

TOWN OF WESTON BUDGET HISTORY

	ADOPTED FY 24	ADOPTED FY 25	FORECAST FY 25	ATBM ADOPTED FY 26	\$ CHANGE FY 25 to FY 26	% CHANGE FY 25 to FY 26
TOWN OPERATING BUDGET	15,369,556	15,749,997	15,774,332	16,436,317	686,320	4.36%
BOE OPERATING BUDGET	57,945,055	59,339,701	59,339,701	61,098,689	1,758,988	2.96%
TOTAL OPERATING BUDGET	73,314,611	75,089,698	75,114,033	77,535,006	2,445,308	3.26%
TOWN CAPITAL BUDGET	2,618,138	2,663,589	2,663,589	2,167,855	(495,734)	-18.61%
BOE CAPITAL BUDGET	833,450	1,296,500	1,296,500	1,561,000	264,500	20.40%
Less: Capital Reserve Offsets	(34,592)	(679,614)	(679,614)	(169,757)	509,857	-75.02%
Use of General Fund Balance	0	0	0	(300,000)	(300,000)	N/A
TOTAL CAPITAL BUDGET	3,416,996	3,280,475	3,280,475	3,259,098	(21,377)	-0.65%
DEBT SERVICE - TOWN	299,365	10,250	10,250	143,600	133,350	1300.98%
DEBT SERVICE - BOE	2,668,460	854,000	854,000	350,875	(503,125)	-58.91%
SUBTOTAL DEBT SERVICE	2,967,825	864,250	864,250	494,475	(369,775)	-42.79%
TOTAL GROSS BUDGET	79,699,432	79,234,423	79,258,758	81,288,579	2,054,156	2.59%
LESS: REVENUE *	3,908,720	4,638,485	4,840,418	4,418,666	(219,819)	-4.74%
LESS: EST. M.V. TAX LOSS	-113,220	0	0	0	0	-
TOTAL NET BUDGET	75,903,932	74,595,938	74,418,340	76,869,913	2,273,975	3.05%
GRAND LIST	2,335,500,000	3,233,907,984	3,233,907,984	3,265,287,540	31,379,556	0.97%
BUDGETED MILL RATE	33.06	23.47	23.47	23.90	0.43	1.83%
BUDGETED MILL RATE for motor veh.	32.46	23.47	23.47	23.90	0.43	1.83%

Mill rate collection budgeted at 98.5% beginning FY 25-26. 98.3% in prior years.
Town Capital budget includes projects that are shared Town and BOE initiatives

TOWN REVENUE SUMMARY

Revenue

	ACTUAL	BUDGET	ESTIMATED	BUDGET	VARIANCE
	<u>2023-24</u>	<u>2024-25</u>	<u>2024-25</u>	<u>2025-26</u>	<u>25-26/'24-25</u>
Tax Collection - Gross	\$ 77,847,615	\$ 75,886,000	\$ 75,886,000	\$ 78,040,521	\$ 2,154,521
Less: Town Elderly Tax Relief (Abatements)	(\$319,533)	(\$385,000)	(\$153,757)	(\$360,000)	\$ 25,000
Less: Town Elderly Tax Relief (Deferrals)	(\$49,519)	(\$45,000)	(\$60,022)	(\$55,000)	\$ (10,000)
Less: Town Elderly Tax Relief (Freeze)	\$ 0	(\$1,500)	\$ 0	(\$1,500)	\$ -
Less: Tax Abatement for Fire/EMS Volunteers	(\$76,809)	(\$78,000)	(\$49,099)	(\$78,000)	\$ -
Less: Uncollected Taxes	(\$603,358)	(\$780,562)	(\$675,000)	(\$676,108)	\$ 104,454
Tax Collection - Net	<u>\$76,798,396</u>	<u>\$74,595,938</u>	<u>\$ 74,948,122</u>	<u>\$76,869,913</u>	<u>\$ 2,273,975</u>
State Aid - Education	\$300,938	\$263,792	\$263,792	\$260,262	\$ (3,530)
State Aid - Highway	\$250,899	\$251,097	\$251,097	\$250,905	\$ (192)
State Aid - Local Capital Improvement (LOCIP)	\$99,494	\$99,296	\$99,296	\$99,494	\$ 198
State Aid - Municipal Stabilization Grant	\$70,181	\$70,181	\$70,181	\$70,181	\$ -
State Aid - Other	\$9,325	\$6,000	\$6,000	\$5,024	\$ (976)
FEMA and Covid Reimbursements	\$254,145	\$ 0	\$ 0	\$ 0	\$ -
Municipal Revenue Sharing Grant	\$262,137	\$ 0	\$ 0	\$ 0	\$ -
Motor Vehicle Cap reimbursement	\$88,245	\$106,719	\$106,719	\$ 0	\$ (106,719)
State Tax Relief - Elderly	<u>\$217</u>	<u>\$4,000</u>	<u>\$4,000</u>	<u>\$4,000</u>	<u>\$ -</u>
Subtotal	\$1,335,581	\$801,085	\$801,085	\$689,866	(\$111,219)
Selectmen's Budget					
Telecommunications Personal Prop. Tax	\$36,662	\$22,000	\$32,000	\$32,000	\$ 10,000
Tax Collection - Delinquent/Interest & Lien Fees	\$600,113	\$675,000	\$650,000	\$650,000	\$ (25,000)
Supplemental Auto Tax	incl. above	\$525,000	\$525,000	\$525,000	\$ -
Interest on Investments	\$2,113,431	\$1,615,000	\$1,750,000	\$1,462,500	\$ (152,500)
Building Inspection Fees	\$479,628	\$350,000	\$350,000	\$360,000	\$ 10,000
Town Clerk Fees	\$646,898	\$575,000	\$620,000	\$600,000	\$ 25,000
Animal Control Licenses and Fees	\$6,017	\$8,000	\$6,500	\$6,500	\$ (1,500)
Police Report Fees & Fines	\$8,585	\$4,000	\$8,000	\$8,000	\$ 4,000
Police Special Duty Admin Fee	\$16,271	\$18,000	\$15,000	\$15,000	\$ (3,000)
ZBA Hearing Fees	\$20	\$1,000	\$1,000	\$1,000	\$ -
Planning & Zoning Commission Fees	\$14,875	\$18,000	\$15,000	\$15,000	\$ (3,000)
Conservation Commission Fees	\$16,502	\$8,000	\$14,000	\$13,000	\$ 5,000
Selectman's Office Fees	\$1,879	\$600	\$600	\$600	\$ -
Assessor's Copier Receipts	\$89	\$200	\$200	\$200	\$ -
Public Library Receipts	\$5,956	\$2,600	\$5,000	\$5,000	\$ 2,400
Miscellaneous Town & BOE Receipts	<u>\$90,026</u>	<u>\$15,000</u>	<u>\$30,000</u>	<u>\$35,000</u>	<u>\$ 20,000</u>
Subtotal	\$4,036,952	\$3,837,400	\$4,022,300	\$3,728,800	(\$108,600)
Transfer In From General Fund Balance	\$ 0	\$ 0	\$ 0	\$ 0	\$ -
Revenue - Subtotal	\$5,372,533	\$4,638,485	\$4,823,385	\$4,418,666	\$ (219,819)