

**TOWN OF WESTON
BOARD OF SELECTMEN**

Resolution to Authorize a Lease Purchase Agreement

WHEREAS, the Weston Board of Education has determined to purchase certain equipment (the “Equipment”), as described in Exhibit A, for the 2025-2026 fiscal year; and

WHEREAS, the Board of Education had approved the 2025-2026 fiscal year budget with the intent to do a lease purchase agreement for the purchase of such Equipment; and

WHEREAS, the Board of Education has determined that it is beneficial to acquire and pay for such Equipment under a lease purchase agreement over a period of four years (the “Lease Purchase Agreement”); and

WHEREAS, in order to obtain a lower, tax-exempt interest rate on the Lease Purchase Agreement, it is necessary for the Town of Weston (the “Town”) to enter into said Lease Purchase Agreement together with the Board of Education for the benefit of the Board of Education.

NOW, THEREFORE, BE IT RESOLVED, that the Town shall be a co-lessee with the Board of Education to finance the Equipment under the Lease Purchase Agreement in a principal amount not to exceed \$391,000, provided that the Board of Education shall be responsible for all of the payment obligations under said Lease Purchase Agreement.

FURTHER RESOLVED, that the Board of Selectmen, acting on behalf of the Town, hereby declares the Town’s official intent under Treasury Regulation Section 1.150-2 of the Internal Revenue Code of 1986, as amended, that costs of the Equipment may be paid from temporary advances of available funds of the Board of Education and that the Town reasonably expects to reimburse any such advances from the proceeds of the Lease Purchase Agreement in an aggregate principal amount not in excess of \$391,000; that the First Selectman and Finance Director are authorized to bind the Town pursuant to such representations and agreements as they deem necessary or advisable in order to ensure and maintain the continued exemption from Federal income taxation of interest on the Lease Purchase Agreement.

FURTHER RESOLVED, that the First Selectman and Finance Director, acting either individually or collectively, are hereby authorized to negotiate the terms of, and execute and deliver, the Lease Purchase Agreement and any related documents on behalf of the Town, as co-lessee with the Board of Education, and to take all actions necessary and proper to complete the transaction.

Exhibit A FY26 Tech Lease

PO Number	Check Number	Vendor	Equipment	PO Amount	Invoice Amount	Invoice Number(s)
260017	93785	CBS	Lenovo Chromebooks and Cases	358,000	358,000	XIN108697, XIN108713
260772	94442	RNB	Smartboards	8,292.00	8,292	72824
261106	TK	CDW-G	Lenovo Think Books	24,294	TK	TK
Total				390,586.40	366,292.00	