

Item 1



March 13, 2025

TO: Board of Finance

FROM: Phillip Cross, Director of Finance and Operations

SUBJECT: FY 24-25 January Financial Report

**Financial Summary**

The financial summary for the period ending January 31, 2025 as well as trends and highlights is below.

FY 2024-25 CATEGORY SUMMARY								
Object Series	Adjusted Budget	YTD Actuals	Encumbrance	Anticipated	Total Expenditures	Projected Balance	Previous Month Balance	Month Over Month Change
Salaries (1000's)	36,444,080	17,843,542	17,313,540	1,063,228	36,220,310	223,770	136,575	87,195
		48.96%	47.51%	2.92%	99.39%	0.61%	0.37%	0.24%
Benefits (2000's)	10,643,788	6,267,207	4,002,750	194,483	10,464,440	179,348	179,347	-
		58.88%	37.61%	1.83%	98.32%	1.68%	1.68%	0.00%
Professional Services (3000's)	1,584,714	739,685	772,387	162,642	1,674,714	(90,000)	(120,000)	30,000
		46.68%	48.74%	10.26%	105.68%	-5.68%	-7.57%	0.08%
Property Services (4000s)	2,266,696	1,029,791	877,639	324,263	2,231,693	35,003	35,003	-
		45.43%	38.72%	14.31%	98.46%	1.54%	1.54%	0.00%
Other Services (5000s)	6,635,775	3,894,894	2,441,509	149,934	6,486,337	149,439	(139,164)	288,603
		58.70%	36.79%	2.26%	97.75%	2.25%	-2.10%	0.79%
Supplies (6000s)	2,881,453	1,732,689	1,049,867	356,128	3,138,683	(257,231)	-	(257,231)
		60.13%	36.44%	12.36%	108.93%	-8.93%	0.00%	-0.71%
Equipment (7000s)	274,579	161,985	106,064	6,530	274,579	-	-	-
		58.99%	38.63%	2.38%	100.00%	0.00%	0.00%	0.00%
Other Objects (8000s)	133,013	73,872	35,704	23,437	133,013	-	-	-
		55.54%	26.84%	17.62%	100.00%	0.00%	0.00%	0.00%
Revenue (9000s)	(1,524,396)	(321,548)	8,740	(927,259)	(1,240,067)	(284,329)	(284,329)	-
		21.09%	-0.57%	60.83%	81.35%	18.65%	18.65%	0.00%
<b>Total</b>	<b>\$ 59,339,701</b>	<b>\$31,422,116</b>	<b>\$ 26,608,201</b>	<b>\$ 1,353,386</b>	<b>\$ 59,383,702</b>	<b>(44,001)</b>	<b>(192,569)</b>	<b>148,569</b>
<b>Total %</b>		<b>52.95%</b>	<b>44.84%</b>	<b>2.28%</b>	<b>100.07%</b>	<b>-0.07%</b>	<b>-0.32%</b>	<b>0.25%</b>

## **TRENDS AND HIGHLIGHTS**

For the period ending January 31, the projected end-of-year balance is a deficit of (\$44,001), an improvement of \$148,569. While savings in SPED costs have contributed positively, rising electricity delivery cost is a significant concern.

### **Salaries - \$87,195**

- Turnover & FML savings amount to \$7,264.
- Unfilled vacancy of \$79,931—it is not anticipated that a current vacant BCBA position will be filled this year. The position will continue to be covered by contracted service providers through the end of the school year.

### **Professional Fees - \$30,000**

- Legal fees, SPED – Projected full-year expenditures are reduced due to fewer anticipated hearings.

### **Other Services - \$288,603**

- Out of district tuition & settlements – Savings from a combination of students transitioning back to district and a shift from tuition to settlement agreements.

### **Supplies – (\$257,231)**

- Electricity (\$257,231) - compared to the same period last year, there is a modest 7% increase in usage. However, the delivery cost has significantly increased by \$153,443, or 65%. Given this significant increase and lower than expected VNM credits, the projected expenditure has been conservatively increased by \$257,231. Although there was an increase in the VNM credit rate in January, that rate is significantly less than previous years.

### **Internal Service Fund**

Aggregate dental claims and fees remain in line with historical averages.

**WESTON PUBLIC SCHOOLS  
INTERNAL SERVICES FUND  
FOR HEALTH BENEFITS PROGRAM**

Fiscal Year Ended		2025
<b>STATEMENT OF REVENUES AND EXPENDITURES</b>		
Fund Balance -July 1, 2024		\$ 418,466
Revenues:		
General Fund		\$ 385,918
Reimbursements		\$ -
Total Contributions		\$ 385,918
<b>Total Revenues (A)</b>		<b>\$ 385,918</b>
Projected Claims:		
Delta Dental:		
Claims		\$ 362,534
Administrative Fees		\$ 23,384
<b>Total Dental Claims (B)</b>		<b>\$ 385,918</b>
Net Change (A-B)		-
Projected Fund balance June 30, 2025		\$ 418,466
<b>Dental- Actual Claims &amp; Fees</b>		
<b>Month</b>	<b>Claims &amp; Fees</b>	
July	37,461	
August	33,544	
September	22,959	
October	26,780	
November	22,392	
December	31,927	
January	22,664	
<b>Total</b>	<b>\$ 197,727</b>	
Actual YTD Spend Rate	51.2%	
Theoretical YTD Spend Rate	58.3%	
YTD Theoretical variance %	-7.1%	

**WESTON PUBLIC SCHOOLS  
FYE 25 FINANCIAL REPORT**

As of January 31, 2025  
Period: 7 of 12

2021-2022		2022-2023		2023-2024		2024-2025							
Year-End Expense	Year-End Expense	Year-End Expense	Year-End Expense	Object Code	Description	Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
2,881,354	2,854,614	3,375,352	3,175,352	1110	Administrators	3,471,863	-	3,471,863	1,998,143	1,474,024	-	3,472,167	(304)
14,465,388	14,827,266	15,169,704	15,169,704	1111	General Ed. Teachers	15,789,653	-	15,789,653	7,471,306	8,262,661	20,745	15,754,711	34,942
2,303,563	2,522,780	2,359,825	2,359,825	1112	Special Ed. Teachers	2,731,016	-	2,731,016	1,225,011	1,405,365	-	2,630,375	100,641
983,206	1,021,018	948,323	948,323	1113	Guidance	993,064	-	993,064	454,546	530,304	-	984,850	8,214
468,881	397,172	418,788	418,788	1114	Psychologist	437,475	-	437,475	196,758	235,429	-	432,187	5,288
202,927	353,558	410,444	410,444	1115	Social Worker	490,714	-	490,714	231,439	257,564	-	489,003	1,711
543,134	539,131	510,769	510,769	1116	Speech & Hearing	636,232	-	636,232	278,242	252,332	-	530,574	105,658
1,184,208	887,328	1,261,271	1,261,271	1117	Academic Assistants	1,281,047	-	1,281,047	616,534	681,994	-	1,298,529	(17,482)
169,686	110,854	59,724	59,724	1118	Talented & Gifted	61,217	-	61,217	28,254	32,963	-	61,217	-
403,577	400,239	455,475	455,475	1119	Library/Media	477,800	-	477,800	201,827	254,268	-	456,095	21,705
46,587	57,886	51,774	51,774	1135	Transition Coordinator	68,088	-	68,088	16,603	26,911	-	43,514	24,574
832,301	847,138	877,957	877,957	1139	Certified Stipends	953,162	-	953,162	454,679	108,999	389,484	953,162	-
574,562	651,668	969,094	969,094	1140	Academic Leader (CIL's)	1,016,399	-	1,016,399	486,707	497,724	63,069	1,047,500	(31,101)
2,650	1,852	2,571	2,571	1141	Mentor Teacher	2,000	-	2,000	511	-	1,489	2,000	-
187,872	113,090	-	-	1142	Behavioral Analyst	169,321	-	169,321	30,615	48,774	-	79,390	89,931
45,835	58,267	68,897	68,897	1145	Bilingual Learner	85,703	-	85,703	30,949	36,107	18,648	85,703	-
<b>\$ 25,295,731</b>	<b>\$ 25,643,861</b>	<b>\$ 26,939,968</b>	<b>\$ 26,939,968</b>		<b>Sub-Total Certified Salaries</b>	<b>\$ 28,664,754</b>	<b>\$ 6,40%</b>	<b>\$ 28,664,754</b>	<b>\$ 13,722,124</b>	<b>\$ 14,105,417</b>	<b>\$ 493,435</b>	<b>\$ 28,320,976</b>	<b>343,778</b>
									47.9%	49.2%	1.7%	98.8%	1.2%
					<b>Other Certified Salaries</b>								
45,700	40,788	25,138	25,138	1131	Homebound Tutor	44,500	-	44,500	15,214	-	29,286	44,500	-
				1136	Degree Level Change	44,390	-	44,390	-	-	-	-	44,390
278,078	246,814	216,491	216,491	1137	Substitute Teacher	178,801	-	178,801	99,440	24,440	54,921	178,801	-
212,521	189,064	194,739	194,739	1138	Summer Work -Certified Staff	190,408	-	190,408	95,299	-	95,109	190,408	-
99,315	127,403	152,490	152,490	1143	Building Substitutes	203,175	-	203,175	67,103	105,668	30,405	203,175	-
295,291	385,336	215,245	215,245	1144	Long term Substitute	118,000	-	118,000	74,975	46,430	(3,406)	118,000	-
				1160	Turnover Savings	(170,000)	-	(170,000)	-	-	-	-	(170,000)
<b>\$ 930,904</b>	<b>\$ 989,404</b>	<b>\$ 804,103</b>	<b>\$ 804,103</b>		<b>Sub-Total Other Certified Salaries</b>	<b>\$ 609,274</b>	<b>\$ 29.0%</b>	<b>\$ 609,274</b>	<b>\$ 352,030</b>	<b>\$ 176,538</b>	<b>\$ 206,316</b>	<b>\$ 734,884</b>	<b>(125,610)</b>
									57.8%	29.0%	33.9%	120.6%	-20.6%

**WESTON PUBLIC SCHOOLS  
FYE 25 FINANCIAL REPORT**

As of January 31, 2025

Period: 7 of 12

		2022-2023		2023-2024		2024-2025							
Year-End Expense	Year-End Expense	Year-End Expense	Year-End Expense	Object Code	Description	Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
381,506	413,013	496,658	1210	<i>Non-Certified Salaries</i>									
223,520	213,706	238,317	1211	Non-Cert. Supervisors									
306,924	247,373	279,338	1215	Nurses									
1,140,104	1,156,839	1,328,819	1221	Occupational & Physical Therapists									
1,767,360	1,697,360	1,828,311	1231	Administrative Support									
146,862	156,413	141,394	1234	Para Educators									
485,773	495,877	505,325	1235	Bus Aides									
61,996	65,017	46,914	1237	Technicians									
247,175	262,406	276,448	1241	Vocational Specialist									
506,491	513,999	514,241	1251	Safety Monitors									
460,027	477,370	543,741	1261	Custodians									
84,861	90,458	103,682	1269	Maintenance Mechanics & Grounds									
197,442	192,939	188,200	1280	Athletic Support Staff									
				Non-Certified Stipends									
<b>\$ 6,010,040</b>	<b>\$ 5,982,771</b>	<b>\$ 6,491,407</b>		<b>Sub-Total Non-Certified Salaries</b>									
				<i>Other Non-Certified Salaries</i>									
			1213/122	Non-Certified Substitutes									
47,199	39,524	39,305	3/1233										
			1212/221										
			38/42/52/										
176,085	199,553	230,025	62	Overtime									
127,252	114,912	101,739	1268	Summer Work-Non-Cert.									
			1270	Salary Differential									
<b>\$ 350,536</b>	<b>\$ 353,988</b>	<b>\$ 371,068</b>		<b>Sub-Total Other Salaries</b>									
				<b>TOTAL SALARIES</b>									
<b>\$ 32,587,211</b>	<b>\$ 32,970,025</b>	<b>\$ 34,606,546</b>				<b>\$ 36,444,080</b>	<b>\$ -</b>	<b>\$ 36,444,080</b>	<b>\$ 17,843,542</b>	<b>\$ 17,313,540</b>	<b>\$ 1,063,228</b>	<b>\$ 36,220,310</b>	<b>\$ 223,770</b>
						5.31%		49.0%	47.5%	2.9%	99.4%	0.6%	



**WESTON PUBLIC SCHOOLS  
FYE 25 FINANCIAL REPORT**

As of January 31, 2025

Period: 7 of 12

2021-2022	2022-2023	2023-2024	Object Code	Description	Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	2024-2025			Expended & Encumbered To EOY	Balance Available
									Encumbered	Anticipated	Encumbered		
859,036	907,204	969,175	4200	Cleaning Services	1,034,776	-	1,034,776	577,825	415,829	-	993,653	41,123	
48,405	50,825	66,687	4202	Rubbish Removal	72,934	-	72,934	35,854	26,023	11,057	72,934	-	
122,591	82,370	171,370	4302	Equipment Repairs	188,805	-	188,805	51,521	43,890	93,394	188,805	-	
164,029	184,530	189,525	4400	Equipment Rental	175,767	-	175,767	82,330	96,672	(3,235)	175,767	-	
74,770	213,171	215,350	4500	Repair Allowance	150,000	-	150,000	26,100	33,967	89,933	150,000	-	
29,913	30,182	40,740	4514	Fire Alarm System	37,430	-	37,430	40,681	2,869	-	43,550	(6,120)	
172,720	201,994	191,606	4518	Sewer System Plant Maintenance	159,795	-	159,795	63,667	96,129	-	159,795	-	
171,669	203,809	247,875	4520	Service Contracts	194,724	-	194,724	91,585	56,797	46,342	194,724	-	
61,247	93,203	66,984	4530	Parks & Recreation	82,425	-	82,425	-	62,000	20,425	82,425	-	
16,959	39,271	31,644	4540	Athletic Facilities Repairs	59,500	-	59,500	35,748	5,692	18,060	59,500	-	
186,270	195,029	74,974	4541	Contracted Services	89,300	-	89,300	22,321	36,692	30,287	89,300	-	
122,304	109,755	-	4600	Special Projects	-	-	-	-	-	-	-	-	
2,366	11,275	6,377	4604	Snow Plowing	10,500	-	10,500	-	1,080	10,500	10,500	-	
138,631	35,888	35,100	4701	Security System Monitoring	10,740	-	10,740	2,160	7,500	7,500	10,740	-	
<b>\$ 2,170,908</b>	<b>\$ 2,360,505</b>	<b>\$ 2,307,405</b>		<b>TOTAL PROPERTY SERVICES</b>	<b>\$ 2,266,696</b>	<b>\$ -</b>	<b>\$ 2,266,696</b>	<b>\$ 1,029,791</b>	<b>\$ 877,639</b>	<b>\$ 324,263</b>	<b>\$ 2,231,693</b>	<b>\$ 35,003</b>	
								45.4%	38.7%	14.3%	98.5%	1.5%	

**WESTON PUBLIC SCHOOLS**  
**FYE 25 FINANCIAL REPORT**

As of January 31, 2025

Period: 7 of 12

		2022-2023		2023-2024		2024-2025								
Year-End Expense	Year-End Expense	Year-End Expense	Year-End Expense	Year-End Expense	Year-End Expense	Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available	
						Description	Object Code							
						<i>Other Services (\$000s)</i>								
1,589,157	1,592,600	1,737,496	5100	Regular Transportation	1,848,365	-	1,848,365	1,692,327	(1,258)	-	-	1,691,069	157,296	
729,788	843,911	935,160	5101	SPED Transportation	1,045,512	-	1,045,512	564,220	348,902	-	-	913,122	132,390	
96,953	218,024	100,391	5104	Athletic Transportation	174,168	-	174,168	46,716	64,284	3,168	3,168	114,168	60,000	
1,537	12,802	4,237	5105	Extra-Curricular Transportation	14,060	-	14,060	1,003	-	-	13,057	14,060	-	
104,190	160,181	107,032	5112	Diesel & Gasoline	116,710	-	116,710	44,493	11,881	-	60,337	116,710	-	
103,321	128,142	136,003	5200	General Liability Insurance	142,803	-	142,803	134,609	-	-	8,194	142,803	-	
15,525	14,400	15,008	5202	Athletic Insurance	15,758	-	15,758	15,008	-	-	751	15,758	-	
100,707	104,154	106,579	5205	Property Insurance	109,776	-	109,776	109,196	-	-	580	109,776	-	
89,975	87,714	89,414	5300	Communications	94,106	-	94,106	47,748	40,153	6,206	6,206	94,106	-	
30,990	27,469	27,030	5400	Postage	29,383	-	29,383	20,275	6,807	2,301	2,301	29,383	-	
4,440	853	1,626	5500	Advertising	4,000	-	4,000	926	520	-	2,554	4,000	-	
17,176	16,962	18,356	5501	Printing	23,987	-	23,987	11,158	5,816	7,013	7,013	23,987	-	
2,007,688	2,367,437	2,232,934	5600	Out of District Tuition	1,929,128	-	1,929,128	969,651	1,043,735	-	-	2,013,386	(84,258)	
923,345	1,063,918	1,147,396	5601	Tuition Settlements	1,006,152	-	1,006,152	210,827	911,313	-	-	1,122,141	(115,989)	
15,346	41,076	39,352	5800	Travel & Conference	58,317	-	58,317	22,216	8,143	-	27,958	58,317	-	
3,163	3,803	3,282	5801	Mileage Reimbursement	10,703	-	10,703	1,562	-	-	9,141	10,703	-	
2,349	5,684	3,905	5900	Other Purchased Services	12,847	-	12,847	2,960	1,213	-	8,675	12,847	-	
<b>\$ 5,835,649</b>	<b>\$ 6,689,130</b>	<b>\$ 6,705,201</b>		<b>TOTAL OTHER SERVICES</b>	<b>\$ 6,635,775</b>	<b>\$ -</b>	<b>\$ 6,635,775</b>	<b>\$ 3,894,894</b>	<b>\$ 2,441,509</b>	<b>\$ 149,934</b>	<b>\$ 6,486,337</b>	<b>\$ 149,439</b>	<b>\$ 149,439</b>	
								58.7%	36.8%	2.3%	97.7%		2.3%	
						<i>Supplies &amp; Materials (6000s)</i>								
395,832	884,656	889,057	6110	Materials	542,614	-	542,614	235,326	128,991	178,297	178,297	542,614	-	
22,091	36,390	32,719	6120	Office Materials	34,009	-	34,009	13,979	15,755	4,276	4,276	34,009	-	
184,684	174,050	173,801	6130	Maintenance Materials	181,624	-	181,624	41,021	91,608	48,996	48,996	181,624	-	
71,587	95,137	98,514	6131	Custodial Materials	78,348	-	78,348	51,351	23,261	3,736	3,736	78,348	-	
16,815	21,943	43,776	6132	Security Materials	26,284	-	26,284	7,883	7,023	11,378	11,378	26,284	-	
522,319	517,581	570,217	6140	Software	629,926	-	629,926	599,915	10,769	19,243	19,243	629,926	-	
196,324	98,833	104,825	6410	Books	61,450	-	61,450	23,689	23,384	14,377	14,377	61,450	-	
388,111	325,229	467,063	6510	Heating Oil	492,452	-	492,452	169,377	247,248	75,827	75,827	492,452	-	
722,884	482,463	644,985	6520	Electricity	831,746	-	831,746	589,420	499,557	-	-	1,088,977	(257,231)	
2,079	2,890	2,377	6530	Propane	3,000	-	3,000	728	2,272	-	-	3,000	-	
<b>\$ 2,522,725</b>	<b>\$ 2,639,172</b>	<b>\$ 3,027,334</b>		<b>TOTAL SUPPLIES &amp; MATERIALS</b>	<b>\$ 2,881,453</b>	<b>\$ -</b>	<b>\$ 2,881,453</b>	<b>\$ 1,732,609</b>	<b>\$ 1,049,867</b>	<b>\$ 356,128</b>	<b>\$ 3,138,683</b>	<b>\$ 3,138,683</b>	<b>\$ (257,231)</b>	
								60.1%	36.4%	12.4%	108.9%		-8.9%	



# Item 2



TOWN OF WESTON  
DEPARTMENT OF  
PUBLIC WORKS & FACILITIES

78 Old Hyde Road - Weston, CT 06883 - (203) 222-2662

**Supplemental Funding Request**  
**0130300 50104 Snow Removal Overtime**

**Request Amount \$20,000**

The Department of Public Works snow removal overtime is at 139% of approved budget. The overage is based on the number and length of storms requiring personnel to work outside of their normal working hours. This supplemental request is to bring the budget line to reflect actual spending for fiscal YTD. This would not cover any future storm overtime.

Dept Request 2024-2025	BOS Request 2024-2025	BOF Approved 2024-2025	ATBM Approved 2024-2025	YTD Actual 2024-2025	Supplemental Request
\$100,541	\$100,541	\$100,541	\$50,000	\$69,255	\$20,000

**ADDITIONAL & SUPPLEMENTAL APPROPRIATION APPLICATION**

**ABSTRACT**

The Department of Public Works snow removal overtime is at 139% of approved budget.

**AMOUNT**

\$ 20,000

**FYTD PRIOR  
SUPPLEMENTAL**

\$ 608,630

**ACCOUNT NUMBER /  
OBJECT CODE**

0130300-50104

**BACKGROUND**

The overage is based on the number and length of storms requiring personnel to work outside of their normal working hours. This supplemental request is to bring the budget line to reflect actual spending for fiscal YTD. This would not cover any future storm overtime\

**BOS/BOE ACTION**

6-Mar-25

**SUPPORT MATERIALS**

Attached to this form

**PROCUREMENT  
COMPLIANCE**

N/A

**EXPEDITED ACTION  
REQUESTED**

YES / NO

NO

**SIGNATURE**



**DATE**

3/11/2025

# Item 3



TOWN OF WESTON  
DEPARTMENT OF  
PUBLIC WORKS & FACILITIES

78 Old Hyde Road - Weston, CT 06883 - (203) 222-2662

**Supplemental Funding Request**  
**0130300 59421 Storms, Snow and Ice Control**

**Request Amount \$50,940**

The Department of Public Works maintains a supply of treated road salt for the purpose of snow and ice control. Ideally, the salt barn is, at a minimum at 50% capacity or 1000 ton. Historically, at the end of the fiscal year salt will be ordered to bring the barn to full capacity if remaining funds allow.

This year, due to an increase in snow and ice events, more salt than was budgeted for was required. The last purchase of 500 ton brought the capacity of the barn to 60%. At this point in the season, I believe this will be an adequate supply to get us through the winter.

Dept Request 2024-2025	BOS Request 2024-2025	BOF Approved 2024-2025	ATBM Approved 2024-2025	YTD Actual 2024-2025	Supplemental Request
\$114,016	\$105,000	\$105,000	\$105,000	\$167,187.08	\$50,940

**FY 2024-2025 COG Purchase History:**

- October 2024: \$42,207.75
- December 2024: \$41,312.94
- January 2025: \$42,180.78
- February 2025: \$41,485.61

**ADDITIONAL & SUPPLEMENTAL APPROPRIATION APPLICATION**

**ABSTRACT**

Snow, Storm and Ice Control (Treated Road Salt)

**AMOUNT**

\$ 50,940

FYTD PRIOR  
SUPPLEMENTAL

\$ 608,630

ACCOUNT NUMBER /  
OBJECT CODE

0130300-59421

**BACKGROUND**

The Department of Public Works maintains a supply of treated road salt for the purpose of snow and ice control. Ideally, the salt barn is, at a minimum at 50% capacity or 1000 ton. This year, due to an increase in snow and ice events, more salt than was budgeted for was required. The last purchase of 500 ton brought the capacity of the barn to 60%.

**BOS/BOE ACTION**

6-Mar-25

**SUPPORT MATERIALS**

Attached to this form

**PROCUREMENT  
COMPLIANCE**

N/A

**EXPEDITED ACTION  
REQUESTED**

YES / NO

NO

**SIGNATURE**



DATE

3/11/2025

# Item 4



TOWN OF WESTON  
DEPARTMENT OF  
PUBLIC WORKS & FACILITIES

78 Old Hyde Road - Weston, CT 06883 - (203) 222-2662

**Supplemental Funding Request**  
**0130300 59318 Repairs to Vehicles and Equipment**

**Request Amount \$50,000**

The Department of Public Works mechanics maintain 81 Town of Weston vehicles. The age of these vehicles range from the 1970 grader to 2025 police patrol vehicles. All maintenance costs (except police parts costs) are paid through the Public Works – Highway budget. While creating the budget, analysis of previous year costs help to dictate the future budget ask.

Besides unforeseen repairs, planned maintenance on vehicles include:

- Roadside mowing tractors: seasonal vehicle prep and maintenance
- Snowplow truck annual service and repairs
- Backhoe and loader service and maintenance to support road paving preparation
- Senior center buses annual service
- Asphalt haul truck tire and battery replacement
- Truck bed lift cylinder replacement
- Seasonal maintenance of mowers, trimmers, blowers

After discussion with Selectwoman Nestor, the Department request was reduced to \$150,000, subsequently reduced to \$108,234 as a result of ATBM cuts. YTD actual spending is at 96% of approved budget. DPW request is to bring this line item back to the original \$150,000 BOS/BOF request.

Dept Request 2024-2025	BOS Request 2024-2025	BOF Approved 2024-2025	ATBM Approved 2024-2025	YTD Actual 2024-2025	Supplemental Request
\$161,245	\$150,000	\$150,000	\$108,284	102,628.11	\$50,000

**ADDITIONAL & SUPPLEMENTAL APPROPRIATION APPLICATION**

**ABSTRACT**

Repairs to Vehicles and Equipment.

**AMOUNT**

\$ 50,000

FYTD PRIOR  
SUPPLEMENTAL

\$ 608,630

ACCOUNT NUMBER /  
OBJECT CODE

0130300-59318

**BACKGROUND**

The Department of Public Works mechanics maintain 81 Town of Weston vehicles. The age of these vehicles range from a 1970 grader to 2025 police patrol vehicles. All maintenance costs (except police parts costs) are paid through the Public Works – Highway budget. BOS reduced Department request to \$150,000, subsequently reduced to \$108,234 as a result of ATBM cuts. YTD actual spending is at 96% of approved budget. DPW request is to bring this line item back to the original BOS/BOF request.

**BOS/BOE ACTION**

6-Mar-25

**SUPPORT MATERIALS**

Attached to this form

**PROCUREMENT  
COMPLIANCE**

N/A

**EXPEDITED ACTION  
REQUESTED**

YES / NO

NO

**SIGNATURE**



DATE

3/11/2025



# Item 5

**DRAFT Town of Weston  
Board of Finance Special Meeting  
Minutes  
February 19, 2025 at 6:00pm**

BOF Chairman Michael Imber called the meeting to order at 6:01 pm. Attending were BOF members Vice Chairman Jeffrey Farr, Rone Baldwin, Theresa Brasco, Amy Gare, and Finance Director Rick Darling. Excused absence noted for Chris Bryant and Jeff Goldstein.

**Discussion of Board of Finance member resignation:** Ms. Gare discussed her resignation effective at the end of the February 19<sup>th</sup> meeting. BOF members made statements thanking Ms. Gare for her service to the BOF.

**Discussion regarding an update on the OPEB Trust fund – Karen Paulson, FIA Advisors:**

Ms. Paulson reviewed Fiduciary's Governance calendar update on capital market assumptions. Ten-year market forecasts were reviewed with discussion on return expectations. IPS allocation summary provided that the current allocation is within the long-term financial forecast and no adjustments to the IPS recommended. Ms. Paulson reviewed the full year 2024 portfolio performance and is not recommending a change to the overall asset allocations at this time. For the full year 2024, the OPEB trust gained 8.7%, slightly above the portfolio benchmark.

**Discussion regarding the opinion of counsel relating to fiscal year end transfers:** Mr. Imber reviewed a legal memorandum from Town Attorney, Ira Bloom and Nick Bamonte, Esq. of Berchem Moses, dated February 4, 2025 on the Board of Finance's practice of approving year end surplus transfers to reconcile the budget year. Upon consultation with Town Administrator and Town Finance Director, most if not all transfers take place at the end of the fiscal year when the budget is reconciled. The legal memorandum states that the practice of year end transfers has been occurring for at least the past 22 years and is entirely consistent with Section 9.10d of the Town Charter and is similarly utilized in other towns. The opinion distinguishes nuances between Section 9.10d and 9.10c and specifies that transfers are only expressly allowed to fund purposes for which the receiving entities were authorized to expend appropriated funds during the fiscal year. The opinion concluded that the longstanding account practices of the town and the resulting efficient administration of the Town's fiscal business, are acceptable from a legal standpoint.

Mr. Imber reiterated that the first section of the opinion pertains to how the town moves funds between accounts within the existing appropriation, that was ATBM approved. Rules governing supplemental appropriations, an increase over the approved budget, is discussed in the remaining portion of the opinion referencing Charter section 9.9. Further discussion was held on the longstanding procedure of close out year end transfers and questions that have been raised by some BOF members about the process, specifically citing Section 9.10 c, d and f of the Town Charter on approval process and joint/personal liability. Mr. Imber noting that counsel has answered the BOF and the town transfer process is legal and consistent with the charter. Discussion continued with requests for process change on transfer approvals and requests for a discussion with the Town Attorney and BOF as a public meeting. Further discussion was held on the charter for addressing oversight and compliance responsibility for approving actions as well as accounting for year end transfers vs. transfers that occur during the year that lead to final reconciliation. Mr. Baldwin, Ms. Brasco and Mr. Farr request a meeting with town attorney to discuss.

**Discussion regarding an update on the Town's financial forecast – Rick Darling, Finance Director: Mr.**

Darling provided an overview of the general fund year end highlights for the FY 2024-2025 revenues and expenditures as well as a discussion on the fund balance. Revenue highlights discussed were tax collections higher than budget due to favorable tax collections and senior tax abatements which are less than recent years (due to revaluation, many senior home values do not qualify). Investment income anticipated higher due to short term yields slightly above budget and town clerk receipts projected slightly higher.

Expenditures highlighted is a surplus in administration due to delay in HR manager position not being filled until January. General Admin deficit due to Georgetown Fire District, due to revaluation and is based on allocation of property values. Other deficits discussed were for ongoing legal expenses, school/town water. The impact of the expense of the LMR project and the offsetting application of fund balance was pointed out. For Fund Balance, the unassigned fund balance is estimated at \$18.9 million (23.7%). This reflects the town spending the remaining LMR \$4.5 million supplemental appropriation less the \$500k STEAP grant.

**Discussion regarding a presentation and update from the Debt Capacity Subcommittee:**

Mr. Imber reviewed the Debt Capacity Analysis Subcommittee draft model output presentation for BOF review as well as for the Public Comment meeting on February 26, 2025. Mr. Imber reviewed that the output scenarios are hypothetical and dependent on a variety of inputs, assumptions and model design. The Debt Capacity Subcommittee's goal is to construct a forecasting model that evaluates debt necessary to finance contemplated infrastructure projects and assess the impact of varying levels of debt on the town's budget and tax burden. The model output includes 30 different scenarios on operating growth rates, variations on capital expenditures & capital improvement plans as well as 20 and 30 year debt amortization scenarios. Operating growth rate and CIP scenarios were reviewed for the model and key assumptions that are currently contemplated for road paving, infrastructure and water projects. Other data included in the presentation detailed various debt service ratios, output base case scenarios for low and high operating growth rate scenarios, debt and unused debt capacity. WMS renovation scenarios and debt service ratios was reviewed for total amount that can be spent and the impact on mill rate and taxes. Tax levy median assessed home value vs total debt scenarios was reviewed.

**Approval of BOF minutes from the January 9 special meeting and the January 15 public comment meeting:**

Mr. Imber asked for a motion to approve the January 9<sup>th</sup> BOF special meeting minutes. Motion made by Ms. Gare, seconded by Mr. Baldwin. Motion passes, one abstention by Ms. Brasco. Mr. Imber asked for a motion to approve the January 15<sup>th</sup> public comment meeting minutes. Motion made by Ms. Gare, seconded by Mr. Farr. All in favor, one abstention by Mr. Baldwin.

**Adjourn:** Mr. Imber asked for a motion to adjourn. Motion made by Ms. Gare, seconded by Mr. Baldwin. Meeting adjourned at 8:33 pm.

Respectfully Submitted,  
Shawn Amato, Recording Secretary

**DRAFT - Board of Finance**  
**Debt Capacity Analysis Subcommittee Model Output**  
**Public Comment**  
**February 26, 2025 8:00 pm**  
**Weston Middle School Library**

*Drafts of the BOF Debt Capacity Analysis Subcommittee Presentation and Appendix are available at the BOF Public Comment Meeting. Selections and comments are not direct quotes of speakers. Meeting was livestreamed and recording can be found on the Town of Weston Website (<https://vimeo.com/westonct/videos>).*

**Present:** Board of Finance Chairman Michael Imber, Vice Chairman Jeffrey Farr, Rone Baldwin, Theresa Brasco, Christopher Bryant and Jeffrey Goldstein. BOF Debt Capacity subcommittee members are Michael Imber, Rone Baldwin and Christopher Bryant. Approximately 15-20 attended in person. Board of Finance Public Comment meeting was called to order at 8:02 pm by Chairman Imber.

**Introductory Remarks:** Mr. Imber welcomed attendees and reviewed the process of the BOF meeting for the purpose of providing a review of the draft Debt Capacity Analysis model, discussing model constraints and welcoming public participation and contribution. Vice Chairman Farr commented on the importance of establishing guardrails around the amount of debt that TOW can take while maintaining AAA rating. Commentary was made that questions and comments from the public are important as the BOF deliberates and finalizes a policy. The purpose is to understand needs, and it is important to be heard and consider all viewpoints.

**Presentation of the Debt Capacity Analysis Subcommittee Draft model output:** Mr. Imber noted that the draft model consists of hypothetical scenarios and have not been approved. Findings were that the BOE proposal from last spring for a \$110m WMS will result in town debt and debt service burden would exceed the recommended limit for Moody's AAA rating. Mr. Imber reviewed the presentation noting that the output scenarios are hypothetical. The subcommittee's forecast model evaluates debt necessary to finance infrastructure projects and assesses the impact of varying levels of debt on the towns budget and tax burden. Model output includes 30 scenarios on operating growth rates, variations on capital expenditures and capital improvement plans as well as 20 and 30 year amortization scenarios. Operating growth rates and CIP scenarios reviewed for the model and key assumptions included for road paving, infrastructure and water projects. Other data included detailed various debt service ratios, output base case scenarios for low and high operating growth scenarios, debt and unused debt capacity. WMS renovation and debt service ratios reviewed for total amount that can be spend and the impact on mill rate and taxes.

**Mr. Imber invited public comment:**

Michelle Liguori Georgetown Rd - Discussed concerns of model expenses without having a project defined. Discussed expenses associated with the previous Tecton study as well as other studies and concerned this will result in more expenses and study in the long run. Alternative scenarios should have been looked at, TOW has not heard about any costs associated in academics.

Jasmine Kazakov, Old Field Ln - Recommends clearer presentation of what can be spent on schools and how much it will impact per household. Mr. Imber clarified this information is detailed in the tax levy median assessed home value vs. total debt service slide. Ms. Kazakov asked for information on the \$20m town infrastructure needs and asked why the town's surplus in the general fund can't be used. Mr. Baldwin discussed the fund balance committee's recommendation to maintain a 20% unassigned fund balance ratio which keeps AAA rating. Mr. Baldwin further detailed that to stay in the 20% ratio, in future years that unassigned fund balance needs to be maintained and discussed supplemental appropriations for unexpected expenditures. Discussion on the Ravenwood project expenses was discussed. Mr. Farr discussed the project maintenance and costs that is mandated by the court.

Travis Worrell, Birch Hill Rd - Discussed the presentation being incomplete and misleading. Presentation is missing longer term impacts over 10, 15, and 20 years where tax increases are projected to skyrocket to 100 or 200%. Requests to know the full-term impacts. Also discussed the no debt scenario as not fully modeled long term in the appendixes and is excluded from the summary findings, doesn't include options like school closures which could significantly alter tax projections. No debt option should be compared along with debt scenarios. Also discussed no bias slide that shows a preference for borrowing, requests a no debt scenario included as well as school closure option or no debt option.

Mr. Imber discussed that a school closure option is a major policy decision beyond the BOF consideration. Mr. Imber discussed the BOF's mandate was to give the BOE affordability scenarios for the WMS. Mr. Baldwin discussed the purpose of the sub committee's focus on debt capacity and noted that year 5 highlight (FY2028) is because that is when the peak is for debt metrics and is the most stressed. What drives the increase in taxes in other years is the growth rates of the operating budgets. The subcommittee's purpose is to put parameters on what can be affordable.

Lisa Yountchi, Partridge Ln - Discussed that a "no middle school" is not an option. The building needs work and decisions need to be made. Discussed that it would be beneficial for subcommittee members to be part of the process to go back to the BOE and work together for time efficiency and come up with a fiscally sound plan. Colliers Plan for the \$55 mill repair is a concern, the cheaper option will cost more in the long run.

Aaron Burakoff, Norfield Woods Rd - Has concerns about the WMS, has heard that science labs sinks do not work. Spoke about assumptions of median home value and population and a

correlation between median home values and quality of education. Looking at 10, 20 years out, different levels of investment in education could impact the number of people who live in town. The investment made in the schools could impact some of these assumptions. Mr. Baldwin discussed that if a belief is to invest more in the schools then you have to be conscious of not over investing in one school and tying up all of the debt capacity. Focus on one school results in no debt capacity for another school so all schools need to be considered.

Andy Langlois, Tower Drive - Pointed out if doing a non-debt scenario, you would need to include in the scenario the capital and then funding it with tax raises in each of the years. That leads to an unstable tax situation for people looking to come into the community.

Peter Liguori, Georgetown Rd – Had questions on the 5% interest rate assumption. Mr. Imber clarified it is a 20 or a 30 year amortization at a fixed rate.

Martin Mohabeer, High Ridge Rd - Discussed concern over a 30 year amortization scenario, more borrowing comes at a cost. Requests other options. Mr. Baldwin discussed that overall it is less about the debt service and more about the operating budget or the gross budget. Looking over the life of projected model, the tax on a median house roughly doubles over 20 years, what drives it is the operating and tax levy, the impact is capped at 10%, it is not the debt service that is the driver. You cannot decrease the school budget year by year. It was noted that 77% of the budget is for the schools.

Annalise Ferrara, Lyons Plain Rd – Asked if anyone looked into cost of demolition and environmental concerns for the WMS and if so is it included in the \$110m cost.

Susan Baron, Old Hyde Rd – Asked if the CIP forecast will change and discussed that it is important for the town to tighten belts and look at operating costs and how to manage and do in stages. Discussed sidewalk project being a big expense and puts a burden on those who maintain it.

Jasmine Kazakov, Old Field Ln - Had questions on the historical context of renovation discussions. Mr. Baldwin discussed the historical 10 year facility studies and the context of the Silver Petrucelli 10 year capital study which looked at capital impact of 4 to 3 schools. Study revealed that the schools needed to spend \$70m over next few years. Certain projects were done but the question of the future of investment got comingled with what should be done with other facilities. Facilities committee looked at facilities and consulting studies done, discussed the Tecton study, looked at scenarios of a new WMS or renovating. The BOE then formed a committee resulting in \$110 mill proposal for school and the Colliers plan.

**Adjournment:** Meeting adjourned at 10:05 pm.

Respectfully Submitted,  
Shawn Amato, Recording Secretary

**DRAFT - Board of Finance Special Meeting**  
**March 5, 2025 6:00 pm**  
**Meeting Held Remotely**

**Call to Order:** BOF Chairman Michael Imber called the meeting to order at 6:00 pm. Also in attendance were BOF members Vice Chairman Jeffrey Farr, Rone Baldwin, Theresa Brasco, Christopher Bryant, Daniel Gershburg, Jeffrey Goldstein, BOE Chairman Steve Ezzes, WPS Superintendent Lisa Barbiero, WPS Director of Finance and Operations Phil Cross, Assistant Superintendent Dr. Tina Henckel, Director of Facilities, Michael DelMastro, Director of Digital Learning and Technology, Dan DiVito. Mr. Imber called the meeting and welcomed new BOF member Daniel Gershburg.

**Discussion concerning the Board of Education's proposed budget for FY 2025-20266:** Superintendent Barbiero reviewed the Board of Education's proposed budget as recommended by the Board of Selectmen which includes a 3.05% increase from the previous year. Enrollment projections indicate a decrease of 33 students next year. Class sizes and section numbers were discussed. Budget allocation reviewed: 59% salaries, 20% employee benefits, 10% other services, 5% supplies, 4% property services, 2% professional and technical, 1% equipment and less than 1% in other objects.

For staffing the budget includes a reduction of 7.0 FTE's. Salary increases discussed are based on negotiated union contracts and salaries represent 59% of the budget with the driver in the budget for benefits and increases in health insurance rates.

Ms. Edwards discussed PPP and Special Education noting that staffing will remain consistent, with some shifts in paraeducator positions. Also discussed was an increase in out-of-district tuitions and a decrease in the excess cost reimbursement rate noted to help offset. Reduction in settlement lines noted based on current placements and projected needs.

Superintendent Barbiero and BOE Chairman Ezzes discussed the BOE Capital Budget proposal of \$3,336,000 which was revised by the BOS to \$1,710,000. Key projects are district wide security initiatives, District PA replacement, WIS playground renovation, district wide parking lot/driveway paving, furniture, district wide energy efficiency upgrades including WIS valve replacement, HES boiler pumps and HES HVAC replacement, and radio upgrades.

Detailed questions and comments on the operating and capital budget were asked by the BOF. Highlights were:

Summary budget decline in revenue offsets – Mr. Cross discussed a reduction in state reimbursement rates, decrease in transfer credits, and non-resident tuition decreases.

Salaries and wages – Clarification was asked on the increase due to teachers moving from one step to another, less the 7FTE reductions.

Benefits Increase – Health insurance, social security and pension increases. Pension reconciliation is a follow up item for BOF to review. BOE's budget assumes that the district switches its health insurance coverage to the state health insurance plan, subject to the concurrence of the teachers' union. As a

consequence of the change to the state plan, Mr. Cross indicated that the retired BOE employees' draw against the OPEB Trust Fund would increase to approximately \$400,000 in FY2026. Mr. Imber asked that Mr. Cross collaborate with Rick Darling, TOW Finance Director, to prepare a reconciliation of the OPEB Trust Fund between FY2025 and the proposed FY2026 budget, reflecting both TOW and BOE needs.

Materials/Books Increase – Dr. Henckel discussed replenishment of library and classroom books, WIS reading program well as AP, state standard requirements etc. They do not go out to bid mostly due to course requirements. Increase in equipment due to support computer science discussed.

Electricity Distribution costs – Mr. Cross discussed recent increases in electricity distribution costs, further follow up.

IT Equipment – Purchase and estimated replenishment costs of chrome books, RFP procurement and discussion on tariffs.

Town Field/Revenue - Increase for the town for field use. Town pays District and an increase for use of the fields. Follow up item for BOF review.

Enrollment Projections – Questions on variations of enrollment projections was asked. Projected birth rates discussed by BOF as a big assumption for long term projections. Enrollment is a key variable when it pertains to budget, all data sources should be looked at not just the Demographer.

Security Initiatives - A special executive session will be held to discuss the details of district-wide security initiatives on March 18,19, or 20.

PA System Replacement - The need for replacing outdated PA systems in all schools was emphasized.

Energy Management Software - An upgrade to the energy management system was discussed, with no expected cost saving on energy efficiency.

Playground Renovations - Addressing water runoff and deteriorating asphalt at the intermediate school playground.

Parking Lot Maintenance - Continued maintenance and paving of school parking lots based on assessments by the Beta Group.

HVAC Projects - Detailed discussions on the need for HVAC replacements at Hurlbutt Elementary School and the high school locker rooms. WIS VAV box actuator replacement and North House HVAC needs was discussed with the BOF requesting design and final estimates for the North House HVAC with discussion of RFP process and future budgeting for HVAC system.

Radio Upgrade - Upgrading the radio system to integrate with the town's new system, was not included in the LMR upgrade costs.

**Additional Information:** The Board of Finance requested additional information on several budget items, including health insurance, OPEB drawdowns, and the process for hiring a design firm for the HVAC project.

**Adjournment:** Mr. Imber asked for a motion to adjourn, motion made by Mr. Bryant, seconded by Mr. Goldstein. Meeting adjourned at 9:25 pm.

Respectfully Submitted, Shawn Amato, Recording Secretary