

BOARD of FINANCE
Meeting Minutes
April 22, 2010

ATTENDANCE: The meeting was convened at 7:35 pm by Chairman O'Brien in the Town Hall meeting room with members Atkinson, Ezzes, and Carter present. Ms. Kopas joined the meeting in progress Town Administrator Landry and Finance Director Darling were also present.

PARK & RECREATION TRANSFER. Park and Recreation Director Dave Ungar, and Commissioner Carlos Mello told the Board of the Commission's recommendation and request, that funds be transferred from the Department's enterprise fund, to complete work on rebuilding an infield at Bisceglie Park. Mr. Carter stated that he is a past President of the Little League, and therefore would not be voting on the request.

The infield at all three ball fields there have settled since being constructed in 2004. Additionally, the infield clay has been altered sufficiently over the years so that it is slower to drain. The settling has changed the pitch of the field which also has negatively impacted its drainage characteristics. The field rebuild was initially included in the Department's capital request for FY 2010-11, but was not included in the final budget submitted to Town Meeting. The Commission feels this approach is a viable alternative funding option to complete this work in summer 2010.

Mr. Ungar said that some estimates have been received, but there are more to come. They have been in the \$10,000- 17,000 range so far. The Little League has pledged up to an additional \$5,000 to be available for the work on top of the \$10,000 requested by the Commission. This should insulate the project from the need to seek additional Town funding beyond the requested \$10,000. In response to a question, Mr. Ungar said that there would likely be some savings if multiple fields were done at once, and that they do plan to address the two other fields as future capital projects. Also, the enterprise fund had a year end balance of approximately \$46,000.

A motion (Mr. O'Brien, Ms. Kopas second) to approve the transfer as requested passed by a vote of 4-0-1 (MC). The motion was: To transfer \$10,000 from the Park and Recreation enterprise account to a general fund account (Park and Fields, Town Park Maintenance 912-315) for the purpose of replacement and repair of an infield at Bisceglie Park.

FY2010-11 MIL RATE. The Board did vote unanimously (Mr. O'Brien, Ms. Kopas, second) to establish the mil rate for fiscal year 2010-2011 at \$23.86. As part of that action, it also voted to transfer amounts between the Debt Principal and Debt Interest line items for FY2010-11, so that each line item would more accurately reflect the actual cost to be encountered during that fiscal year.

That motion (Mr. O'Brien, Ms. Kopas second) passed unanimously as follows: To transfer \$105,000 from the 2010-11 debt interest line item, so that the total appropriation for that line item is reduced to \$2,282,768, to the debt principal line, so that line is increased to \$4,550,000. The total appropriation for the two line items remains at \$6,832,768.

ADJOURN: At 8:10 pm, a motion (Mr. Ezzes, Ms. Kopas second) to adjourn the meeting passed by unanimous vote.