

February 25, 2013



# TOWN OF WESTON

# FIRST SELECTMAN'S BUDGET

Fiscal year  
2013-2014

# THE BUDGET PROCESS

- Department Managers submit budget requests and meet with First Selectman, Town Administrator and Finance Director to “justify” their requested budget.
- Capital Committee reviews and recommends Capital requests.
- First Selectman sets a recommended Town budget, with coordination from Town Administrator and Finance Director.
- First Selectman’s Budget and Board of Education Budget are reviewed by Board of Selectmen and budget recommendations are made to Board of Finance.
- Board of Finance holds a Public Hearing and recommends the Total Town Budgets that residents will vote on at the Annual Town Budget meeting (ATBM).
- At the ATBM, we will vote on the Debt Service and determine the proposed Board of Education Operating Budget, the Town Operating Budget and the Joint Capital budget that will go to a machine vote.
- After budgets pass the referendum vote, Board of Finance sets mill rate.

# BUDGET GOALS

- **Fiscal responsibility**
- **Property tax stability**
- **Maintain necessary Town services**
- **Improve our infrastructure**
- **Address public safety issues**
- **Reflect our community values**
- **Concern for next year's mill rate increase**

# TOWN BUDGET SUMMARY

## (EXCLUDING BOE)

Town Operating Budget increase	\$375,094
Town Capital budget decrease	<u>\$(413,272)</u>
<b>Total town budget decrease</b>	<b>\$( 38,178)</b>
Town debt service increase	\$17,290
Town gross budget	<b>\$(20,888)</b>
20% of total revenue increase	\$(31,084)
<b>Town Net Budget</b>	<b>\$(51,972)</b>
20% of grand list growth	\$(25,400)
<b>Mill Rate Impact</b>	<b>\$(77,372)</b>

**Equals approximately a 3 cent reduction on mill rate**

# COMMUNITY ECONOMIC INDICATORS



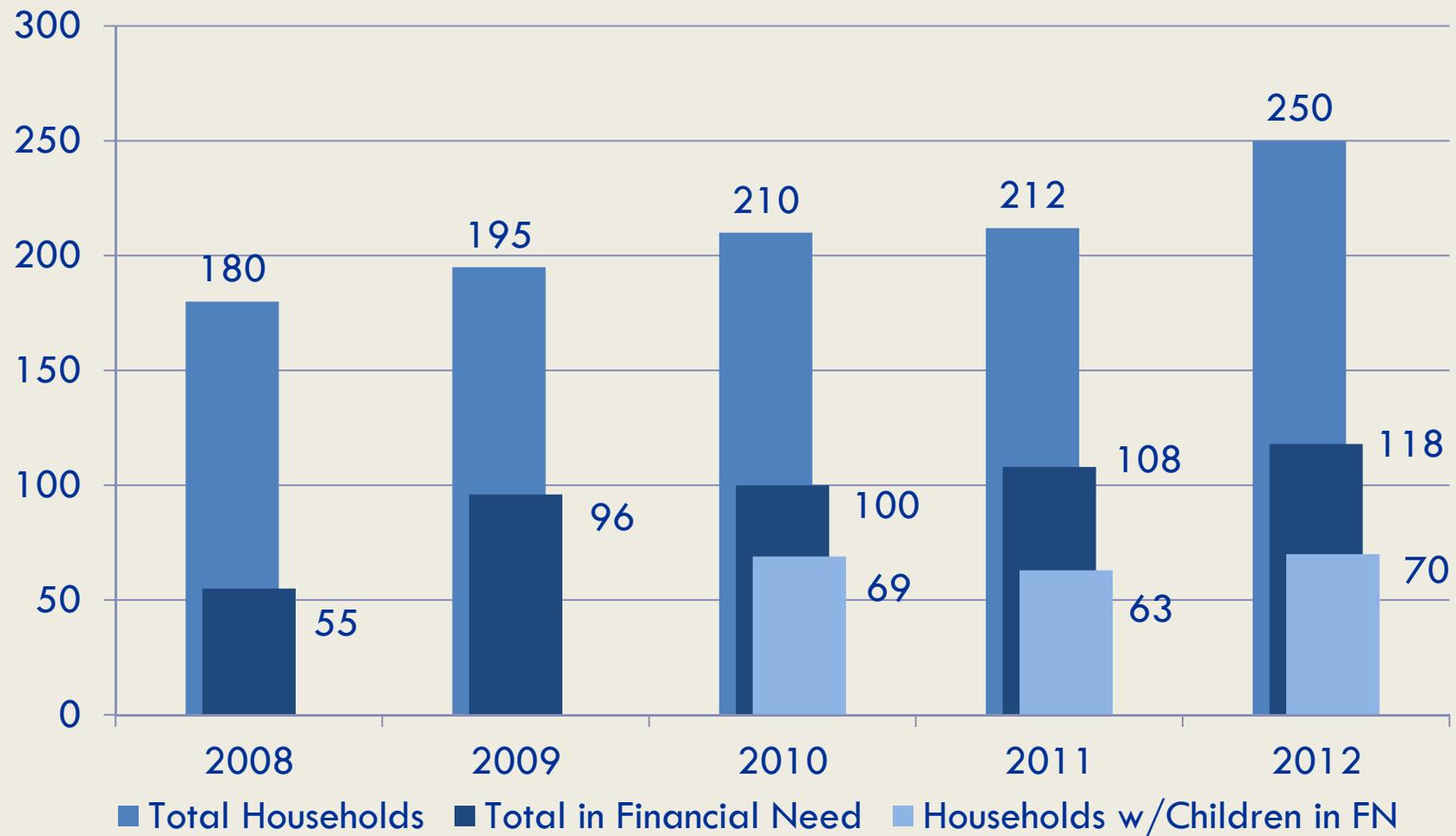
Fiscal Year  
2013-2014

# TOWN OF WESTON

- **Rated wealthiest community in Fairfield County, according to The Stamford Advocate (2/21/13)**
- **Conveyance Fees are up \$103,778.87 over last year, indicating that the Real Estate market is picking up**

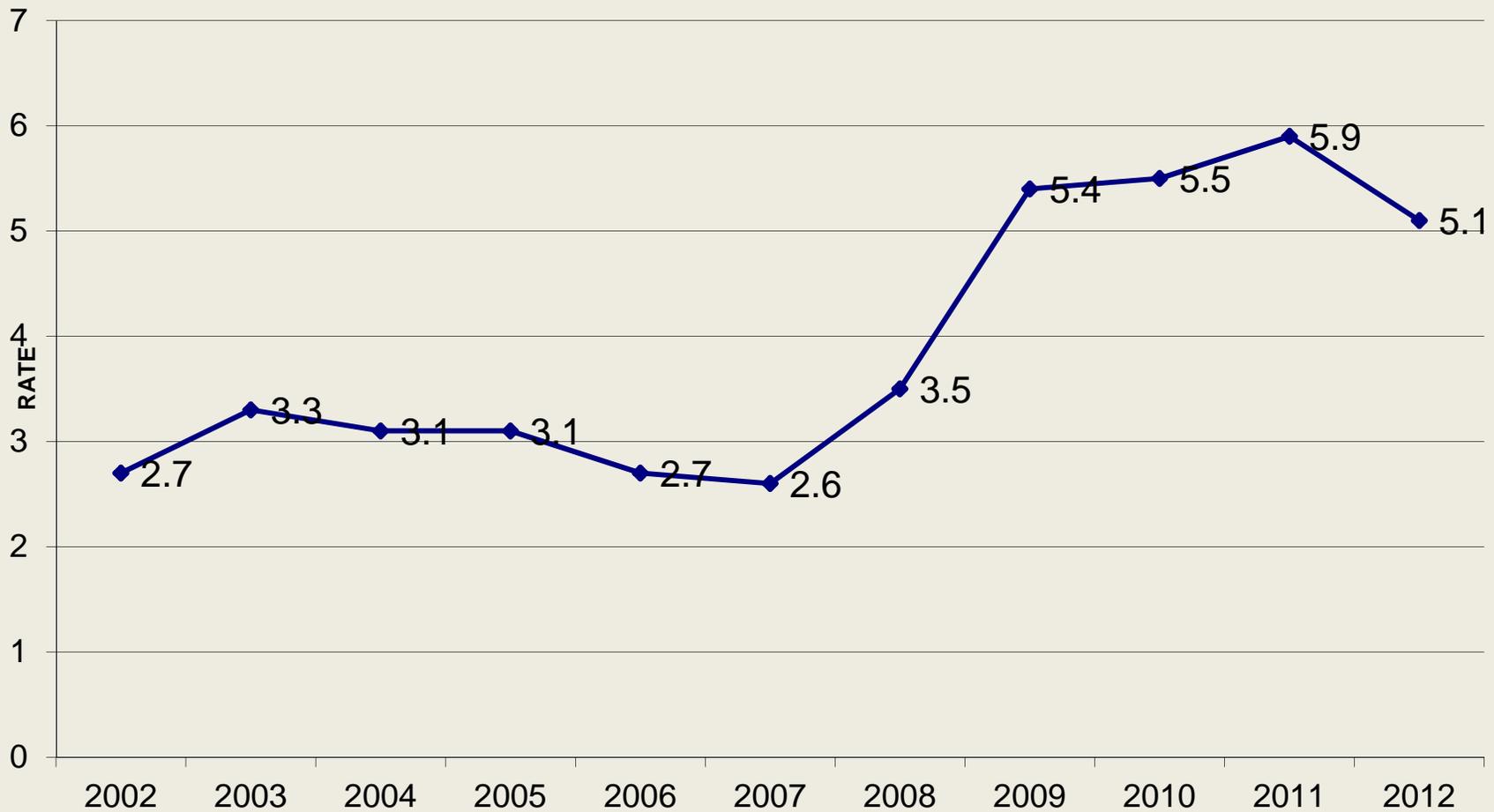
**However.....**

# SOCIAL SERVICES STATISTICS



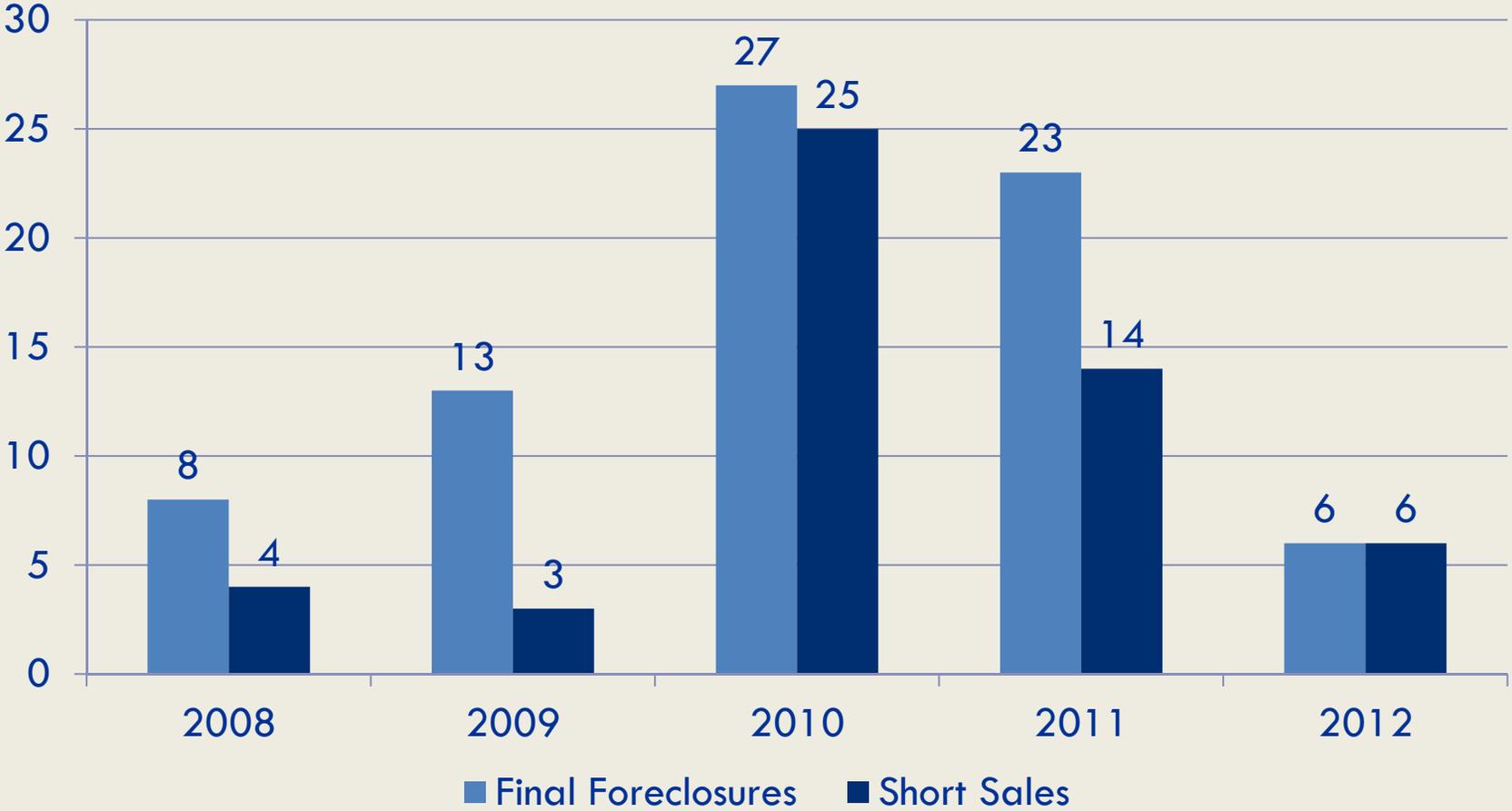
# UNEMPLOYMENT STATISTICS

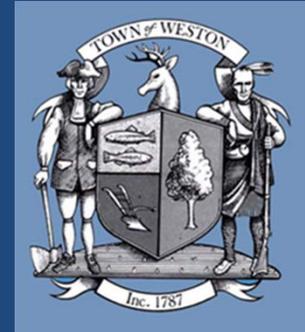
## ANNUAL AVERAGES



Source: CT Department of Labor

# FORECLOSURES AND SHORT SALES





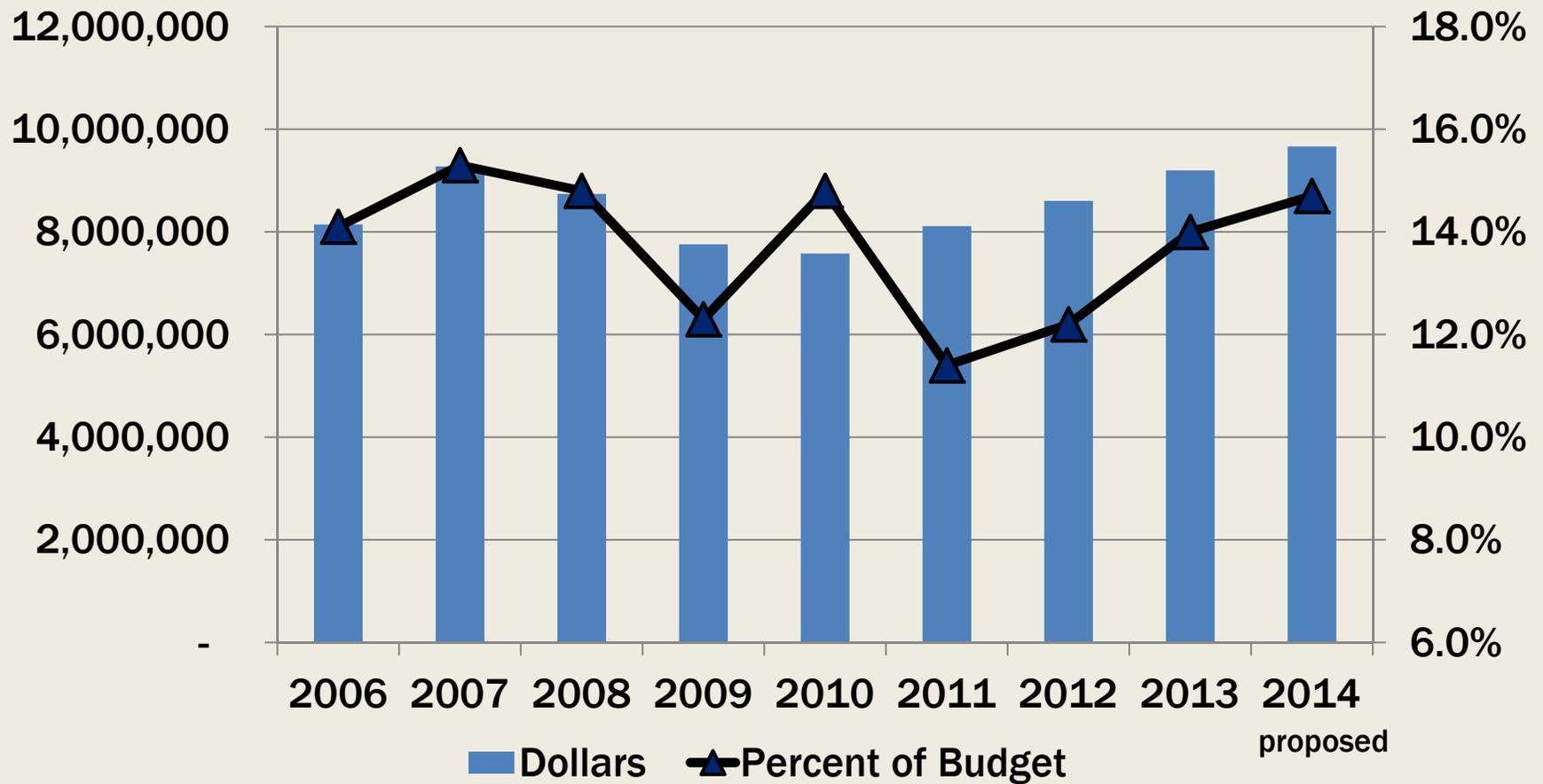
# CURRENT YEAR FORECAST

Fiscal Year  
2013-2014

# FY 2012-2013 BUDGET FORECAST

	ORIGINAL BUDGET	PROJECTED ACTUAL	SURPLUS/ DEFICIT
REVENUES	64,953,282	66,036,595	1,083,313
LESS:			
TOWN EXPENDITURES	11,314,602	11,370,741	(56,139)
BOE EXPENDITURES	45,587,192	45,587,192	-
DEBT SERVICE	6,649,705	6,605,781	43,924
CAPITAL BUDGET	<u>1,401,783</u>	<u>1,401,783</u>	<u>-</u>
TOTAL EXPENDITURES	64,953,282	64,965,497	(12,215)
REVENUES MINUS EXPENDITURES	-	1,071,098	1,071,098
UNASSIGNED FUND BALANCE AS OF 6/30/12			8,894,971
Less: Est. Supplemental Appropriations			(300,000)
FUND BALANCE FORECAST FOR 6/30/13			9,666,069
% of 2013-14 proposed budget			14.7%

# FUND BALANCE HISTORY



# TOWN OPERATING BUDGET



Fiscal Year  
2013-2014

# TOWN OPERATING BUDGET SUMMARY

**Total increase of \$375,094 (3.32%)**

## **Budget Drivers**

- Public Safety (44% of budget increase)
- Personnel expense areas: Salary, Health, Pension, Worker's Comp, Unemployment, Social Security (73% of budget increase)
- Senior Center Operating Costs (increases dept. budget by 16%)

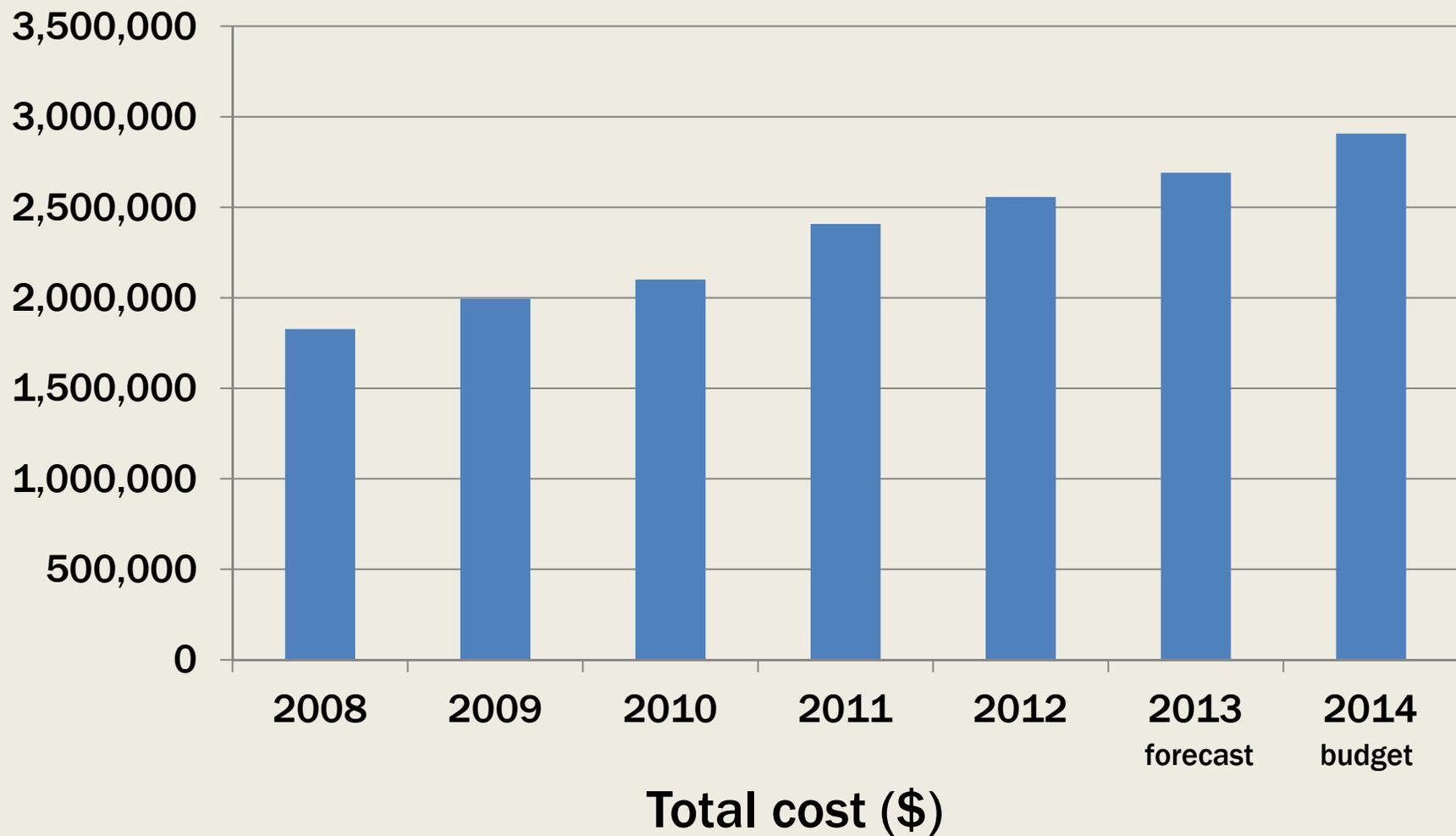
## **Budget Decreases**

- Staff reductions \$33,465
- Energy Savings \$18,000
- General Liability/Property Insurance \$21,000
- Elections \$11,967

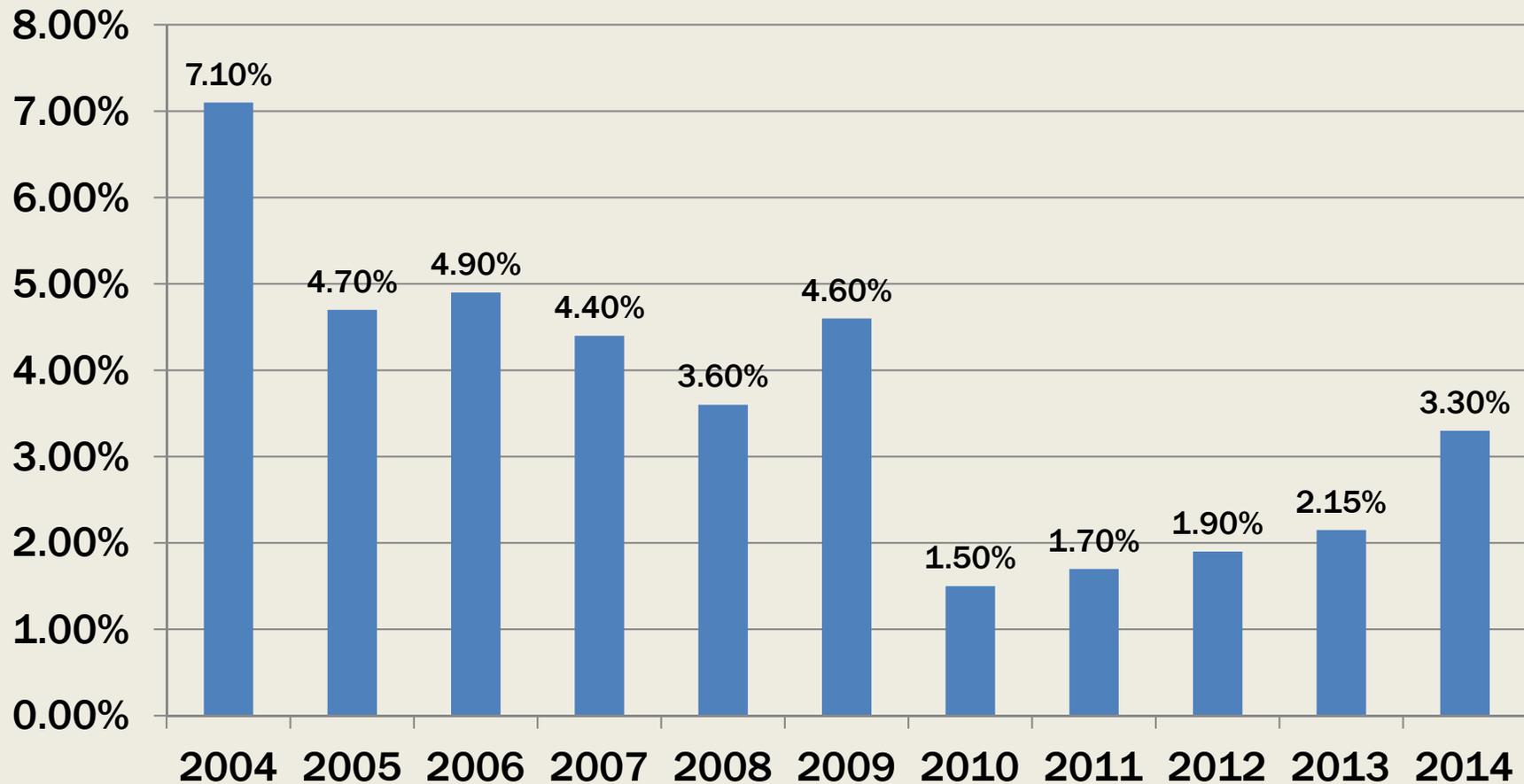
# CHANGE IN FTE POSITIONS

Department Name	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	CHANGE IN # OF FTE'S '09-'14
Administration & Finance	8.84	8.48	8.68	8.28	8.28	6.68	-2.16
Information Systems	1	1	1	1	1	1	0
Elections & Registrars	0.6	0.6	0.6	0.6	0.6	0.6	0
Assessor	1.7	1.7	1.7	1.7	1.7	1.7	0
Tax Collector	1.75	1.75	1.75	1.75	1.75	1.5	-0.25
Town Clerk	2	2	2	2	2	2	0
Planning & Zoning (Land Use)	1.33	1.53	1.53	1.33	1.33	5.33	4
Conservation Commission	1.05	0.85	0.85	0.8	0.8	0	-1.05
Building Inspector	2	2	2	1.6	1.6	0	-2
Fire Marshal	1.08	0.47	0.52	0.52	0.52	0.67	-0.41
Animal Control	1.4	1.4	1.2	1.2	1.2	1.2	-0.2
Communications Center	5.25	5.25	5.25	5.25	5.25	5.25	0
Police Services	16	16	15	15	15	16	0
Public Works	11	11	11	10.4	10.4	10.4	-0.6
Solid Waste Disposal	2	2	1.6	1.6	1.6	1.6	-0.4
Human Services	1.1	1.1	1.19	1.19	1.32	1.23	0.13
Youth Services	1.66	1.75	1.75	1.75	1.35	1.35	-0.31
Commission for the Elderly	2.06	2.06	1.96	1.96	1.96	1.96	-0.1
Public Library	4.94	4.78	4.64	4.64	4.86	4.86	-0.08
Recreation Department	3	3	3	3	3	3	0
Parks & Fields	1.5	1.5	1.5	1	1	0.6	-0.9
Middle School Pool	1	1	1	1	1	1	0
<b>TOTAL</b>	<b>72.26</b>	<b>71.22</b>	<b>69.72</b>	<b>67.57</b>	<b>67.52</b>	<b>67.93</b>	<b>-4.33</b>

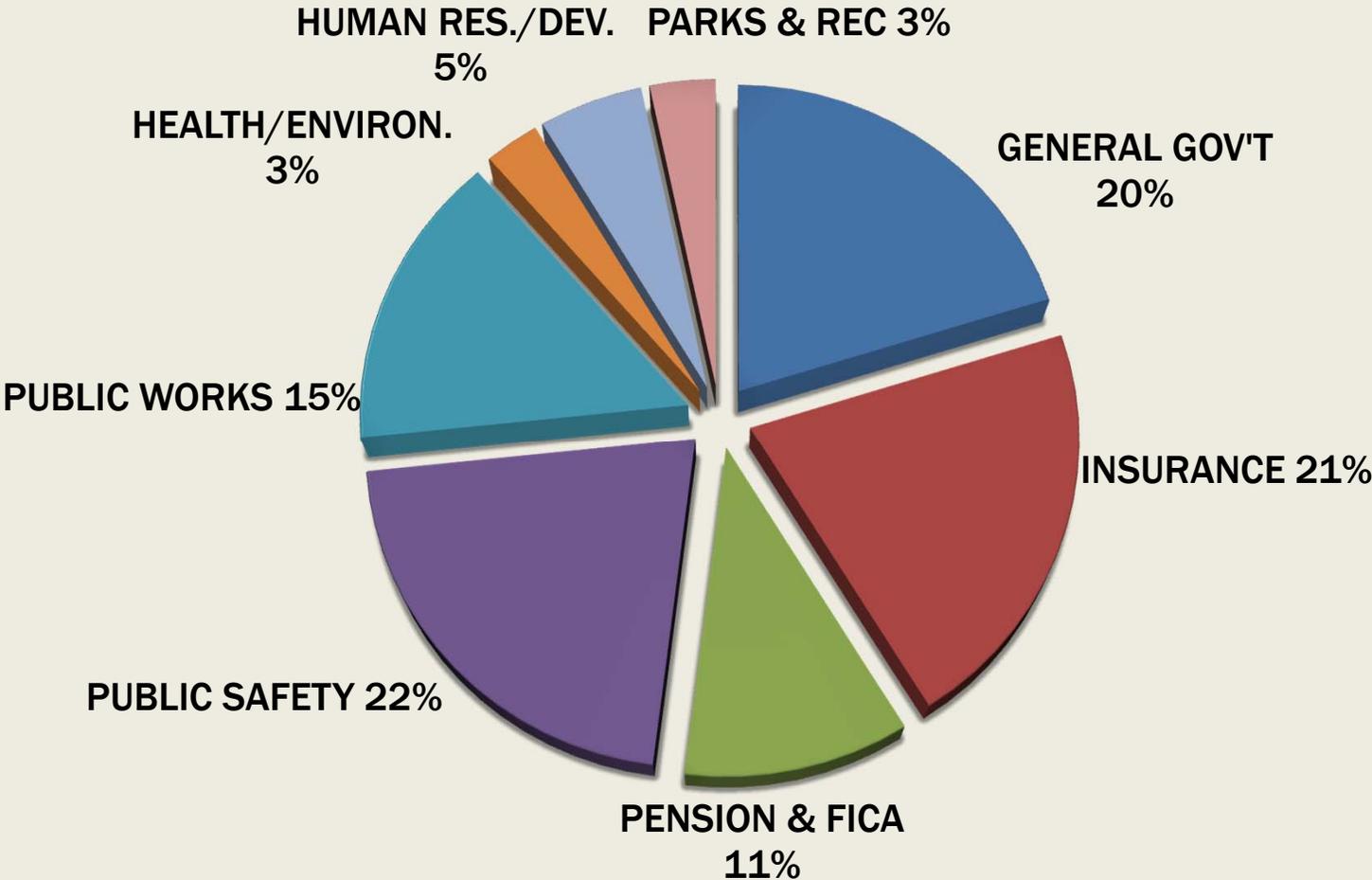
# HEALTH INSURANCE, PENSION & OPEB



# HISTORY OF OPERATING BUDGET PERCENT CHANGE



# BREAKDOWN OF EXPENDITURES (PERCENT OF BUDGET)



# CAPITAL BUDGET



Fiscal Year  
2013-2014

# CAPITAL BUDGET DRIVERS

## ■ **Systems, technology and equipment**

- GIS system
- Police technology
- Fire Department SCBA equipment

## ■ **Infrastructure maintenance**

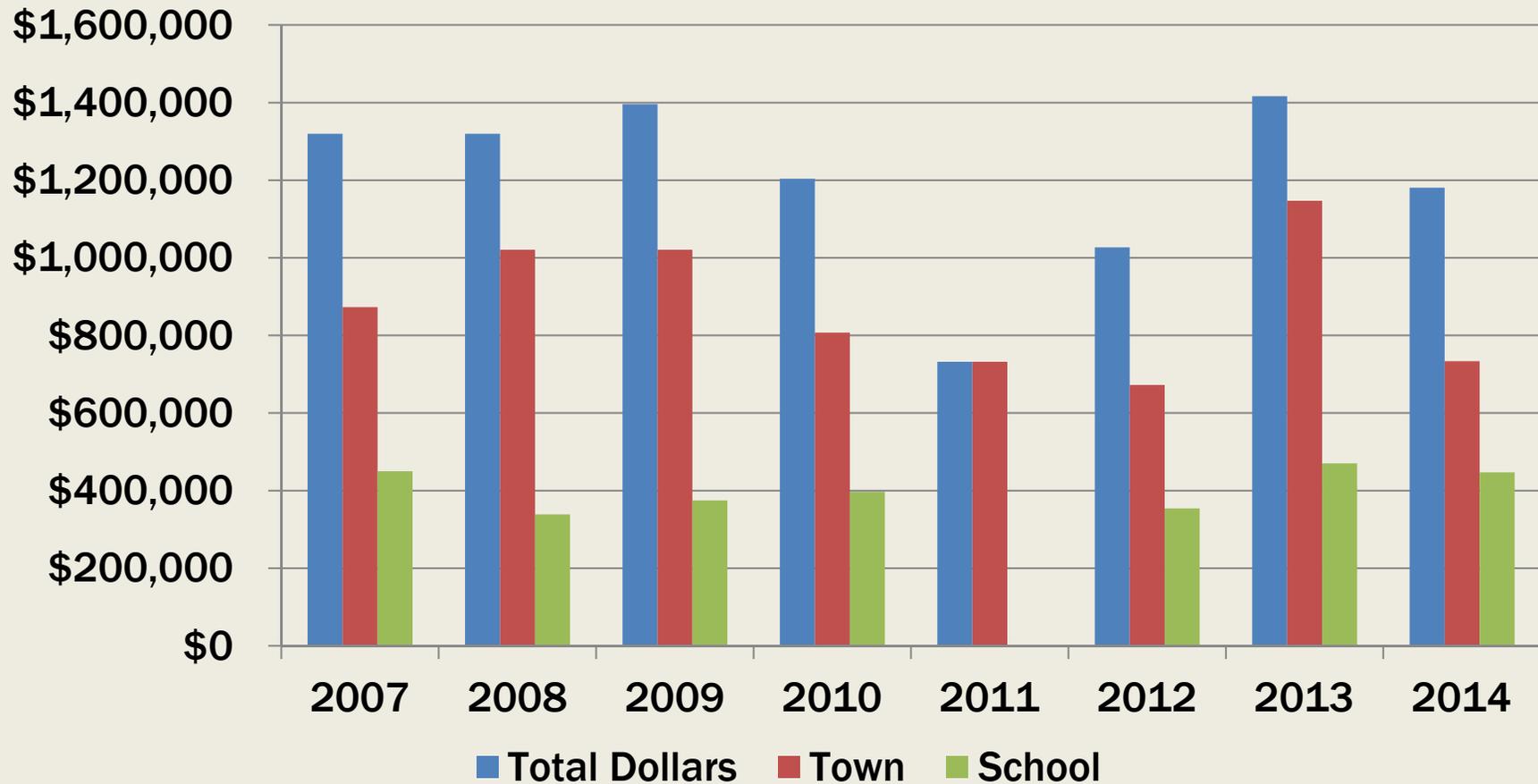
- Initial funding towards replacement of Town Library roof
- Town Bridge Repair – Pent Road bridge
- Focus on BOE Middle School projects- \$337,000 total

# CAPITAL BUDGET ITEMS

**GROSS TOTAL: 1,180,728**

<u>Item</u>	<u>Amount</u>
Library Roof Replacement	50,000
Town Hall Copier/Printers	16,000
GIS System	75,000
Town Vehicle Sinking fund	275,000
Town Bridge Repair	100,000
Assessor - Revaluation	14,000
Fire Dept SCBA Equipment	90,000
Police Technology	26,228
Town Building Repairs	50,000
Morehouse Infield	12,500
BOE Instructional Space Renovation	102,000
BOE MS/HS Design Development	35,000
BOE MS Clock and PA System	48,000
BOE MS ACM Floor Abatement	60,000
BOE MS Classroom Door	62,000
BOE HS Bathroom Upgrade	75,000
BOE MS Demolish Portables	40,000
BOE MS Renovate Gym lockers	25,000
BOE Turf Replacement Fund	25,000

# TOWN AND BOE CAPITAL BUDGET HISTORY



Note: Town Cap includes turf fund

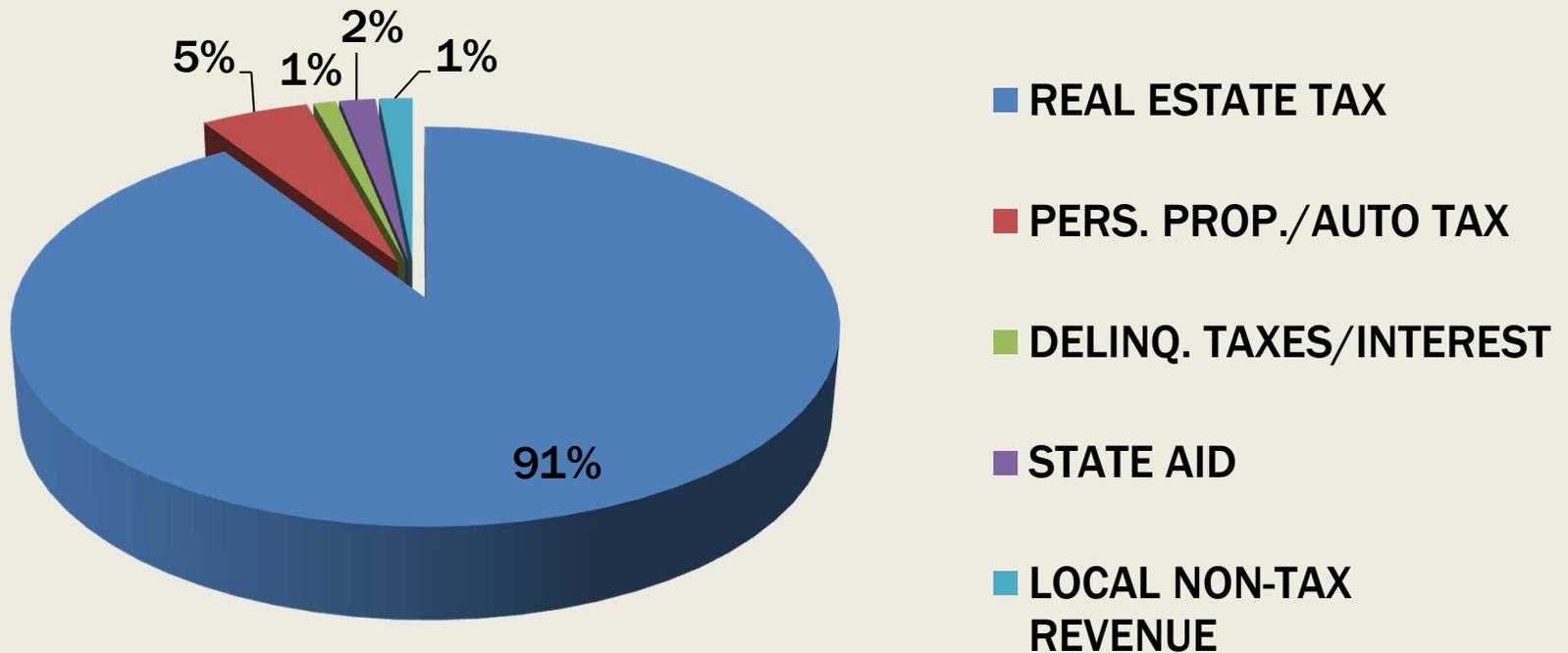
# REVENUE OUTLOOK



Fiscal Year  
2013-2014

# REVENUE BREAKDOWN (PERCENT OF BUDGET)

## AMOUNT



# LOCAL REVENUE

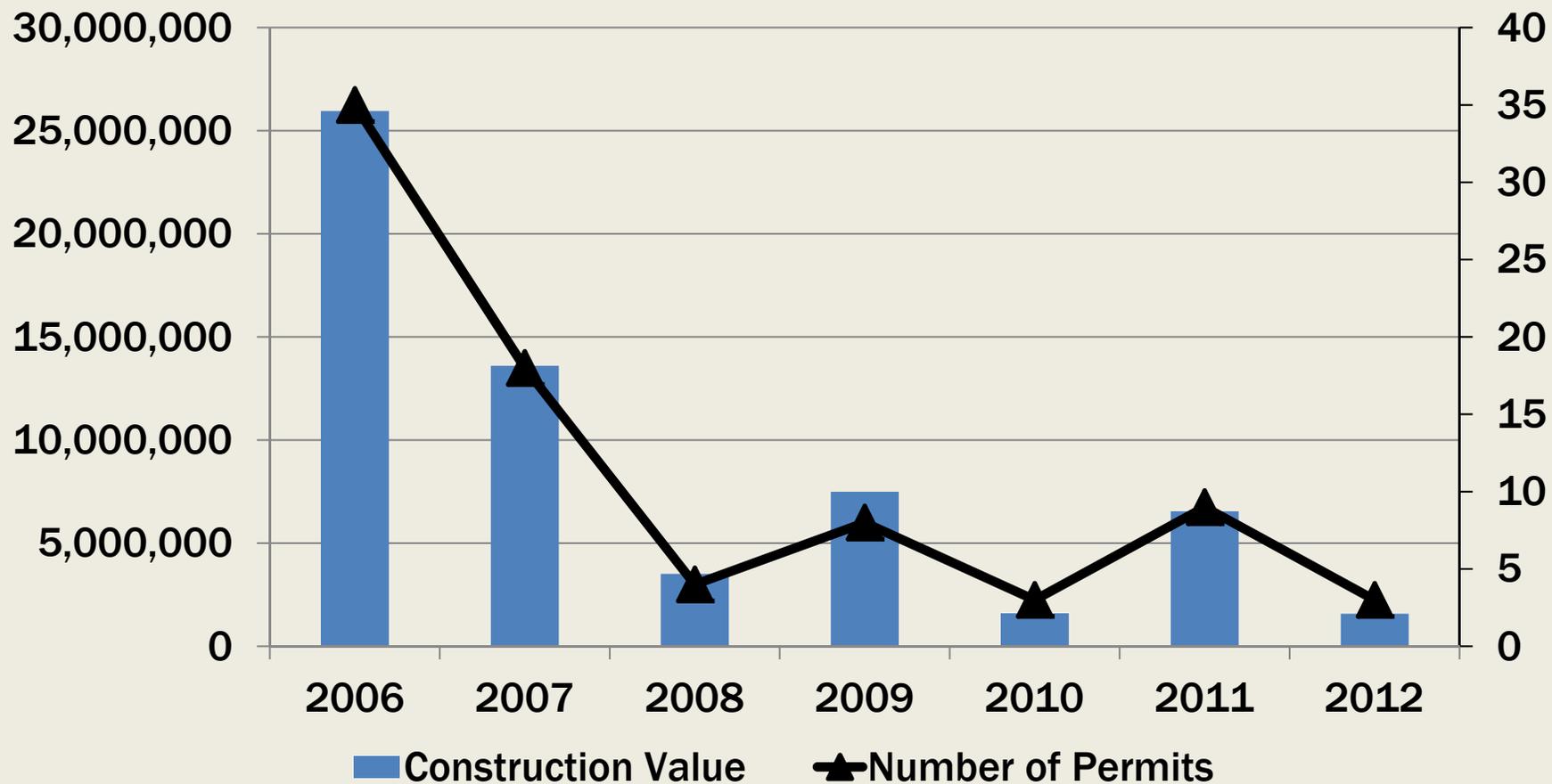
- **0.2% Grand List Growth**

- Tax Collection rate increased from 97.6% to 97.7%

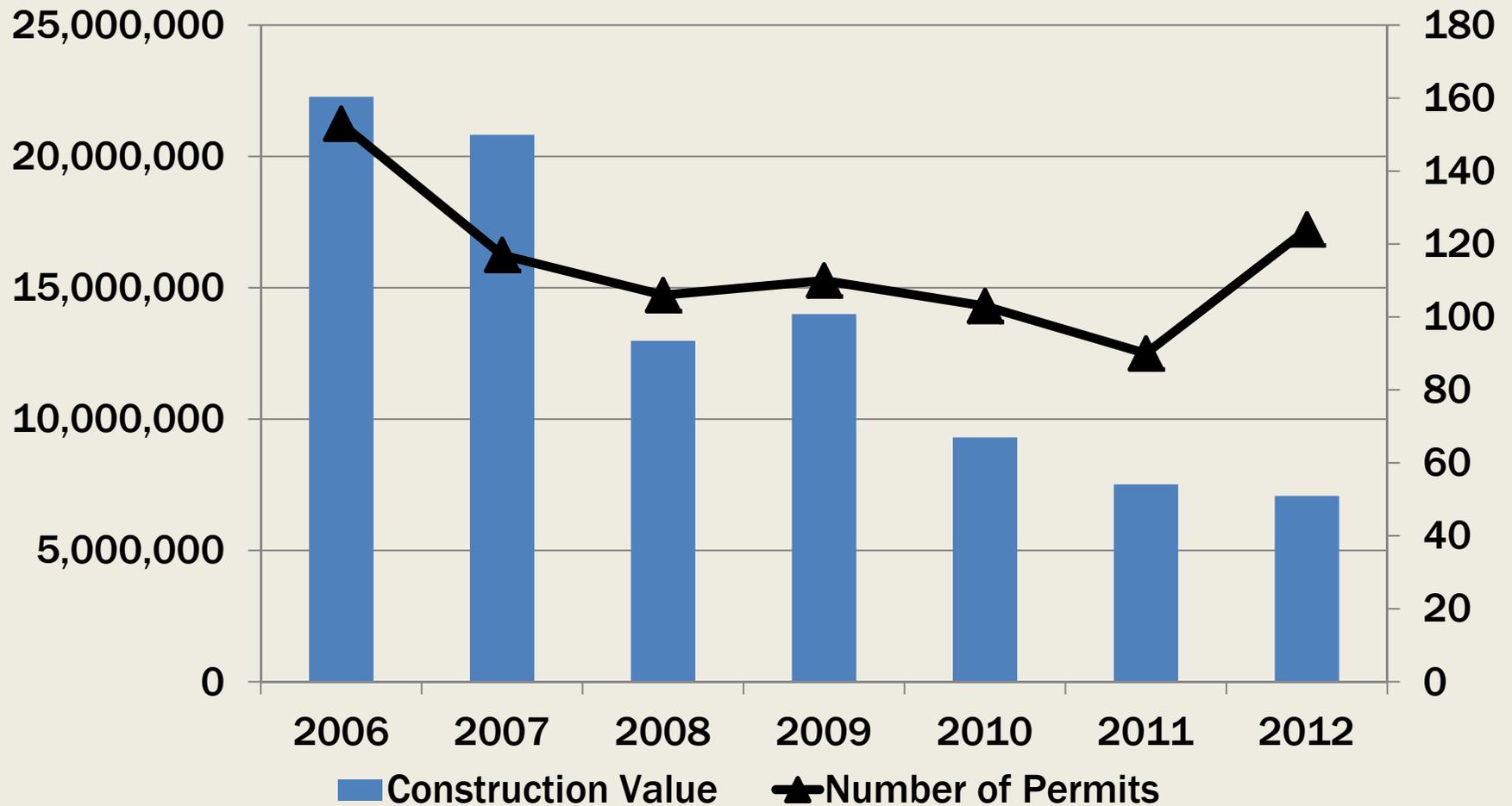
- **Anticipated Increase of \$202,000**

- Increase in Town Clerk fees of \$100,000.
- Increase in Investment Income of \$75,000.
- Increase in delinquent tax collection of \$30,000
- Building Fees are flat

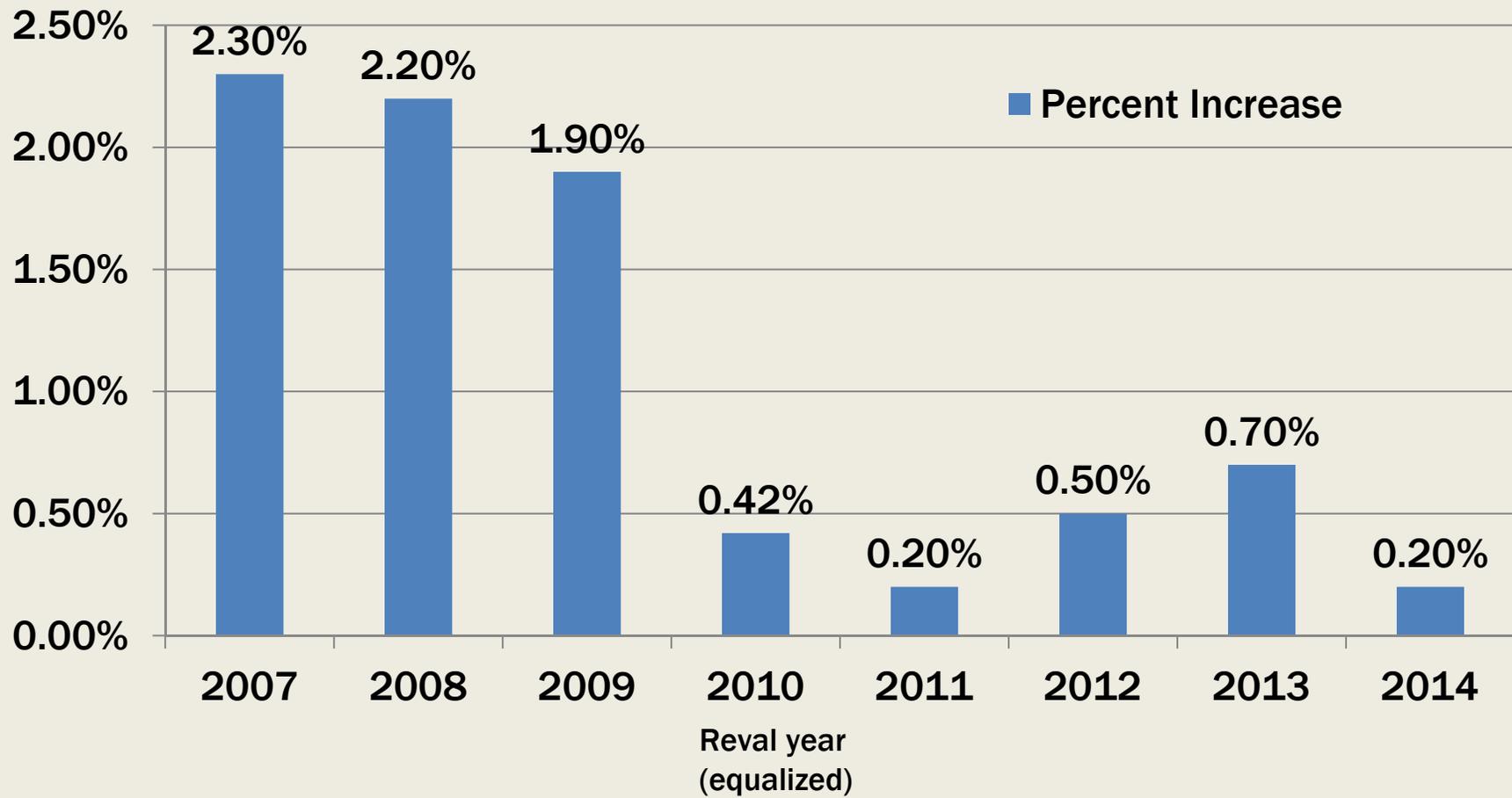
# HISTORY OF NEW CONSTRUCTION



# HISTORY OF ADDITIONS AND REMODELING



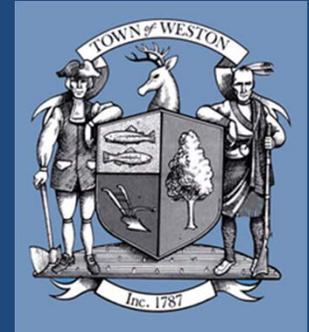
# GRAND LIST GROWTH



# STATE AID

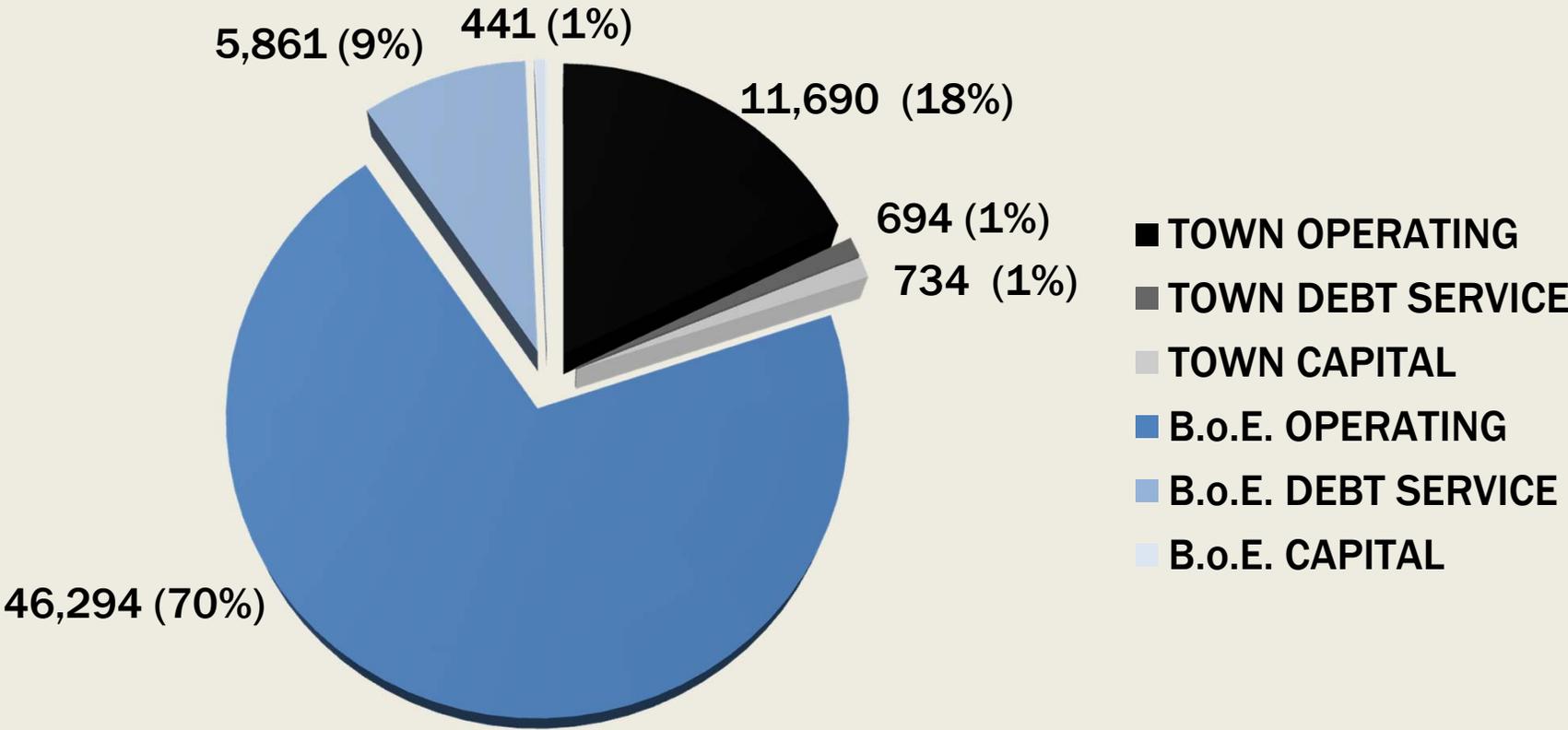
- Initially, we were told that municipal aid would be reduced.
  - Assumed a 10% reduction
- Governor's proposed budget showed an increase of \$62,000, but tied additional funding to specific allowable projects.
- Who knows what the State Legislature will do??
- So we are guesstimating level funding.

# TOTAL BUDGET (INCLUDING BOE)



Fiscal Year  
2013-2014

# BREAKDOWN OF TOTAL TOWN EXPENDITURES FY 2013-2014



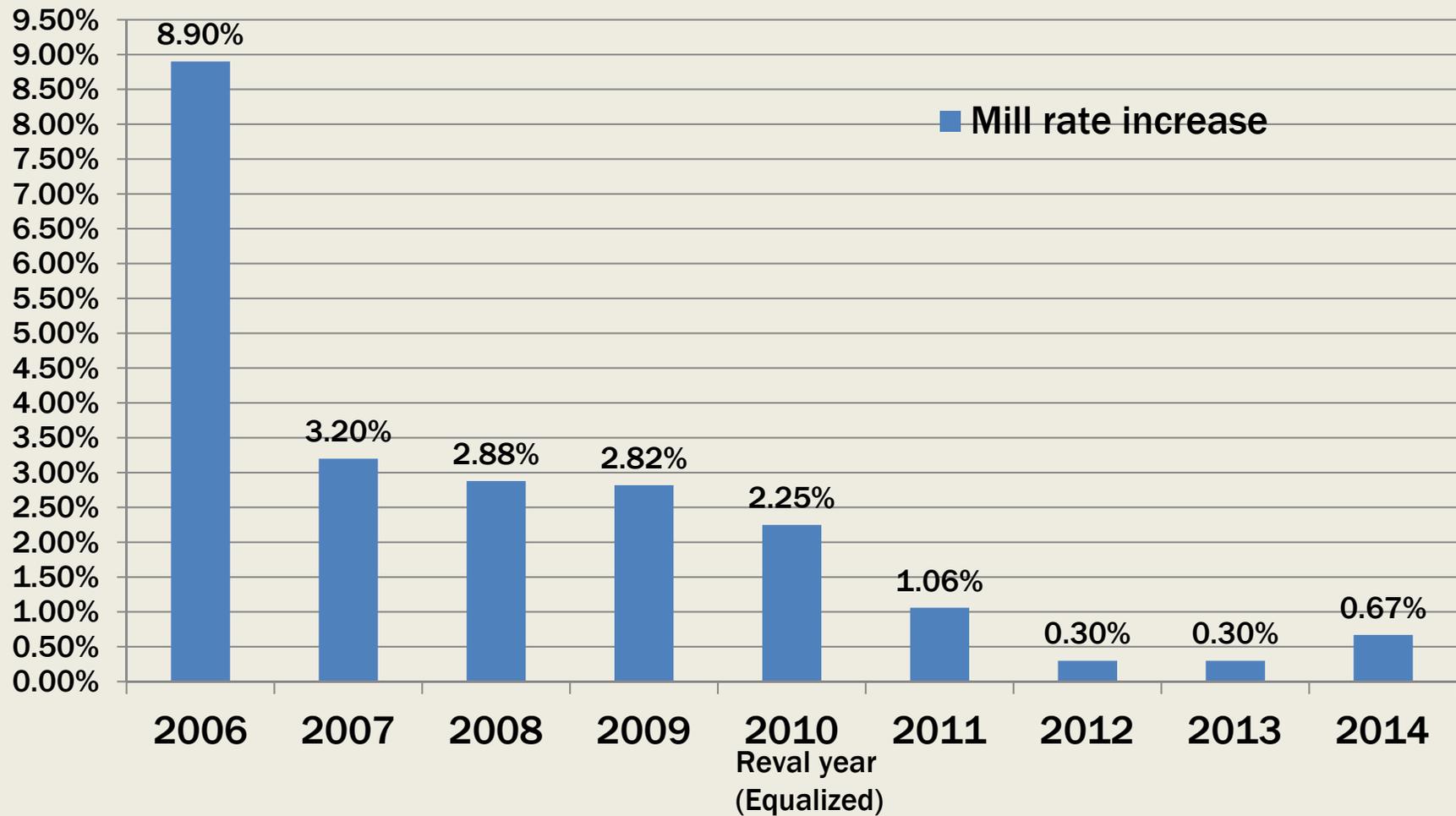
# BUDGET HISTORY

	<u>FY 12</u>	<u>FY 13</u>	<u>FY 13</u> (forecast)	<u>FY 14</u>	<u>\$ CHANGE</u> <u>FY 13 to FY 14</u>	<u>% CHANGE</u> <u>FY 13 to FY 14</u>
TOWN OPERATING BUDGET	11,184,216	11,314,602	11,370,740	11,689,696	375,094	3.32%
TOWN CAPITAL BUDGET	672,500	1,147,000	1,147,000	733,728	(413,272)	-36.03%
<b>TOTAL TOWN BUDGET</b>	<b>11,856,716</b>	<b>12,461,602</b>	<b>12,517,741</b>	<b>12,423,424</b>	<b>(38,178)</b>	<b>-0.31%</b>
BOE OPERATING BUDGET	45,166,337	45,587,192	45,587,192	46,293,668	706,476	1.55%
BOE CAPITAL BUDGET	354,530	470,238	470,238	447,000	(23,238)	-4.94%
<b>TOTAL BOE BUDGET</b>	<b>45,520,867</b>	<b>46,057,430</b>	<b>46,057,430</b>	<b>46,740,668</b>	<b>683,238</b>	<b>1.48%</b>
DEBT SERVICE - TOWN	790,885	676,834	676,834	694,124	17,290	2.55%
DEBT SERVICE - BOE	5,957,315	6,140,066	6,096,142	5,860,508	(279,558)	-4.55%
<b>TOTAL DEBT SERVICE</b>	<b>6,748,200</b>	<b>6,816,900</b>	<b>6,772,976</b>	<b>6,554,632</b>	<b>(262,268)</b>	<b>-3.85%</b>
Less: Capital Reserve Offset		(215,455)	(215,455)	(12,500)	202,955	-94.20%
Debt Service Proceeds		(167,195)	(167,195)	0	167,195	-100.00%
<b>TOTAL GROSS BUDGET</b>	<b>64,125,783</b>	<b>64,953,282</b>	<b>64,965,497</b>	<b>65,706,224</b>	<b>752,942</b>	<b>1.16%</b>
<b>LESS: REVENUES</b>	<b>2,581,480</b>	<b>2,712,490</b>	<b>3,107,709</b>	<b>2,867,912</b>	<b>155,422</b>	<b>5.73%</b>
<b>TOTAL NET BUDGET</b>	<b>61,544,303</b>	<b>62,240,792</b>	<b>61,857,788</b>	<b>62,838,312</b>	<b>597,520</b>	<b>0.96%</b>
GRAND LIST	2,635,349,349	2,654,587,399	2,654,587,399	2,659,896,574	5,309,175	0.20%
<b>BUDGETED MILL RATE</b>	<b>23.94</b>	<b>24.02</b>	<b>n/a</b>	<b>24.18</b>	<b>0.16</b>	<b>0.67%</b>

Mill rate collection budgeted at 97.55% for 2011-12, and 97.6% for 2012-13, 97.7% for 2013-14.

# MILL RATE HISTORY

## (PERCENT INCREASE)



# QUESTIONS

