

Board of Finance Regular Meeting
December 11, 2025 6:00 PM
Meeting Held Virtually

Board of Finance Chairman Michael Imber called the meeting to order at 6:06 pm. Attendees were BOF members Jim Aselta, Christopher Bryant, Annalise Ferrara, Daniel Gershburg, Jeffrey Goldstein, Alex Staehely, Finance Director Rick Darling, TOW Administrator Karl Kilduff, and WPS Director of Finance and Operations Phil Cross.

Discussion of Public Comments from 11.13.25 BOF Meeting: Mr. Imber reviewed public comments from the November 13th BOF meeting. One commentator discussed road work, Mr. Roberts will be invited to the January BOF meeting to provide an update on road work and sidewalks. Discussion on future BOF meeting times discussed, budget process and commentary clarified on town transparency. Mr. Imber summarized resources available such as Town Hall Happenings, Everbridge emergency and community alert system, town hall website of recorded meetings, minutes, agendas as well as Weston Today newsletter, and encouraged watching BOE meetings. Mr. Imber also addressed commentary on the quality of audits, transfer protocol and future bond issuance. Mr. Imber also addressed the 30 year debt term for school projects and the policy decision made by the BOF and clarified that 30 year debt is subject to approval by town referendum and that 30 year amortization is an option but not definitive.

Presentation of FY2027 Budget Process – Michael Imber, Karl Kilduff, Rick Darling and Phil Cross: Mr. Imber, Mr. Kilduff and Mr. Darling reviewed a presentation outlining the budget process for the Town and BOE. The budget process leading up to the ATBM and town referendum was reviewed in detail. Mr. Cross and Mr. Imber reviewed the public school budget process and Mr. Kilduff was available for the town budget process review.

Discussion regarding budget tracking and transfers – Michael Imber, Jim Aselta: Mr. Imber discussed recent meetings with Town Finance Director Rick Darling and Town Administrator Karl Kilduff regarding budget transfers. A review of the town counsel issued opinion stating that budget transfers are legitimate and legal was reiterated by Mr. Imber. Mr. Imber discussed meetings with town administration resulting in the town offering to present to the BOF for approvals of interdepartmental transfers of \$35,000 or more during May of the fiscal year. The BOF would then evaluate surpluses and deficits and make recommendations for department transfers to cover deficits. The town would also review in June with the BOF any additional transfers that were not requested in May. Mr. Imber discussed that the Town process is not subject to the authority of the BOF. Mr. Imber noted that the transfer process is going to be discussed and considered during the charter revision process and could be subject to change. Mr. Aselta discussed that at town meetings the original proposal was discussed that in May of each year they would provide a list of anticipated deficits of over \$10,000 for BOF approval and an update in June of each year for any additional requests over \$10,000 would be brought to the BOF. Mr. Aselta discussed the change that was presented for \$35,000 and his disagreement with the proposal. Discussion ensued on department transfers. A further meeting with town attorney will be requested so the BOF can revisit past discussion on department transfers and charter interpretation.

Discussion/Decision on 2026 Board of Finance Meeting Calendar: Mr. Imber reviewed the 2026 Board of Finance calendar schedule to continue via zoom with a start time of 7:30 pm. Meetings on March 4, 11 and 12 will be the exception, starting at 6pm. A total of three public comment opportunities will be available. Mr. Imber asked for a motion for meetings to start at 7:30 pm. Motion made by Ms. Ferrara, seconded by Mr. Gershburg. All in favor, motion carries 6-0 (CB absent for vote due to early departure of meeting)

Discussion/decision regarding approval of minutes from BOF Regular Meeting on November 13, 2025. Mr. Imber asked for a motion to approve the November 13, 2025 regular meeting minutes. Motion made by Mr. Gershburg, seconded by Ms. Ferrara. Motion carries, 6 yes (CB absent for vote).

Motion to adjourn made by Mr. Goldstein, seconded by Mr. Gershburg. All in favor, meeting adjourned at 7:55 pm.

Respectfully Submitted,

Shawn Amato,

Recording Secretary