Total BOE = 80%

HISTORY OF BOARD OF EDUCATION AND TOWN BUDGETS, SCHOOL ENROLLMENT



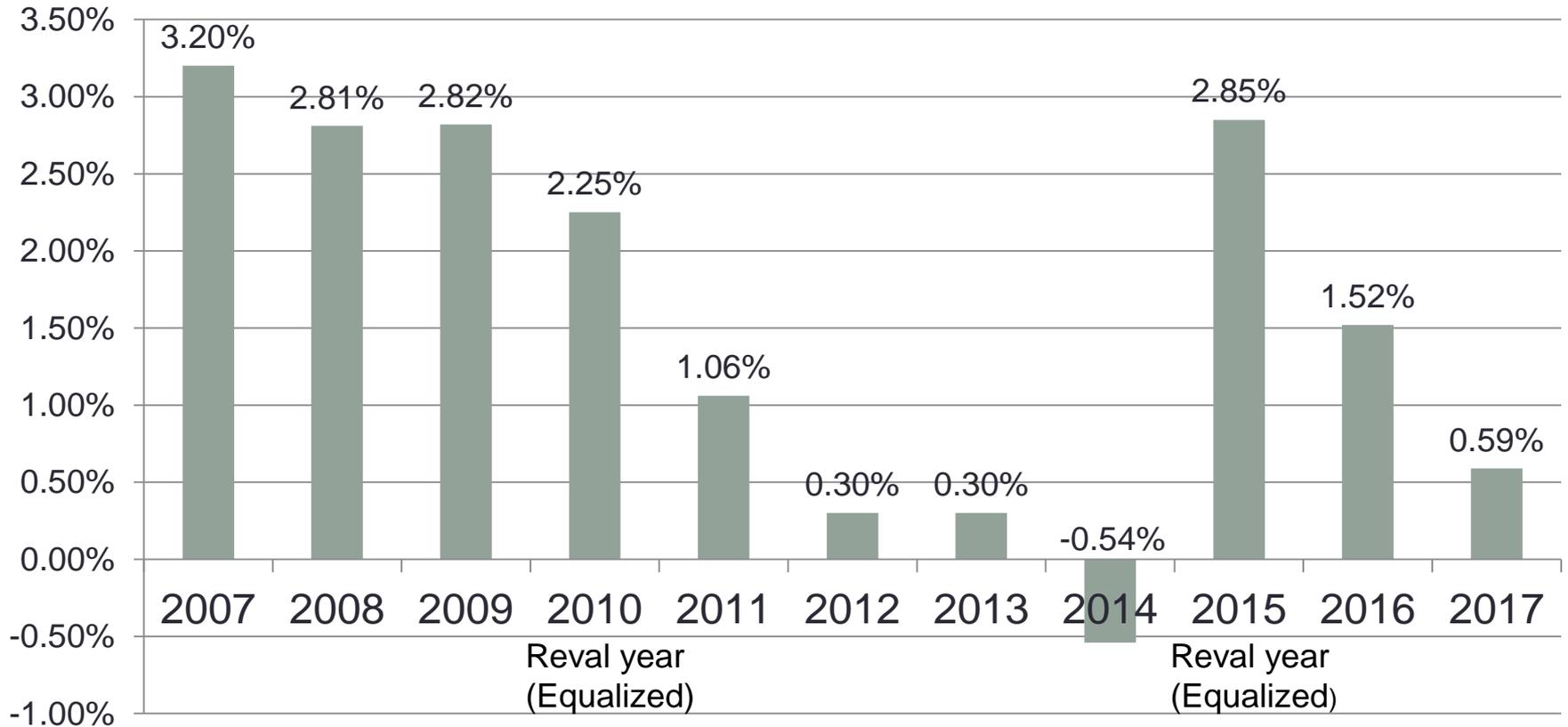
Debt (Town and BOE) percent of total Gross budget



Note: Weston debt per capita at \$4,636 as of June 30, 2014 is 4th highest in the state.

Mill Rate History

(percent increase)



* Does not include revaluation impact to the Mill Rate

Budget history

	<u>FY 15</u>	<u>FY 16</u>	<u>FY 16</u> (forecast)	<u>FY 17</u>	<u>FY 16 to FY 17</u>	<u>FY 16 to FY 17</u> <u>17</u>
-						
TOWN OPERATING BUDGET	12,101,393	12,408,752	12,352,470	12,624,639	215,887	1.74%
TOWN CAPITAL BUDGET	794,745	765,500	765,500	687,100	(78,400)	-10.24%
DEBT SERVICE - TOWN	692,130	682,174	682,174	764,120	81,946	12.01%
TOTAL TOWN BUDGET	13,588,268	13,856,426	13,800,144	14,075,859	219,433	1.58%
BOE OPERATING BUDGET	47,364,856	48,503,782	48,503,782	49,317,488	813,706	1.68%
BOE CAPITAL BUDGET	477,000	589,058	589,058	579,589	(9,469)	-1.61%
DEBT SERVICE – BOE	5,795,739	5,708,789	5,708,789	5,544,718	(164,071)	-2.87%
TOTAL BOE BUDGET	53,637,595	54,801,629	54,801,629	55,441,795	640,166	1.17%
Less: Capital Reserve Offset	(10,000)	(50,000)	(50,000)	0	50,000	N/A
TOTAL GROSS BUDGET	67,215,863	68,608,055	68,551,773	69,517,654	909,599	1.33%
LESS: REVENUES	2,928,112	2,948,112	3,016,862	3,044,076	95,964	3.26%
TOTAL NET BUDGET	64,287,751	66,659,943	65,534,911	66,473,578	813,635	1.24%
GRAND LIST	2,328,055,052	2,341,794,069	2,341,794,069	2,357,015,730	15,221,661	0.65%
BUDGETED MILL RATE	28.24	28.67	n/a	28.84	0.17	0.59%

Mill rate collection budgeted at 97.8%.

Note: Town capital budget includes all joint Town/BOE items

Town budget summary

FY 2016-17

(excluding BoE)

Town Operating Budget increase	\$ 215,887
Town Capital budget decrease	<u>\$ (78,400)</u>
Total town budget increase	\$ 137,487
Town debt service increase	\$ 81,946
Town gross budget	\$219,433
20% of total revenue increase	\$ 19,193
Town Net Budget	\$ 200,240
20% of grand list growth	\$ 87,281
Mill Rate Impact	\$ 112,959

Equals approximately a 5 cent or 0.17% increase on mill rate. This translates to \$30 on the average Weston residential tax bill.

QUESTIONS

