

# TOWN OF WESTON



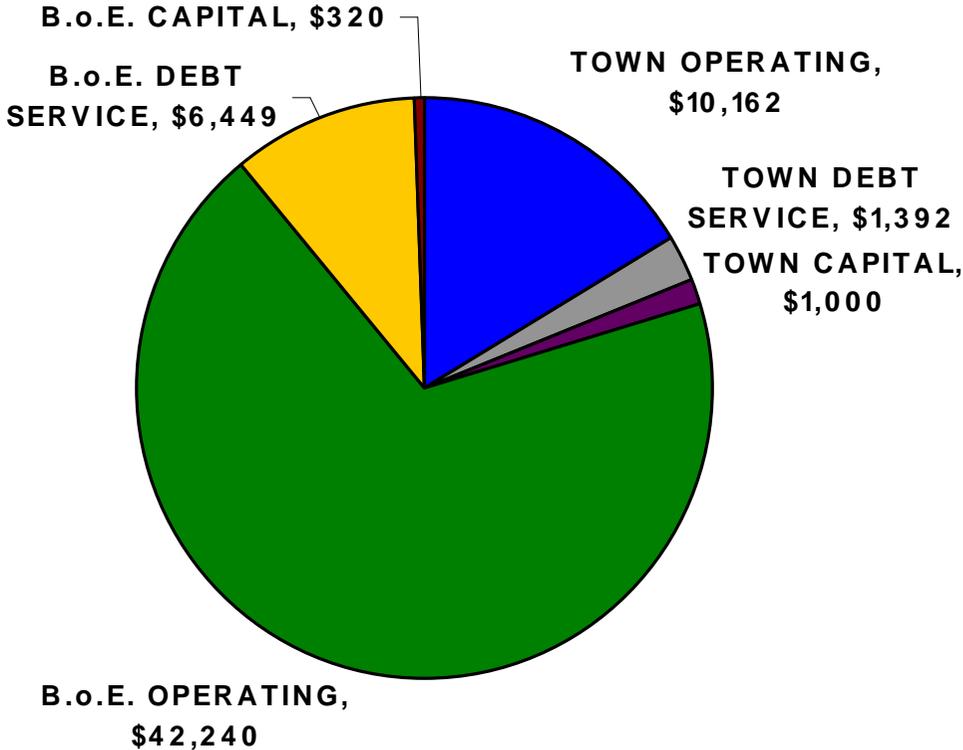
Photo by Vonnie Spies

## SELECTMAN'S BUDGET 2007-2008

# FISCAL YEAR 2006-07 BUDGET PROJECTION

	ORIGINAL BUDGET	PROJECTED ACTUAL	SURPLUS/ DEFICIT
REVENUES	57,741,871	58,725,184	983,313
<b>LESS:</b>			
TOWN EXPENDITURES	9,792,191	9,764,356	27,835
BOE EXPENDITURES	40,051,557	40,051,557	-
DEBT SERVICE	6,574,943	6,569,943	5,000
CAPITAL BUDGET	<u>709,600</u>	<u>709,600</u>	<u>-</u>
TOTAL EXPENDITURES	57,128,291	57,095,456	32,835
REVENUES MINUS EXPENDITURES	613,580	1,629,728	1,016,148
FUND BALANCE AS OF 6/30/06			8,671,898
FUND BALANCE FORECAST FOR 6/30/07			<u>9,688,046</u>

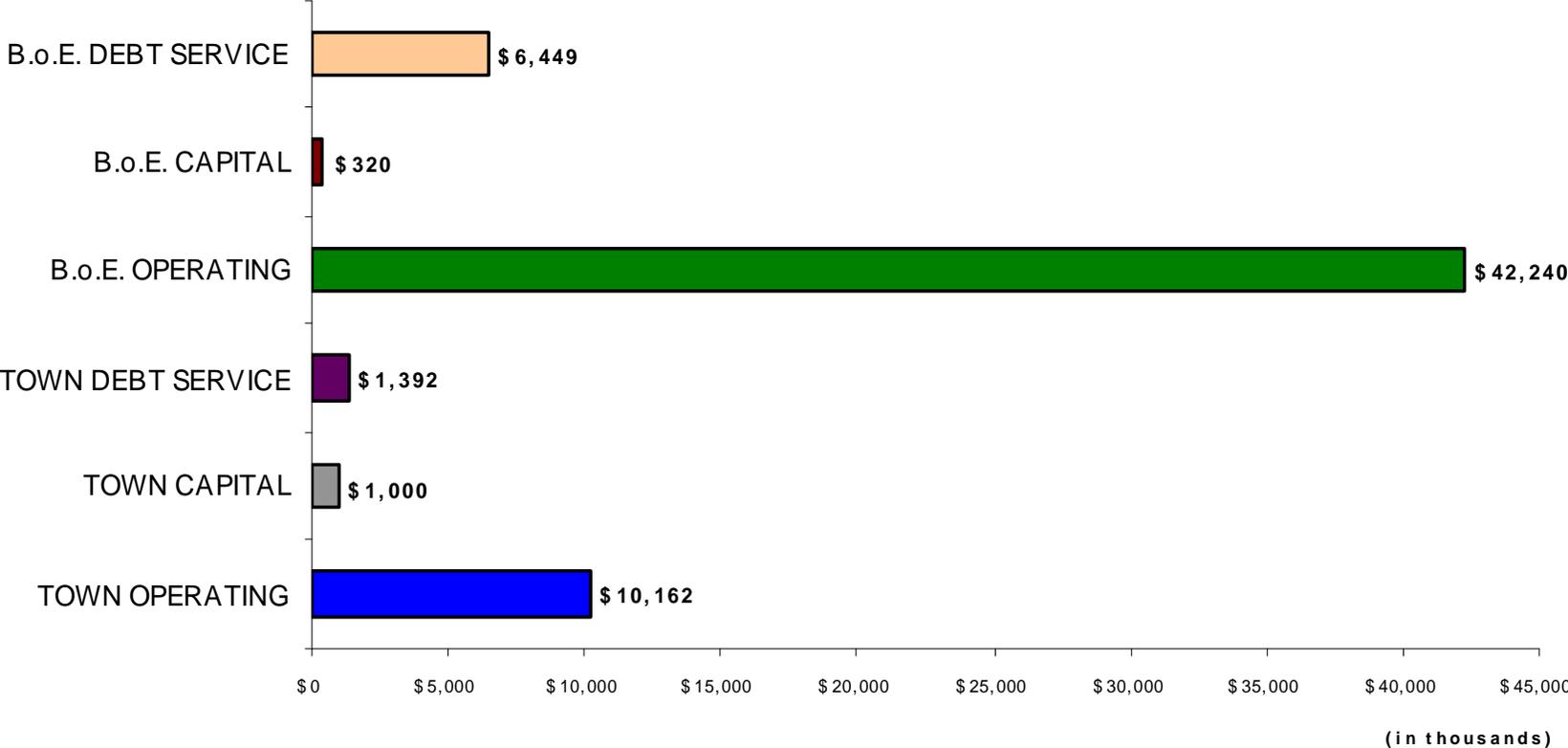
# BREAKDOWN OF EXPENDITURES 2007-08 BUDGET \$('000)



**TOTAL BUDGET = \$61,563,295**

Note: Town debt service includes \$450,000 payment toward Nature Conservancy and Town Lachat Center project.

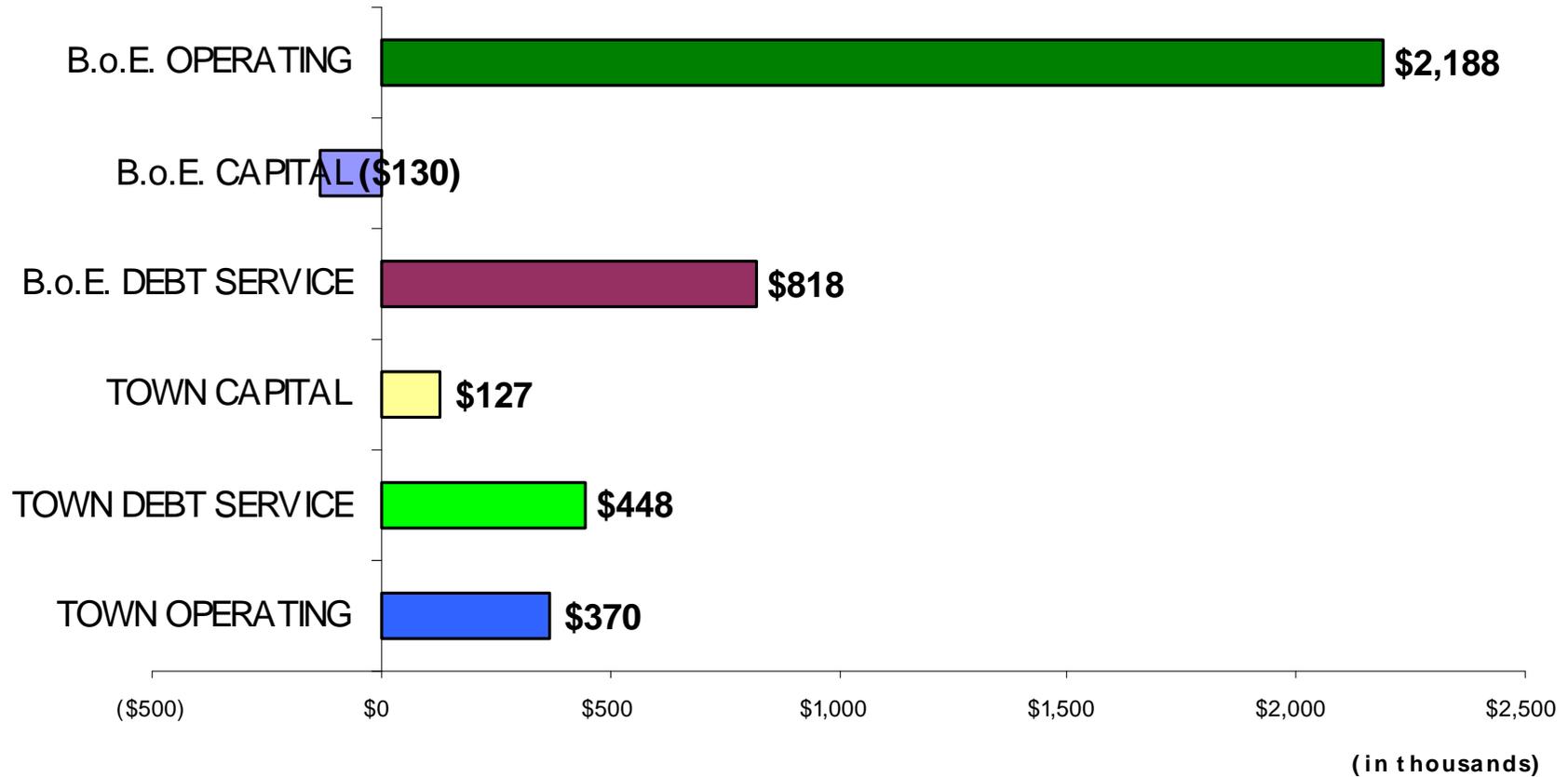
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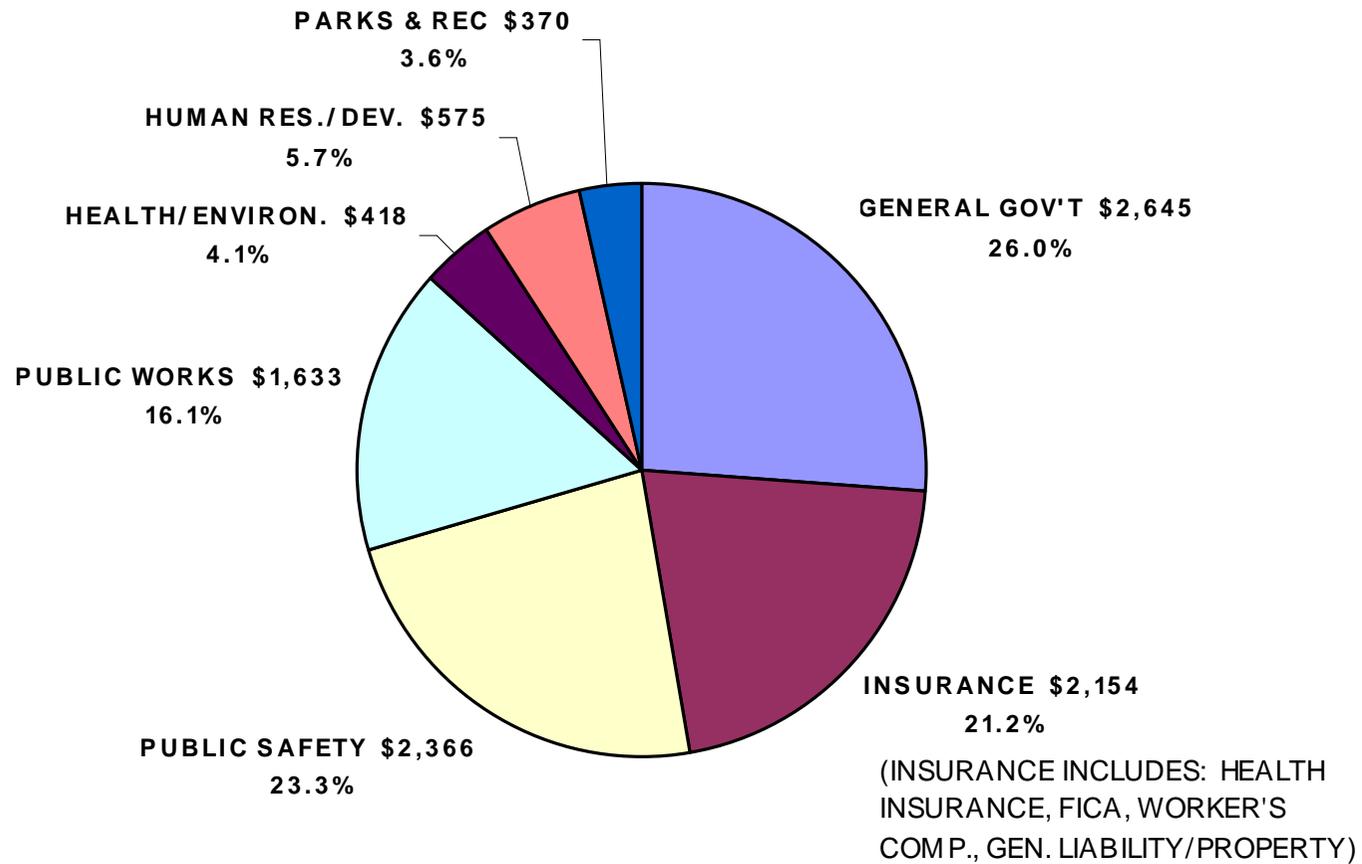
Note: Town debt service includes \$450,000 payment toward Nature Conservancy and Town Lachat Center project.

## BREAKDOWN OF EXPENDITURE VARIANCES 2007-08 VS 2006-07 BUDGET \$('000)



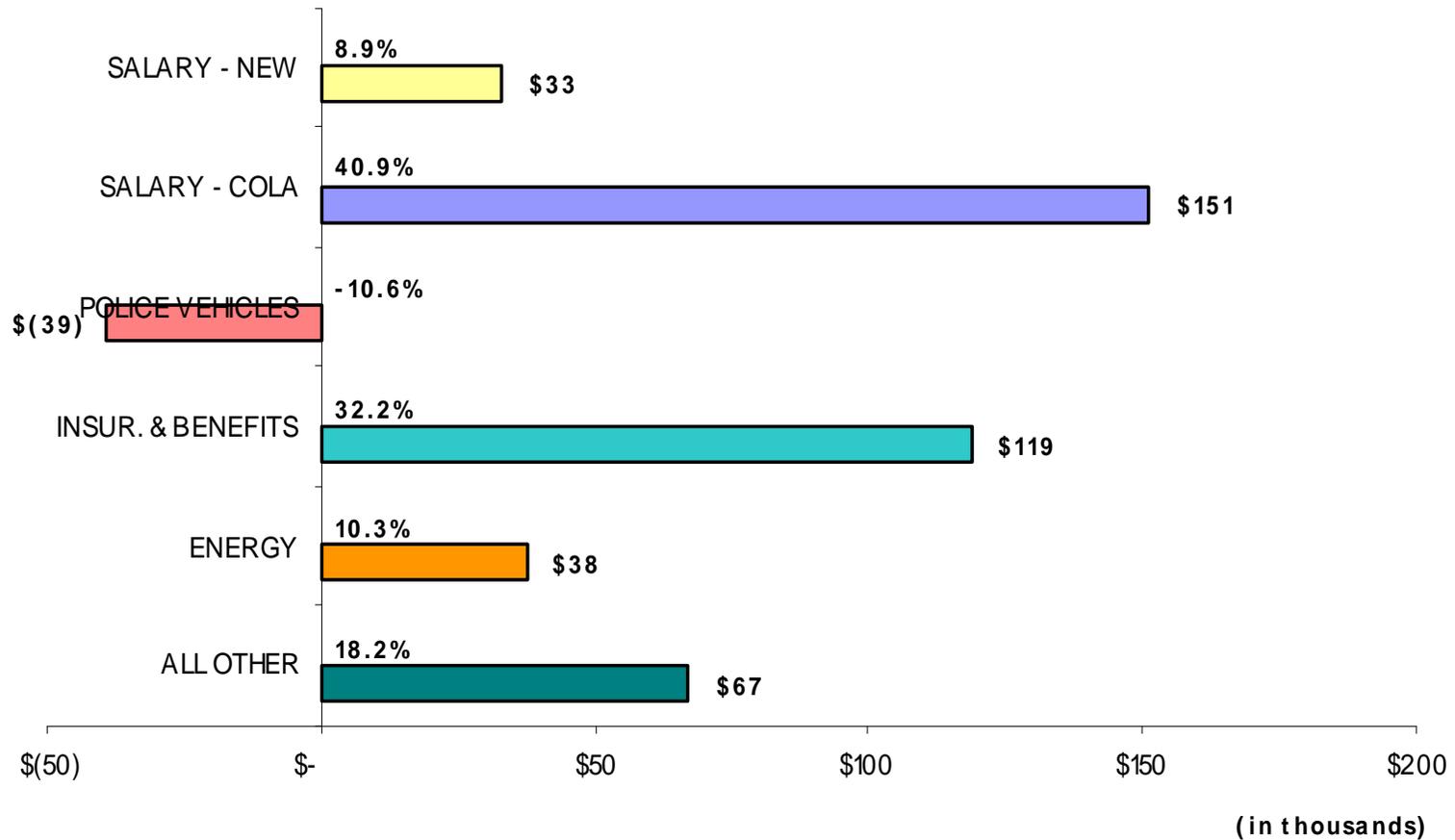
**TOTAL INCREASE = \$3,821,424**

# BREAKDOWN OF TOWN EXPENDITURES 2007-08 BUDGET \$('000)



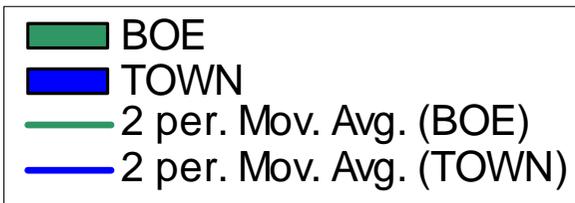
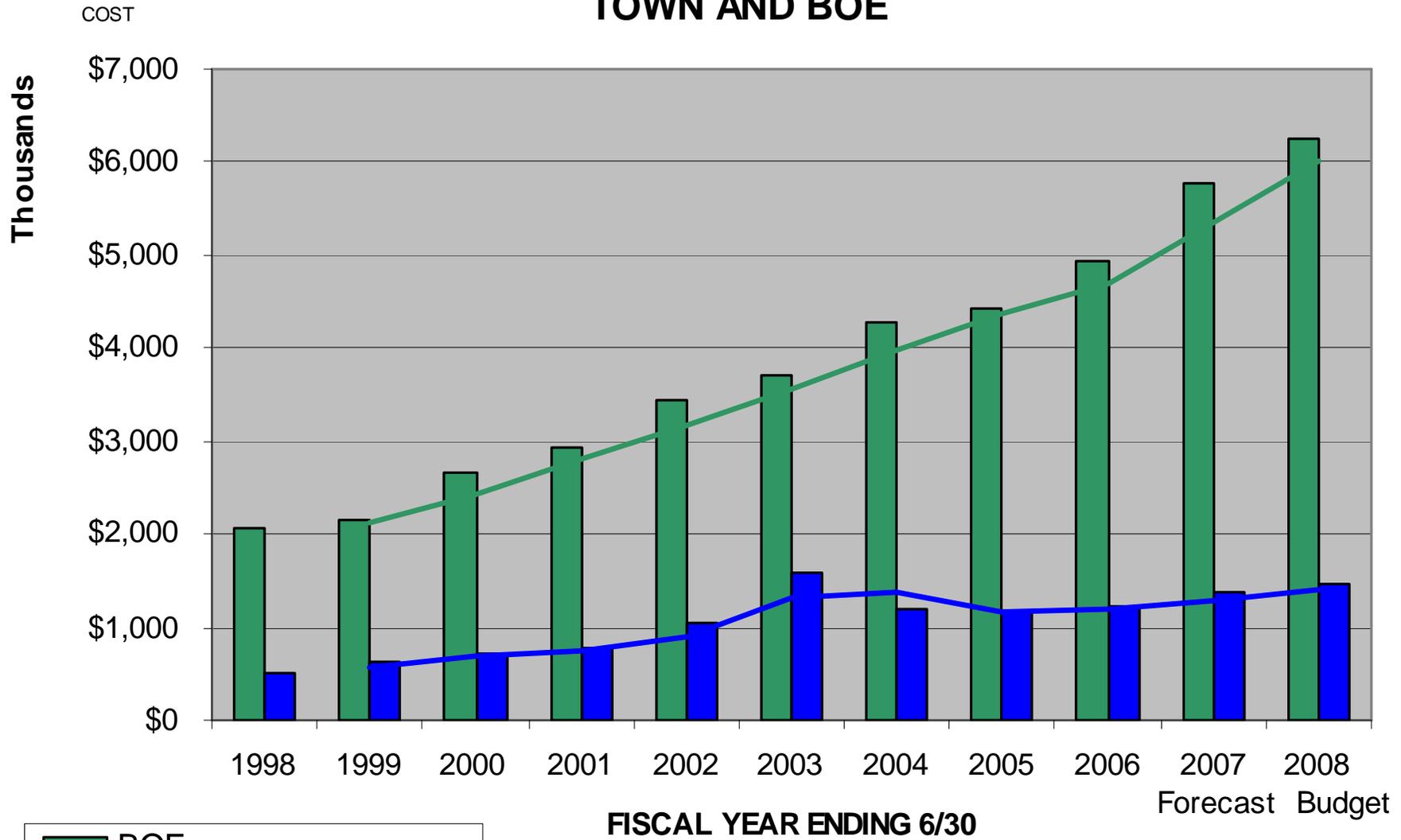
**TOTAL BUDGET = \$10,161,694**

# BREAKDOWN OF TOWN EXPENDITURE INCREASES 2007-08 BUDGET \$('000)



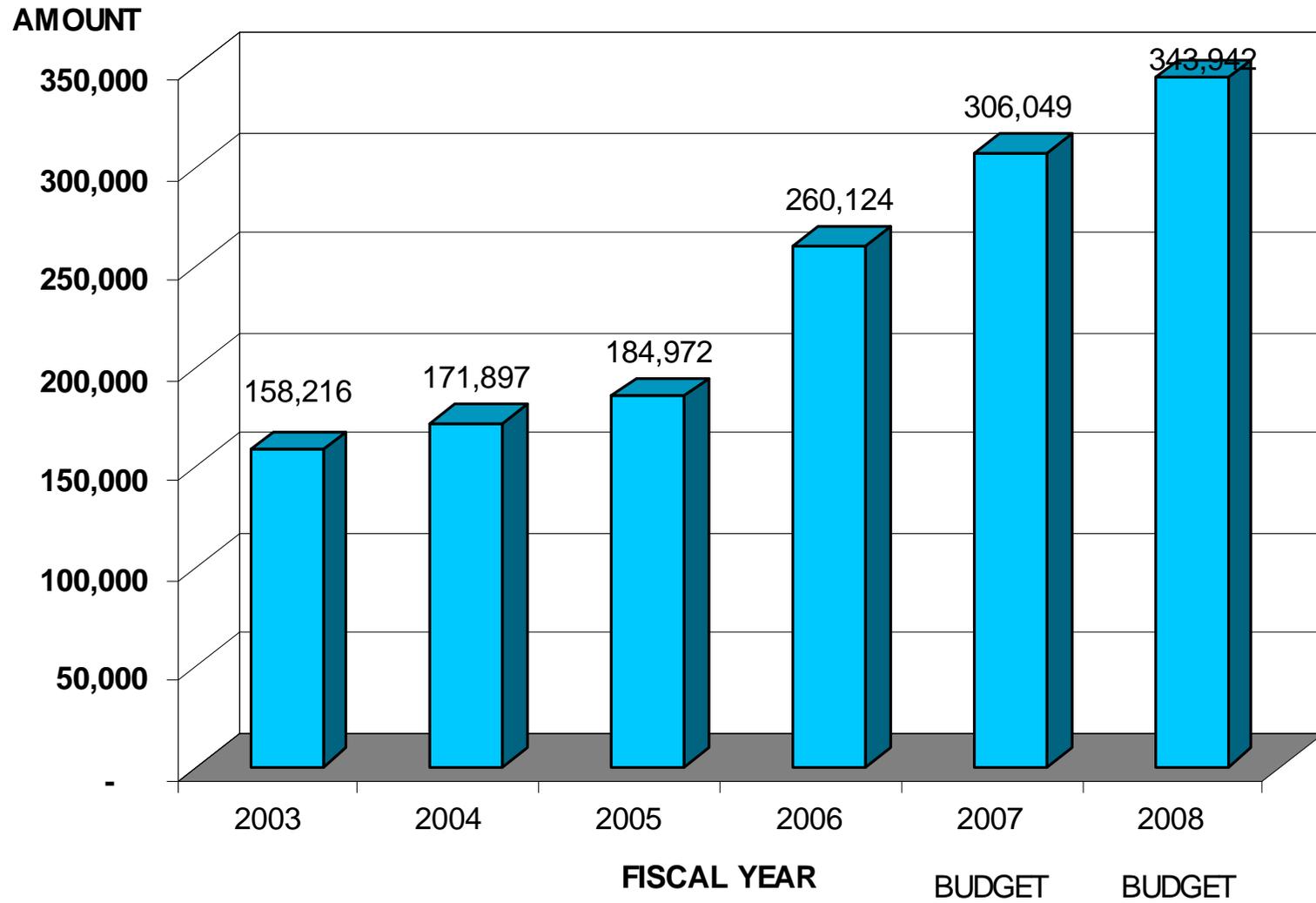
**TOTAL INCREASE = \$369,503**

# HISTORY OF HEALTH INSURANCE COSTS TOWN AND BOE

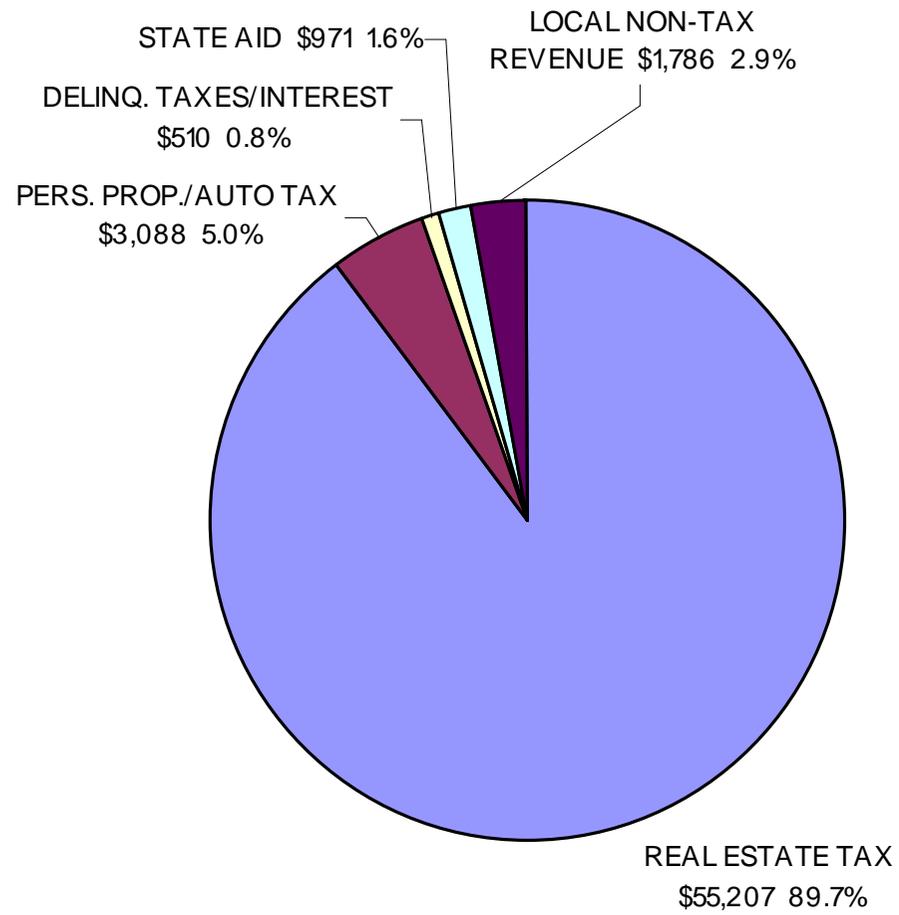


# TOWN ENERGY COSTS

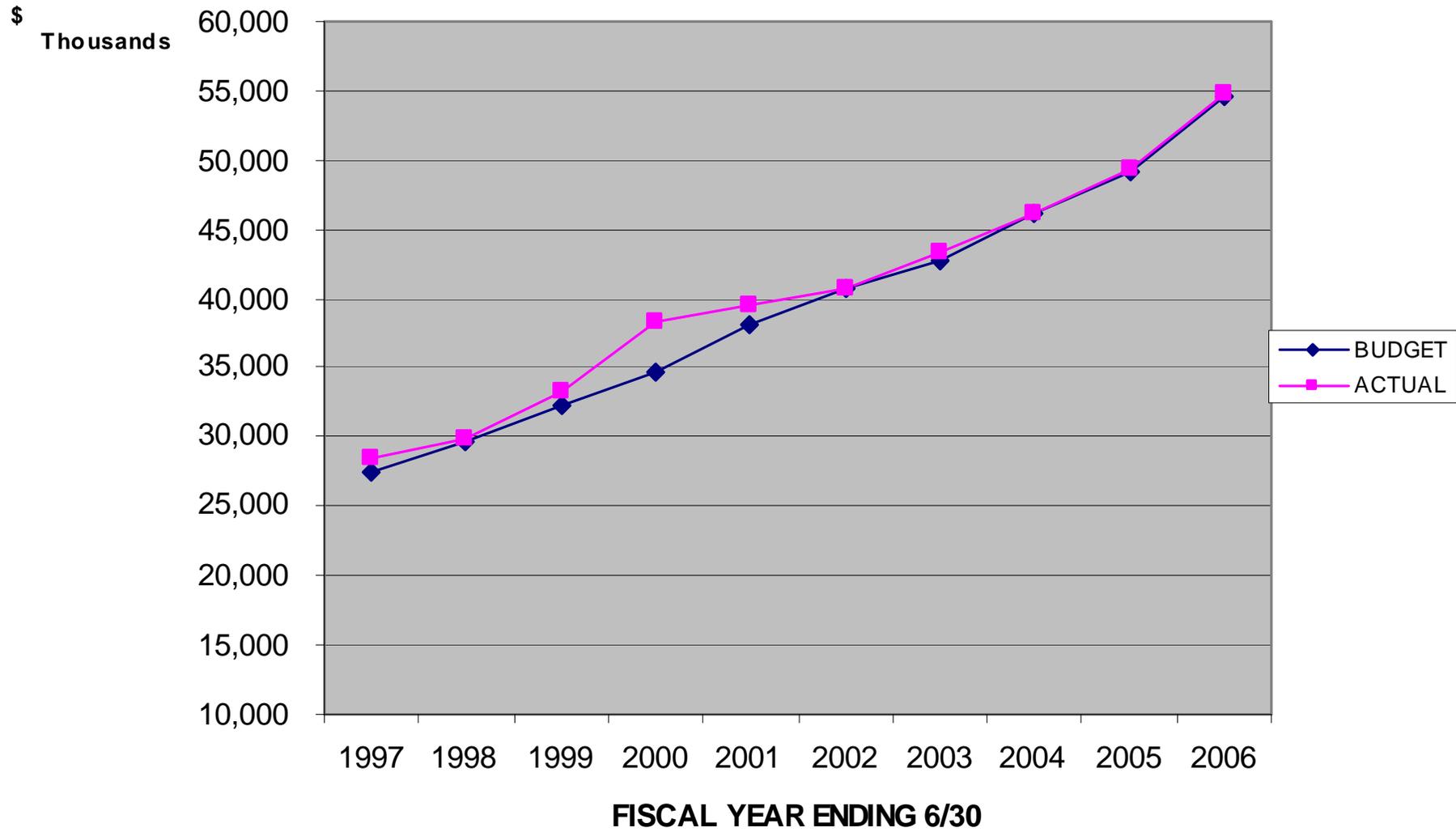
INCLUDES ELECTRIC, HEATING FUEL, GASOLINE, DIESEL & NATURAL GAS



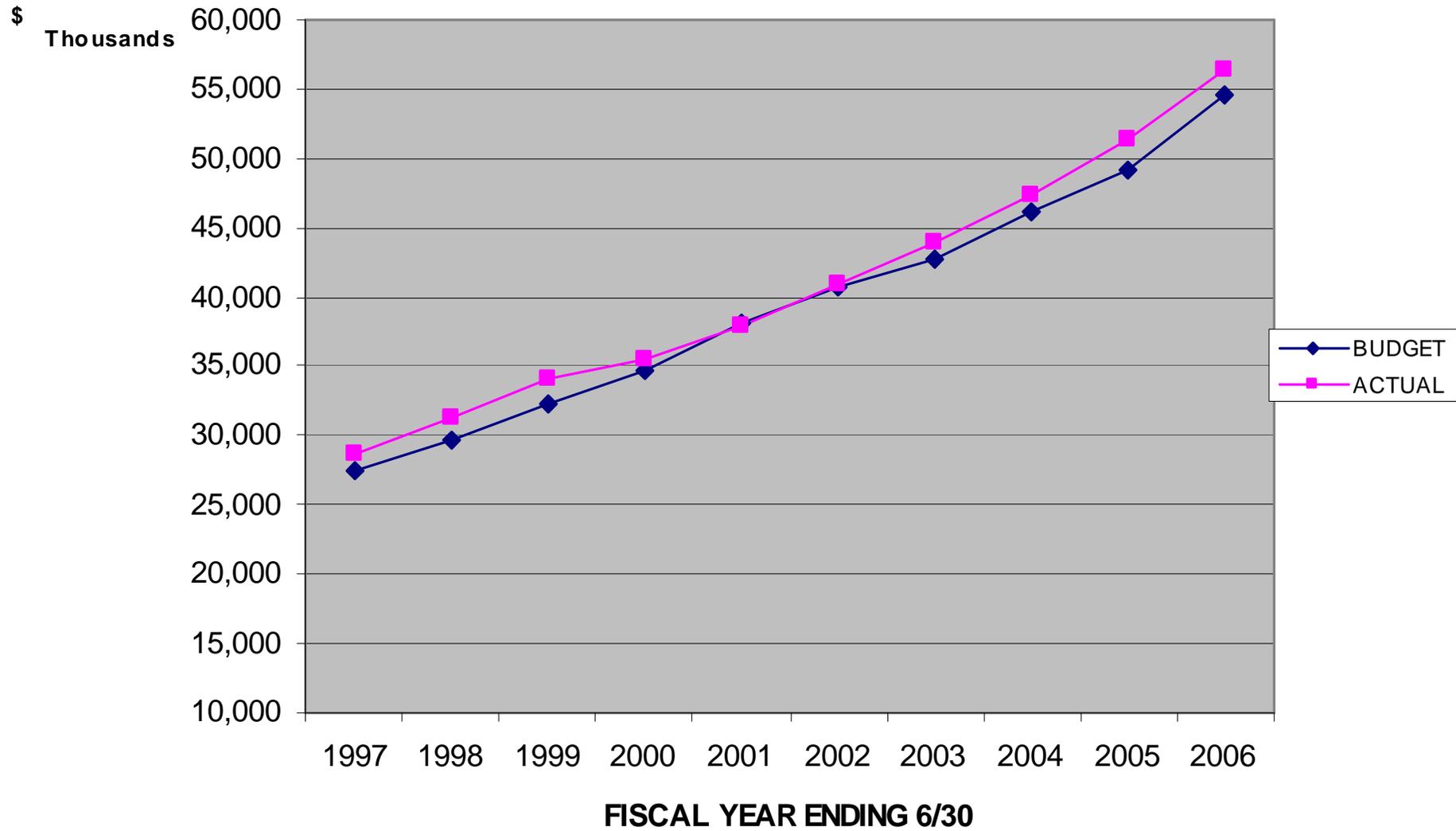
# BREAKDOWN OF REVENUE 2007-08 BUDGET \$('000)



# HISTORY OF BUDGETED EXPENSES VS. ACTUAL



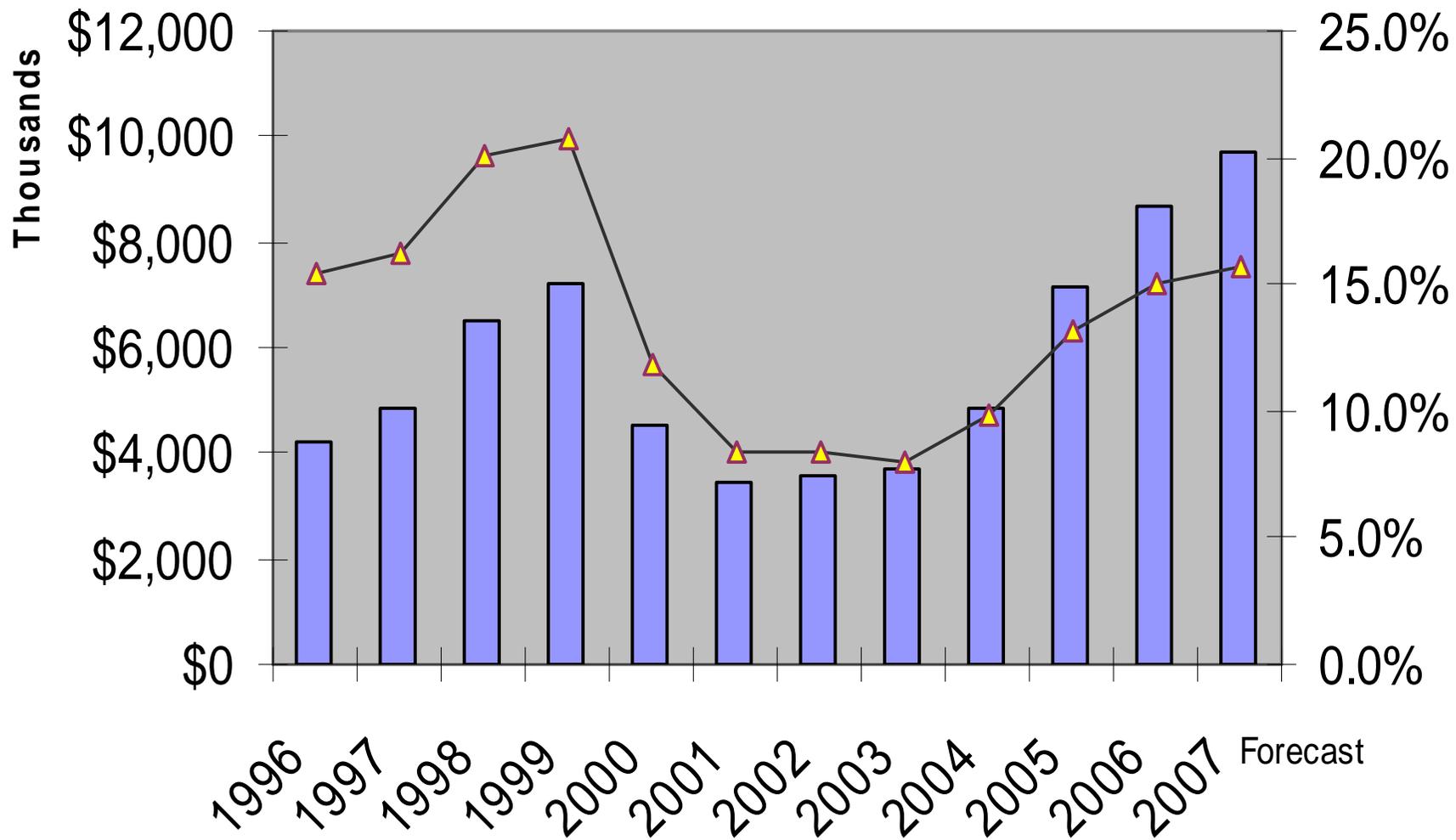
# HISTORY OF BUDGETED REVENUE VS. ACTUAL



# HISTORY OF FUND BALANCE

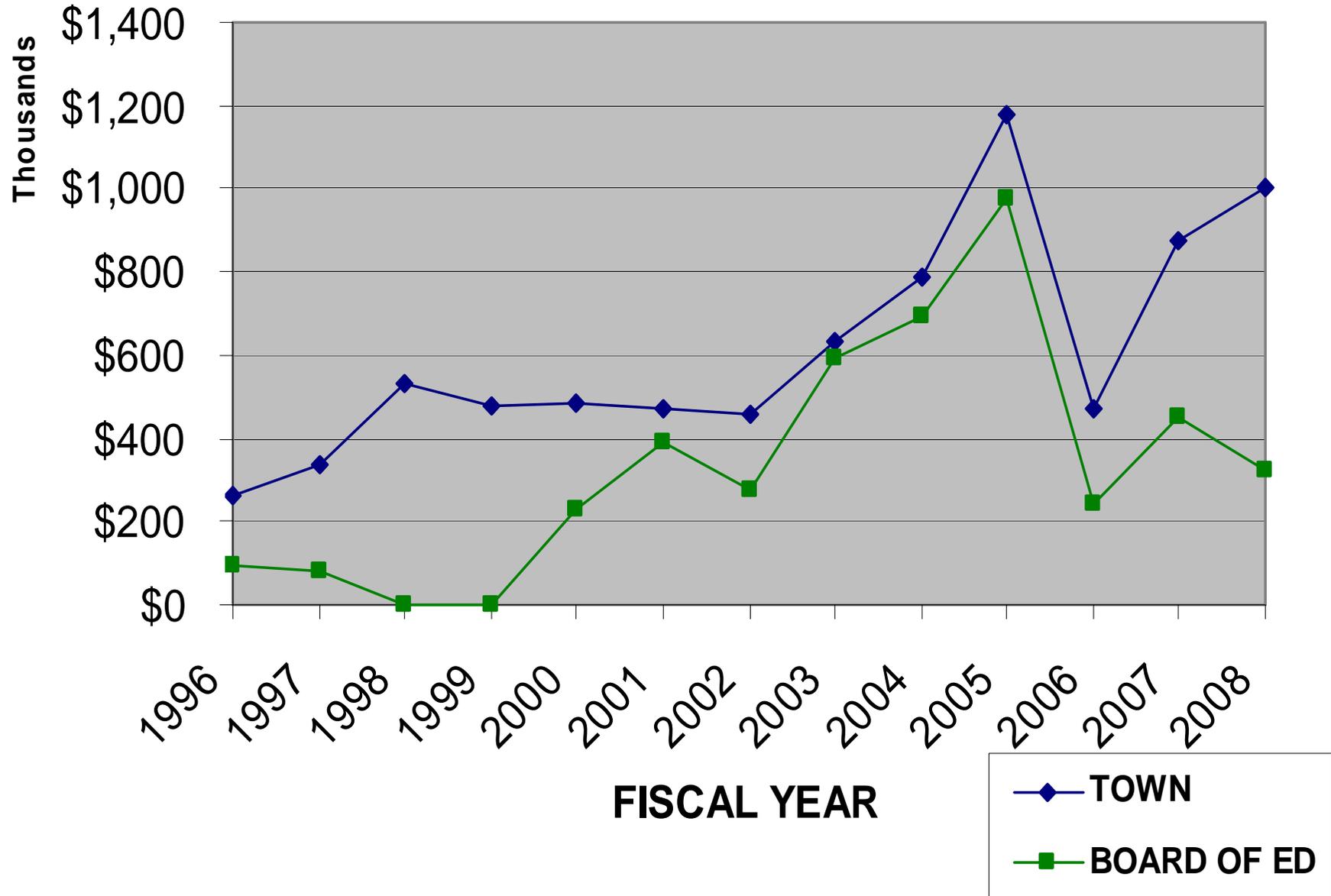
FUND BALANCE

% OF OPER. BUDGET



FUND BALANCE
  % OF NEXT YEAR BUDGET

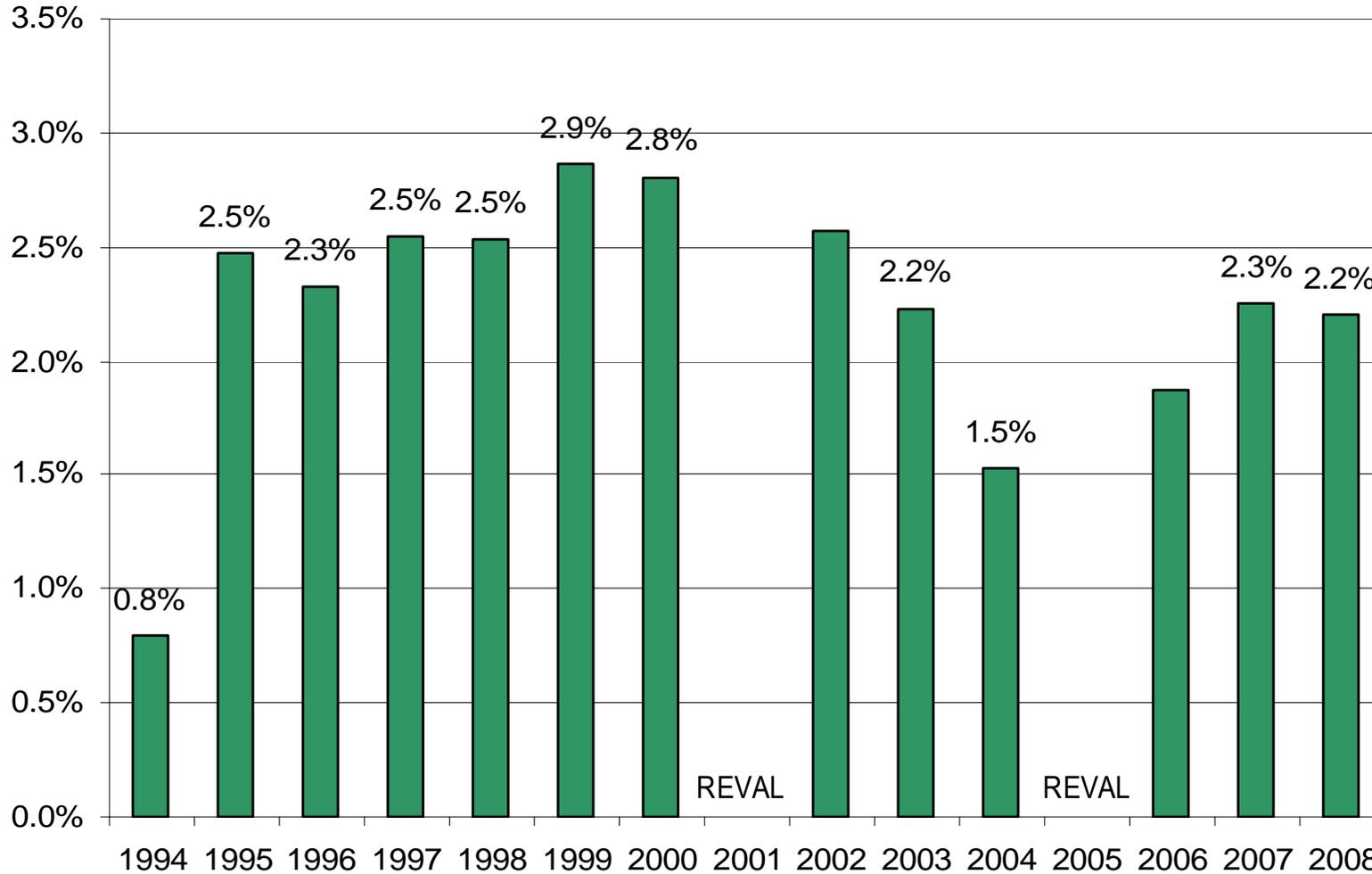
# HISTORY AND FORECAST OF CAPITAL BUDGET



# HISTORY OF GRAND LIST GROWTH

(with % annual increases)

% INCREASE

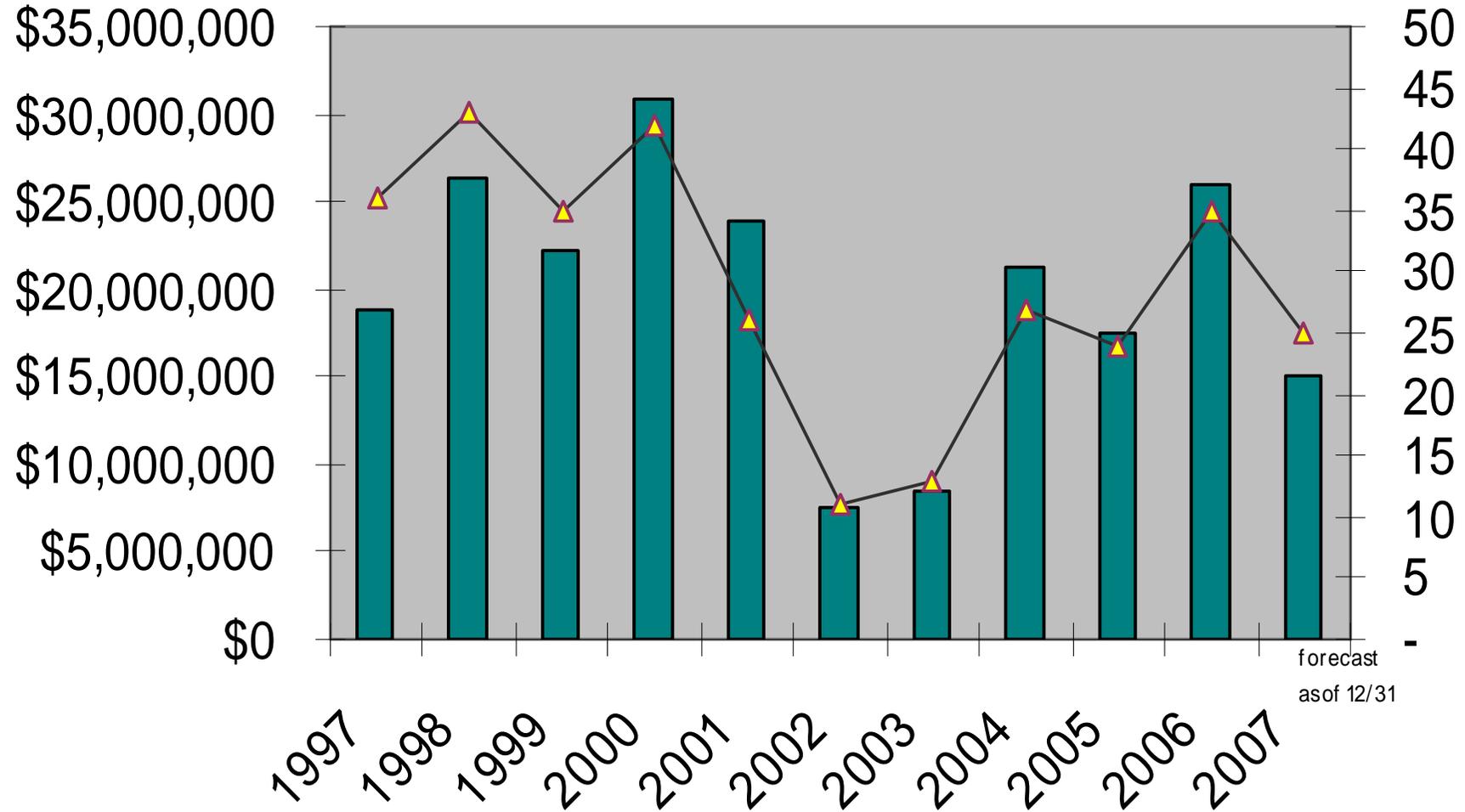


FISCAL YEAR ENDING 6/30

# HISTORY OF NEW CONSTRUCTION - WESTON

VALUE OF CONSTRUCTION

NUMBER OF PERMITS



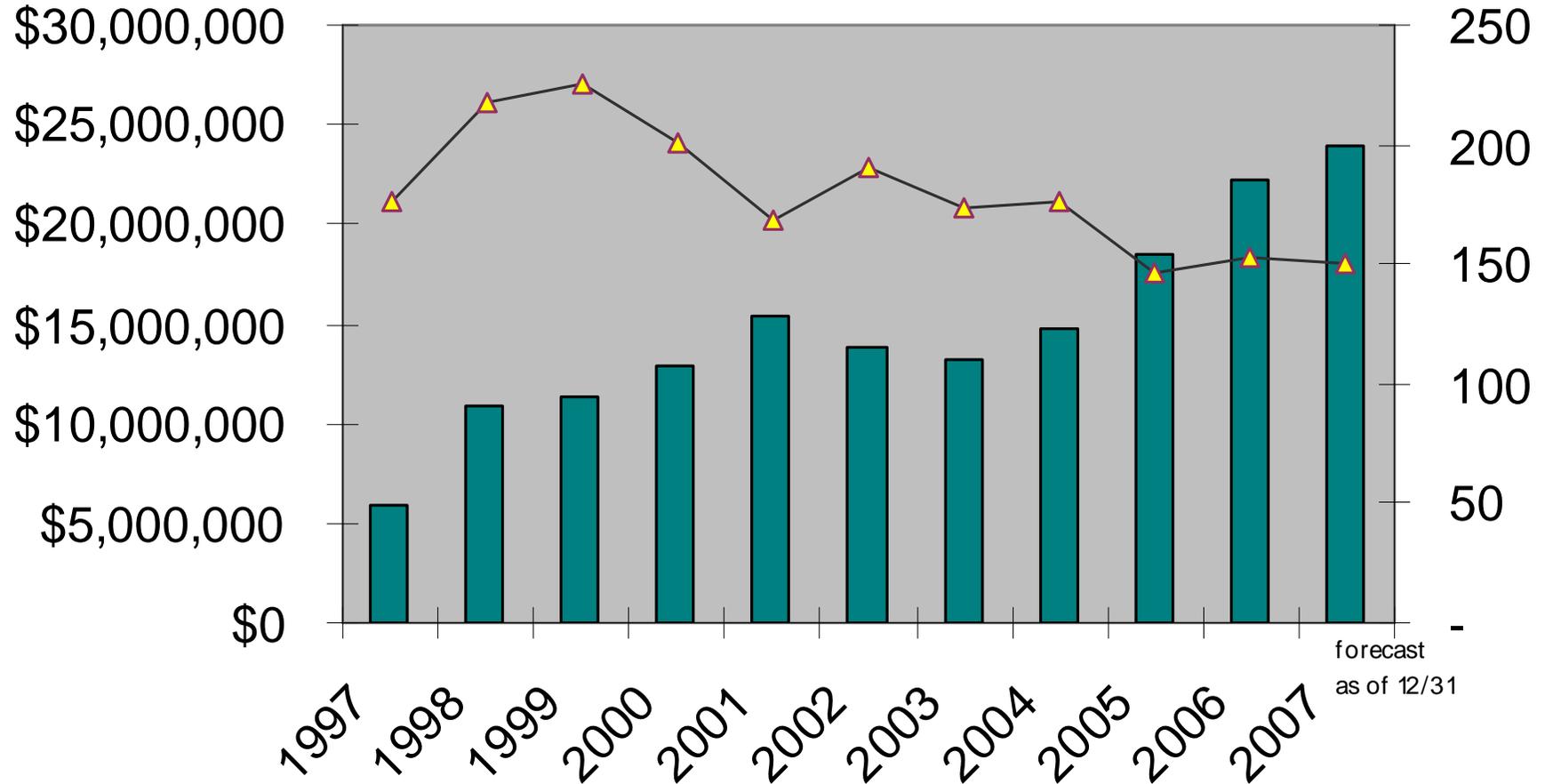
forecast  
as of 12/31

■ VALUE OF CONSTRUCTION ▲ NUMBER OF PERMITS

# HISTORY OF ADDITIONS AND REMODELING CONSTRUCTION - WESTON

VALUE OF  
CONSTRUCTION

NUMBER OF  
PERMITS



forecast  
as of 12/31

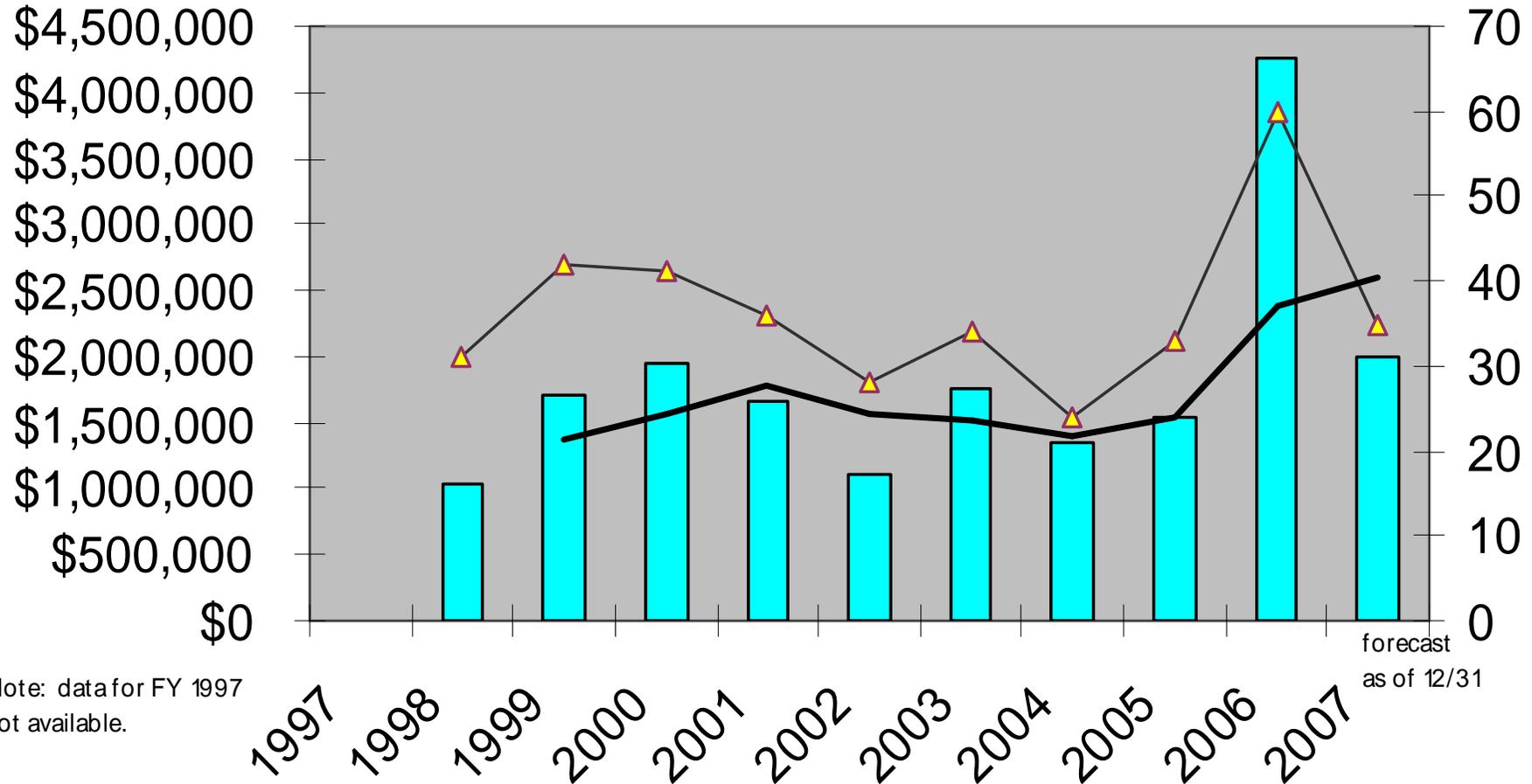
■ VALUE OF CONSTRUCTION

—▲— NUMBER OF PERMITS

# HISTORY OF POOL, CABANA AND TENNIS COURT CONSTRUCTION - WESTON

VALUE OF CONSTRUCTION

NUMBER OF PERMITS

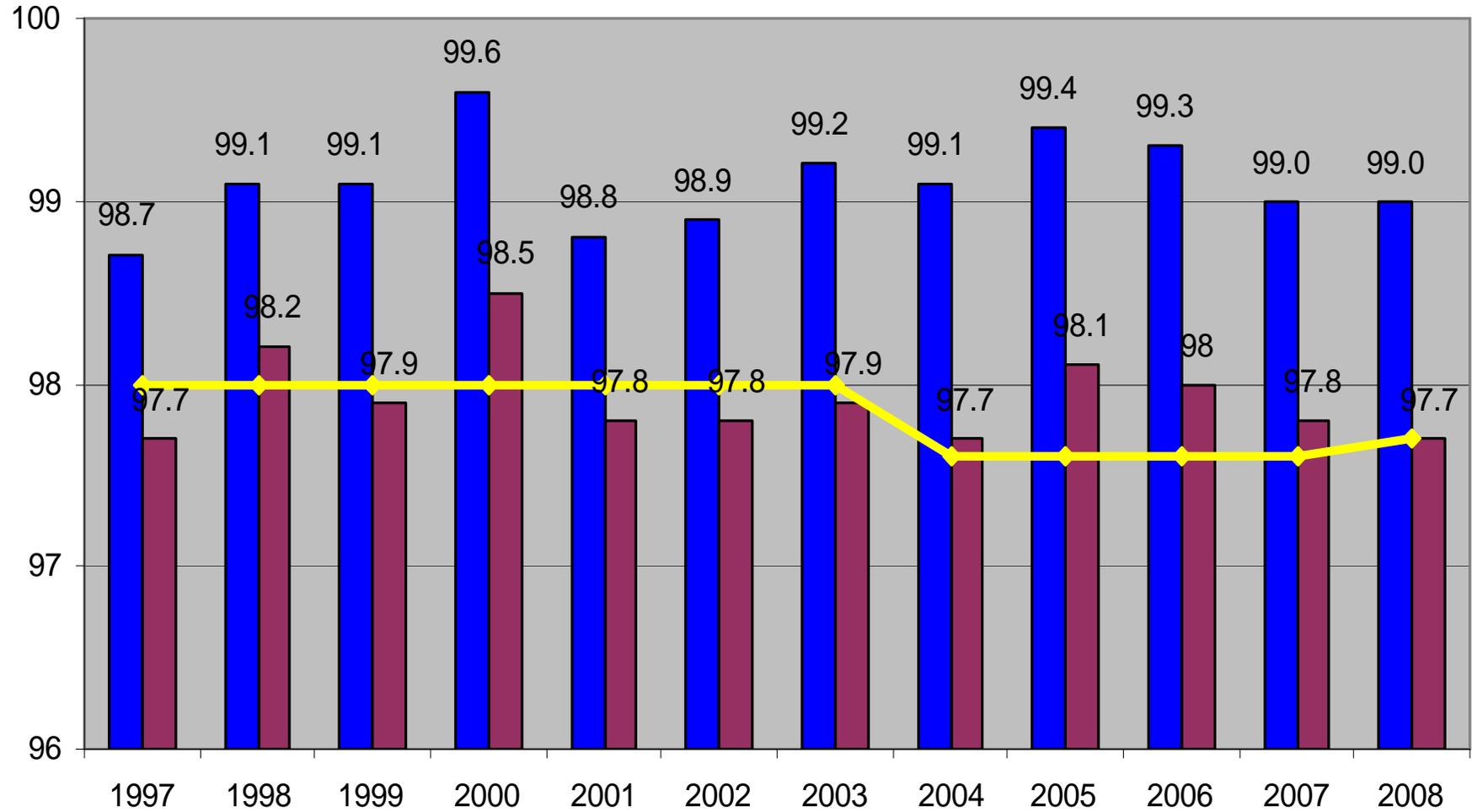


Note: data for FY 1997 not available.



# HISTORY OF TAX COLLECTION RATES

## ACTUAL VS. EFFECTIVE



Effective collections take into account the impact of exemptions and abatements.

**FISCAL YEAR ENDING 6/30**

PROJECTED

BUDGET



## OTHER REVENUES AND EXEMPTIONS

	<b>\$FY06</b>	<b>\$FY07</b>	<b>\$FY08</b>	<b>\$Impact</b>	<b>%Change</b>
<b>Elderly Exemption</b>	(569,332)	(544,022)	(600,000)	(55,978)	10.3%
<b>Firefighter Exemption</b>	(55,485)	(63,805)	(60,000)	3,805	-6.0%
<b>State Aid</b>	1,262,706	1,110,542	971,392	(139,150)	-12.5%
<b>Local Revenues</b>	<u>2,953,759</u>	<u>2,795,500</u>	<u>2,296,100</u>	<u>(499,400)</u>	<u>-17.9%</u>
<b>Total</b>	<b>3,591,648</b>	<b>3,298,215</b>	<b>2,607,492</b>	<b>(690,723)</b>	<b>-20.9%</b>

FY 06 represents actuals; FY 07 reflects actuals for exemption programs and forecast for state aid and local revenue.

Note: Local Revenues include permits, fees, service charges, investment income and delinquent taxes and penalties.

## HISTORY OF ABATEMENTS AND DEFERMENTS

\$ Amount

800,000

700,000

600,000

500,000

400,000

300,000

200,000

100,000

-

1998

1999

2000

2001

2002

2003

2004

2005

2006

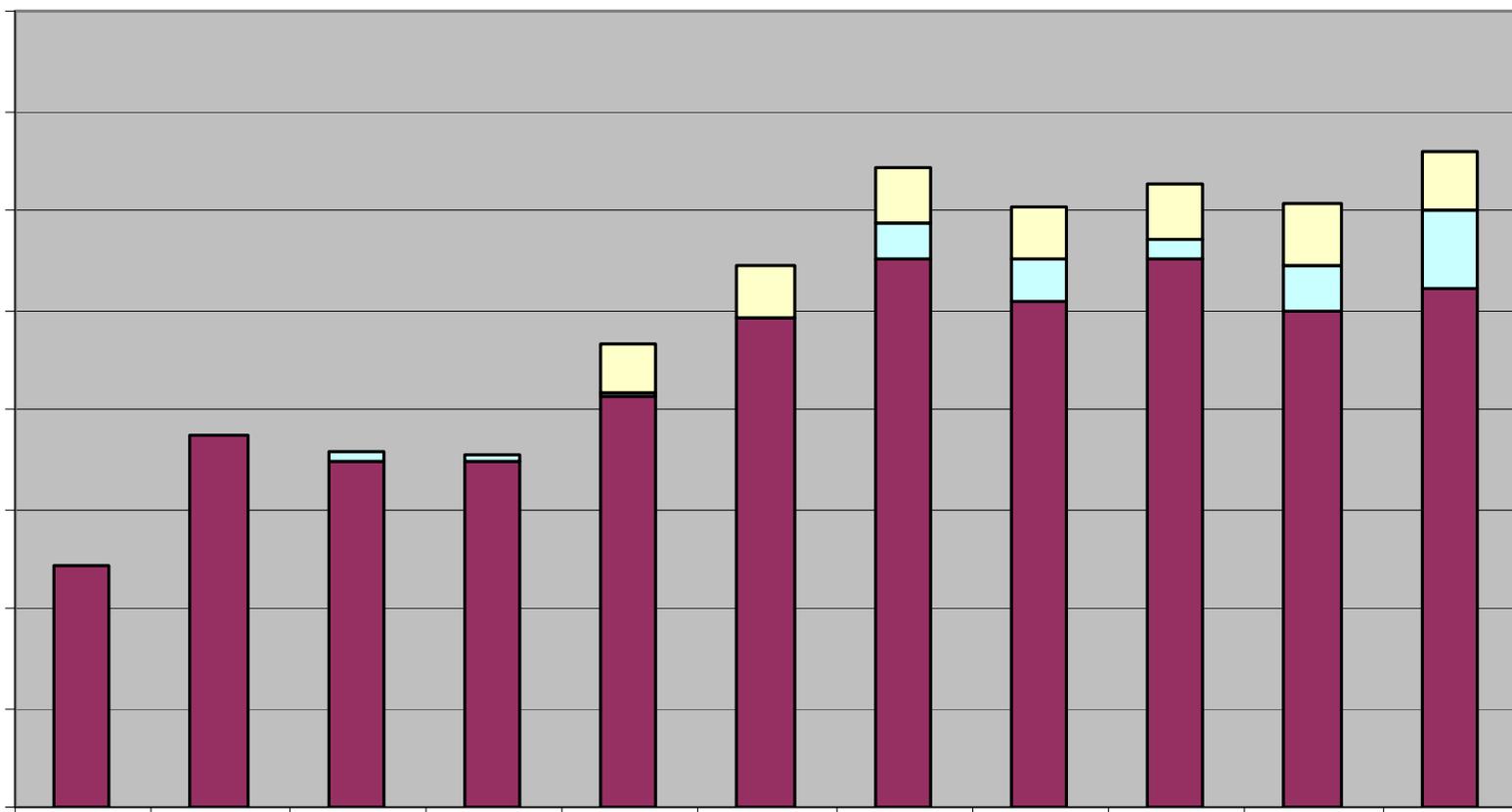
2007

2008

FISCAL YEAR ENDING 6/30

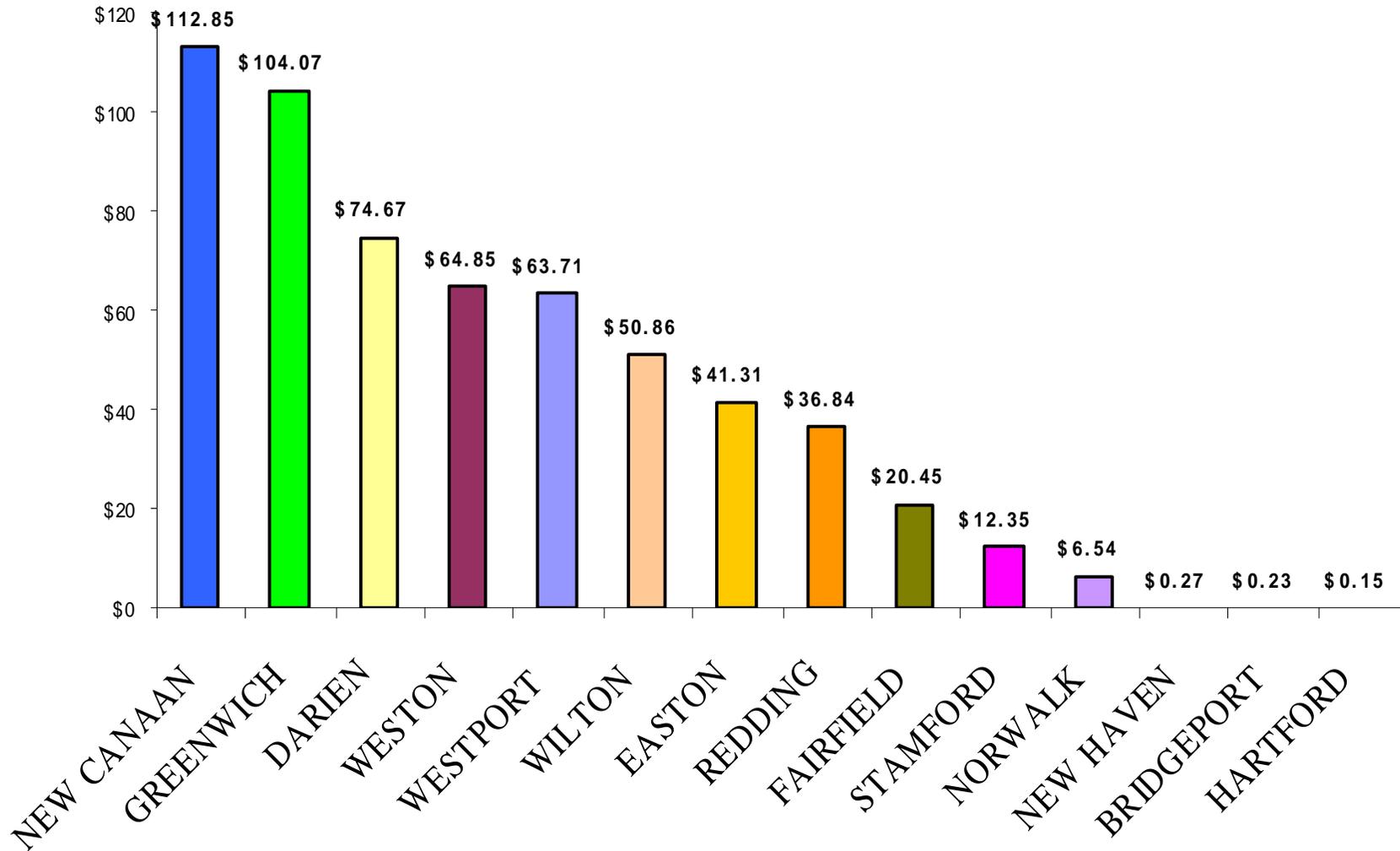
Budget

■ ABATEMENTS ■ DEFERMENTS ■ FIRE/EMS



# INCOME TAXES PAID PER \$ OF STATE AID - 2004

## SELECTED CONNECTICUT MUNICIPALITIES



**Note: Weston ranks fourth lowest in the amount of state aid received based on income taxes paid to the state.**

## TOWN OF WESTON BUDGET HISTORY

	<u>FY 06</u>	<u>FY 07</u>	<u>FY 07 (Forecast)</u>	<u>FY 08</u>	<u>\$ CHANGE FY 07 to FY 08</u>	<u>% CHANGE FY 07 to FY 08</u>
<b>TOWN BUDGET</b>	9,363,729	9,792,191	9,739,356	10,161,694	369,503	3.77%
<b>BOARD OF EDUCATION</b>	38,049,656	40,051,557	40,051,557	42,240,058	2,188,501	5.46%
<b>CAPITAL IMPROVEMENT</b>	709,600	1,323,180	1,323,180	1,320,000	(3,180)	-0.24%
<b>DEBT SERVICE</b>	6,408,093	6,574,943	6,569,943	7,841,543	1,266,600	19.26%
<b>TOTAL GROSS BUDGET</b>	54,531,078	57,741,871	57,684,036	61,563,295	3,821,424	6.62%
<b>LESS: REVENUES</b>	2,901,823	3,267,469	3,906,042	3,267,492	23	0.00%
<b>TOTAL NET BUDGET</b>	51,629,255	54,474,402	53,777,994	58,295,803	3,821,401	7.02%
<b>GRAND LIST</b>	2,398,760,613	2,453,452,355	2,453,452,355	2,507,428,307	53,975,952	2.20%
	(including \$260,000 BOS proposed reduction to BOE)			23.69	0.94	4.13%
<b>MILL RATE @ 97.7% COLLECTION RATE</b>	22.05	22.75	N/A	23.80	1.05	4.62%

Notes: \$450,000 toward the Lachat Educational Center project is included under debt service for 2007-08.  
Mill rate collection % for 2005-2006 and 2006-2007 was 97.6%

## DEBT SERVICE 2007-08

	PRINCIPAL	INTEREST	TOTAL	BOE AMT	TOWN AMT
ISSUE OF 1993 (Hurlbutt addition and code compliance, middle and high school code compliance, middle school roof replacement).	475,000	9,500	484,500	484,500	-
ISSUE OF 1997 (Hurlbutt renovation and addition, middle school renovations, DPW garage, school bus garage, North House roof, Vetromile property).	805,000	120,795	925,795	713,788	212,007
ISSUE OF 2002 (School construction, modular classrooms, fire alarm system, septic construction).	525,000	423,748	948,748	882,092	66,656
SCHOOLS	488,115	393,977	882,092		
PARKS & FIELDS	36,885	29,771	66,656		
ISSUE OF 2003 (school construction, Moore and Fromson-Strassler land acquisitions).	1,500,000	1,208,244	2,708,244	2,190,635	517,609
SCHOOLS	1,213,315	977,320	2,190,635		
PARKS & FIELDS	91,685	73,852	165,538		
LAND ACQUIS.	195,000	157,072	352,072		
ISSUE OF 2004 (school construction)	1,100,000	976,756	2,076,756	1,930,849	145,907
SCHOOLS	1,022,717	908,132	1,930,849		
PARKS & FIELDS	77,283	68,624	145,907		
ISSUE OF 2006 (school construction)	-	247,500	247,500	247,500	-
	4,405,000	2,986,543	7,391,543	6,449,364	942,179
				87.3%	12.7%

## EMPLOYEES 2007 vs 2008

Dept #	Department Name	2006-07	2007-08	Change
100	Administration & Finance	8.84	8.89	0.05
115	Information Systems	1.00	1.00	
130	Elections & Registrars	0.60	0.60	
142	Treasurer	0.40	0.40	
143	Assessor	1.67	1.67	
144	Tax Collector	1.75	1.75	
160	Town Clerk	2.00	2.00	
170	Planning & Zoning	1.18	1.33	0.15
191	Building Inspector	1.66	2.00	0.34
210	Police Services	16.00	16.00	
240	Fire Marshal	1.08	1.08	
250	Animal Control	1.40	1.40	
260	Communications Center	5.25	5.25	
300	Public Works	11.00	11.00	
410	Solid Waste Disposal	2.00	2.00	
520	Conservation Commission	1.05	1.05	
600	Human Services	0.96	1.02	0.06
700	Youth Services	1.66	1.66	
750	Commission for the Elderly	1.65	1.70	0.05
810	Public Library	5.08	5.08	
910	Recreation Department	3.00	3.00	
912	Parks & Fields	1.50	1.50	
913	Middle School Pool	1.00	1.00	
	<b>TOTAL</b>	<b>71.73</b>	<b>72.38</b>	<b>0.65</b>

## CAPITAL BUDGET 2007-08

Obj #	<u>Object</u>	<u>2006-07</u>	<u>2007-08</u>
03	Infield Groomer		15,000
04	Dial A Ride Vehicle		36,000
05	Administration Vehicle		20,000
06	Town Hall Roof		175,000
07	IT Data Switch Upgrades		42,000
08	BOE High School Asbestos		110,000
09	BOE Middle School Window Replacement		160,000
10	BOE Electrical Upgrade - Hurlbutt		50,000
11	Police Vehicles		39,000
18 *	Land Acquisition - Lachat I	50,000	50,000
19 *	Land Acquisition - Lachat II	50,000	
23	Assessor Revaluation	75,000	125,000
37	DPW Snow Removal Truck	95,000	98,000
43	Town Buildings Capital Improvements	55,000	55,000
75	Animal Control Vehicle	27,000	
83	BOE/P&R Turf Replacement Fund	40,000	20,000
87	DPW One Ton Pick Up	31,000	
88	Parks & Rec Bleachers Morehouse	12,500	
89	Parks & Rec Driveway Morehouse	25,000	
90	DPW Fuel Printer/Monitor	17,680	
91	Replace Fire Engine #3	175,000	325,000
92	Dispatch Hardware/Software	120,000	
93	Public Safety Generator	100,000	
95	BOE Curtain Drain East House	50,000	
99	BOE MS/HS Replace Asphalt Paving	100,000	
100	BOE HS Partial Roof	300,000	
	<b>Total</b>	<b>1,323,180</b>	<b>1,320,000</b>

\* Amount presented is an existing loan repayment obligation resulting from prior Town meeting appropriation.

# TOWN OF WESTON



Photo by Vonnie Spies

## SELECTMAN'S BUDGET 2007-2008