

TOWN OF WESTON



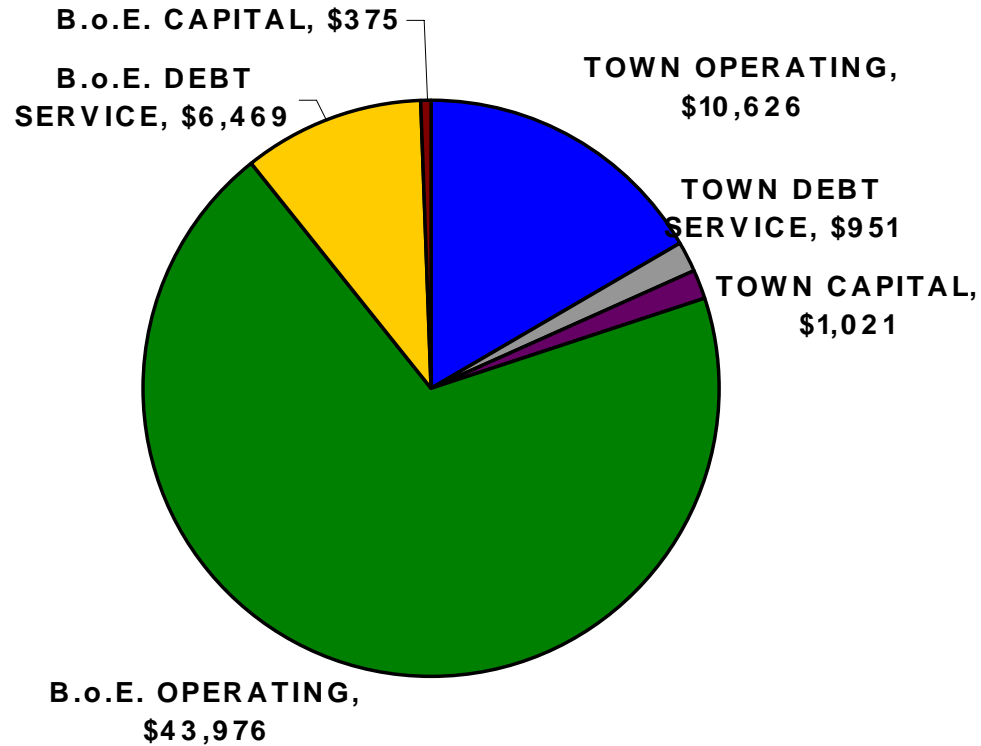
Photo Courtesy Weston Forum

BOARD OF SELECTMEN'S BUDGET 2008-2009

FISCAL YEAR 2007-08 BUDGET FORECAST

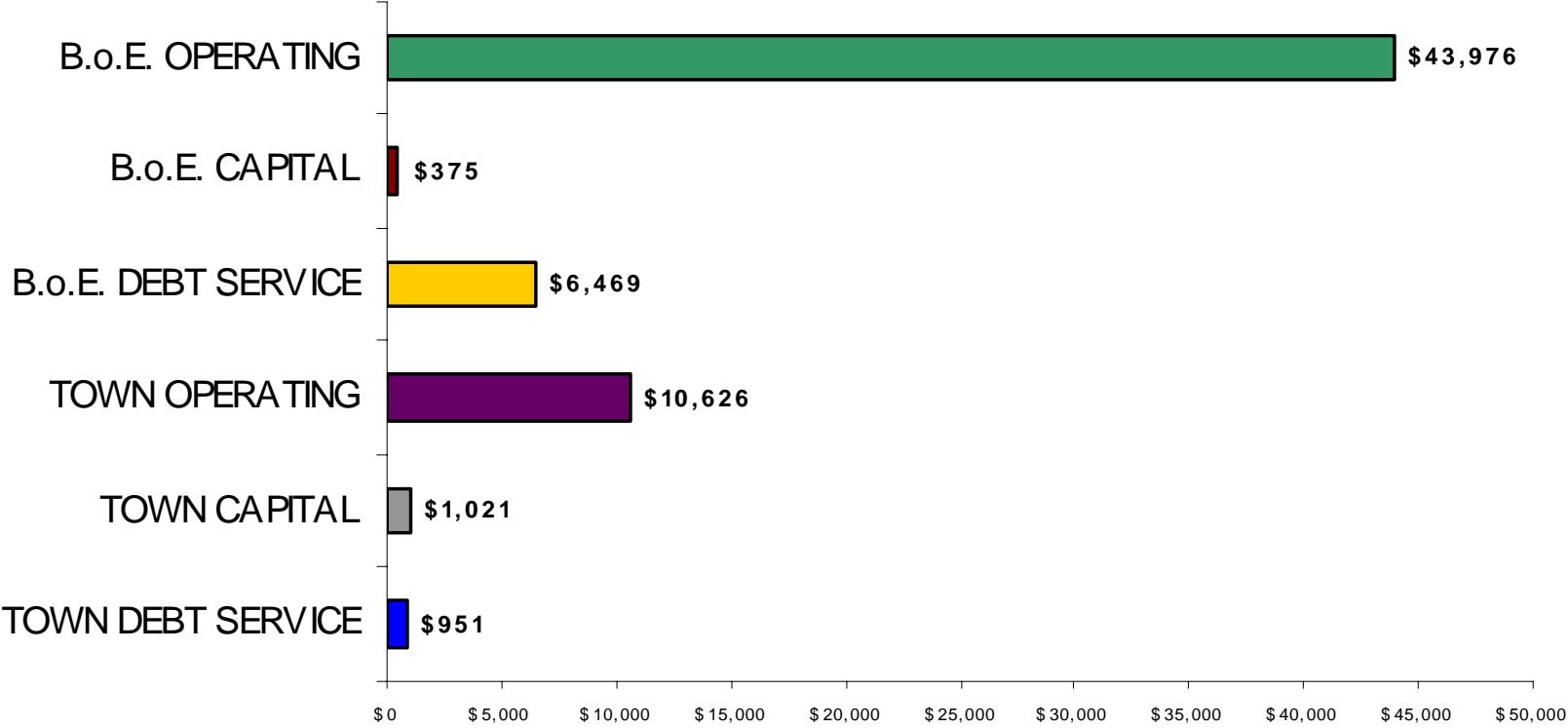
	ORIGINAL BUDGET	PROJECTED ACTUAL	SURPLUS/ DEFICIT
REVENUES	60,563,295	61,652,349	1,089,054
 LESS:			
TOWN EXPENDITURES	10,161,694	10,241,186	(79,492)
BOE EXPENDITURES	41,690,058	41,690,058	-
DEBT SERVICE	7,391,543	7,384,768	6,775
CAPITAL BUDGET	1,320,000	1,320,000	-
TOTAL EXPENDITURES	60,563,295	60,636,012	(72,717)
REVENUES MINUS EXPENDITURES	-	1,016,337	1,016,337
GAAP FUND BALANCE AS OF 6/30/07			9,277,010
adjustment for accrued expenses			450,949
supplemental for Cartbridge			(325,000)
FUND BALANCE FORECAST FOR 6/30/08			10,419,296

BREAKDOWN OF EXPENDITURES 2008-09 BUDGET \$('000)



TOTAL BUDGET = \$63,417,586

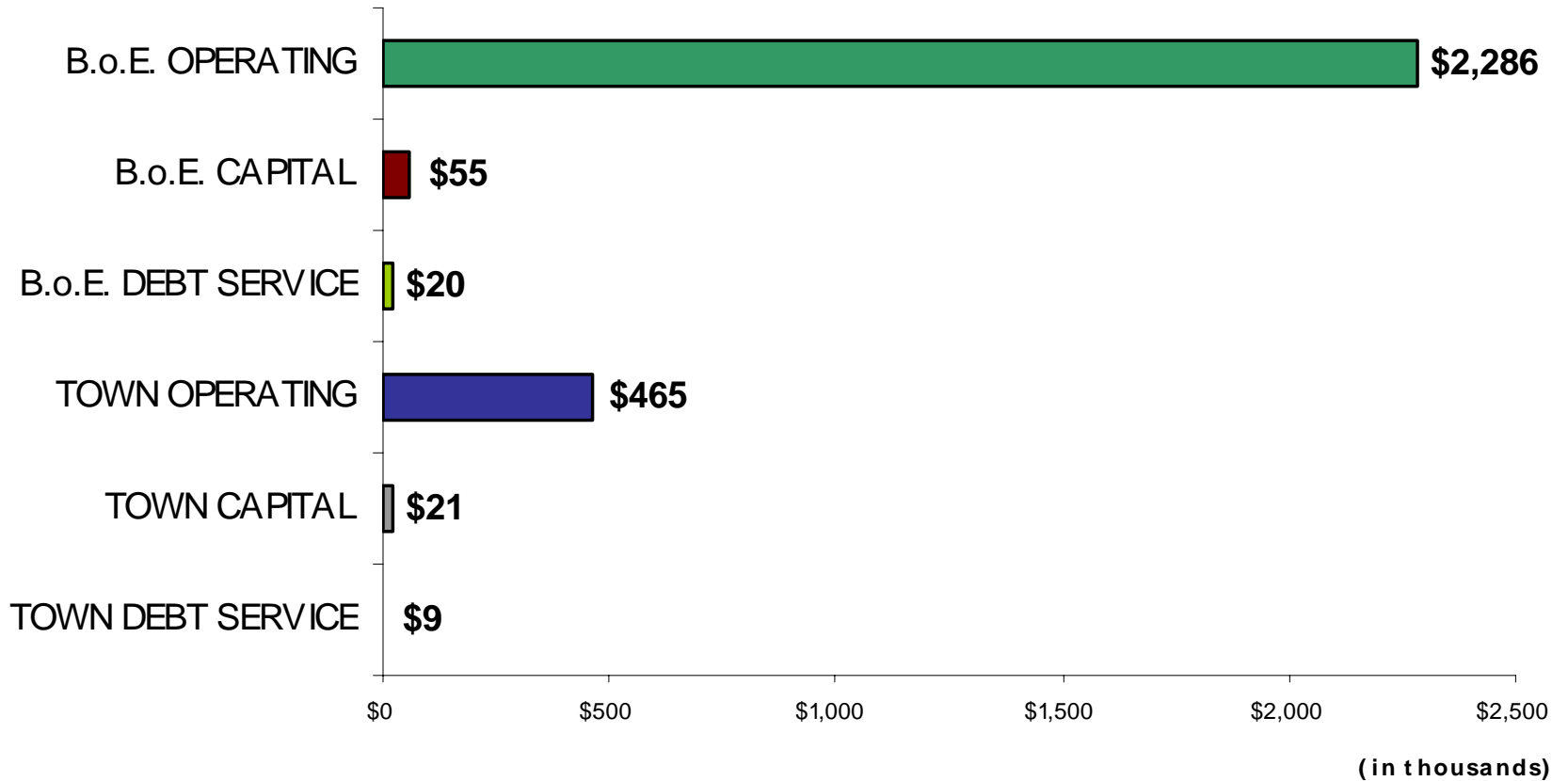
BREAKDOWN OF EXPENDITURES 2008-09 BUDGET \$('000)



(in thousands)

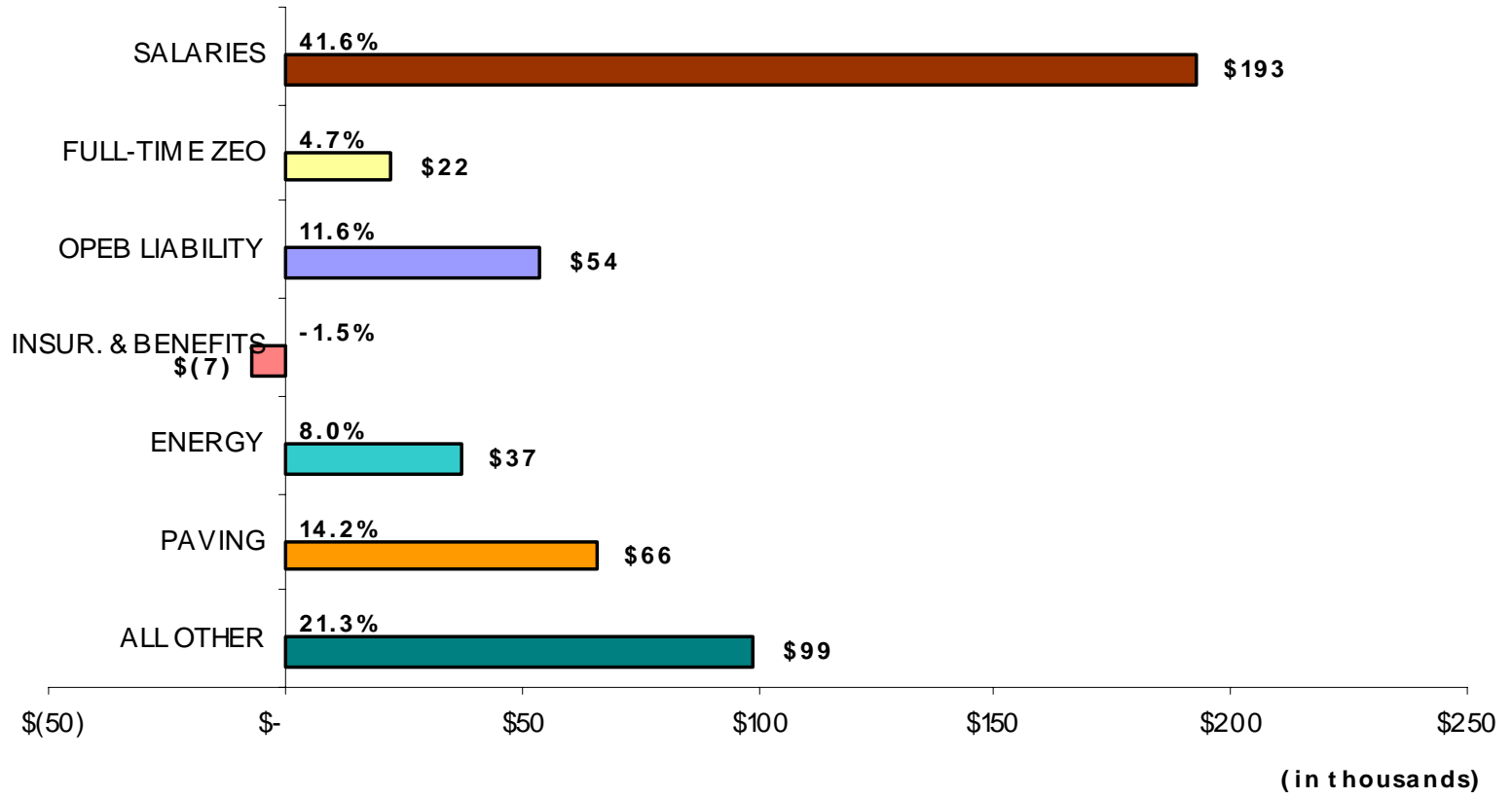
TOTAL BUDGET = \$63,417,586

BREAKDOWN OF EXPENDITURE VARIANCES 2008-09 VS 2007-08 BUDGET \$('000)



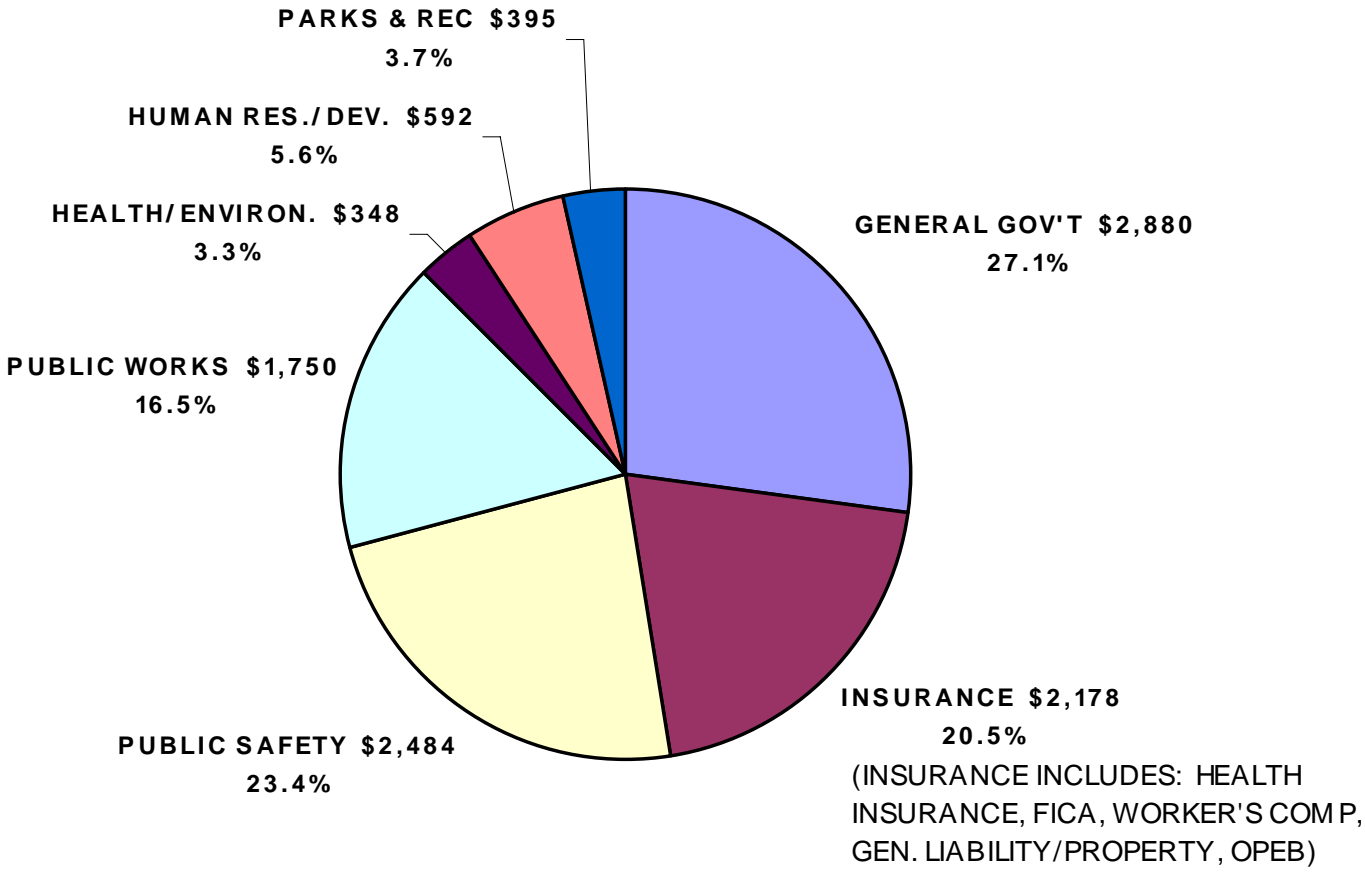
TOTAL INCREASE = \$2,854,291

BREAKDOWN OF TOWN EXPENDITURE INCREASES 2008-09 BUDGET \$('000)



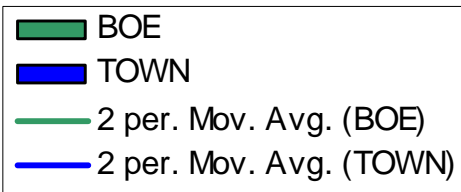
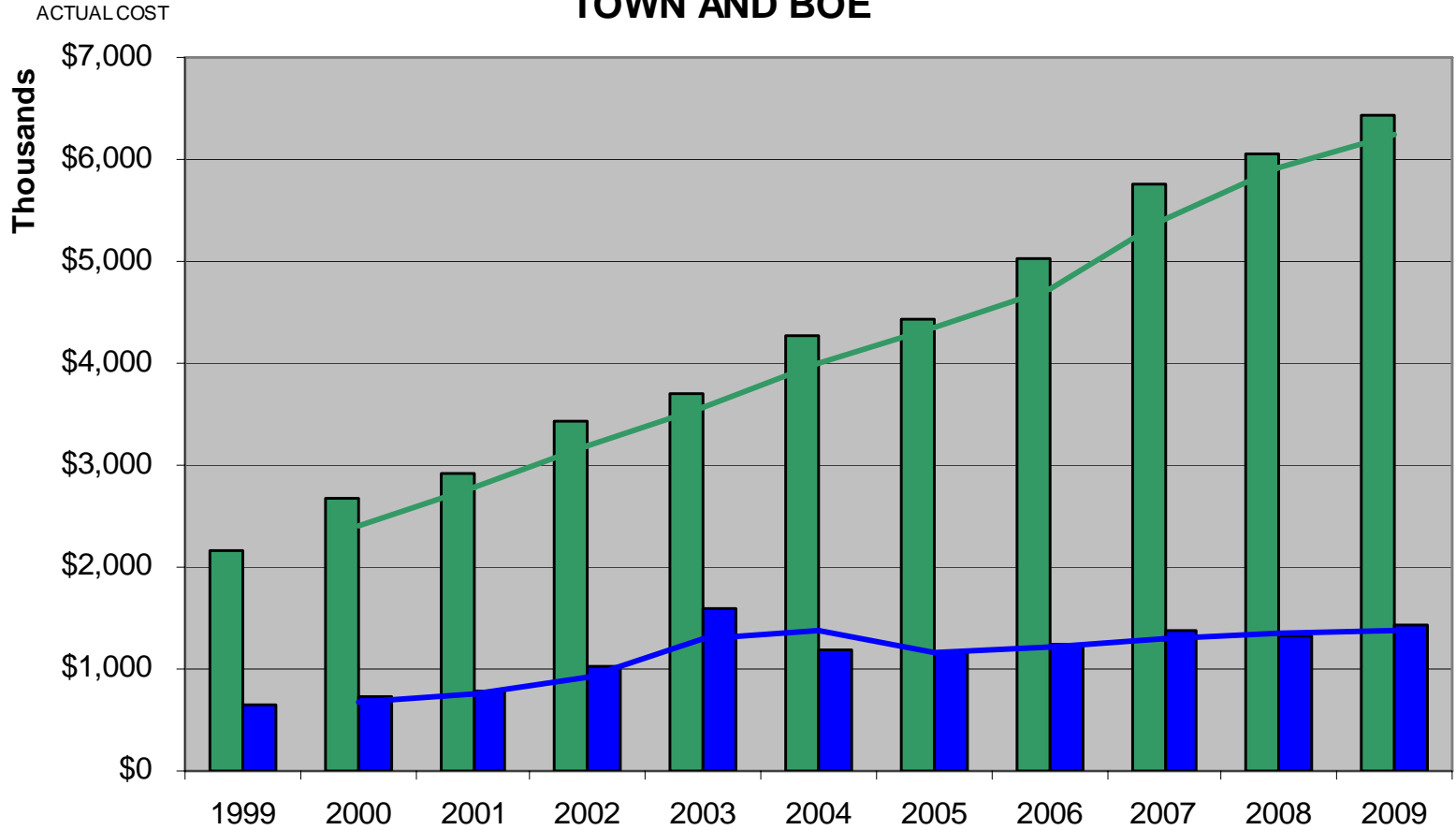
TOTAL INCREASE = \$464,576

BREAKDOWN OF TOWN EXPENDITURES 2008-09 BUDGET \$('000)

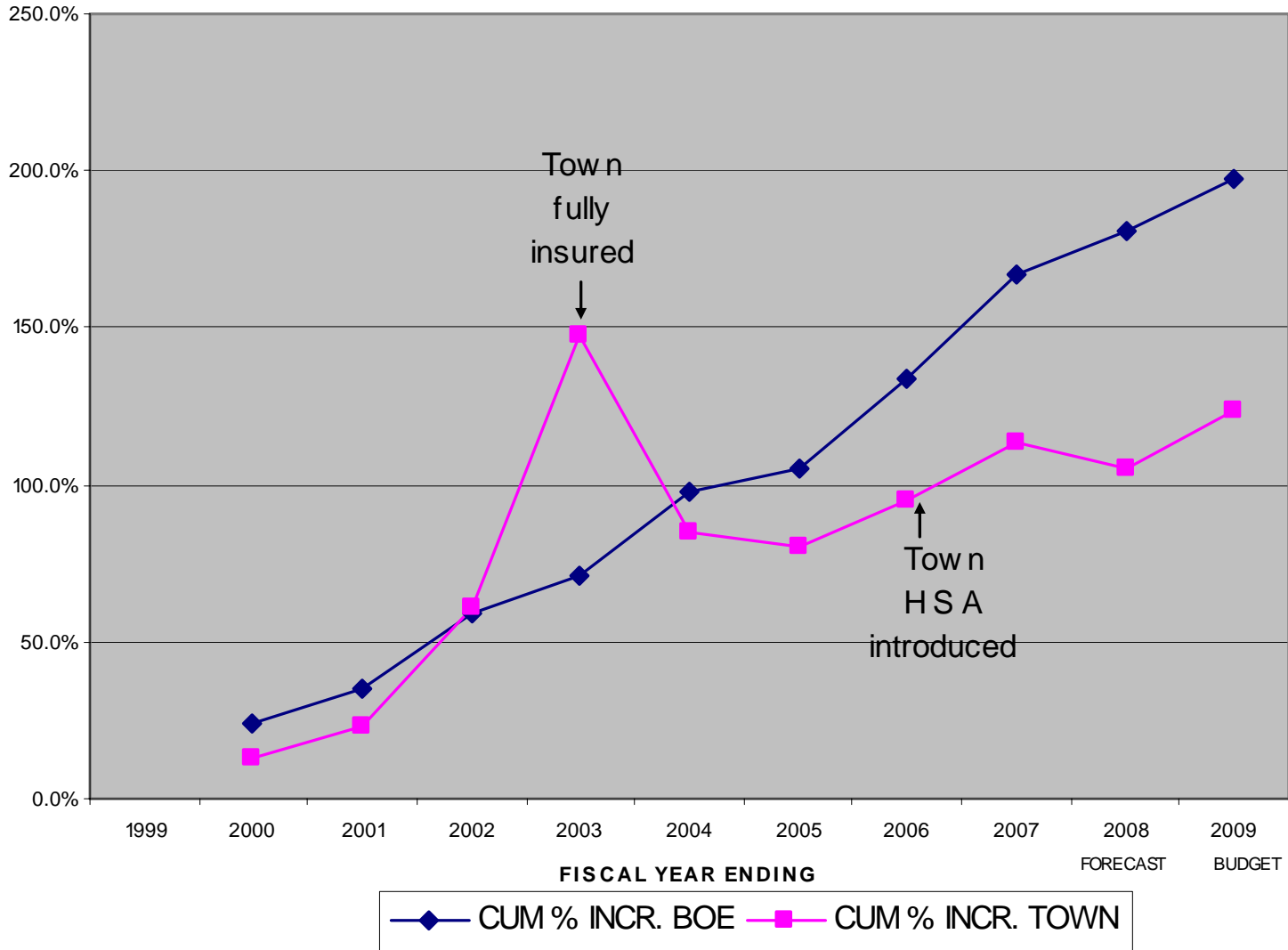


TOTAL BUDGET = \$10,626,270

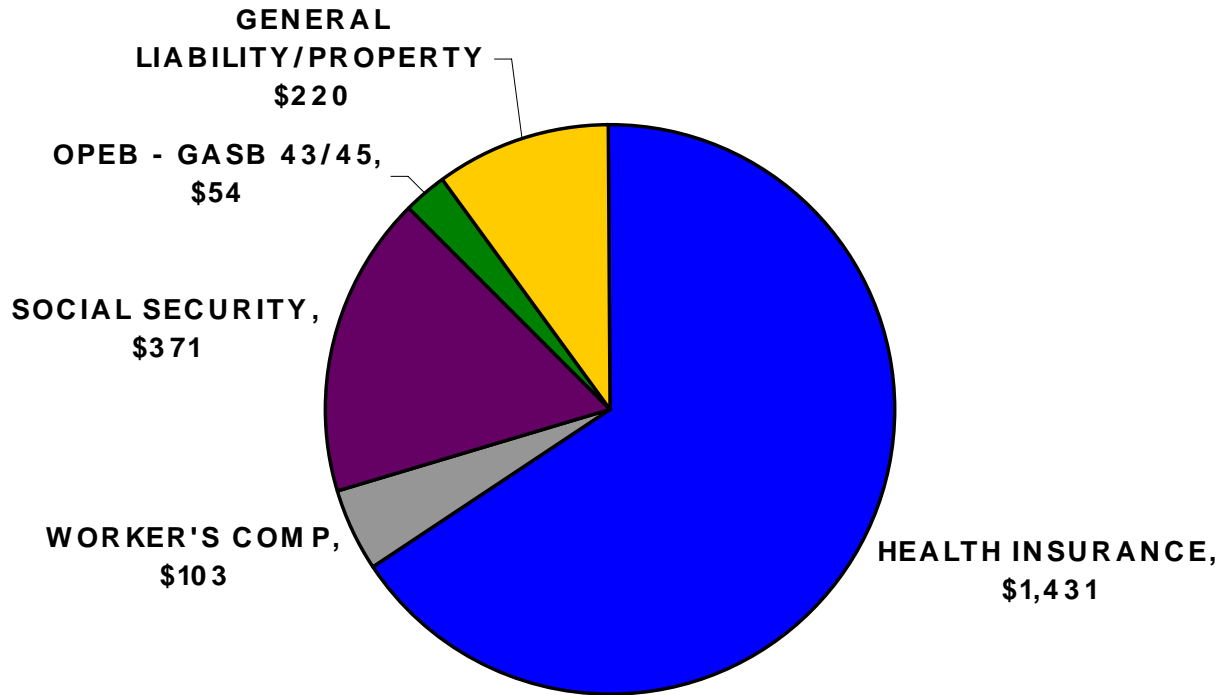
HISTORY OF HEALTH INSURANCE COSTS TOWN AND BOE



CUMULATIVE % INCREASES IN BOE AND TOWN HEALTH INSURANCE COSTS



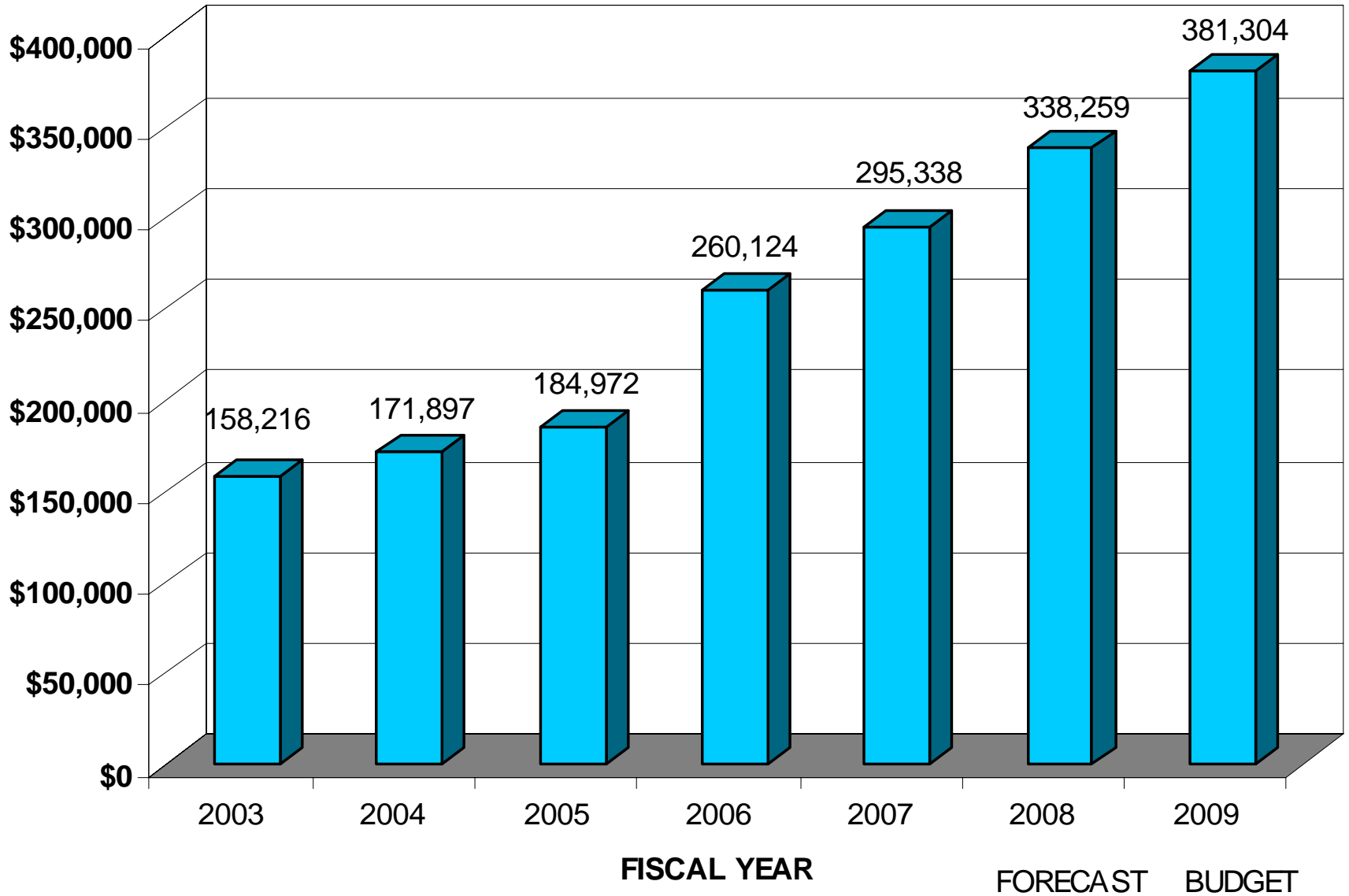
BREAKDOWN OF INSURANCE 2008-09 BUDGET \$('000)



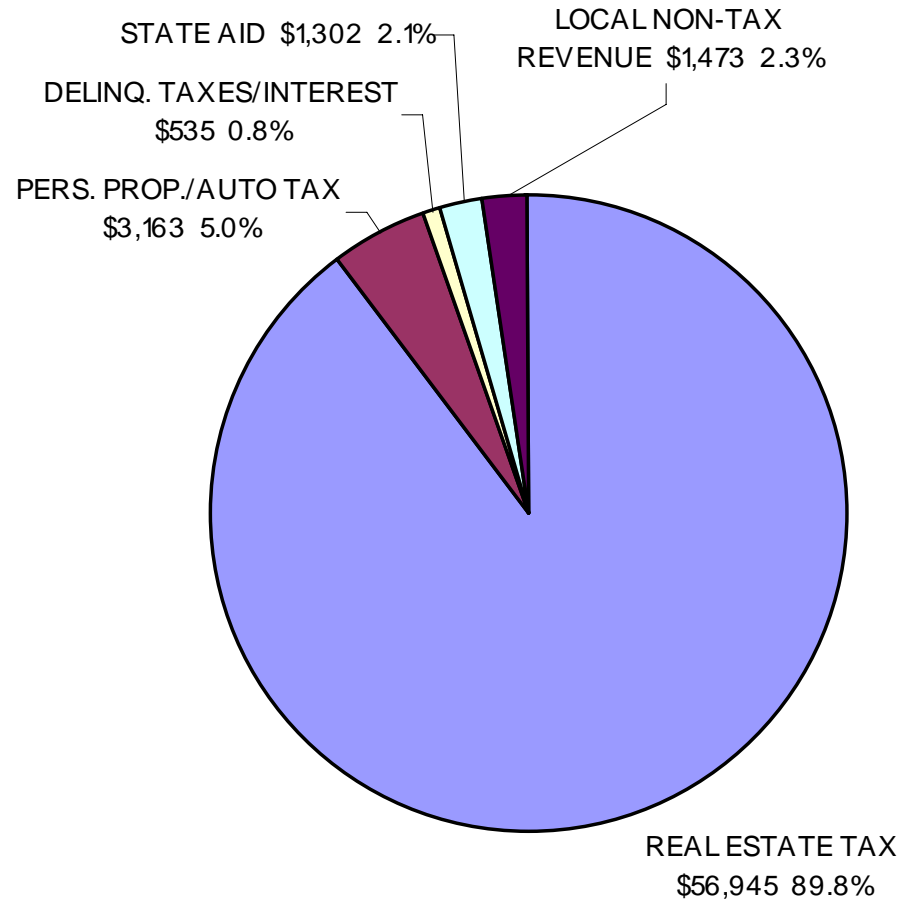
TOTAL AMOUNT = \$2,178,000

TOWN ENERGY COSTS

INCLUDES ELECTRIC, HEATING FUEL, GASOLINE, DIESEL & NATURAL GAS

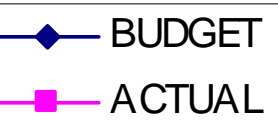
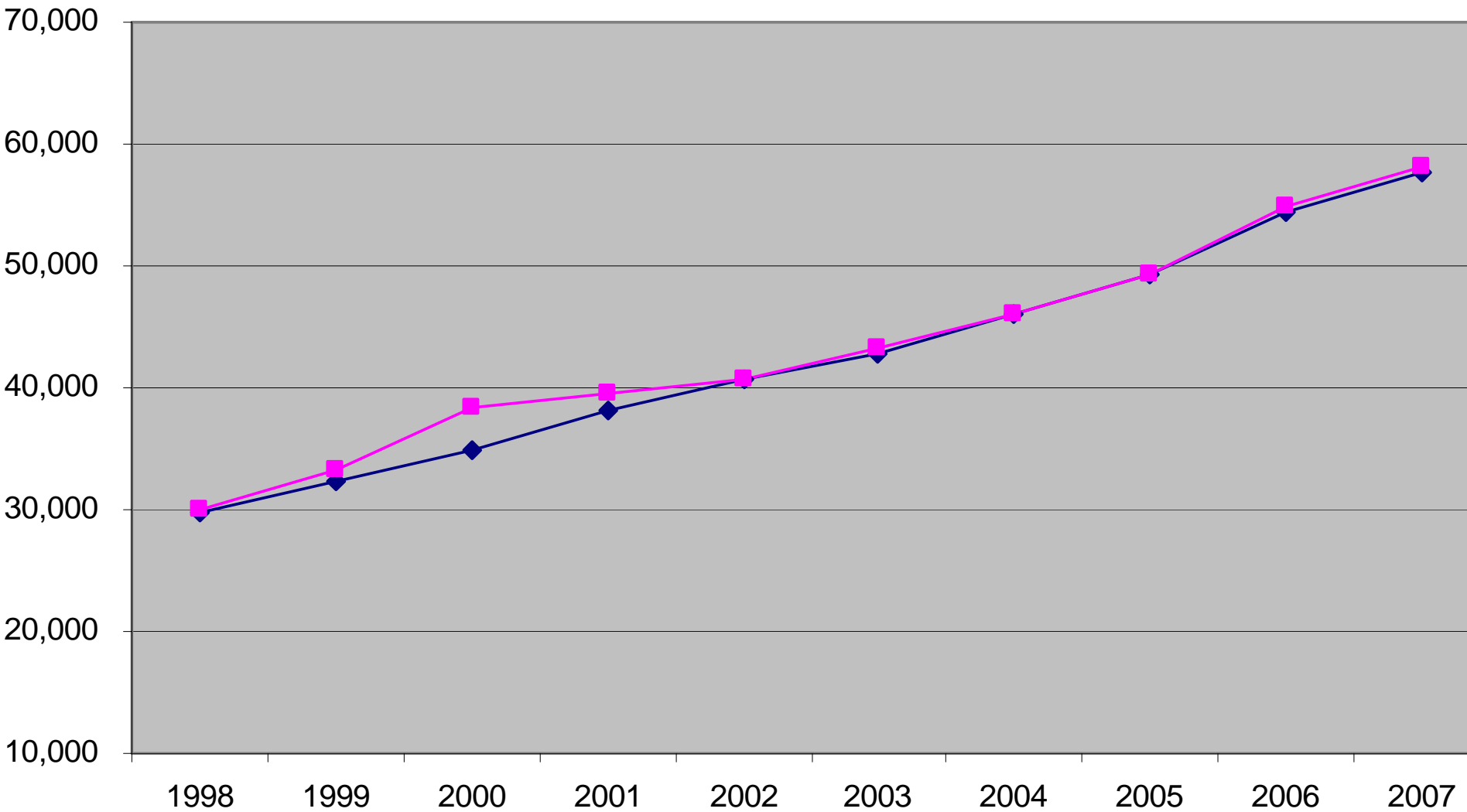


BREAKDOWN OF REVENUE 2008-09 BUDGET \$('000)



HISTORY OF BUDGETED EXPENSES VS. ACTUAL

Thousands



FISCAL YEAR ENDING 6/30

HISTORY OF BUDGETED REVENUE VS. ACTUAL

\$ Thousands

70,000

60,000

50,000

40,000

30,000

20,000

10,000

1998

1999

2000

2001

2002

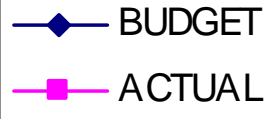
2003

2004

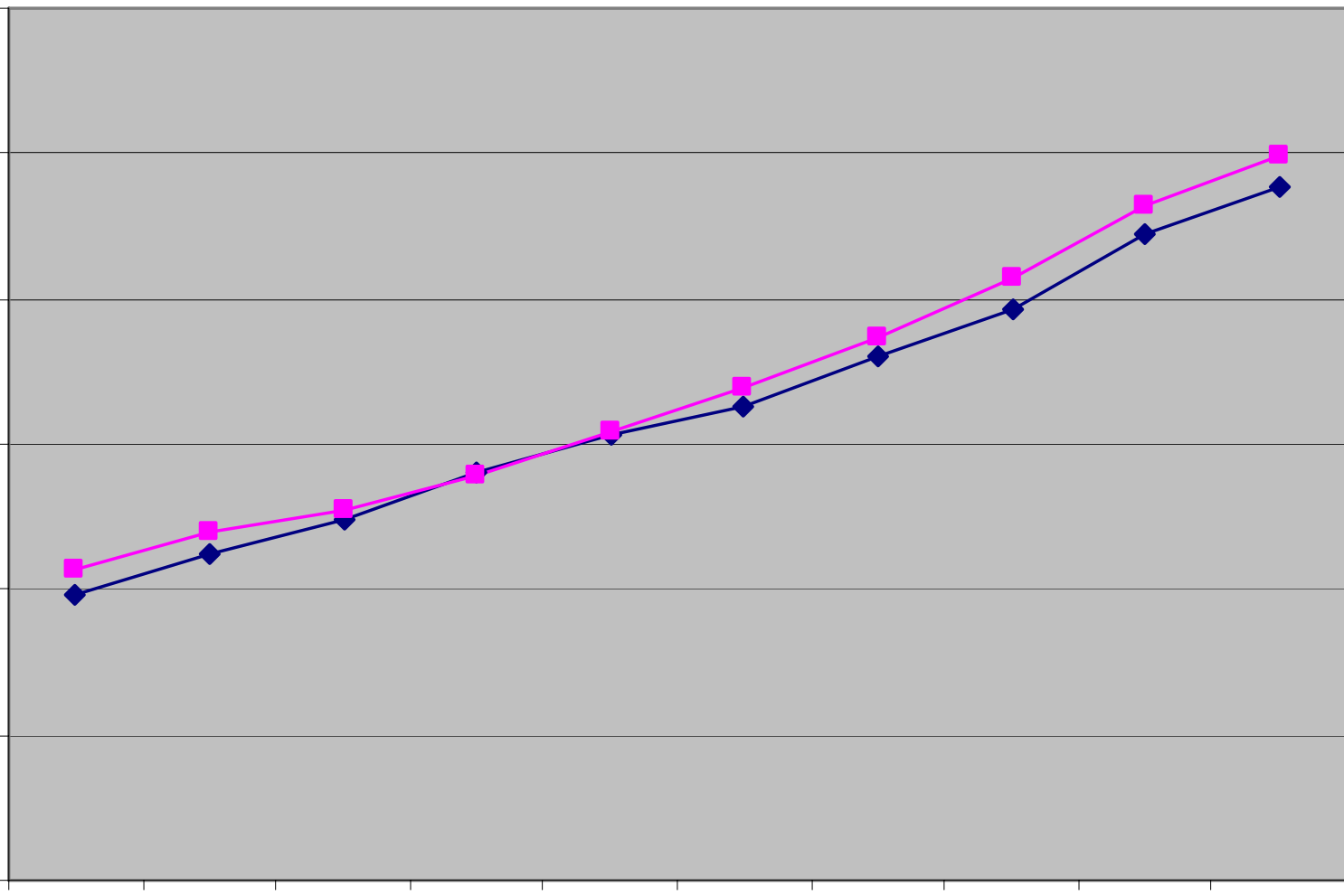
2005

2006

2007



FISCAL YEAR ENDING 6/30

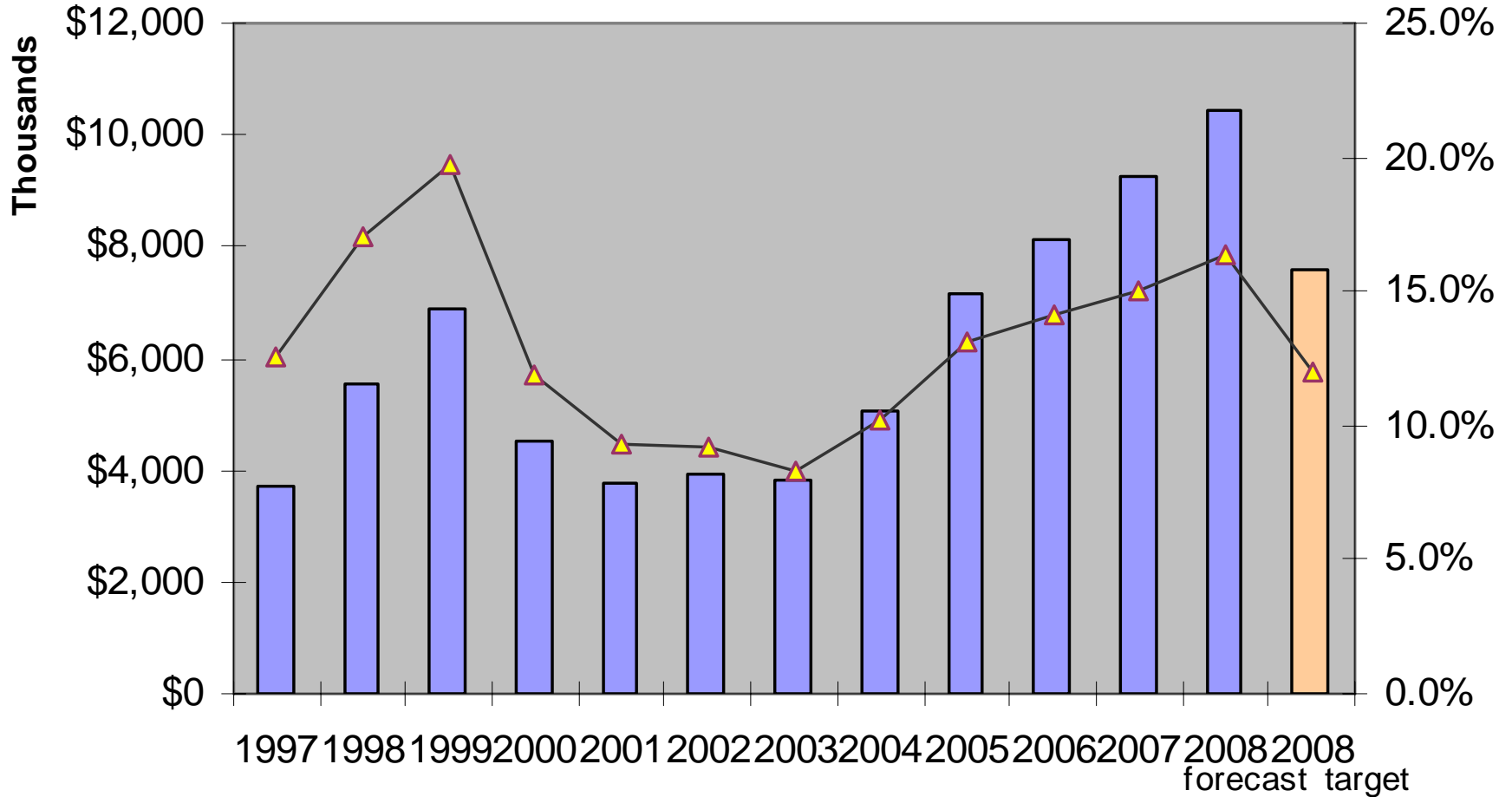


HISTORY OF FUND BALANCE

FUND BALANCE

(undesigned GAAP basis)

% OF OPER.
BUDGET



FUND BALANCE

 % OF NEXT YEAR BUDGET

HISTORY OF GRAND LIST GROWTH

(with % annual increases)

% INCREASE

3.5%

3.0%

2.5%

2.0%

1.5%

1.0%

0.5%

0.0%

1995

1996

1997

1998

1999

2000

2001

2002

2003

2004

2005

2006

2007

2008

2009

FISCAL YEAR ENDING 6/30

2.5%

2.3%

2.5%

2.5%

2.9%

2.8%

reval.

2.6%

2.2%

1.5%

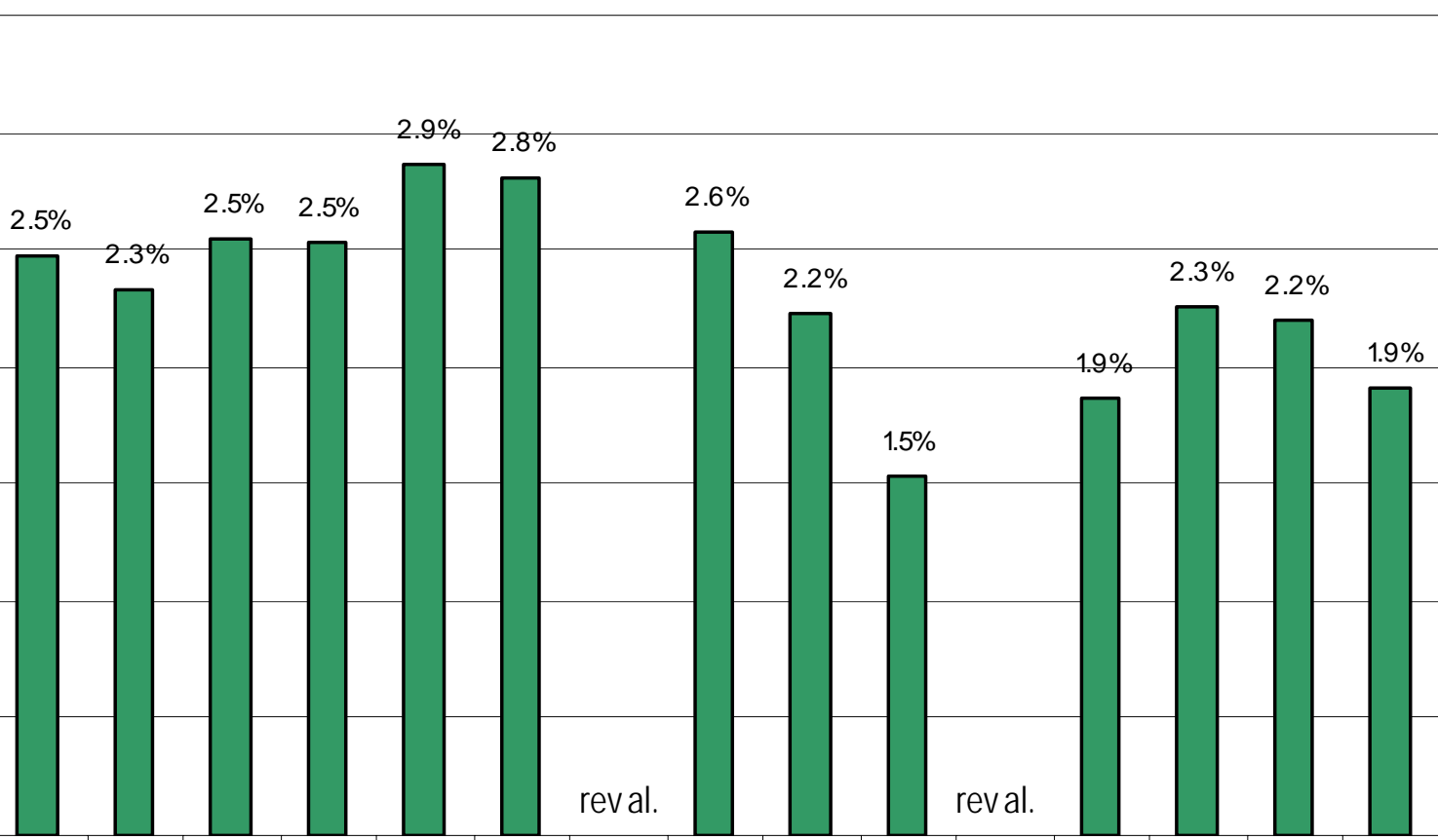
reval.

1.9%

2.3%

2.2%

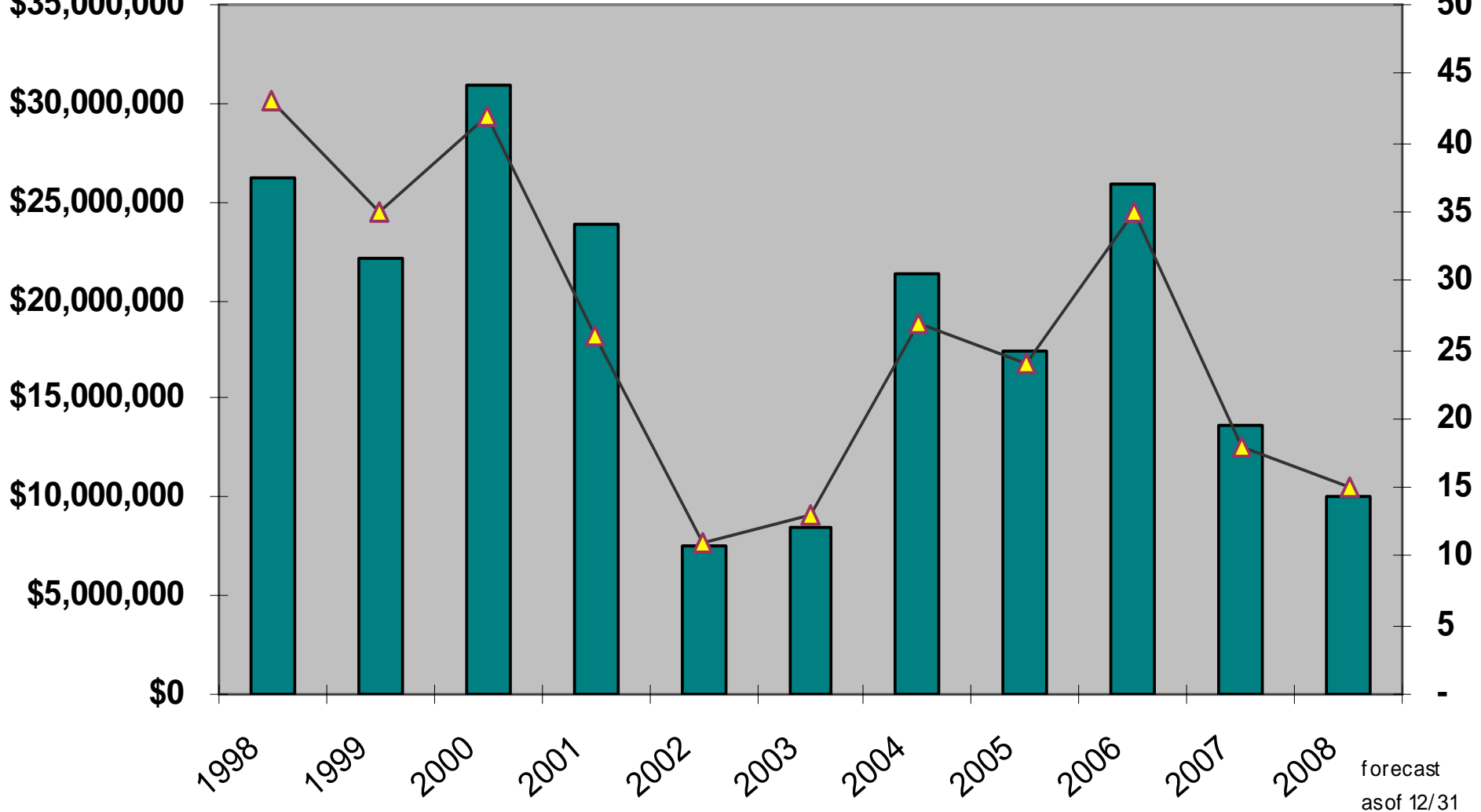
1.9%



HISTORY OF NEW CONSTRUCTION

VALUE OF
CONSTRUCTION
\$35,000,000

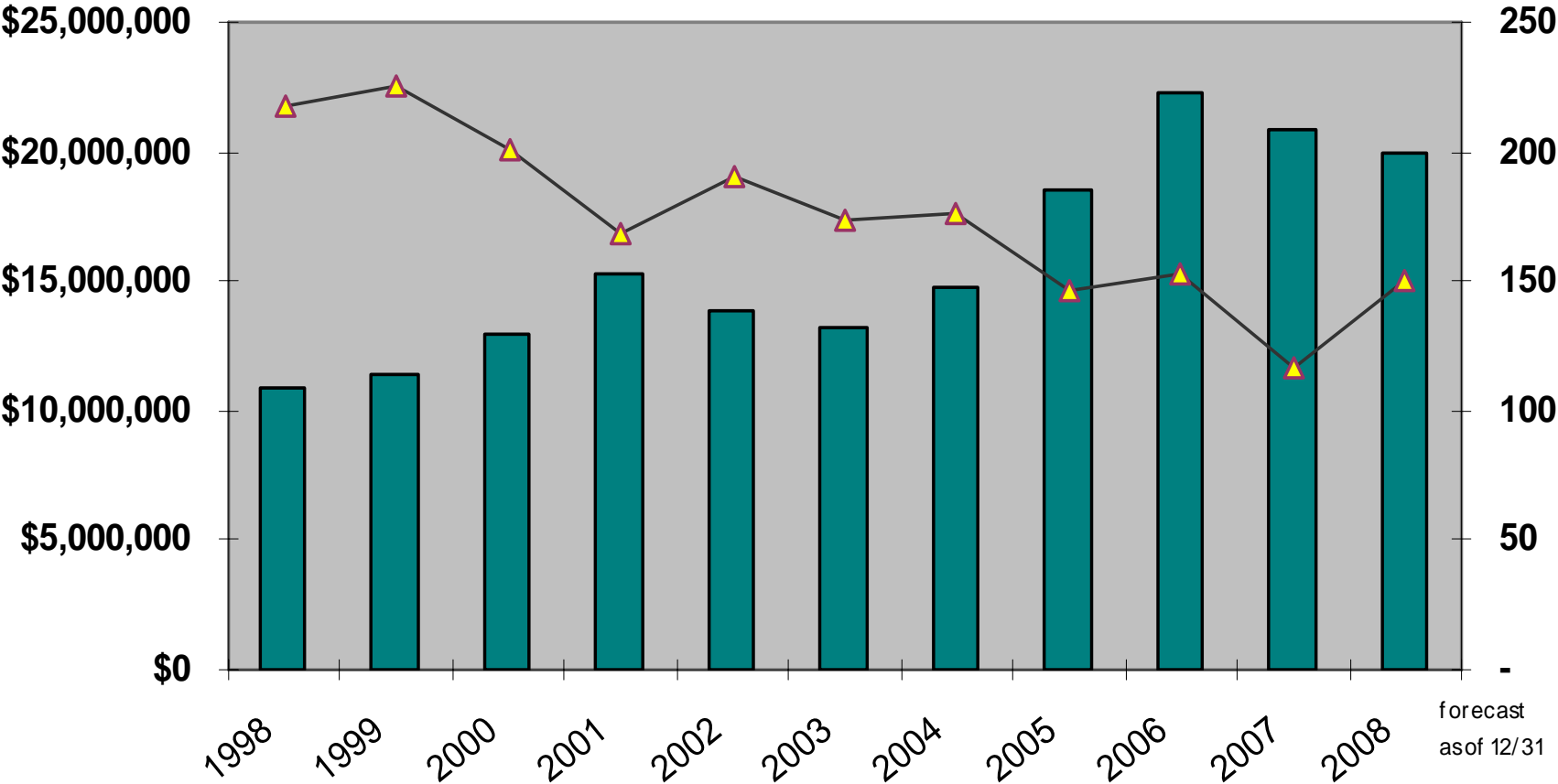
NUMBER OF
PERMITS
50



HISTORY OF ADDITIONS AND REMODELING CONSTRUCTION

VALUE OF CONSTRUCTION

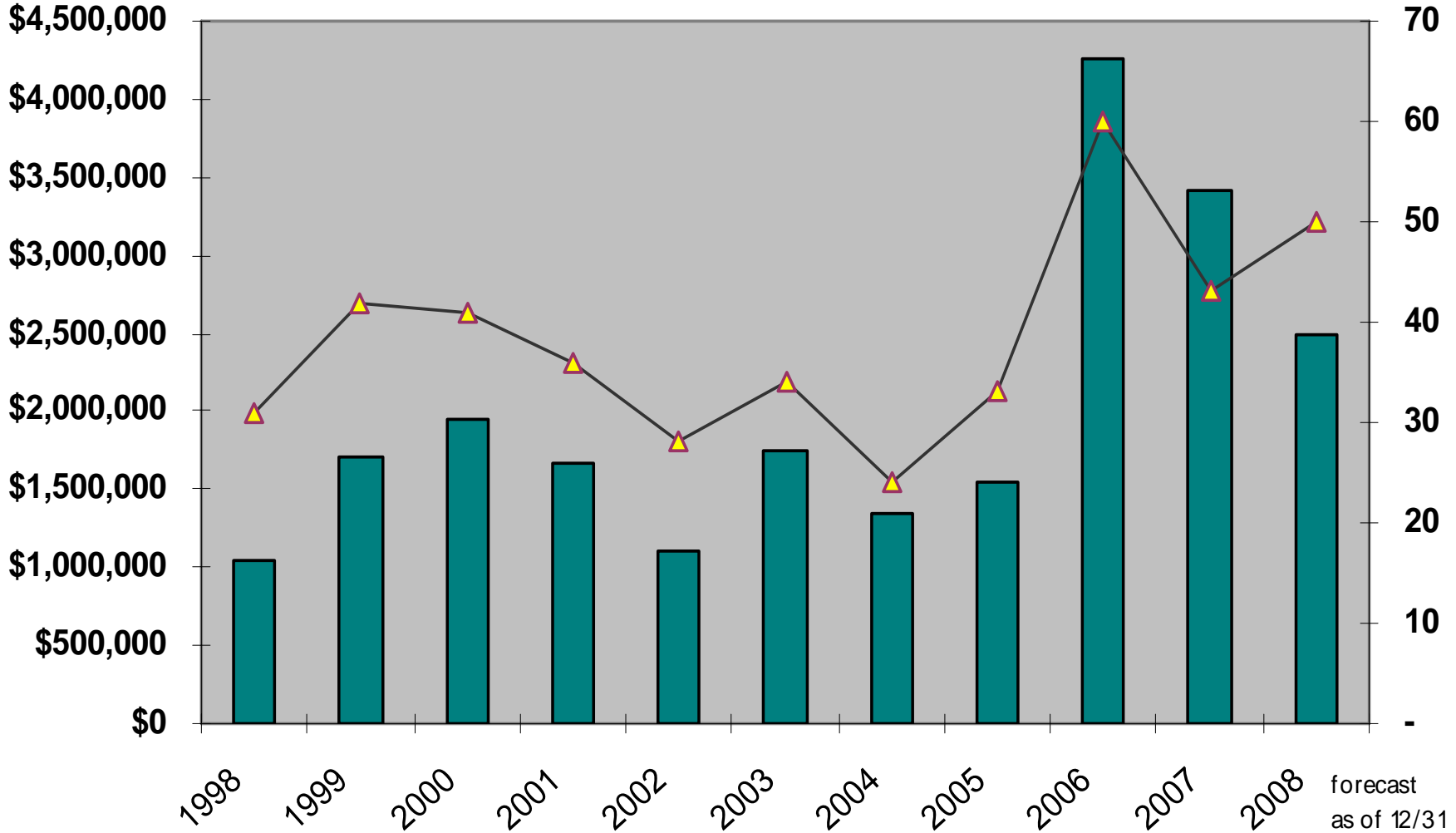
NUMBER OF PERMITS



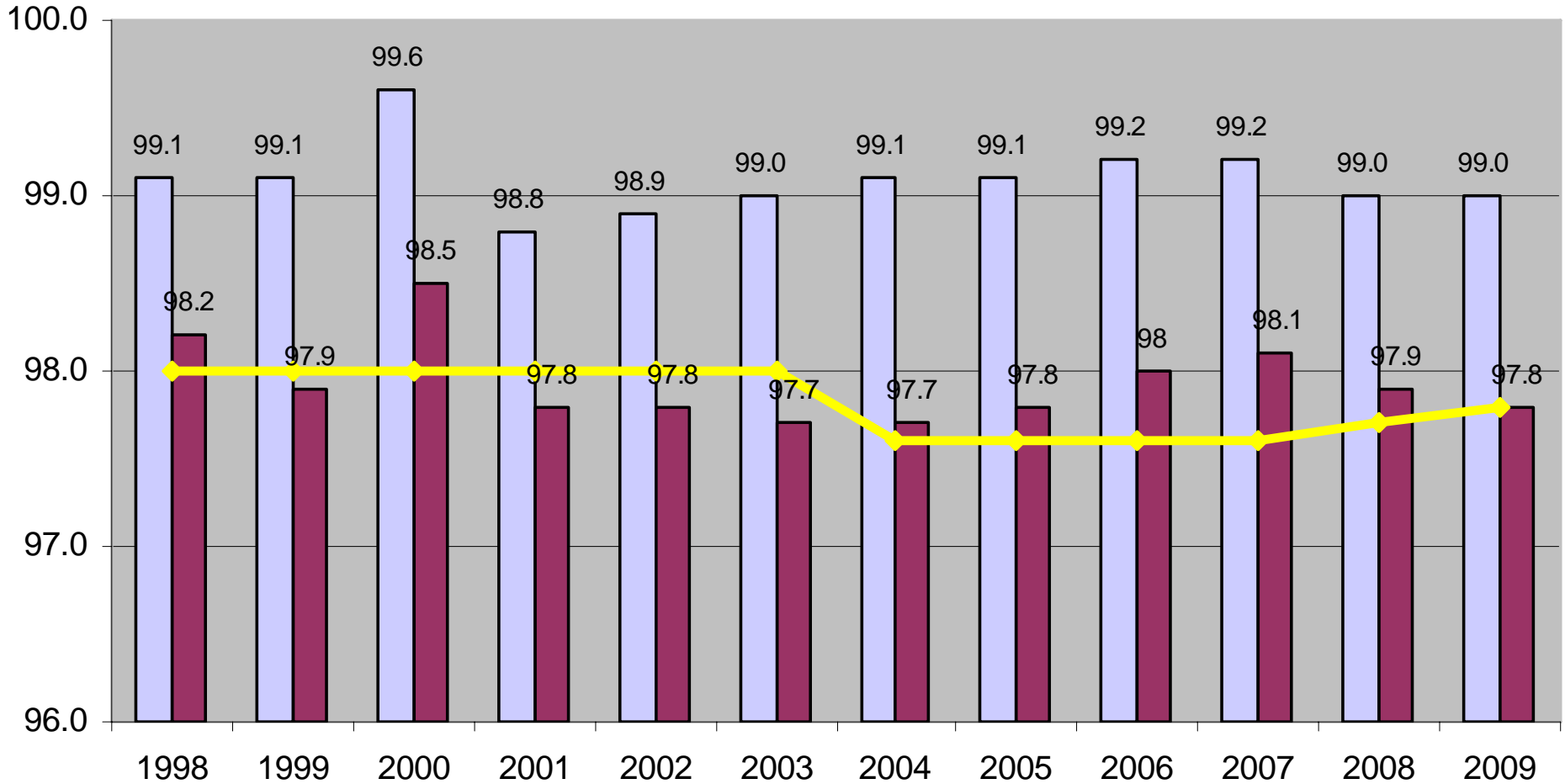
HISTORY OF POOL, CABANA AND TENNIS COURT CONSTRUCTION

VALUE OF CONSTRUCTION

NUMBER OF PERMITS



HISTORY OF TAX COLLECTION RATES ACTUAL VS. EFFECTIVE



Effective collections take into account the impact of exemptions and abatements.

FISCAL YEAR ENDING 6/30

PROJECTED BUDGET



OTHER REVENUES AND EXEMPTIONS

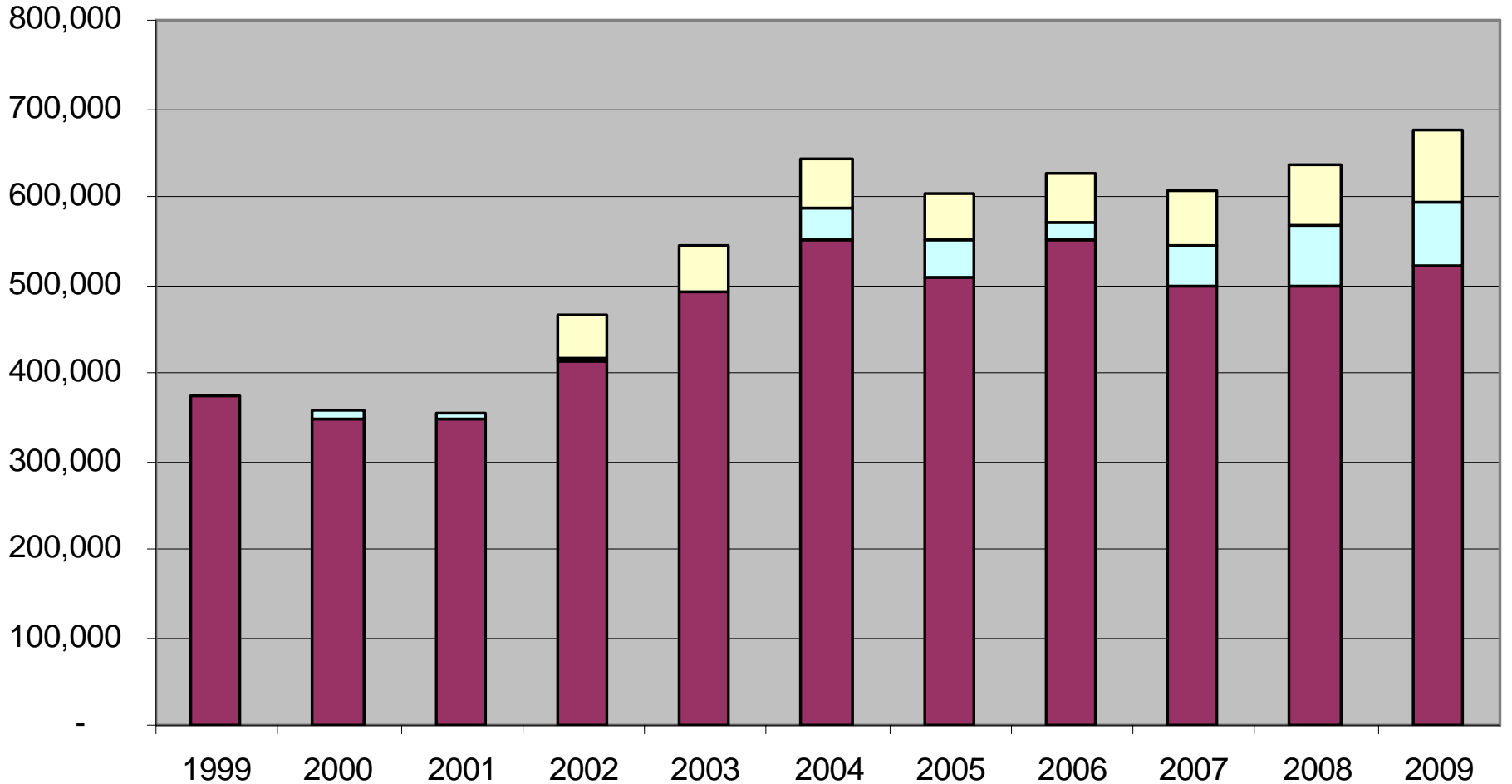
	\$FY07	\$FY08	\$FY09	\$Impact	%Change
Elderly and Vets Exemption	(536,535)	(567,619)	(615,000)	(47,381)	8.3%
Firefighter Exemption	(63,192)	(69,170)	(75,000)	(5,830)	8.4%
State Aid	1,303,833	1,265,335	1,301,705	36,370	2.9%
Local Revenues	<u>2,704,575</u>	<u>2,668,300</u>	<u>2,008,100</u>	<u>(660,200)</u>	<u>-24.7%</u>
Total	3,408,681	3,296,846	2,619,805	(677,041)	-20.5%

FY 07 represents actuals; FY 08 reflects actuals for exemption programs and forecast for state aid and local revenue.

Note: Local Revenues include permits, fees, service charges, investment income and delinquent taxes and penalties.

HISTORY OF ABATEMENTS AND DEFERMENTS

\$ Amount



FISCAL YEAR ENDING 6/30

Budget



TOWN OF WESTON BUDGET HISTORY

	<u>FY 07</u>	<u>FY 08</u>	<u>FY 08</u> <u>(Forecast)</u>	<u>FY 09</u>	<u>\$ CHANGE</u> <u>FY 08 to FY</u> <u>09</u>	<u>%</u> <u>CHANGE</u> <u>FY 08 to</u> <u>FY 09</u>
TOWN BUDGET	9,792,191	10,161,694	10,208,143	10,626,270	464,576	4.57%
BOARD OF EDUCATION	40,051,557	41,690,058	41,690,058	43,975,601	2,285,543	5.48%
CAPITAL IMPROVEMENT	1,323,180	1,320,000	1,320,000	1,396,000	76,000	5.76%
DEBT SERVICE	6,574,943	7,391,543	7,384,768	7,419,715	28,172	0.38%
TOTAL GROSS BUDGET	57,741,871	60,563,295	60,636,012	63,417,586	2,854,291	4.71%
LESS: REVENUES	3,267,469	3,267,492	3,933,635	3,309,805	42,313	1.29%
TOTAL NET BUDGET	54,474,402	57,295,803	56,702,377	60,107,781	2,811,978	4.91%
GRAND LIST	2,453,452,355	2,507,428,307	2,507,428,307	2,555,069,445	47,641,138	1.90%
MILL RATE @ 97.8% COLLECTION RATE	22.75	23.39	N/A	24.05	0.66	2.82%

Mill rate collection % for 2006-2007 was 97.6% and 97.7% for 2007-2008

DEBT SERVICE 2008-09

	PRINCIPAL	INTEREST	TOTAL	BOE AMT	TOWN AMT
ISSUE OF 1997 (Hurlbutt renovation and addition, middle school renovations, DPW garage, school bus garage, North House roof, Vetromile property).	800,000	92,695	892,695	688,268	204,427
ISSUE OF 2002 (School construction, modular classrooms, fire alarm system, septic construction).	750,000	404,294	1,154,294	1,073,197	81,097
SCHOOLS	697,307	375,890	1,073,197		
PARKS & FIELDS	36,885	28,404	81,097		
ISSUE OF 2003 (school construction, Moore and Fromson-Strassler land acquisitions).	1,500,000	1,163,244	2,663,244	2,154,235	509,009
SCHOOLS	1,300,000	918,765	2,154,235		
PARKS & FIELDS	91,685	71,102	162,787		
LAND ACQUIS.	195,000	151,222	346,222		
ISSUE OF 2004 (school construction)	1,300,000	918,756	2,218,756	2,062,873	155,883
SCHOOLS	1,208,666	854,207	2,062,873		
PARKS & FIELDS	91,334	64,549	155,883		
ISSUE OF 2007 (school construction)	250,000	240,725	490,725	490,725	-
	4,600,000	2,819,714	7,419,714	6,469,298	950,416
				87.2%	12.8%

EMPLOYEES - 2008 vs 2009

	Department Name	2007-08	2008-09	Change
100	Administration & Finance	8.84	8.84	
115	Information Systems	1.00	1.00	
130	Elections & Registrars	0.60	0.60	
142	Treasurer	0.40	0.40	
143	Assessor	1.67	1.70	0.03
144	Tax Collector	1.75	1.75	
160	Town Clerk	2.00	2.00	
170	Planning & Zoning	1.33	1.33	
185	Conservation Commission	1.05	1.05	
191	Building Inspector	2.00	2.00	
210*	Police Services	16.27	16.00	(0.27)
240	Fire Marshal	1.08	1.08	
250	Animal Control	1.40	1.40	
260	Communications Center	5.25	5.25	
300	Public Works	11.00	11.00	
410	Solid Waste Disposal	2.00	2.00	
600	Human Services	1.02	1.07	0.05
700	Youth Services	1.66	1.66	
750	Commission for the Elderly	1.70	1.70	
810	Public Library	4.94	4.94	
910	Recreation Department	3.00	3.00	
912	Parks & Fields	1.50	1.50	
913	Middle School Pool	1.00	1.00	
	TOTAL	72.46	72.27	-0.19

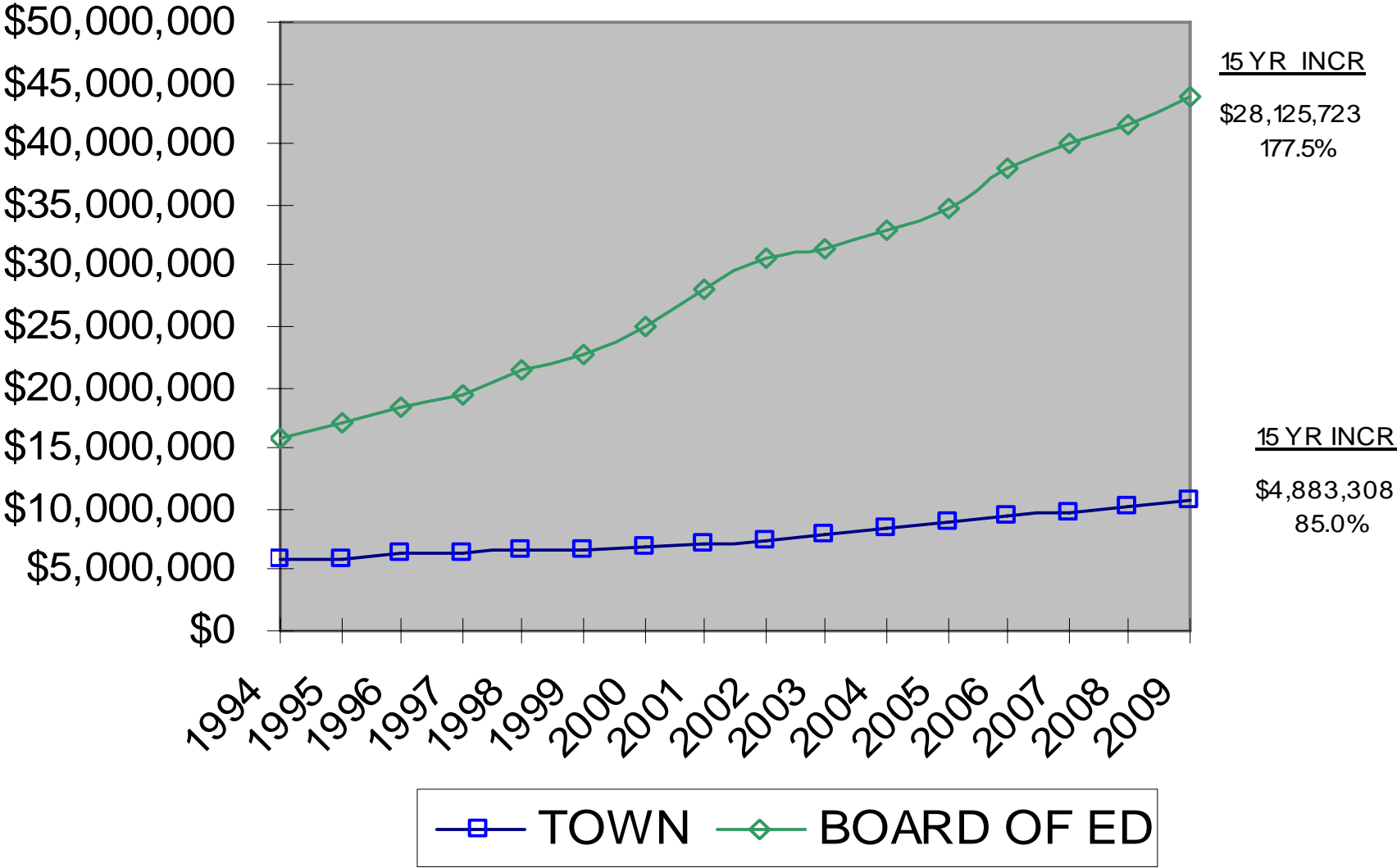
Note: Police adjusted headcount for 2007-08 is 16.27 representing a part-time employee that was not budgeted for.

CAPITAL BUDGET 2008-09

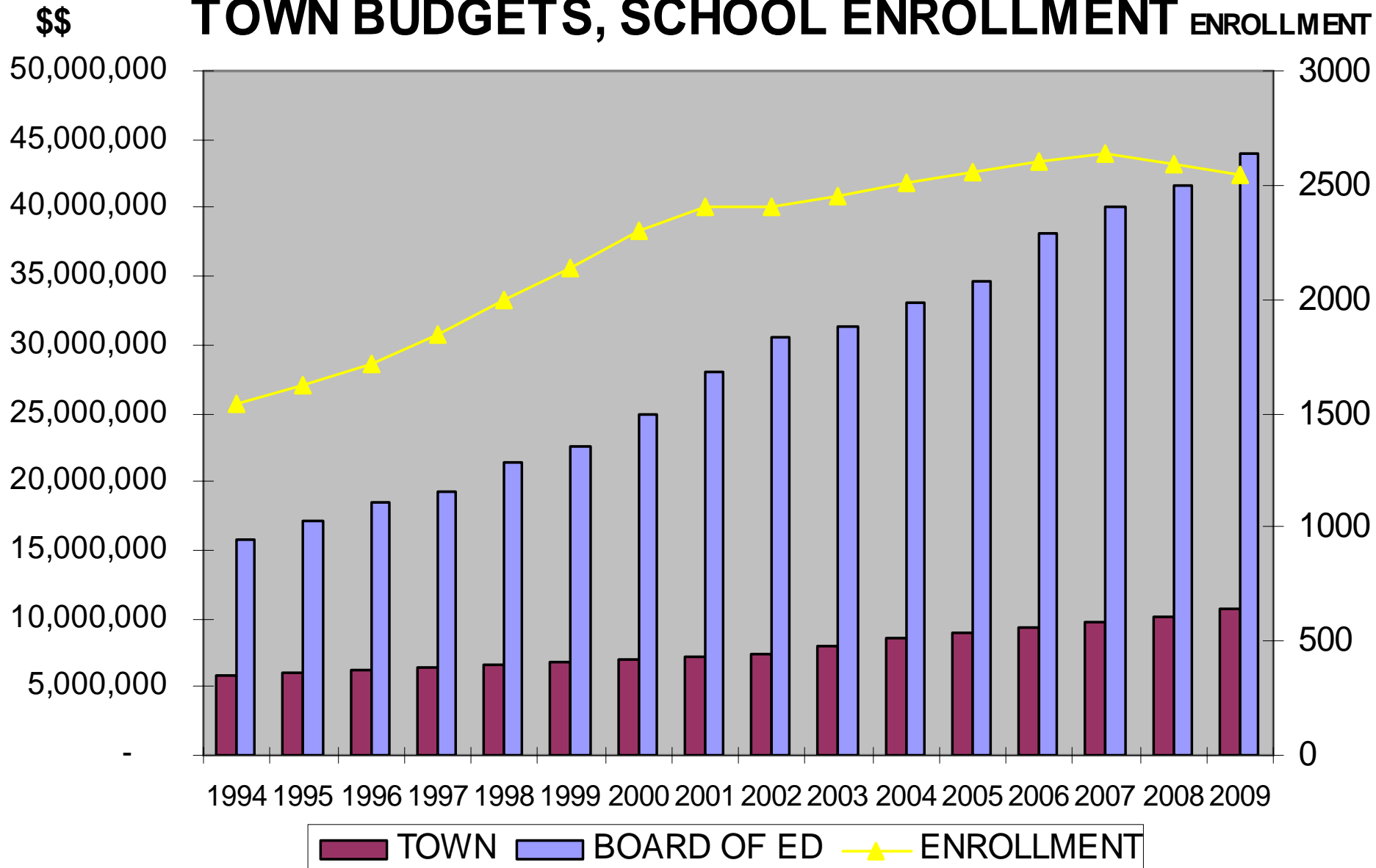
Obj #	<u>Object</u>	<u>2007-08</u>	<u>2008-09</u>
03	Infield Groomer	15,000	
04	Dial A Ride Vehicle	36,000	
05	Administration Vehicle	20,000	
06	Town Hall Roof	175,000	
07	IT Data Switch Upgrades	42,000	
08	BOE High School Asbestos	110,000	
09	BOE Middle School Window Replacement	160,000	
10	BOE Electrical Upgrade - Hurlbutt	50,000	
11	Police Vehicles	39,000	42,000
13	Old Post Office Roof		13,000
14	Police Speed Trailer		10,000
15	Replace Fire Engine #4		275,000
18 *	Land Acquisition - Lachat I	50,000	
20	P & Z Plan of Development		50,000
21	Town Bridge Repair		25,000
23	Assessor Revaluation	125,000	107,000
37	DPW Snow Removal Truck	98,000	112,000
43	Town Buildings Capital Improvements	55,000	82,000
49	DPW Sport Utility Vehicle		35,000
51	School Road Guard Rails		0
52	Library Roof		250,000
53	BOE Kaestle Boos Projects		36,000
54	BOE Replace High School Boiler		96,000
55	BOE Replace Middle School Steps		147,000
56	BOE Middle School Roof Design		60,000
57	BOE Boiler Room Combustion South/East House		36,000
83	BOE/P&R Turf Replacement Fund	20,000	20,000
91	Replace Fire Engine #3	325,000	
	Total	1,320,000	1,396,000

* Amount presented is an existing loan repayment obligation resulting from prior Town Meeting appropriation.

HISTORY OF BUDGET AMOUNTS BOARD OF EDUCATION AND TOWN

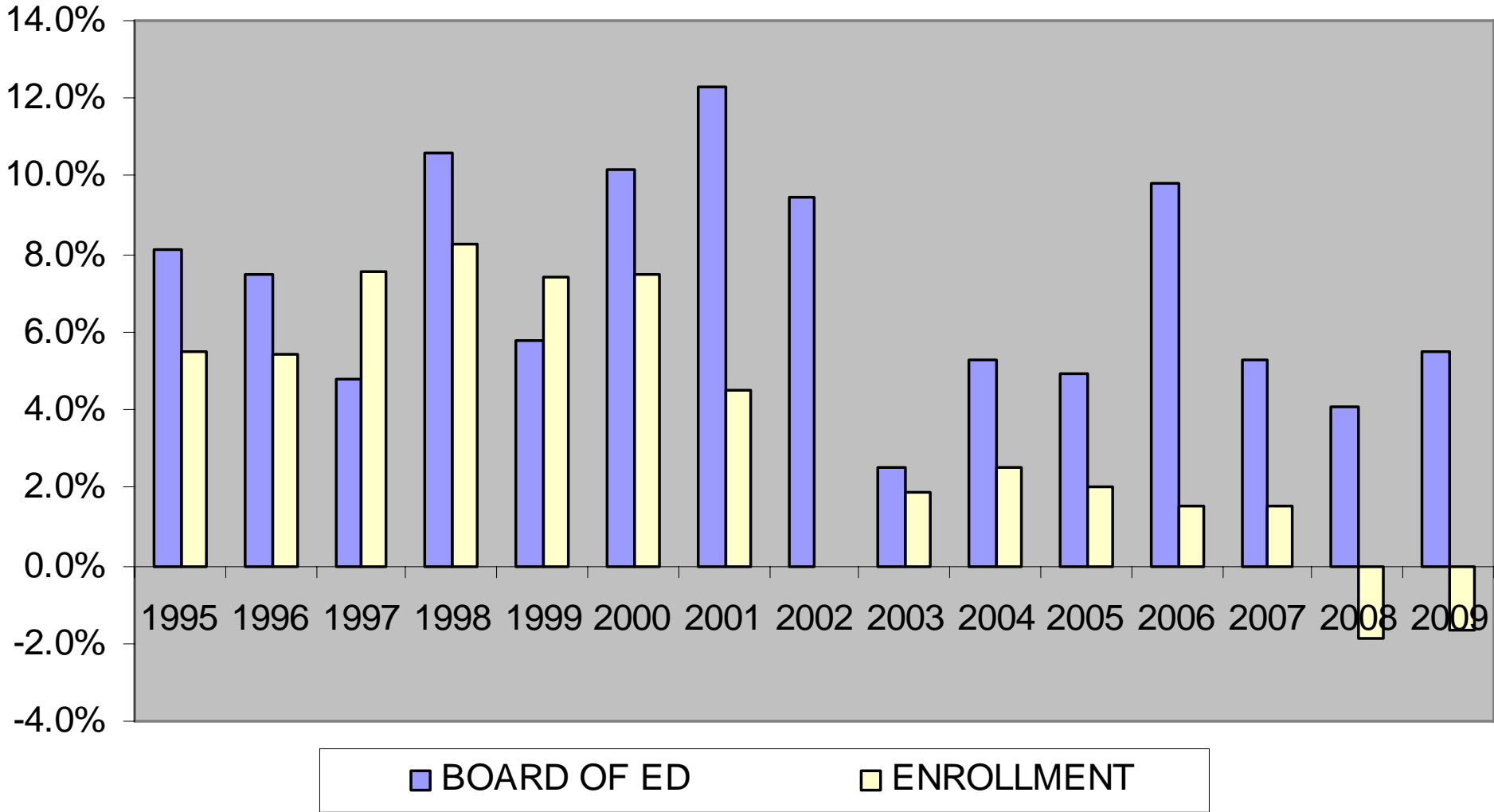


HISTORY OF BOARD OF EDUCATION AND TOWN BUDGETS, SCHOOL ENROLLMENT



Note: School Enrollment includes pre-K, outplaced, and reflects actuals prior to FY 2008.

ANNUAL % INCREASES - SCHOOL BUDGET & ENROLLMENT



Note: School Enrollment includes pre-K, outplaced, and reflects actuals prior to FY 2008.

TOWN OF WESTON



Photo by Vonnie Spies

BOARD OF SELECTMEN'S BUDGET 2008-2009